



RESEARCH & BUSINESS
DEVELOPMENT CENTER

Eastern Idaho COVID-19 Economic Report | April 27, 2020

About the Report

The RBDC is tracking the economic impact of the COVID-19 outbreak on eastern Idaho. The report is compiled by RBDC student research teams and will be updated weekly. We hope you find the report helpful to you. We appreciate the organizations that have contributed funds to make this report available. Please contact Will Jenson (w.jenson@rbdcenter.org) if you would like to participate in our weekly industry surveys or would like to contribute to our report in some other way.

-Thank you

New Findings in This Report

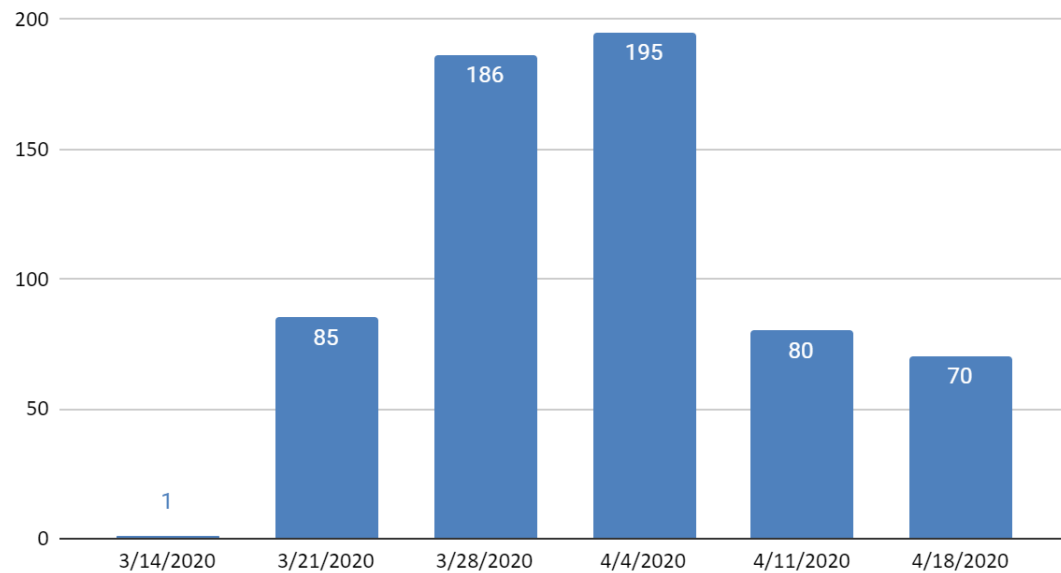
- Initial claims in Bonneville, Jefferson, and Madison Counties continued to drop the week of 4/18/2020.
- Social media polls were conducted asking residents of Idaho Falls, Rigby, and Rexburg about Governor Little's 4 Step Plan to reopen Idaho. Most residents agree with Governor Little, but some think it should be implemented quicker.
- Around 15-30% of workers who responded to our poll are working from home rather than their usual workplace. Around 5% of respondents were reportedly laid off and haven't found new work.
- In residential real estate, the number of new listings is much lower over the last three weeks compared to the same weeks in 2019. The median and average price of homes sold is much higher in 2020 than 2019. The number of sales are tracking closely with March and April of 2019.
- Traffic counts have continued to rise since the end of March 2020.
- Fuel prices are much lower across all Idaho metropolitan areas.

Definitions

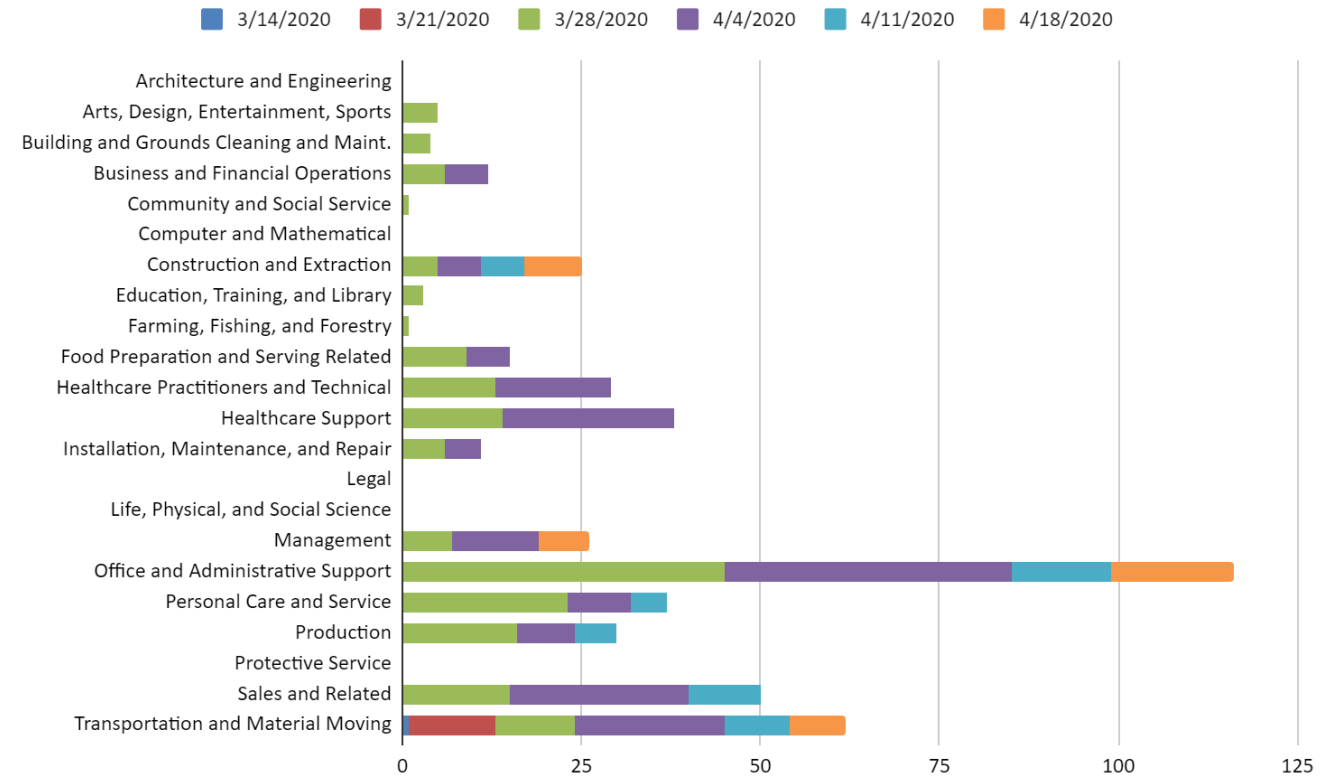
An **initial claim** is a claim filed by an unemployed individual after a separation from an employer. The claimant requests a determination of basic eligibility for the UI program. When an initial claim is filed with a state, certain programmatic activities take place and these result in activity counts including the count of initial claims. The count of initial claims for unemployment insurance is a leading economic indicator because it is an indication of emerging labor market conditions in the country. However, these are weekly administrative data which are difficult to seasonally adjust, making the series subject to some volatility.

Initial Claims – Madison County

Madison County Initial Claims by Week

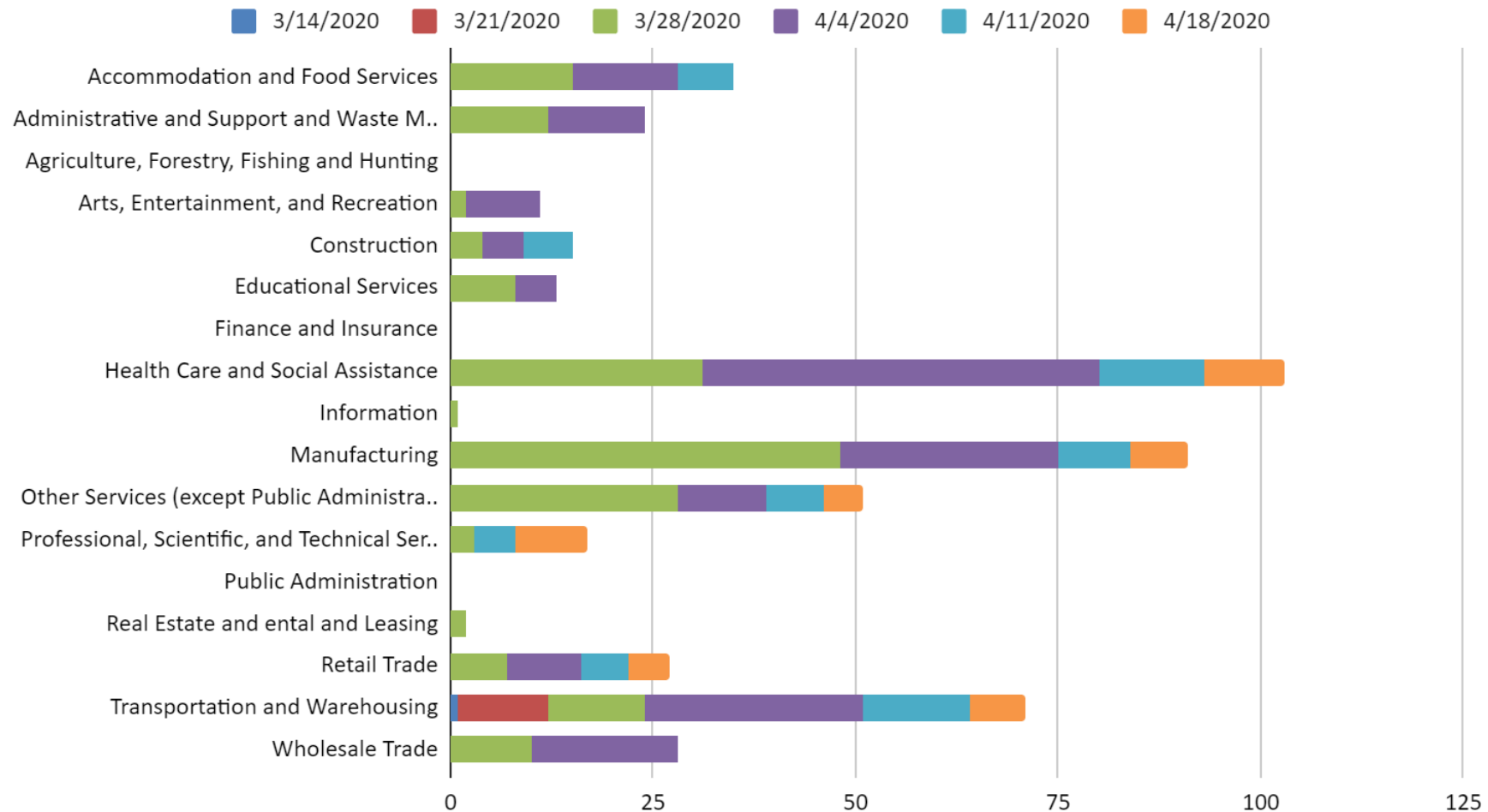


Madison County Initial Claims by Occupation



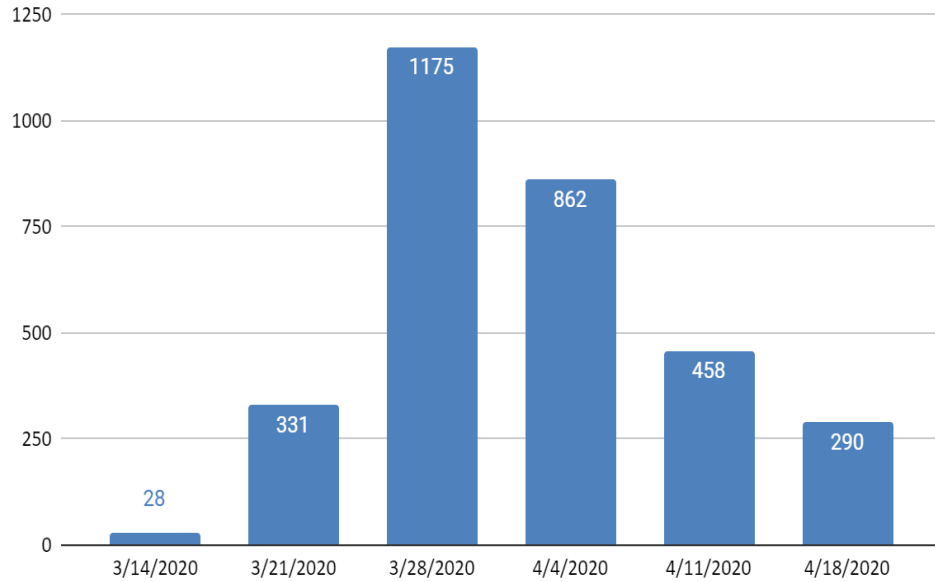
Initial Claims – Madison County

Madison County Initial Claims by Industry

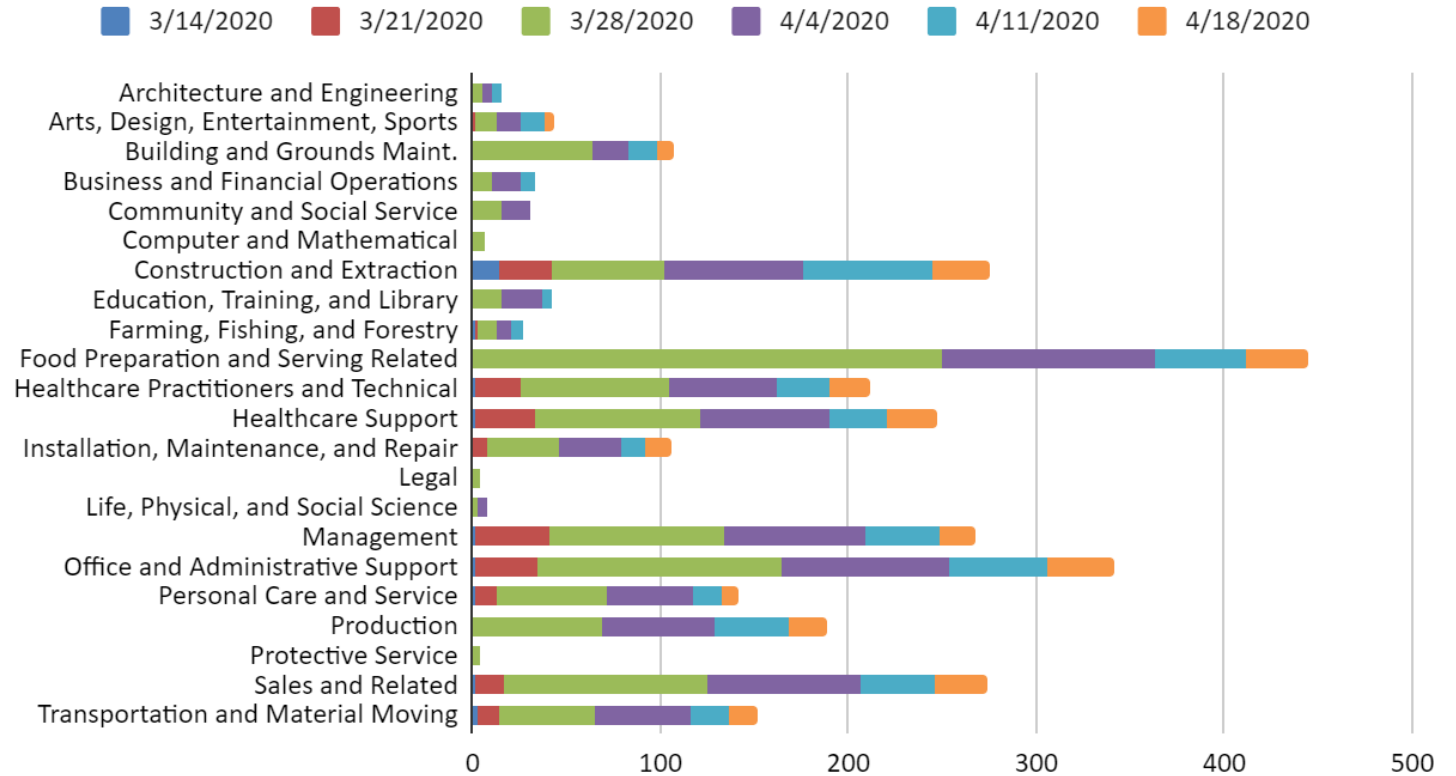


Initial Claims – Bonneville County

Bonneville County Initial Claims by Week

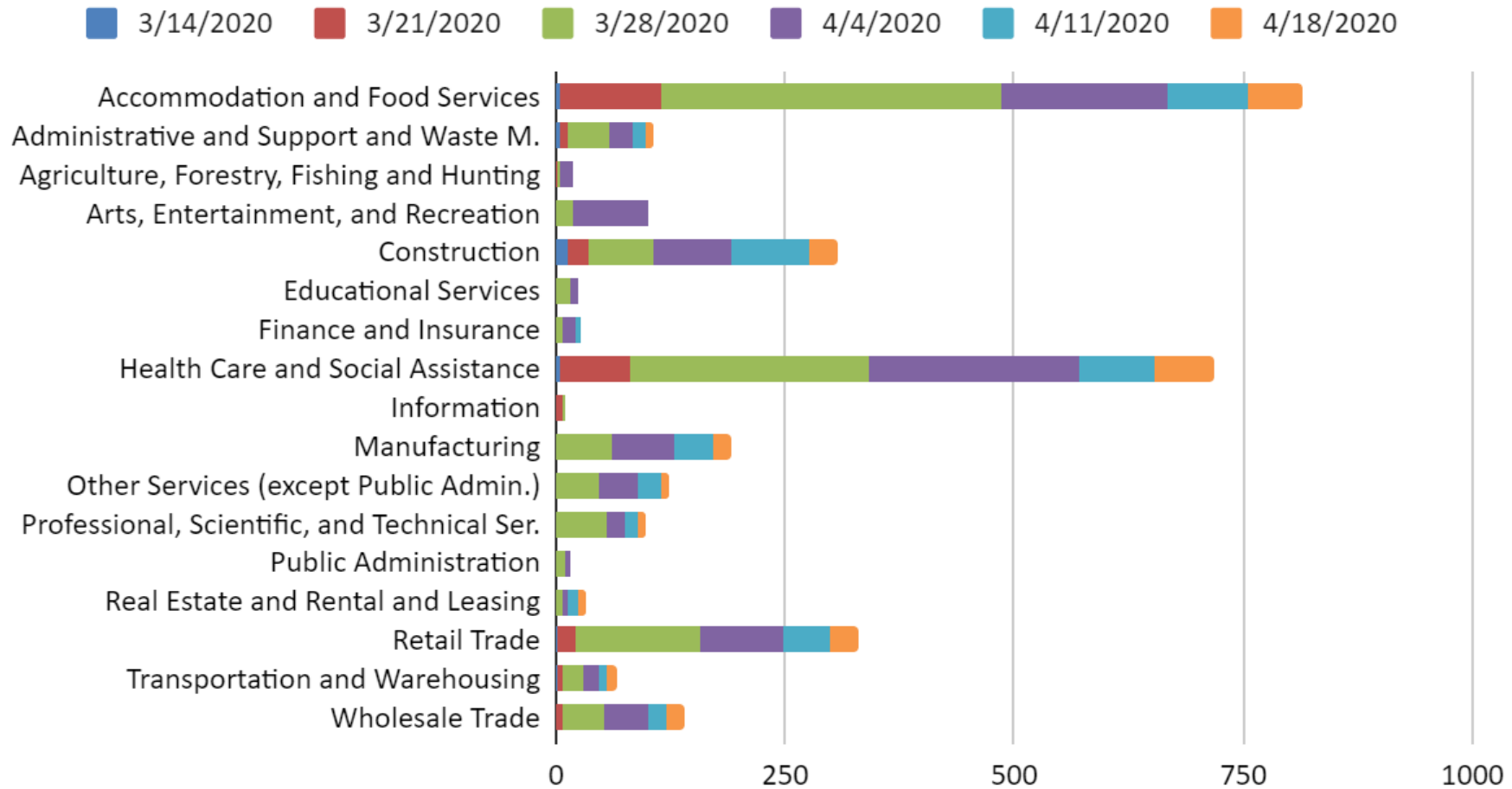


Bonneville County Initial Claims by Occupation



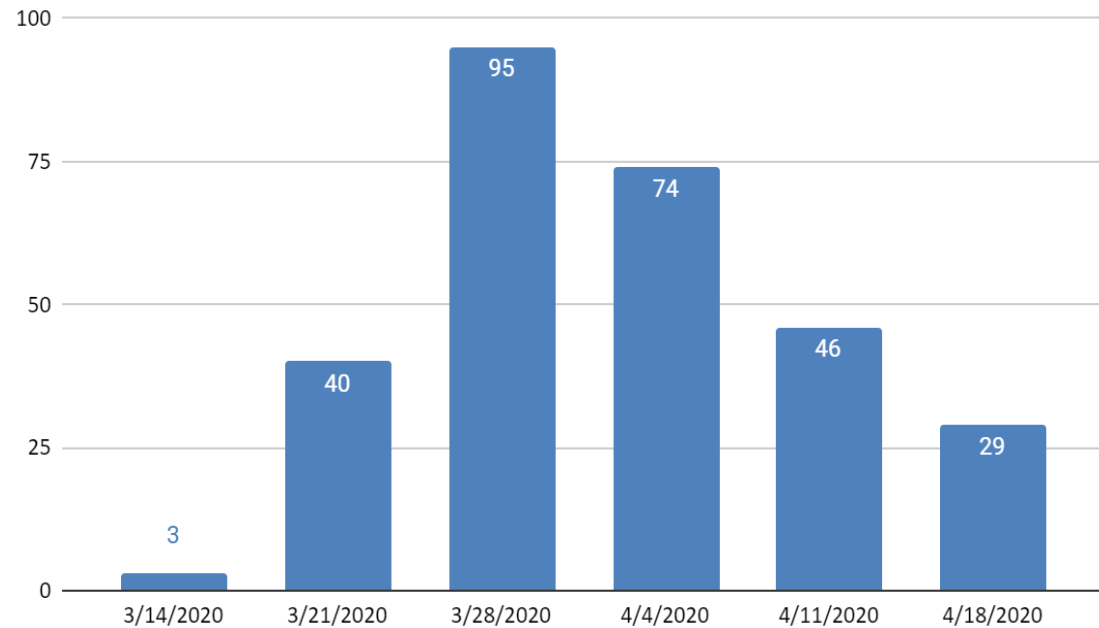
Initial Claims – Bonneville County

Bonneville County Initial Claims by Industry

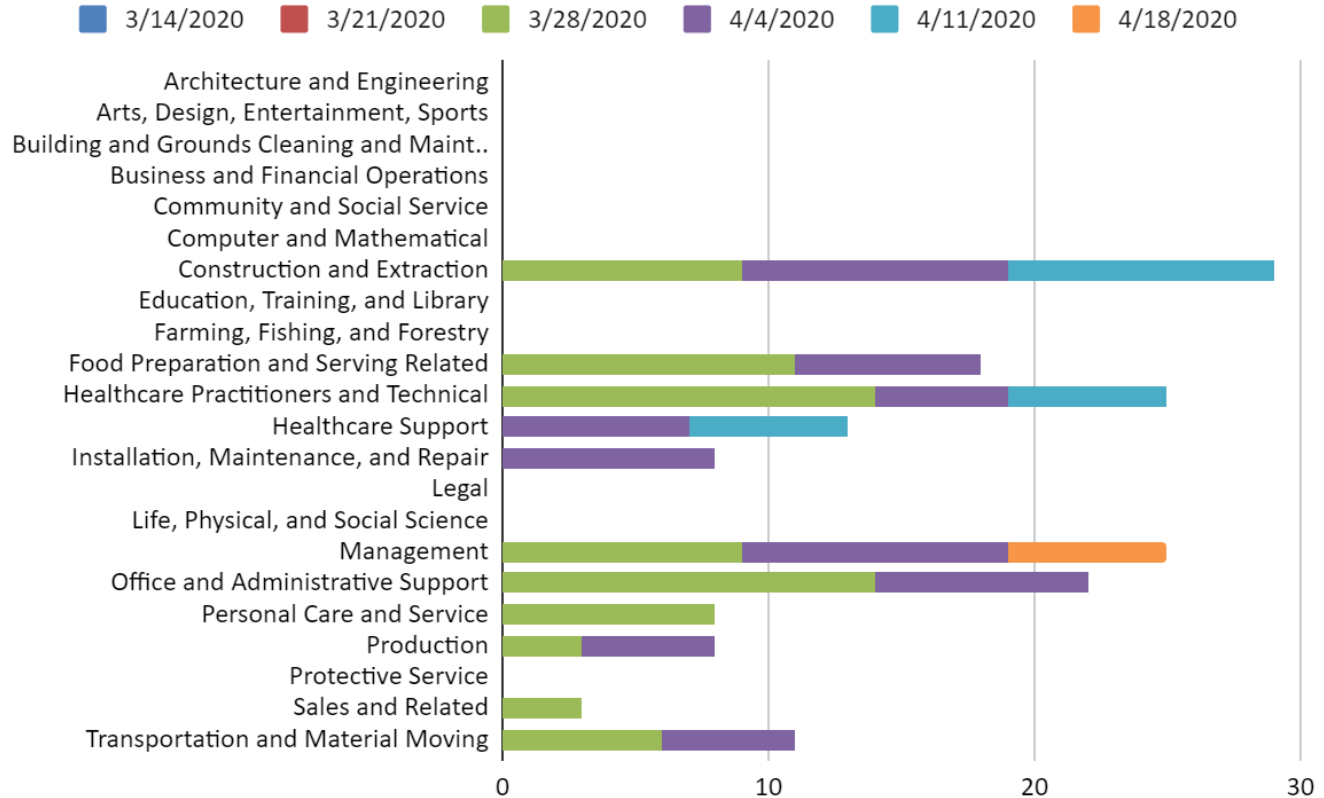


Initial Claims – Jefferson County

Jefferson County Initial Claims by Week

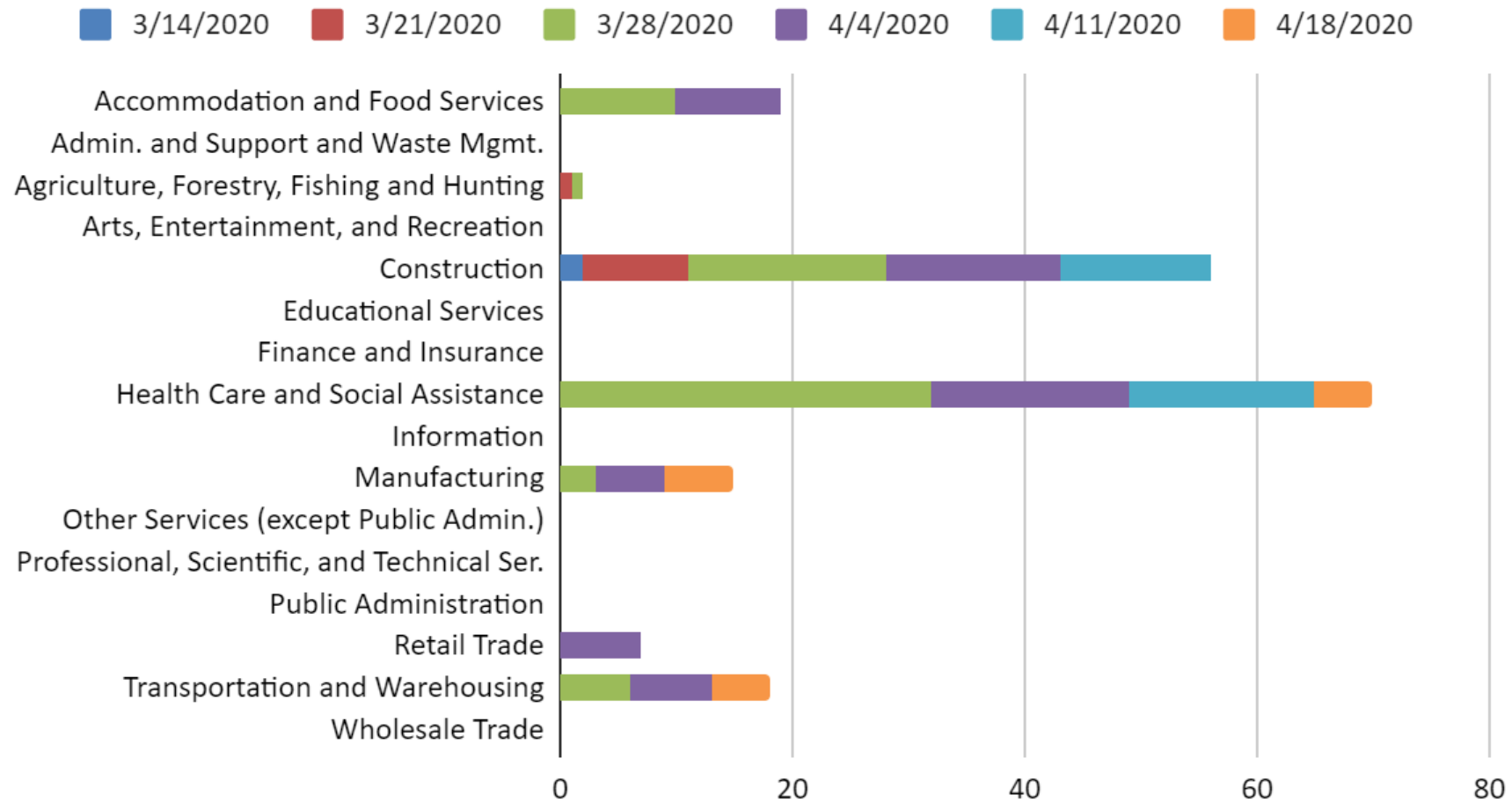


Jefferson County Initial Claims by Occupation



Initial Claims – Jefferson County

Jefferson County Initial Claims by Industry

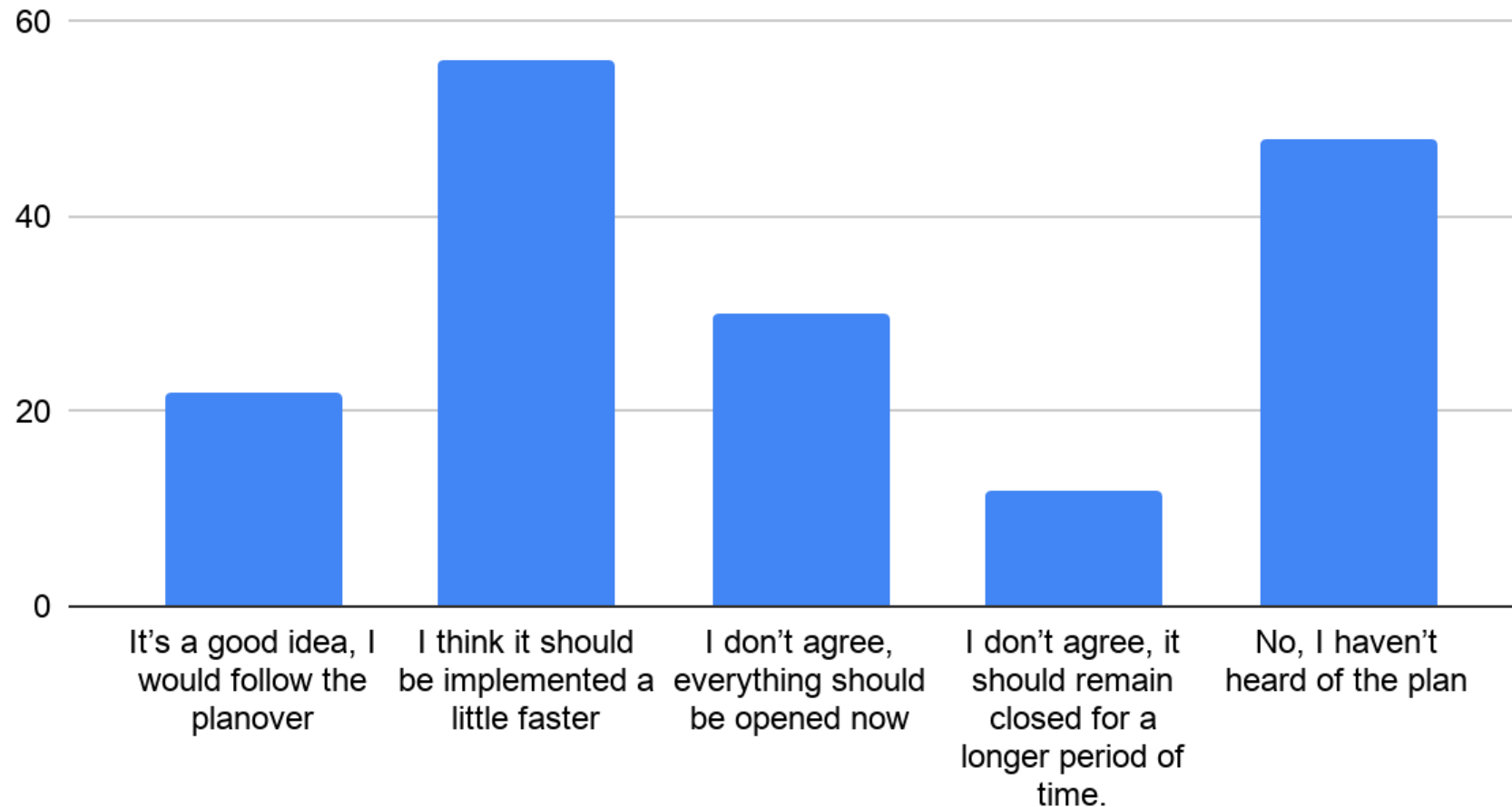


Social Media Polls

The RBDC is conducting polls with key questions each week. The goal of these polls is to see how households and individuals are being impact by the COVID-19 outbreak. Each week the RBDC will also be conducting interviews with business owners to get qualitative and quantitative data.

Social Media Poll Governor Little's 4 Step Plan For Rexburg, Idaho

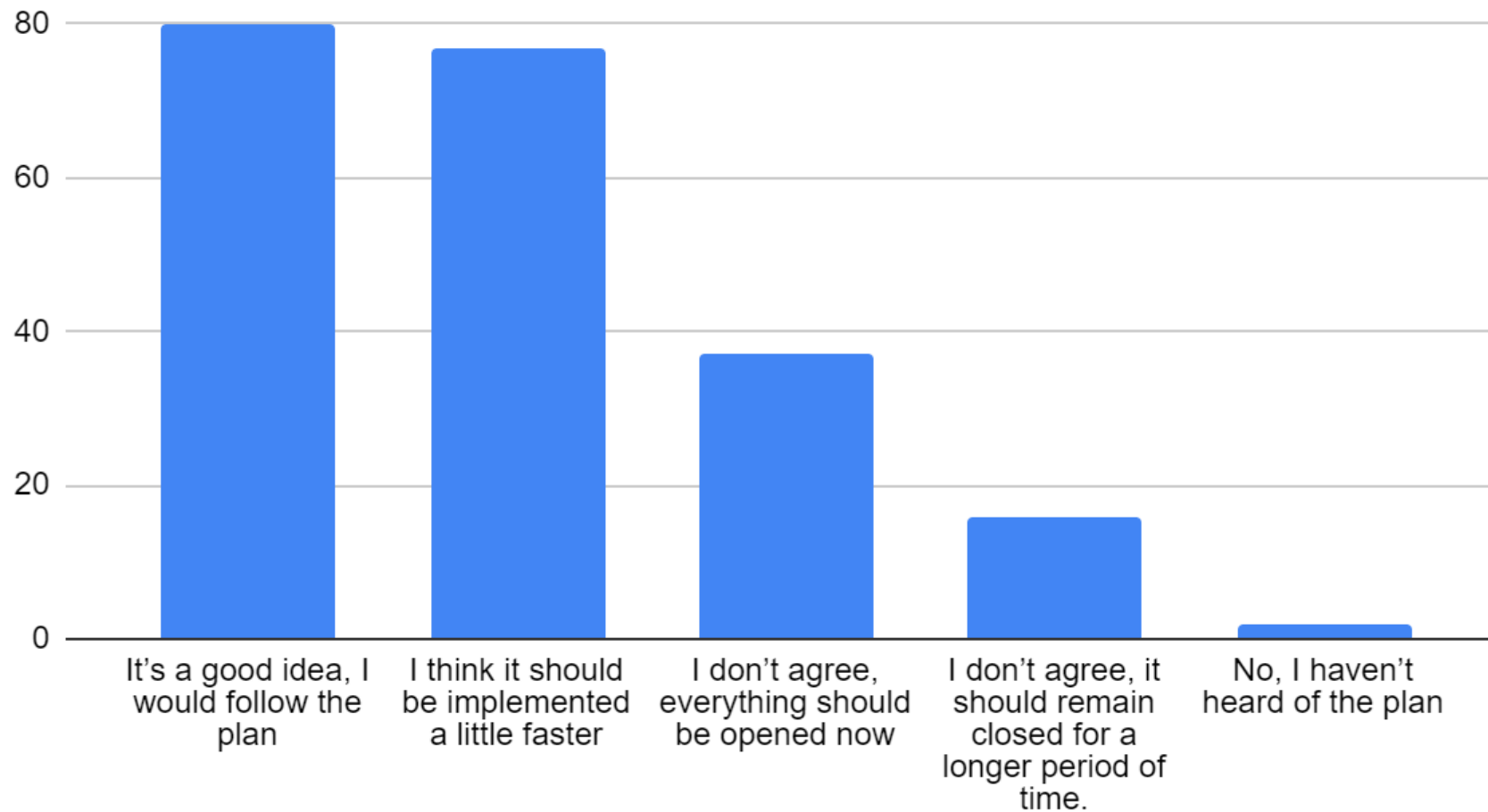
Have you heard of Governor Little's 4 step Plan?



Poll posted Facebook group 'I <3 Life In Rexburg' Group

Social Media Poll Governor Little's 4 Step Plan For Idaho Falls, Idaho

Have you heard of Governor Little's 4 step Plan?

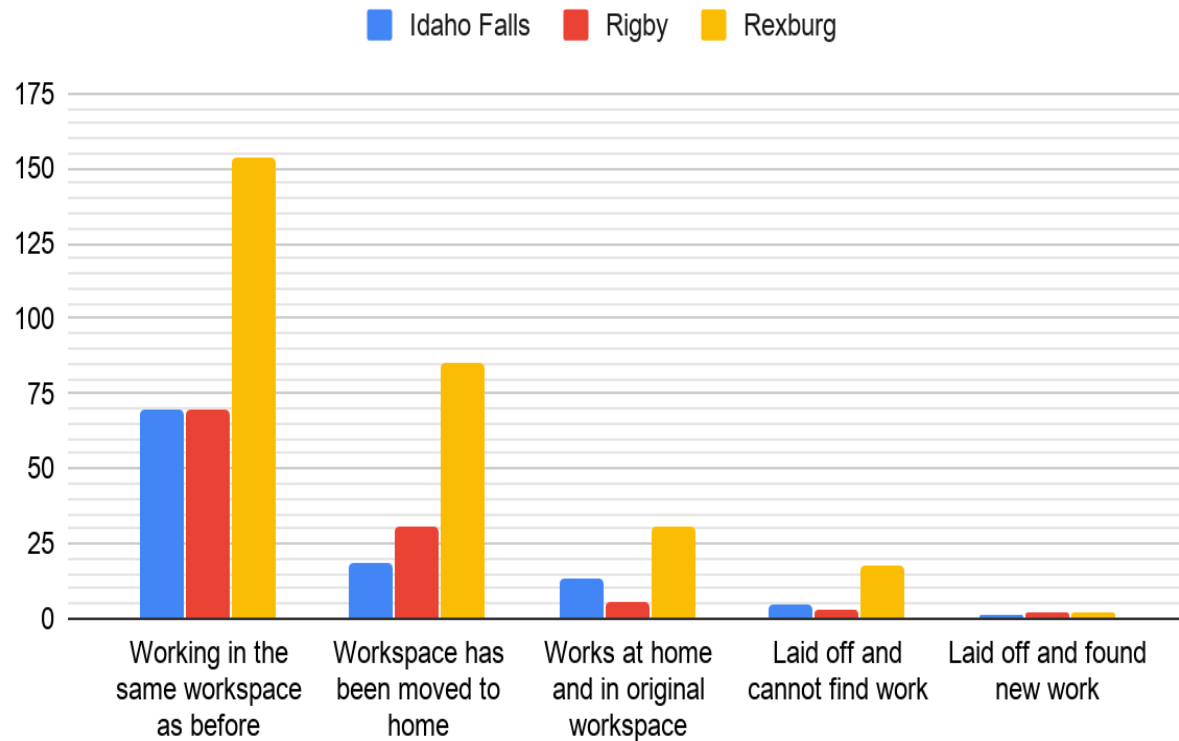


Poll posted in the Facebook Group, 'Things to do with Kids in Idaho Falls'

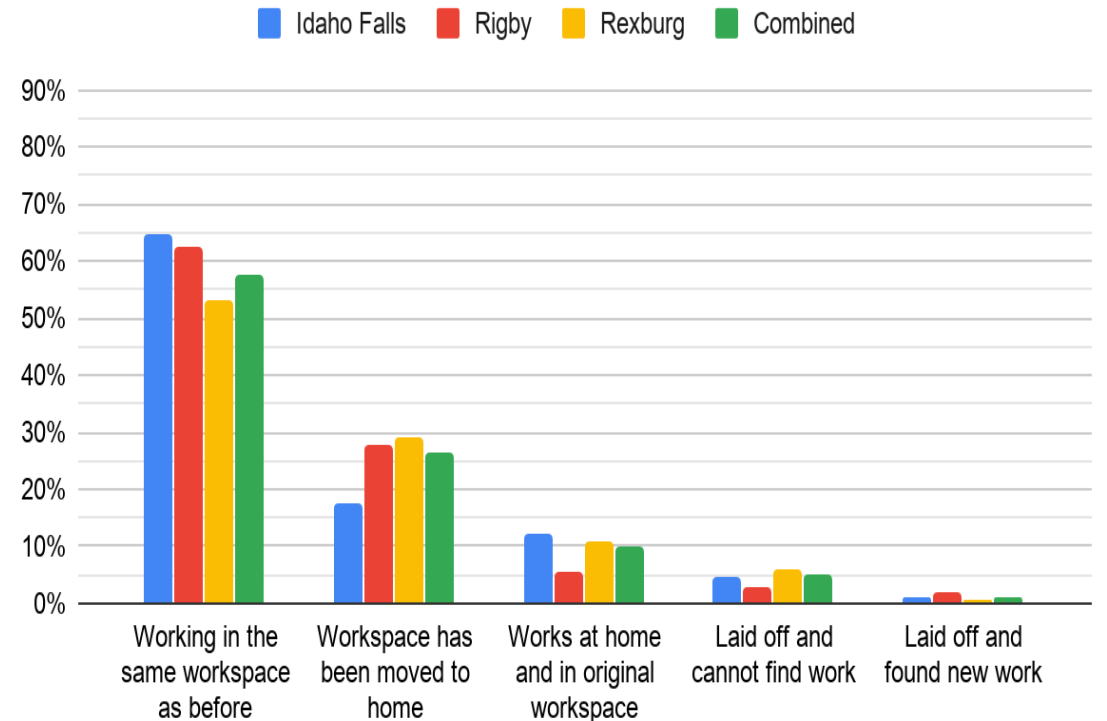
Social Media Employment Poll

Q: Since March 25th, how has COVID 19 changed the work conditions of the primary provider in your household?

Idaho Falls, Rigby, and Rexburg Facebook Poll



Idaho Falls, Rigby, and Rexburg Facebook Poll by Percent



Poll posted in the Facebook groups: insert names here

Eastern Idaho Real Estate

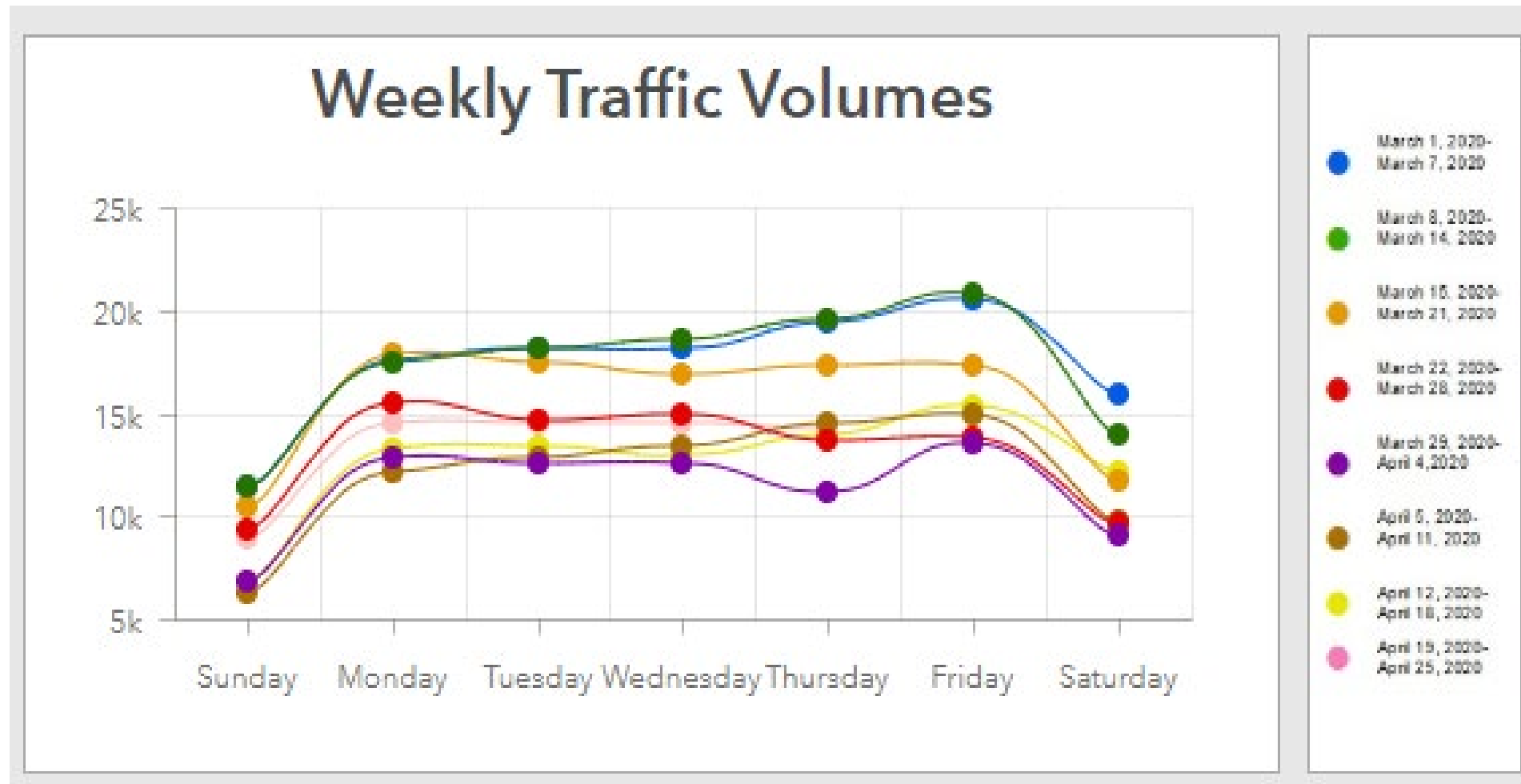
Real Estate Market Report - Bonneville, Jefferson, and Madison Counties (combined)

| Date Range | | Sold | New Listings | Median Sold Price | Average Sold Price | Days on Market | Total Home Sold \$ Value |
|------------|----------------------|------|--------------|-------------------|--------------------|----------------|--------------------------|
| 2019 | March 3-9, 2019 | 32 | 52 | \$ 180,950 | \$ 205,879 | 44 | \$ 6,588,135 |
| | March 10-16, 2019 | 45 | 49 | \$ 205,000 | \$ 217,479 | 55 | \$ 9,786,555 |
| | March 17-23, 2019 | 46 | 41 | \$ 217,812 | \$ 236,198 | 39 | \$ 10,865,112 |
| | March 24-30, 2019 | 47 | 58 | \$ 220,600 | \$ 244,122 | 49 | \$ 11,473,725 |
| | March 31-Apr 6, 2019 | 33 | 79 | \$ 211,318 | \$ 227,956 | 40 | \$ 7,522,548 |
| | Apr 7-13, 2019 | 43 | 59 | \$ 205,450 | \$ 224,580 | 32 | \$ 9,656,922 |
| | Apr 14-20, 2019 | 39 | 84 | \$ 220,000 | \$ 239,165 | 26 | \$ 9,327,417 |
| | Apr 21-27, 2019 | 39 | 82 | \$ 212,000 | \$ 255,495 | 39 | \$ 9,964,296 |
| 2020 | March 1-7, 2020 | 39 | 48 | \$ 228,375 | \$ 301,263 | 35 | \$ 11,749,275 |
| | March 8-14, 2020 | 39 | 54 | \$ 255,026 | \$ 270,729 | 39 | \$ 10,558,422 |
| | March 15-21, 2020 | 49 | 83 | \$ 231,000 | \$ 274,236 | 31 | \$ 13,437,541 |
| | March 22-28, 2020 | 42 | 85 | \$ 239,450 | \$ 294,517 | 49 | \$ 12,369,700 |
| | March 29-Apr 4, 2020 | 34 | 91 | \$ 222,044 | \$ 245,788 | 35 | \$ 8,356,788 |
| | Apr 5-11, 2020 | 45 | 64 | \$ 265,000 | \$ 283,394 | 50 | \$ 12,752,723 |
| | Apr 12-18, 2020 | 40 | 60 | \$ 242,500 | \$ 272,992 | 40 | \$ 10,919,692 |
| | April 19-25, 2020 | 28 | 58 | \$ 280,000 | \$ 314,772 | 55 | \$ 8,813,625 |

Source: Snake River Multiple Listing Service

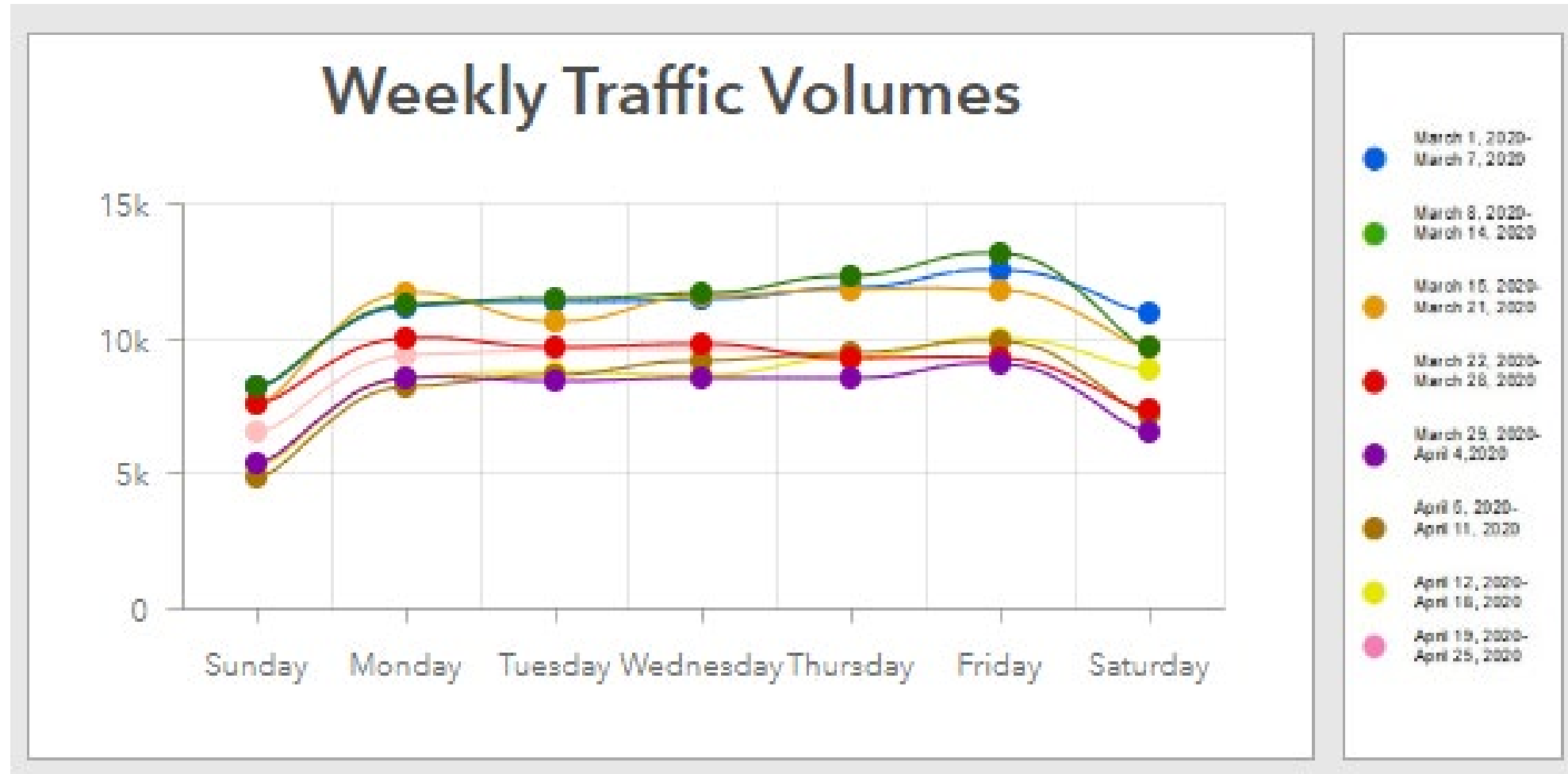
Traffic Volumes - Bonneville

Traffic volumes come from roads tracked by the [Idaho Transportation Department](#)



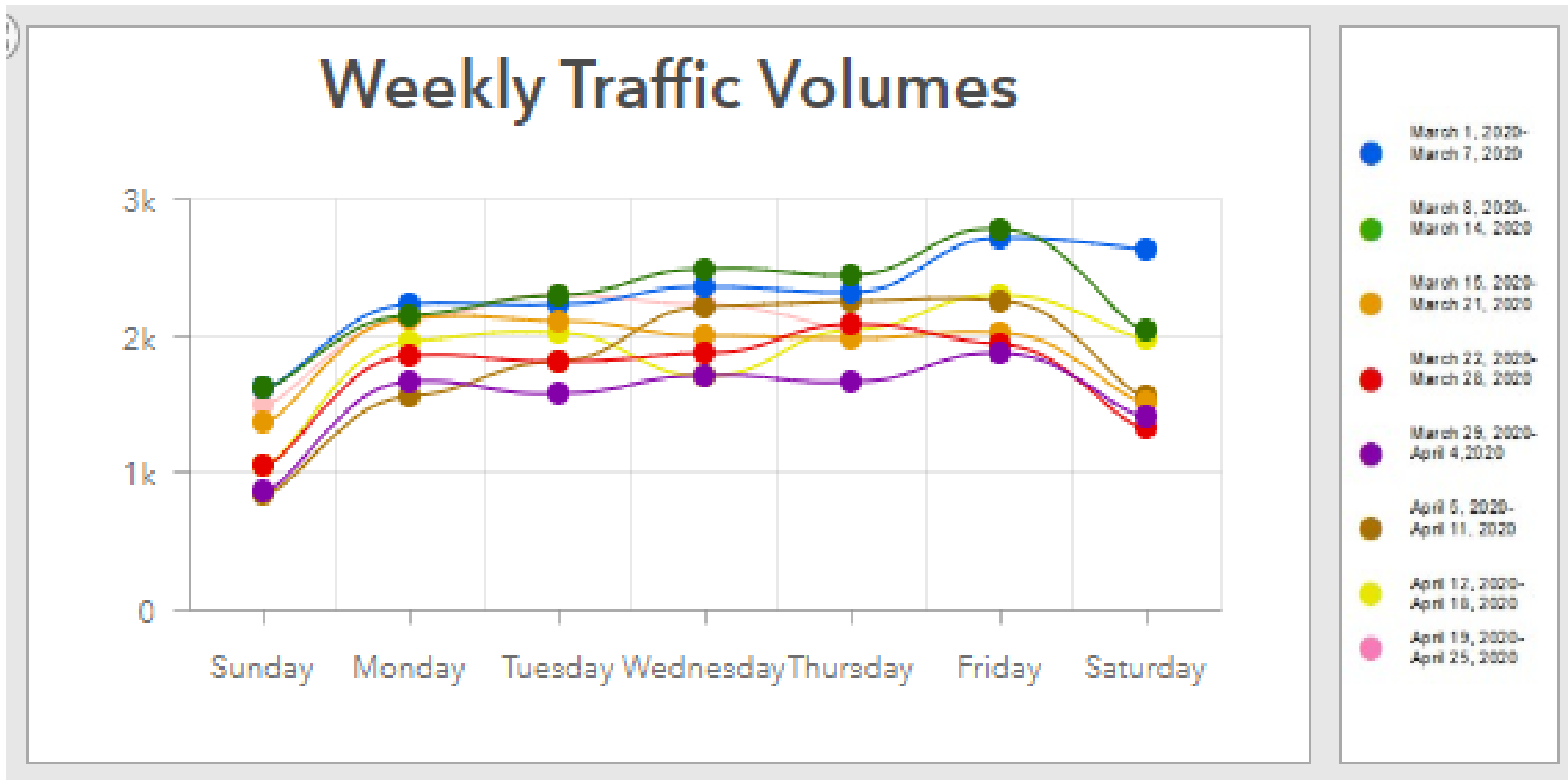
Traffic Volumes - Jefferson

Traffic volumes come from roads tracked by the [Idaho Transportation Department](#)



Traffic Volumes - Madison

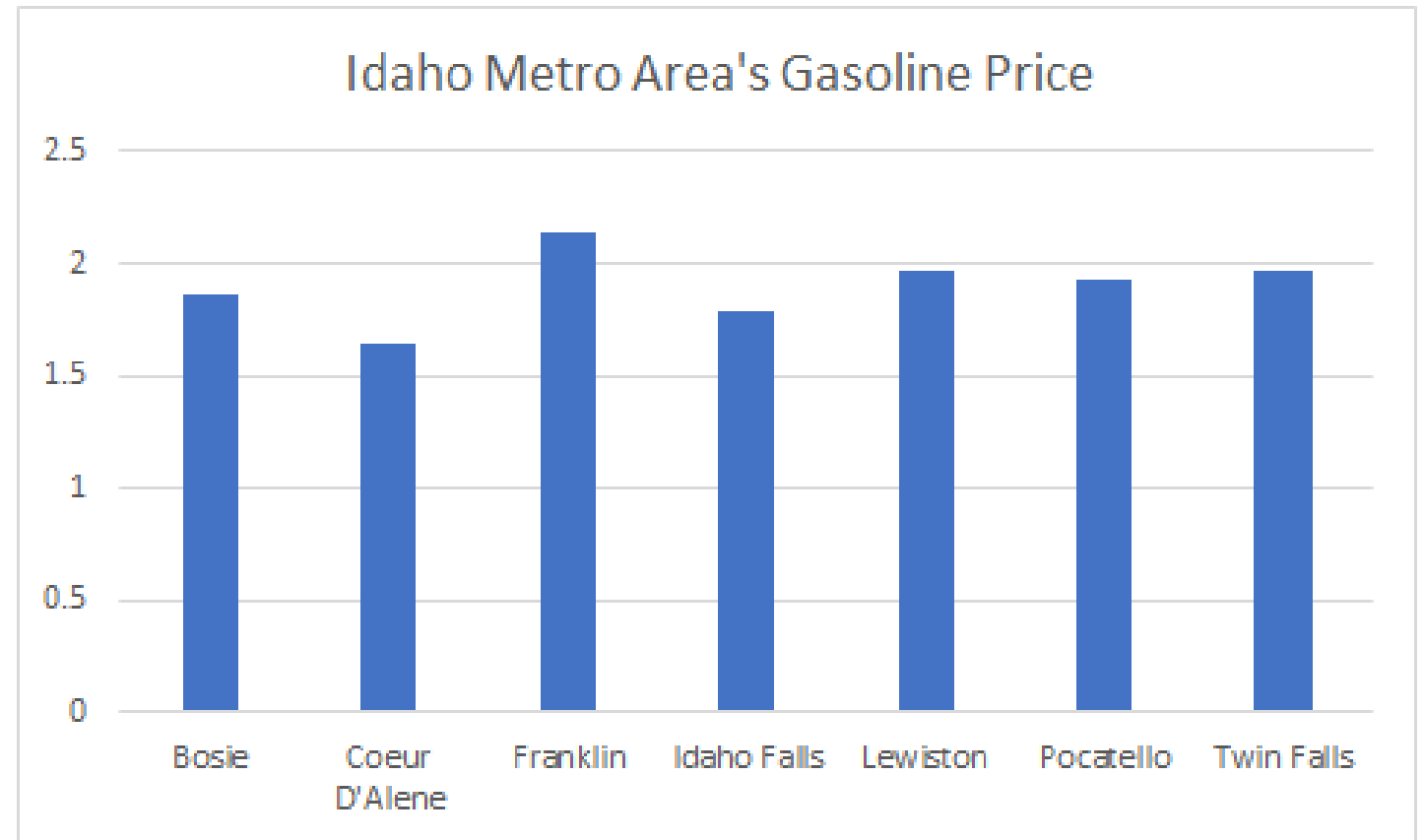
Traffic volumes come from roads tracked by the [Idaho Transportation Department](#)



Idaho Metro Gasoline Prices

Comparison of Idaho's Metro areas regular gasoline prices.

| Metro Area | Price/gallon |
|---------------|--------------|
| Bosie | \$1.86 |
| Coeur D'Alene | \$1.65 |
| Franklin | \$2.14 |
| Idaho Falls | \$1.78 |
| Lewiston | \$1.96 |
| Pocatello | \$1.93 |
| Twin Falls | \$1.96 |



AAA. 2020. Gas Prices. April 23. Accessed April 23, 2020. <https://gasprices.aaa.com/?state=ID>.

Idaho Metro Gasoline Prices

Comparison of Idaho's Metro areas regular gasoline prices with previous year.

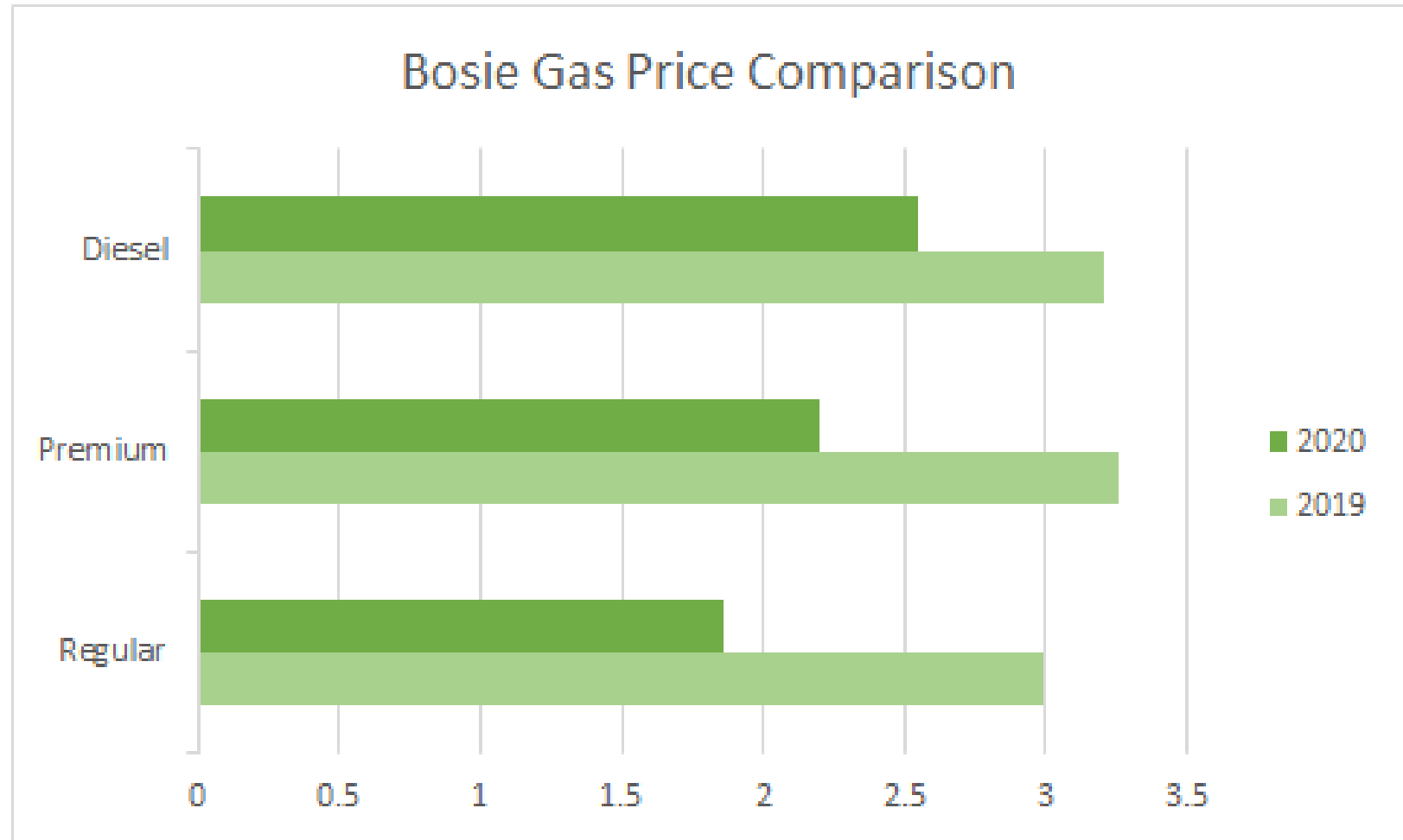
| | Bosie | | | Idaho Falls | | | Pocatello | | | Twin Falls | | |
|----------------|---------|---------|--------|-------------|---------|--------|-----------|---------|--------|------------|---------|--------|
| | Regular | Premium | Diesel | Regular | Premium | Diesel | Regular | Premium | Diesel | Regular | Premium | Diesel |
| April 23, 2020 | \$1.86 | \$2.20 | \$2.55 | \$1.78 | \$2.32 | \$2.30 | \$1.93 | \$2.29 | \$2.67 | \$1.96 | \$2.26 | \$2.56 |
| April 23, 2019 | \$2.99 | \$3.26 | \$3.21 | \$2.85 | \$3.19 | \$3.13 | \$2.88 | \$3.15 | \$3.20 | \$2.94 | \$3.20 | \$3.15 |

AAA. 2020. Gas Prices. April 23. Accessed April 23, 2020. <https://gasprices.aaa.com/?state=ID>.



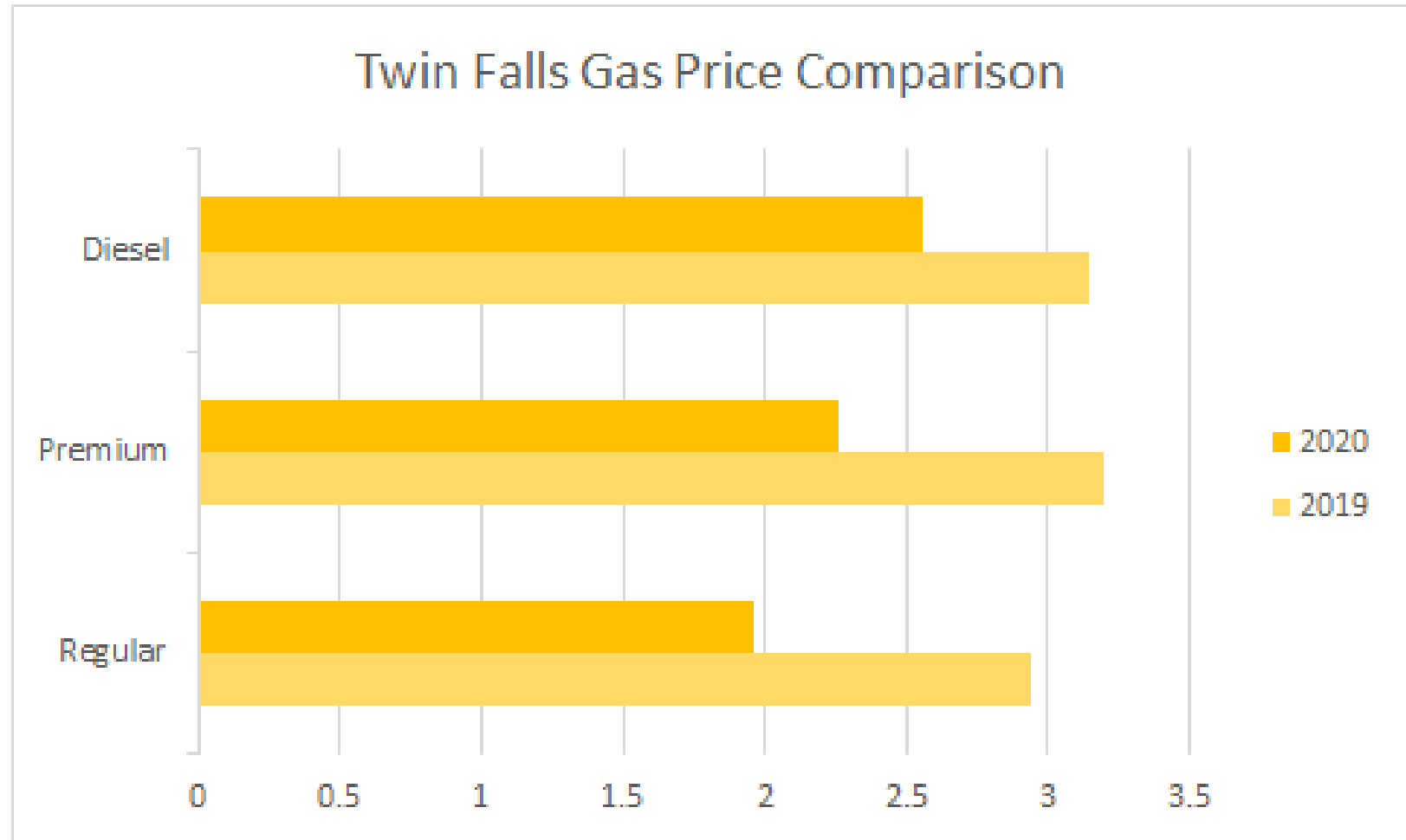
Idaho Metro Gasoline Prices

Bosie's average Metro area gasoline price with previous year comparison.



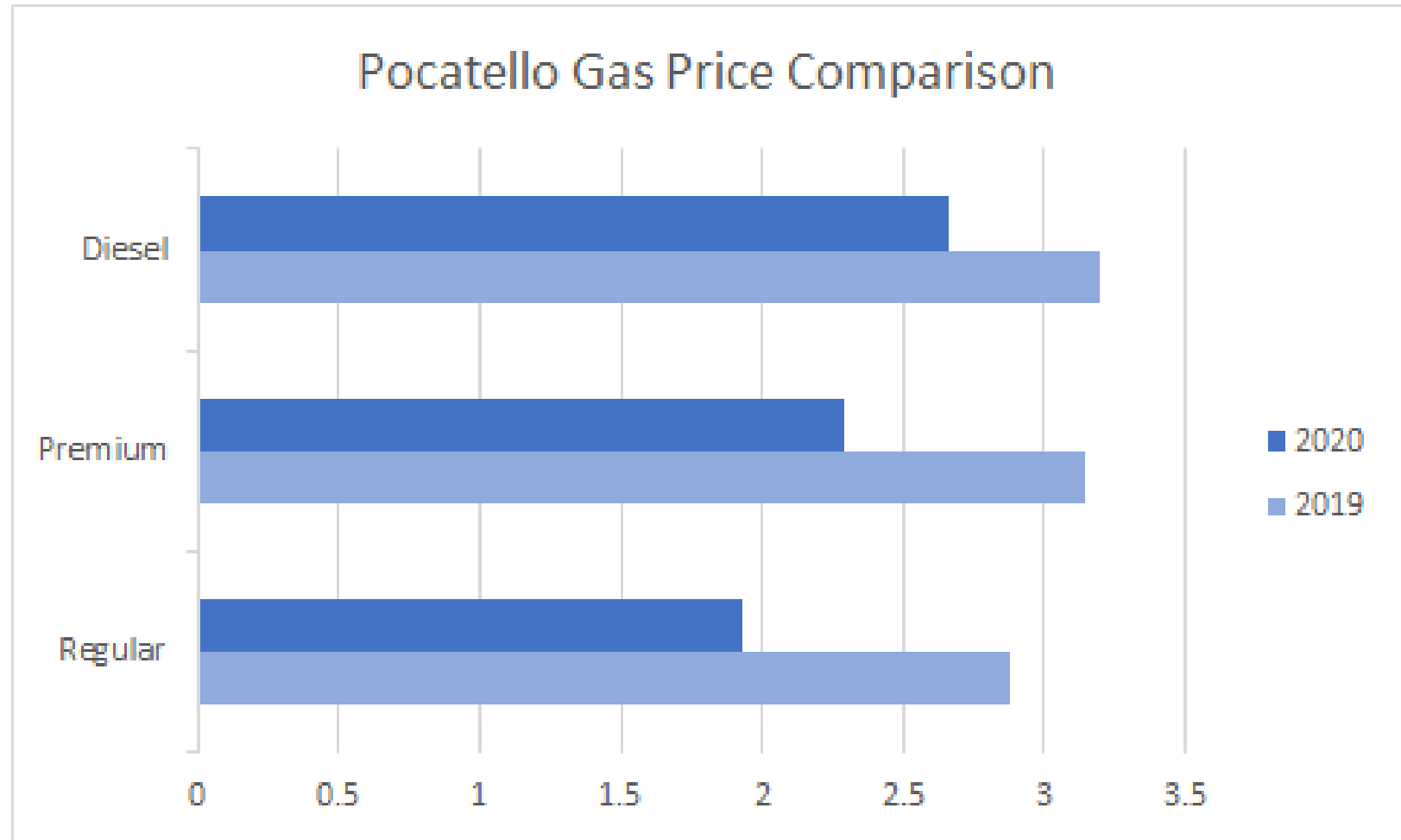
Idaho Metro Gasoline Prices

Twin Falls' average Metro area gasoline price with previous year comparison.



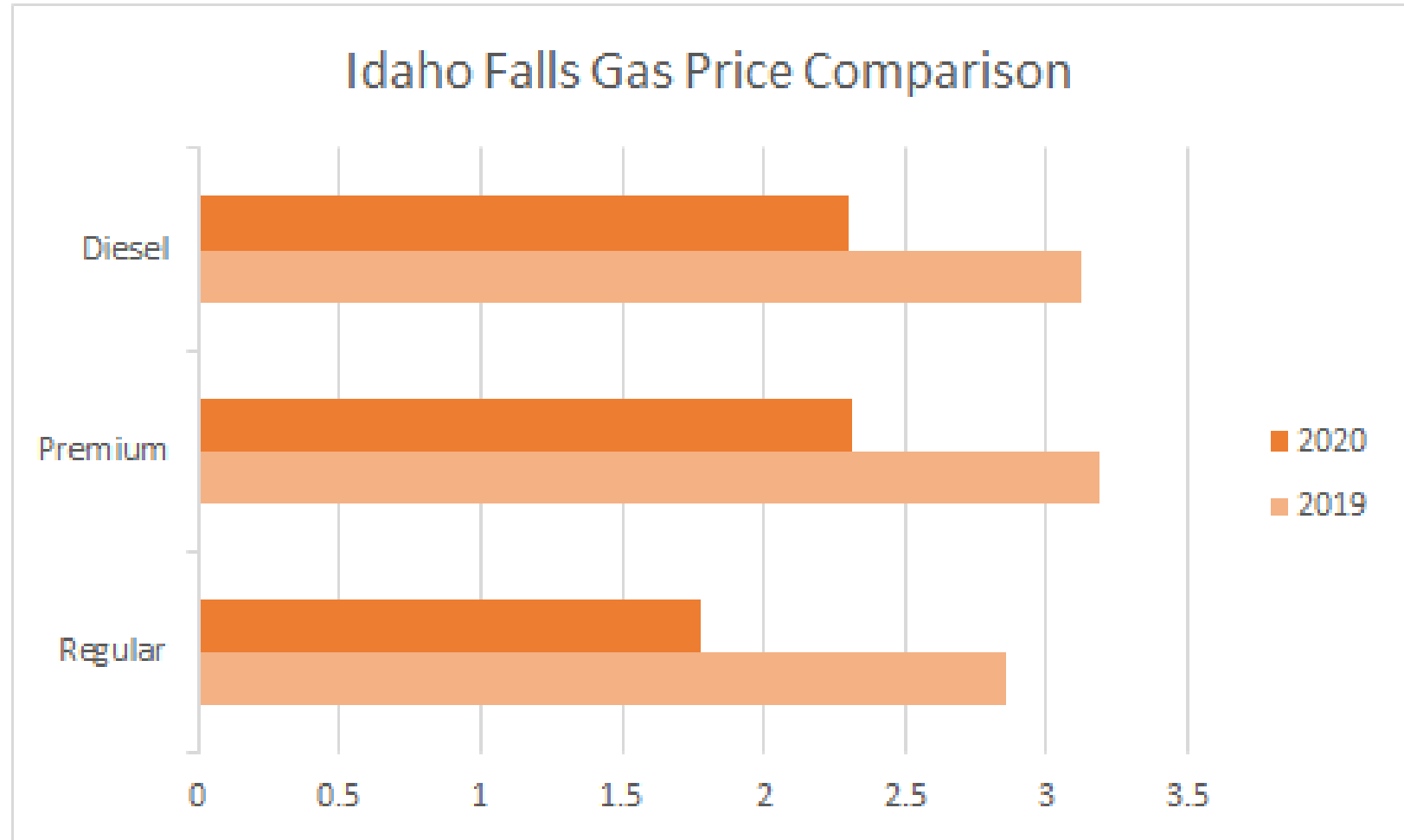
Idaho Metro Gasoline Prices

Pocatello's average Metro area gasoline price with previous year comparison.



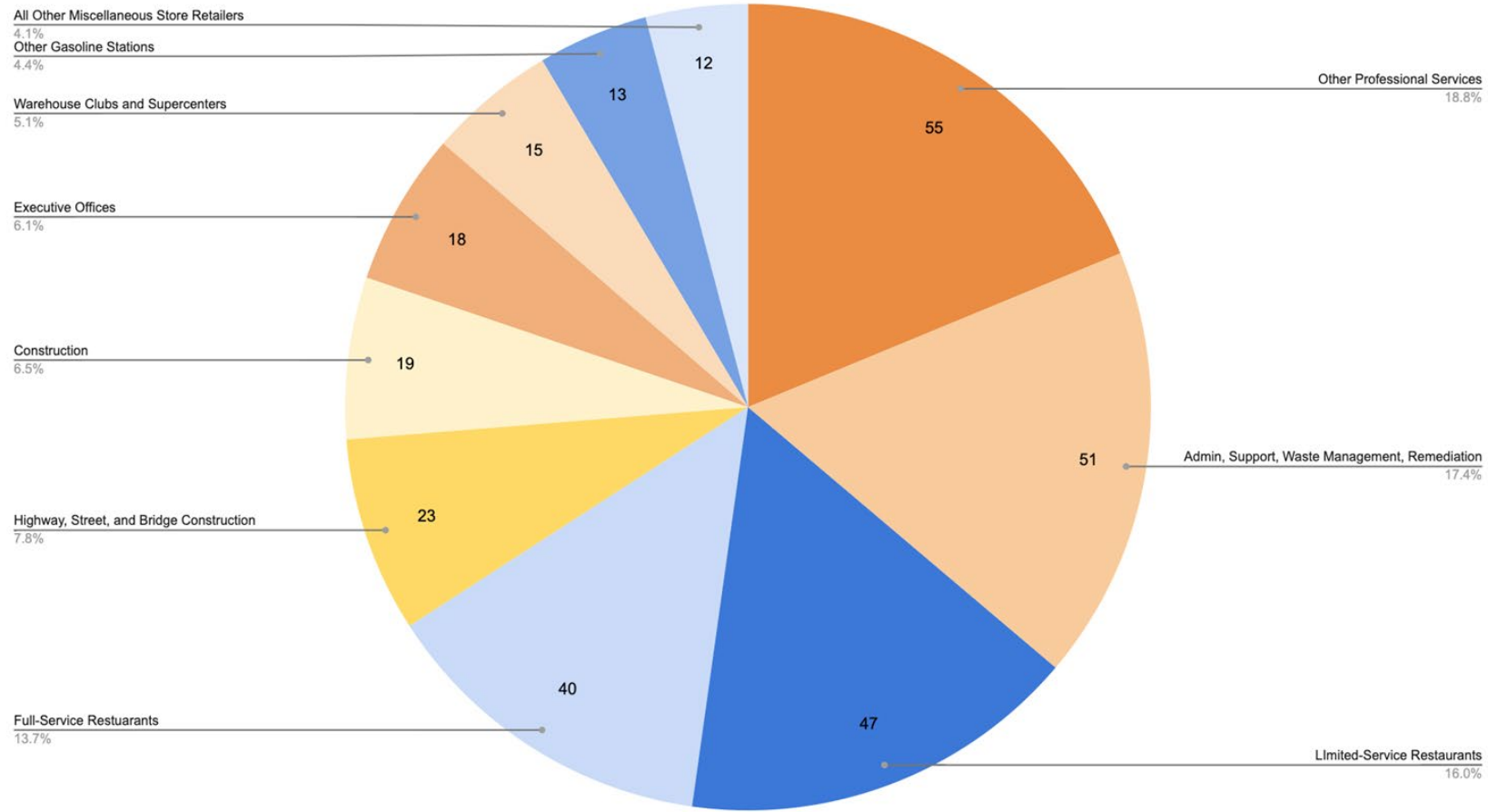
Idaho Metro Gasoline Prices

Idaho Falls' average Metro area gasoline price with previous year comparison.



Job Openings - Bonneville County

Bonneville County Job Openings



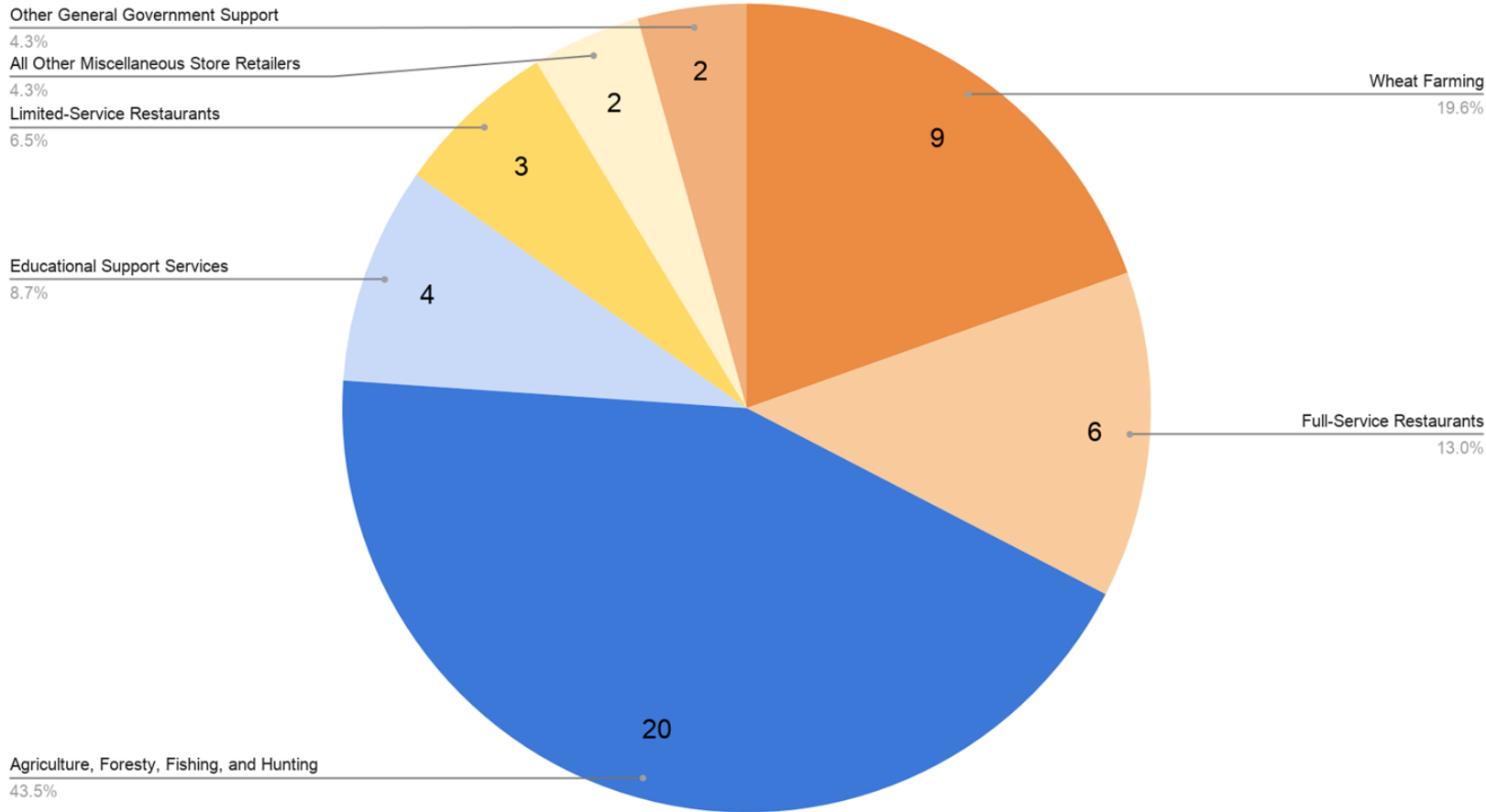
- Triple G Excavating
- State Trailer Supply
- H&K Contractors
- MorningStar Senior Living of Idaho Falls
- Idaho National Laboratory (INL)
- Good Samaritan Society
- Melaleuca
- Jacobs
- Walgreens
- Bank of America
- Animal and Plant Health Inspection Service
- Red Robin
- ABF Freight System, Inc
- Kelley Services
- Waste Connections, Inc
- Sportsman Warehouse
- LifeCare
- CDM Smith
- McDonald's
- Elior North America
- Department of Energy
- Winco Foods
- Lowe's
- Walmart
- Cabela's
- HCA, Hospital Corporation of America
- Rush Enterprises
- Genesis Healthcare
- Elior North America
- Maverick
- HealthTrust Workforce Solutions
- Accountable Healthcare Staffing
- BHI Energy
- Beehive FCU



As of April 24, 2020

Job Openings - Jefferson County

Jefferson County Job Openings



Latest Job Openings in Jefferson County by Employer:

- Alvarez Trucking LLC
- Idaho Division of Human Resources
- Fedex Ground
- Tueller Counseling
- H&E Construction

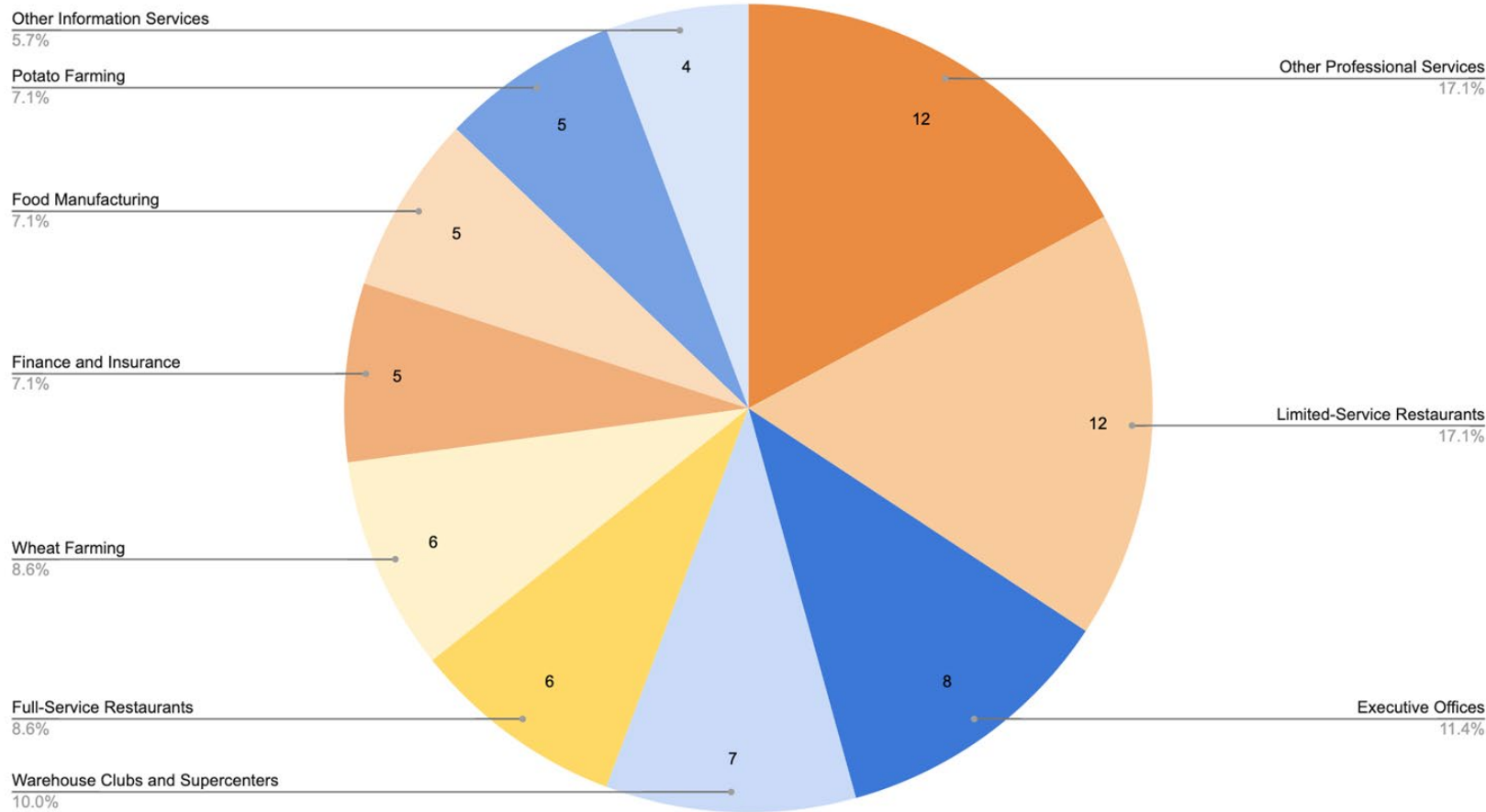
As of April 24, 2020

https://idahoworks.gov/ada/r/search/jobs?county=Jefferson&date_posted=Today&is_subsequent_search=true



Job Openings - Madison County

Madison County Job Openings



As of April 24, 2020

[Latest Job Openings in Madison County](#) by Employer:

- Floyd Wilcox & Sons Inc
- USIC
- Prime Communications
- Melaleuca
- Walmart
- Duane Reade
- Walgreens
- Sonic Drive-in
- Creative Design Landscaping
- Idaho Falls Progrexion has NLX account





RESEARCH & BUSINESS
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