Other Reports



RESEARCH & BUSINESS DEVELOPMENT CENTER

Eastern Idaho COVID-19 Economic Report | June 22, 2020

and state

RBDC Weekly COVID-19 Economic Report

About the Report

The RBDC is tracking the economic impact of the COVID-19 outbreak on eastern Idaho. The report is compiled by RBDC student research teams and will be updated weekly. We hope you find the report helpful to you. We appreciate the organizations that have contributed funds to make this report available. Please contact Will Jenson (w.jenson@rbdcenter.org) if you would like to participate in our weekly industry surveys or would like to contribute to our report in some other way.

-Thank you

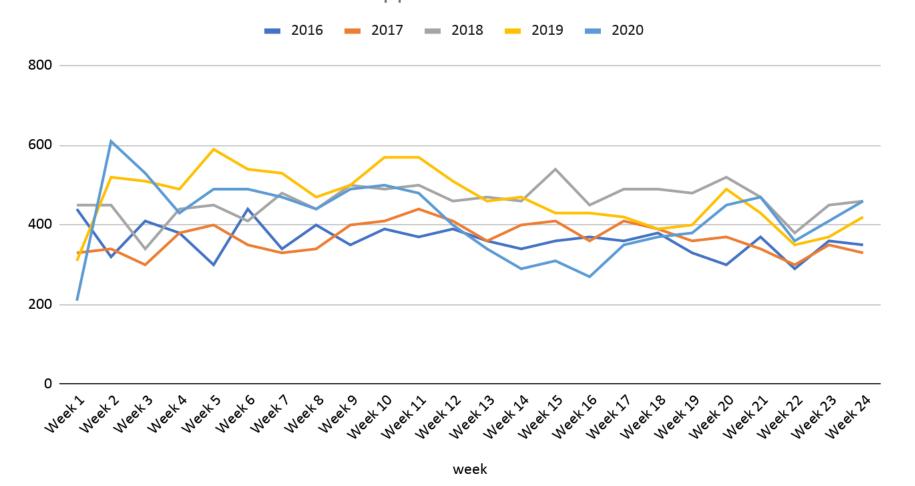


New This Week

- Business Formation Statistics Applications trended upwards this week
- The number of passengers during the month of March dropped significantly at the Idaho Falls Regional Airport
- Hotel occupancy and rates are continuing to rise
- There have been significantly less Auditorium Taxes this year in 2020 than last year (2019)
- Traffic counts are continuing to climb to pre-pandemic numbers

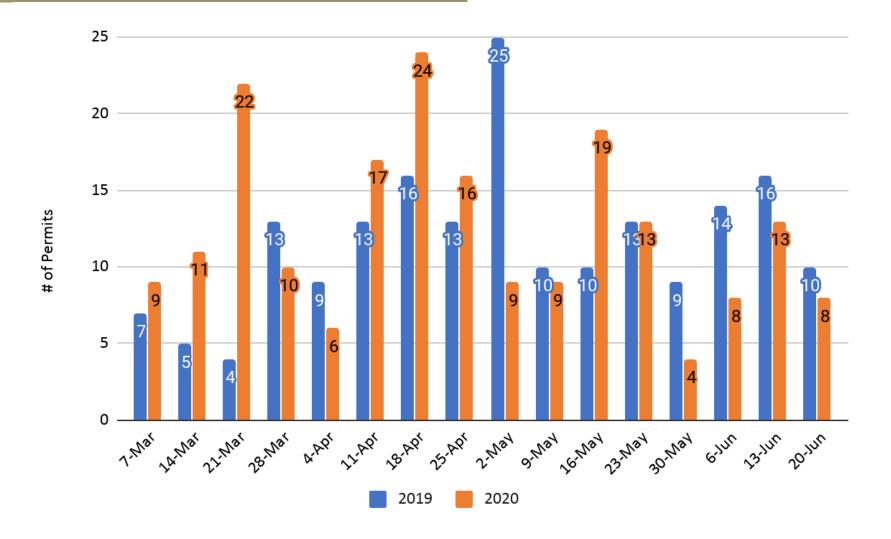
Business Formation Statistics (BFS Applications)

Business Applications for the State



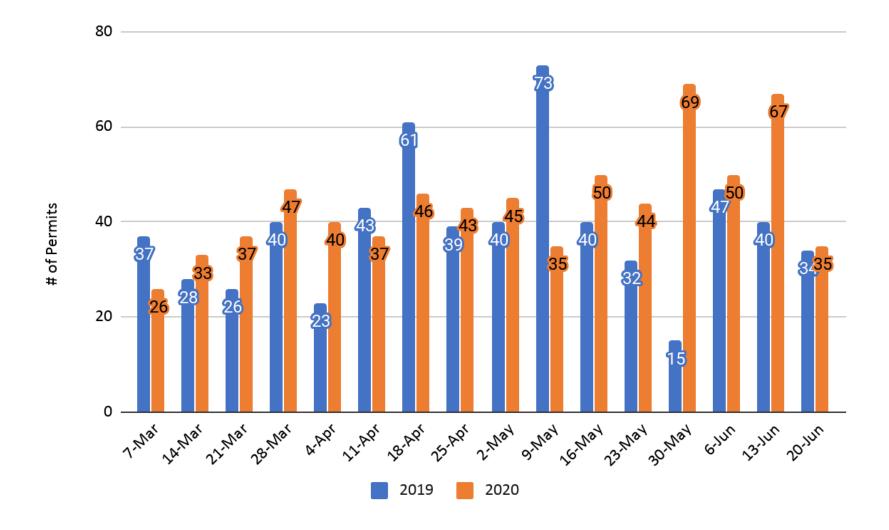


Building Permits – Madison County



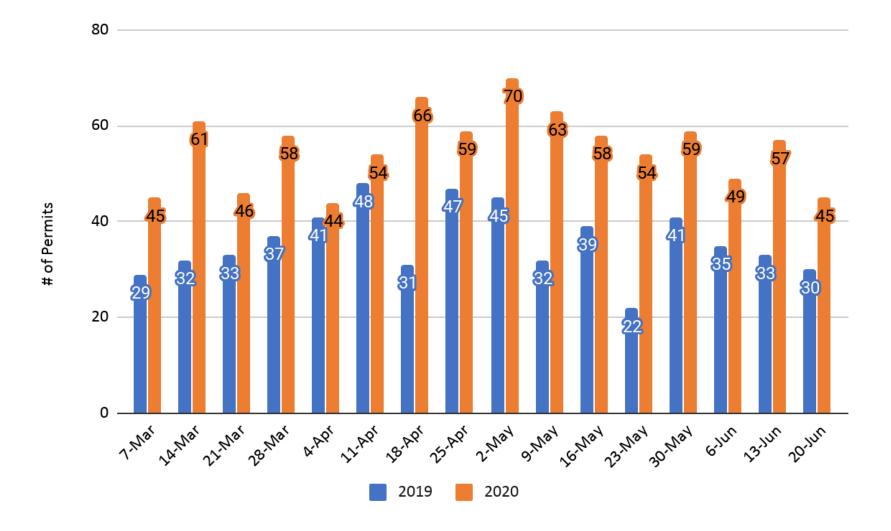


Building Permits – Bonneville County





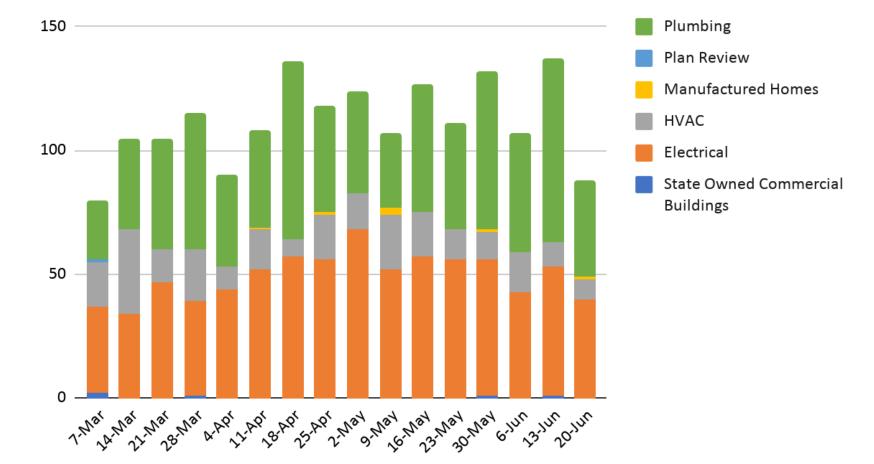
Building Permits – Jefferson County





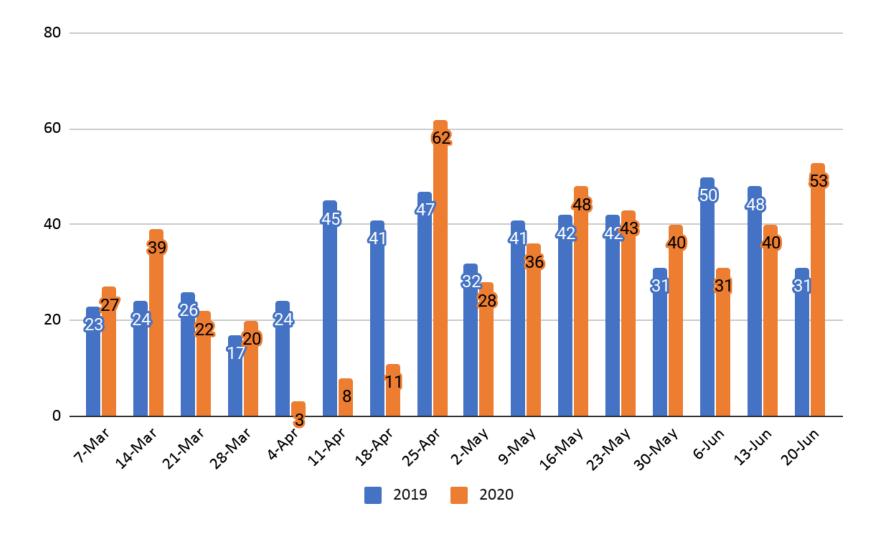
Building Permits – Bonneville, Jefferson, & Madison Counties

2020 Total Permit by Type





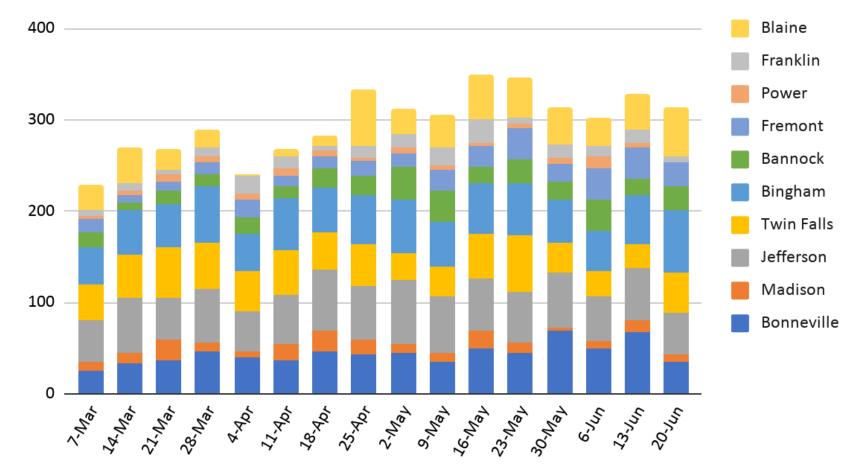
Building Permits – Blaine County





Building Permits – Eastern Idaho Counties

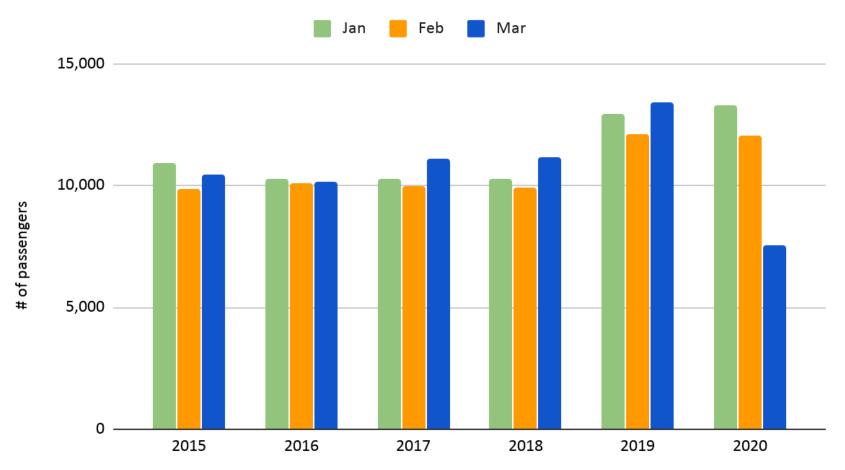
2020 Building Permits





Number of Airport Passengers

Passengers: Idaho Falls Regional Airport

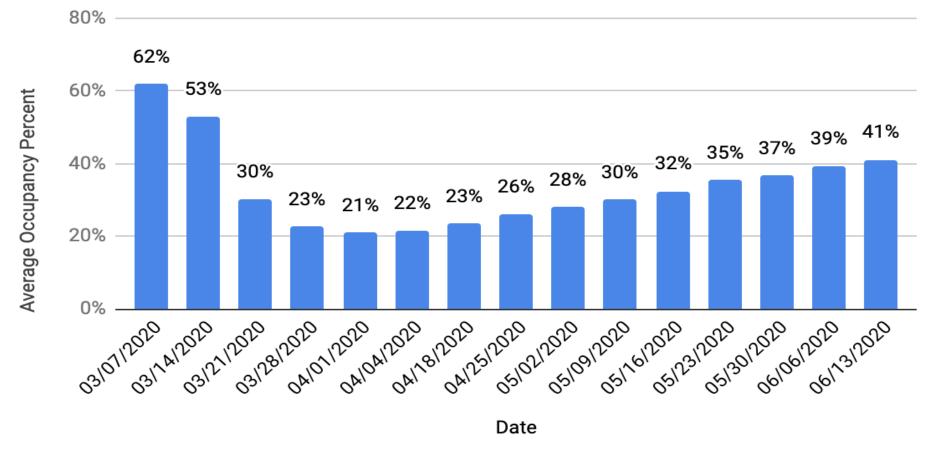




Source: Bureau of Transportation Statistics https://www.transtats.bts.gov/Data_Elements.aspx?Data=1

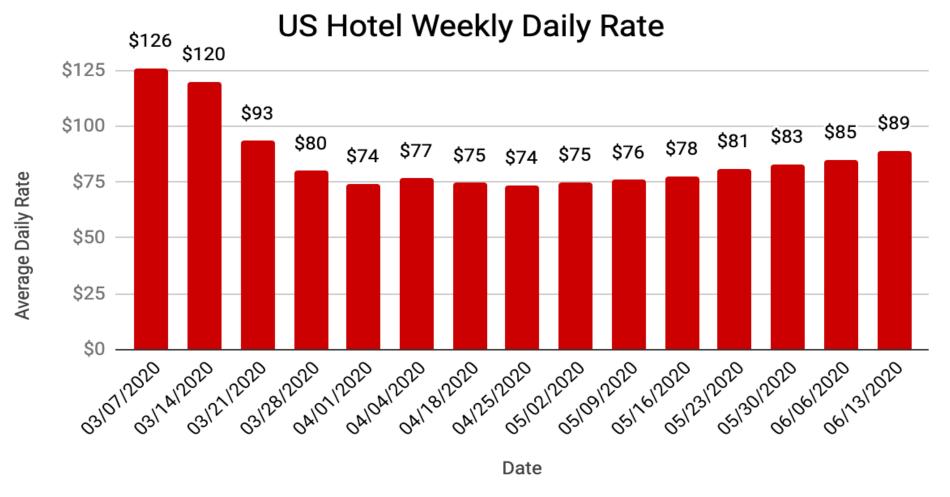
US Hotel Weekly Data

US Hotel Weekly Occupancy Data





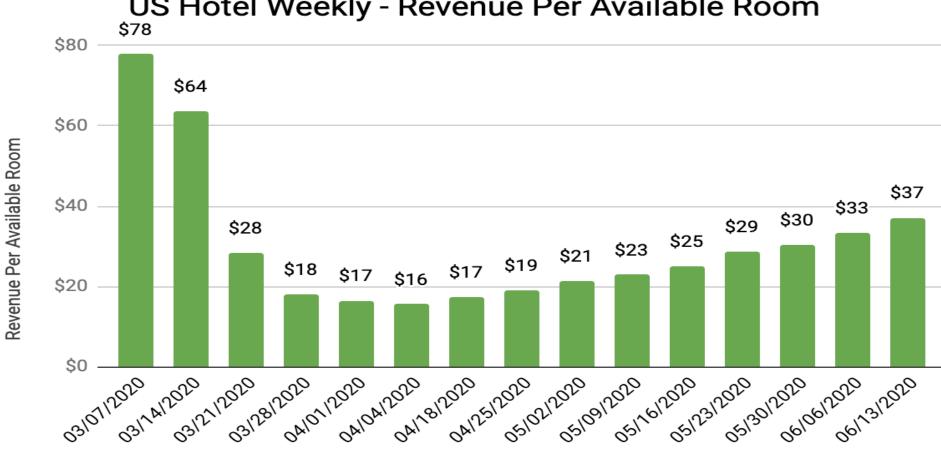
US Hotel Weekly Data



https://str.com/data-insights/news/press-releases?field_region[30]=30&coverage[min]=1900-06-19%2010%3A59%3A19&coverage[max]=2100-06-19%2010%3A59%3A19&page=4

RBDC

US Hotel Weekly Data



US Hotel Weekly - Revenue Per Available Room

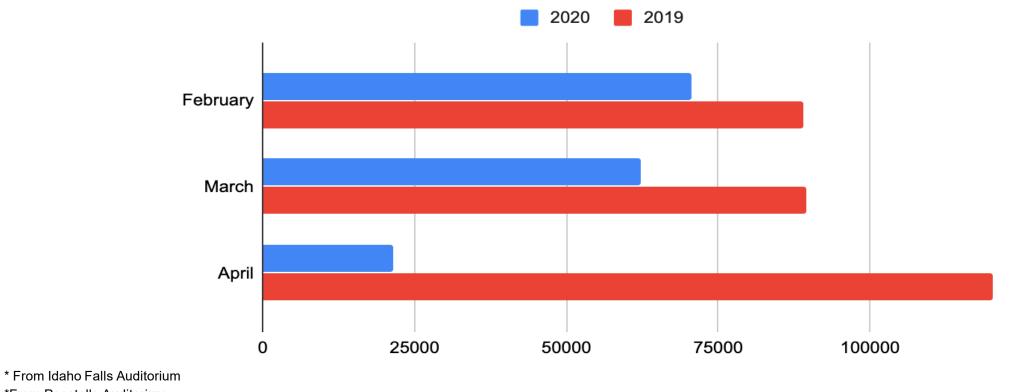


ttps://str.com/data-insights/news/press-releases?field_region[30]=30&coverage[min]=1900-06-19%2010%3A59%3A19&coverage[max]=2100-06-19%2010%3A59%3A19&page=4

Auditorium Tax

Pocatello-Chubbuck Auditorium Tax

Net Collections



*From Pocatello Auditorium

https://tax.idaho.gov/i-1039.cfm

** On tax.idaho.gov: May Collection for April, April Collection for March, March Collection for February.

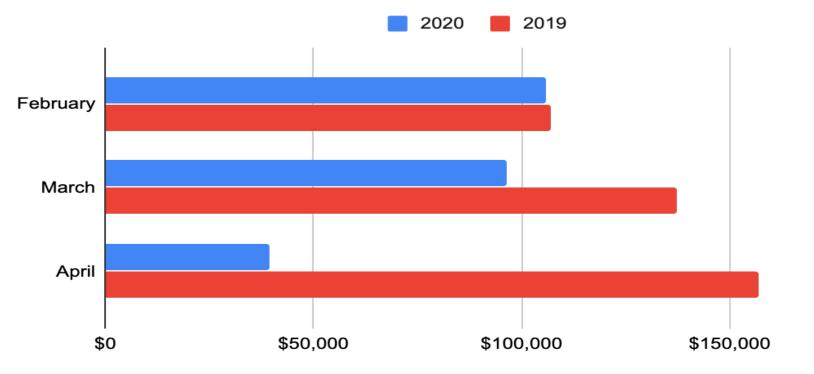
** One month lag time on reporting.





Idaho Falls Auditorium Tax

Net Collections



* From Idaho Falls Auditorium

*From Pocatello Auditorium

https://tax.idaho.gov/i-1039.cfm

** On tax.idaho.gov: May Collection for April, April Collection for March, March Collection for February.

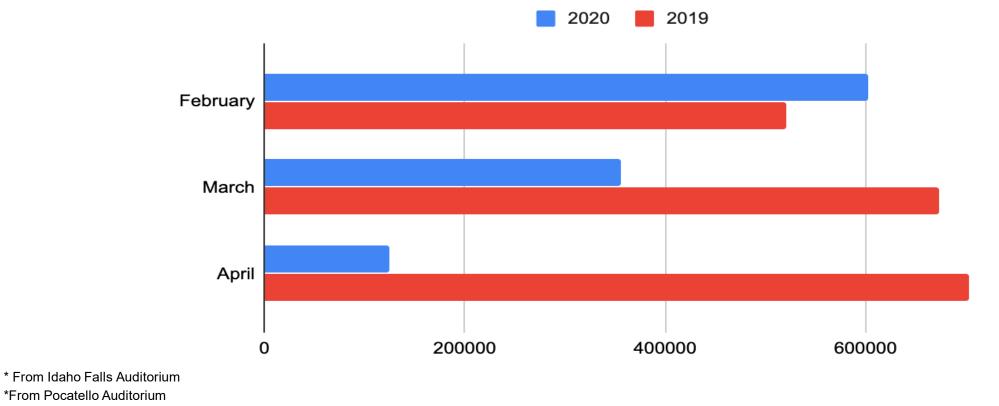
** One month lag time on reporting.



Auditorium Tax

Boise Auditorium Tax

Net Collections



https://tax.idaho.gov/i-1039.cfm

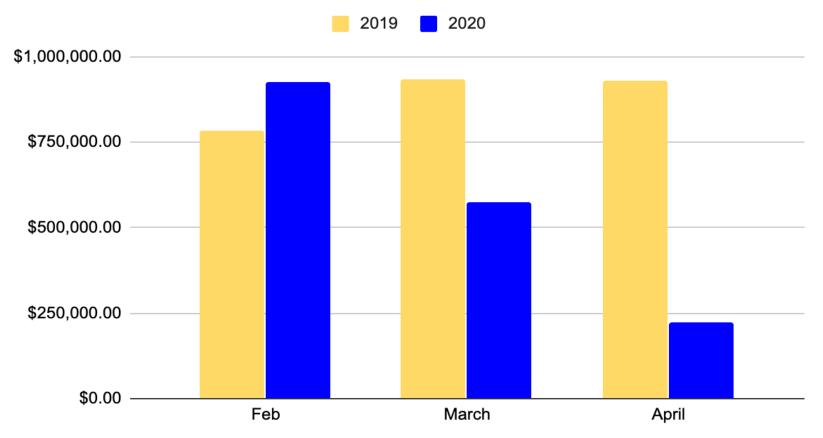
** On <u>tax.idaho.gov</u>: May Collection for April, April Collection for March, March Collection for February.

** One month lag time on reporting.



State of Idaho

State of Idaho - Travel and Convention Receipts



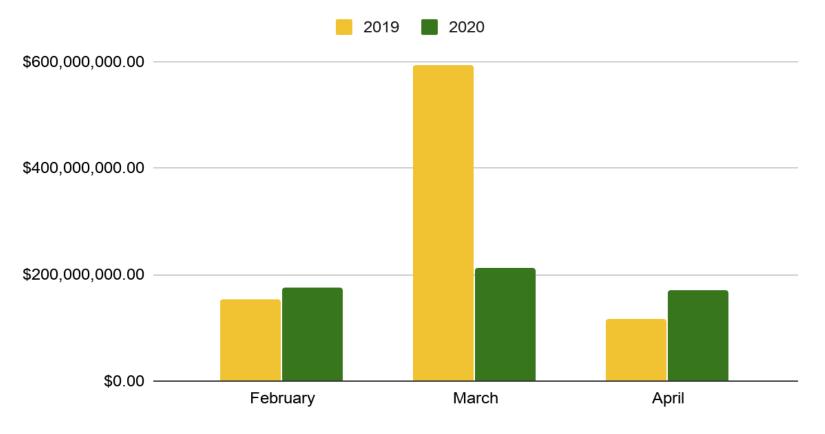


https://tax.idaho.gov/reports

** On <u>tax.idaho.gov</u>: May Collection for April, April Collection for March, March Collection for February.

State of Idaho - Tax

State of Idaho - Individual Income Tax



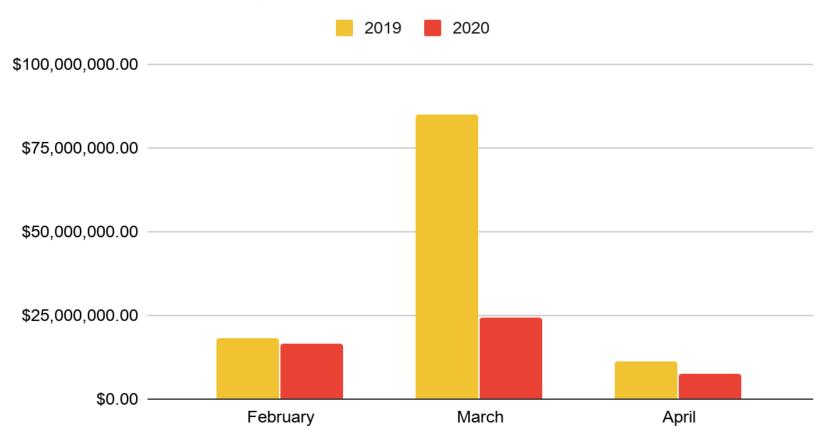


https://tax.idaho.gov/reports

** On tax.idaho.gov: May Collection for April, April Collection for March, March Collection for February.

State of Idaho - Tax

State of Idaho - Corporate Income Tax



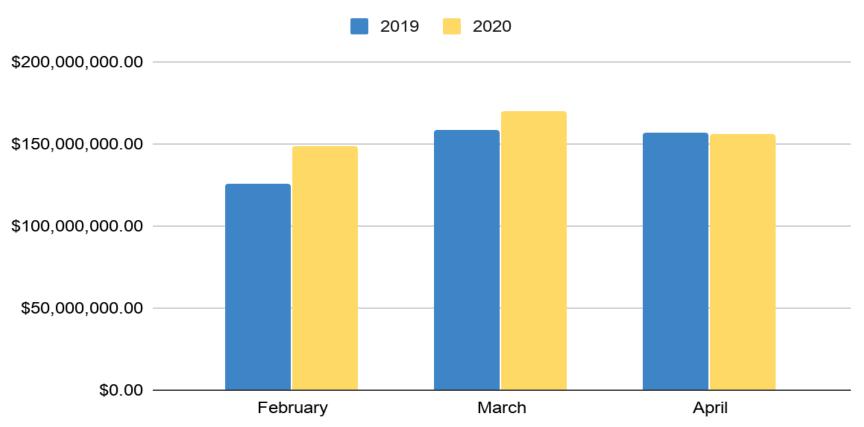


https://tax.idaho.gov/reports

** On tax.idaho.gov: May Collection for April, April Collection for March, March Collection for February.

State of Idaho - Tax

State of Idaho - Sales Tax





https://tax.idaho.gov/reports

** On tax.idaho.gov: May Collection for April, April Collection for March, March Collection for February.

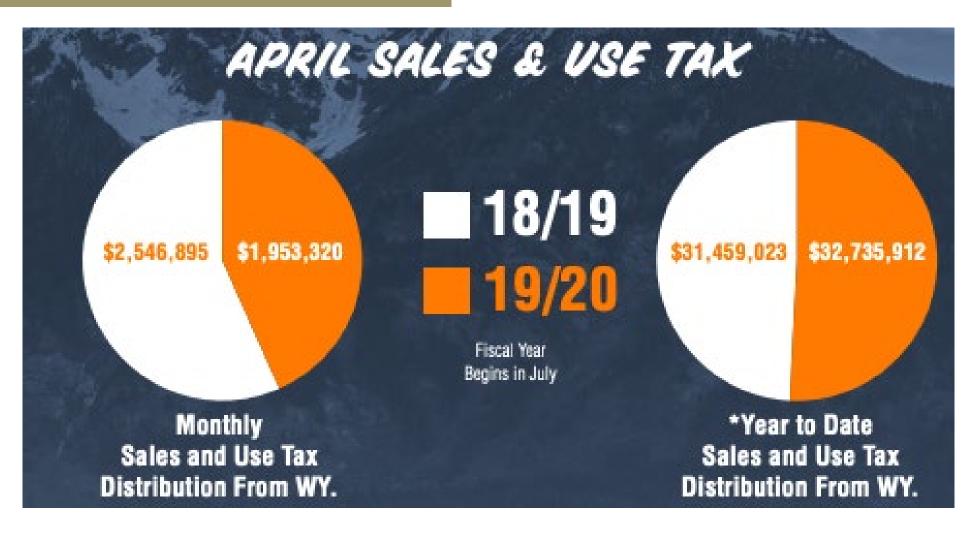
Teton County, Wyoming - Lodging Tax





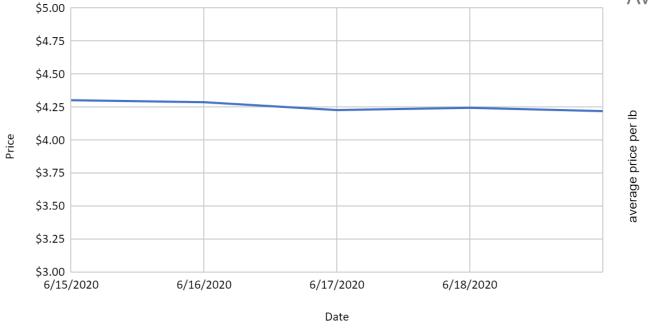
http://jhchamber.s3.amazonaws.com/CMS/2108/375385.jhchamber.4x16.5-27.6lf_%281%29.pdf

Jackson Hole, Wyoming - Tax



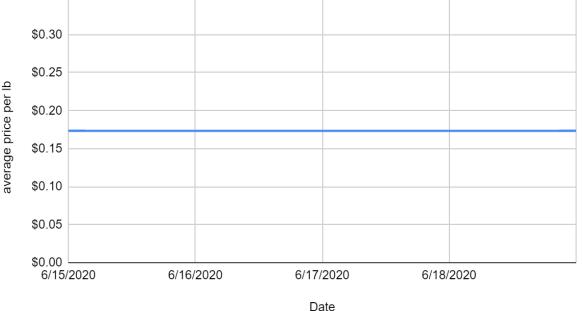


Agricultural Weekly Prices



Average wheat prices received by farmers this week

Average potato prices received by farmers this week

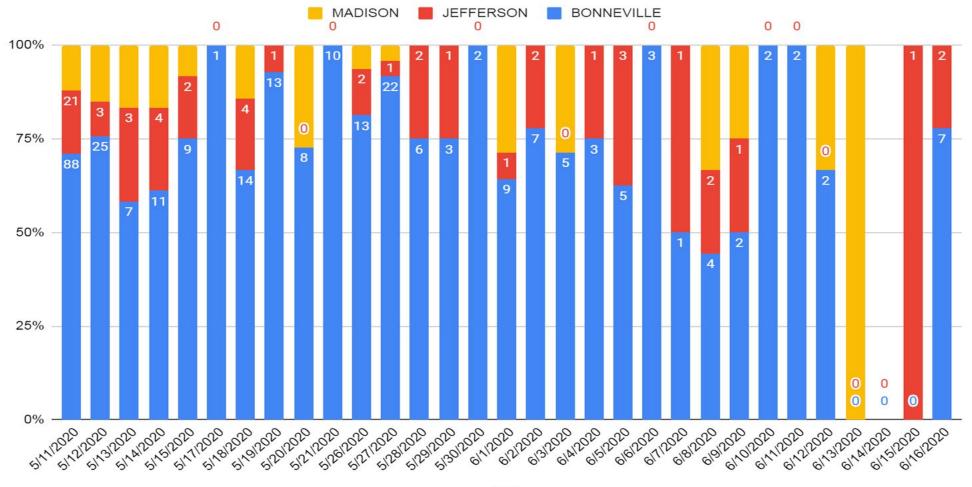


- Wheat prices fell this week by 2%
- Potato prices remained stable

Wheat Data pulled from Idaho Farm Bureau Federation Potato Data pulled from USDA Department of Agriculture RBDC

Small Business Grants

Small Business Grants for BONNEVILLE, JEFFERSON and MADISON

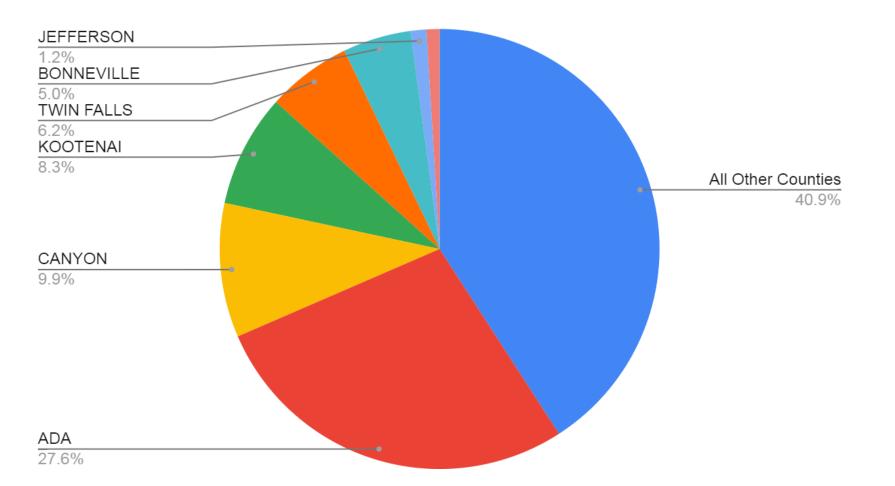




Distribution of Grants by County

Distribution of Grants per County

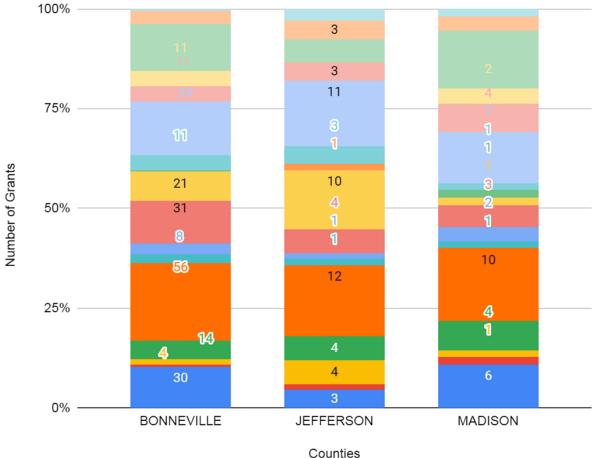
Total Grants 5,758





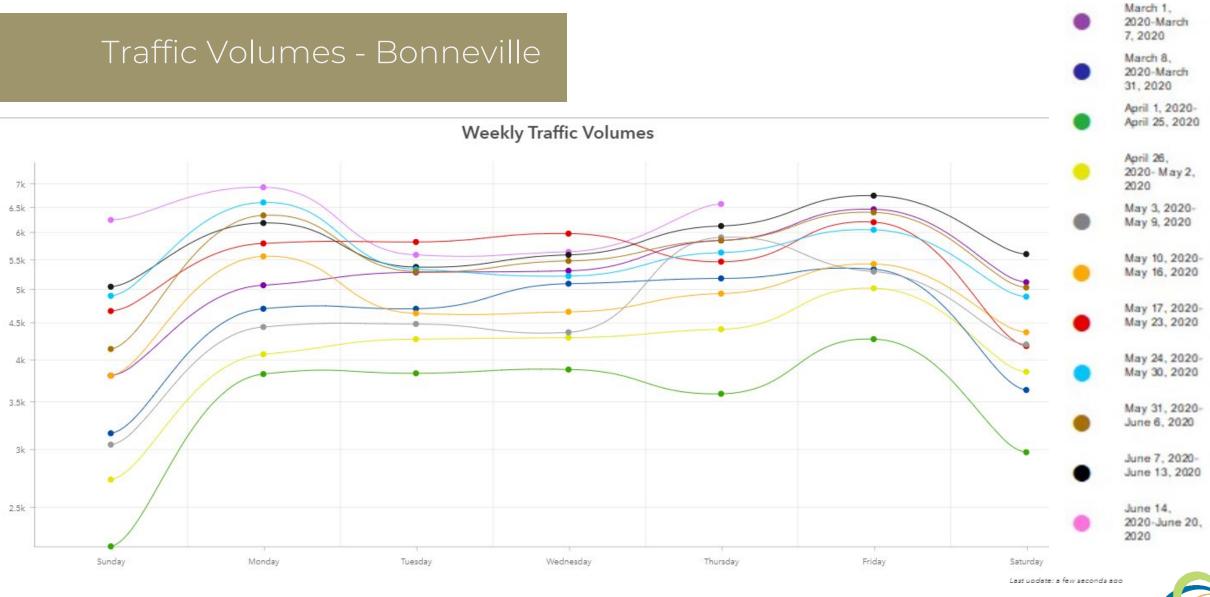
Distribution of Grants per Industry

Small Business Grants by Industry Type for the Month of May





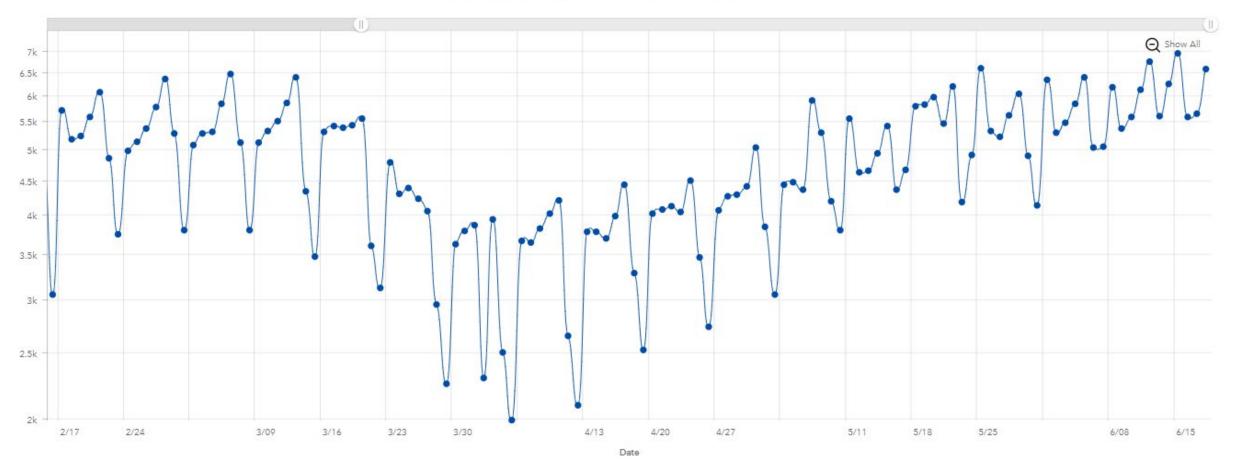




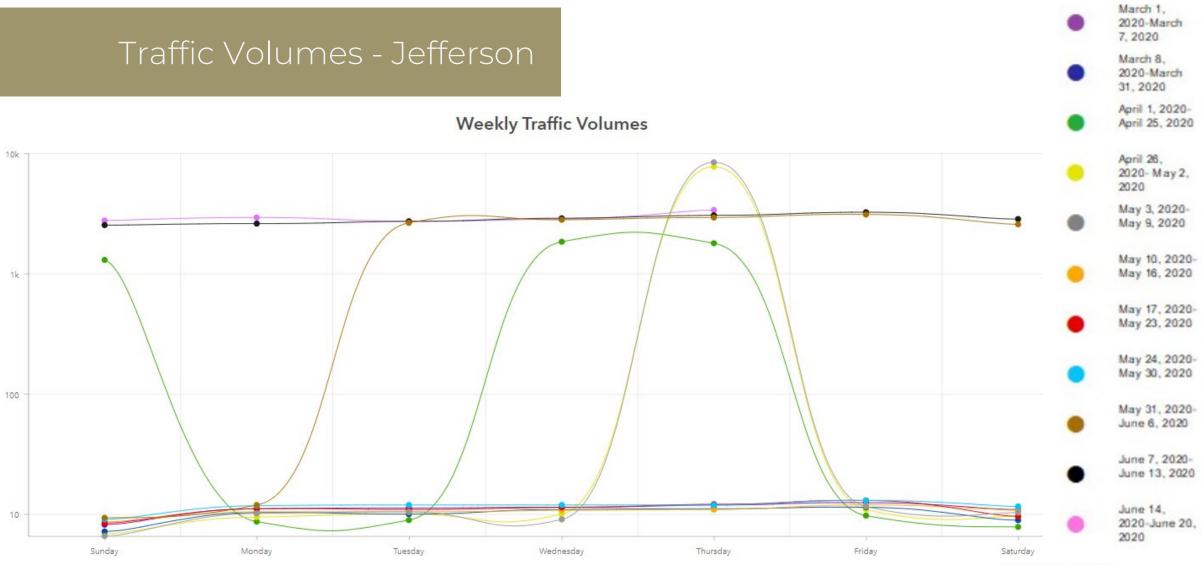


Traffic Volumes - Bonneville

Average Daily Traffic Volumes for 2020





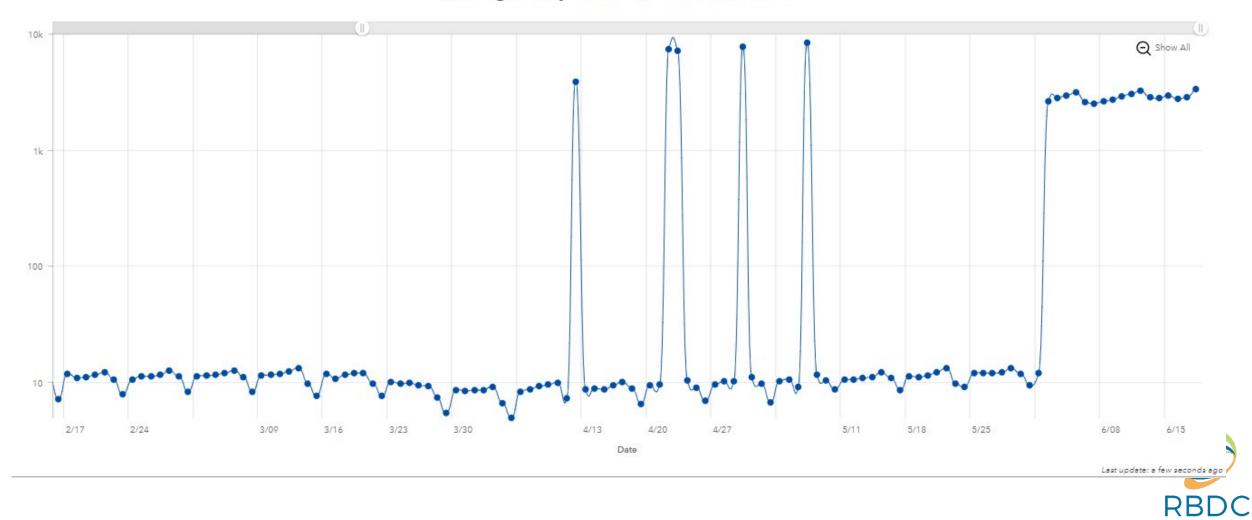


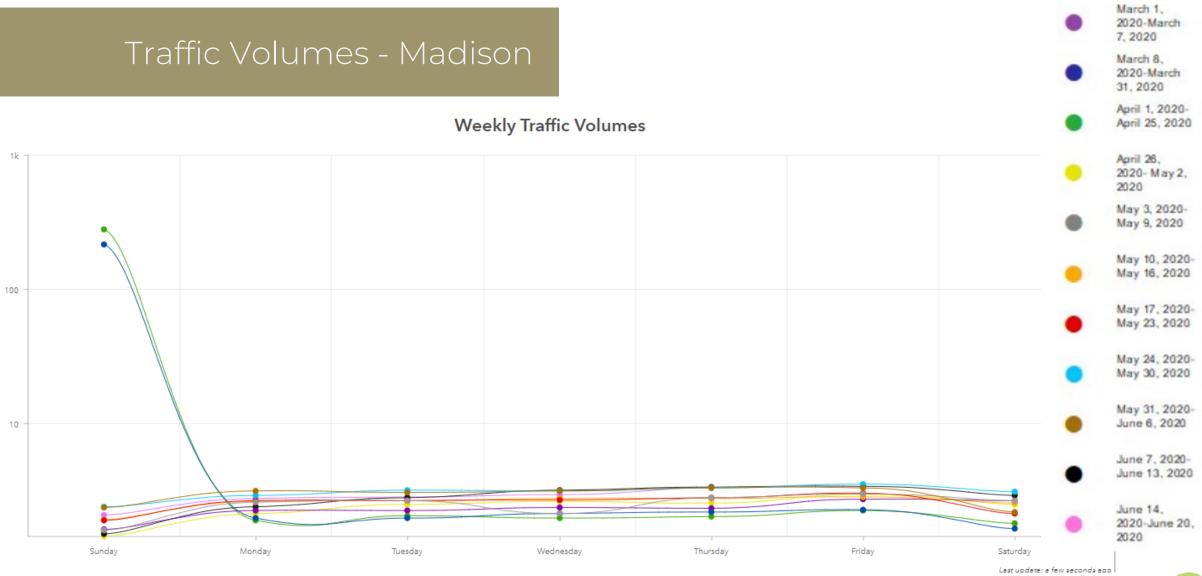
Last update: a few seconds ago



Traffic Volumes - Jefferson

Average Daily Traffic Volumes for 2020

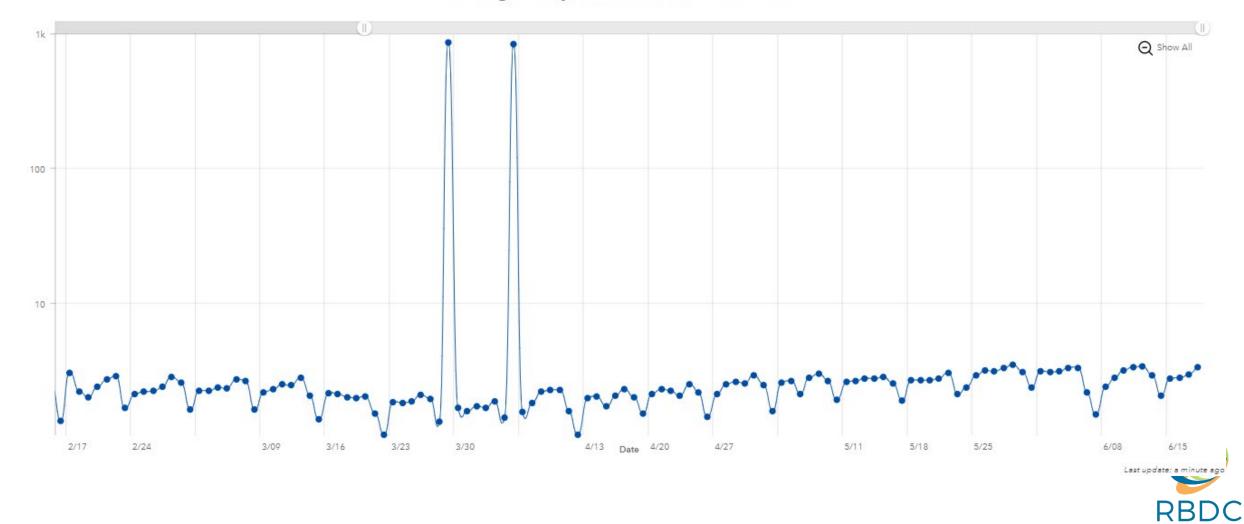


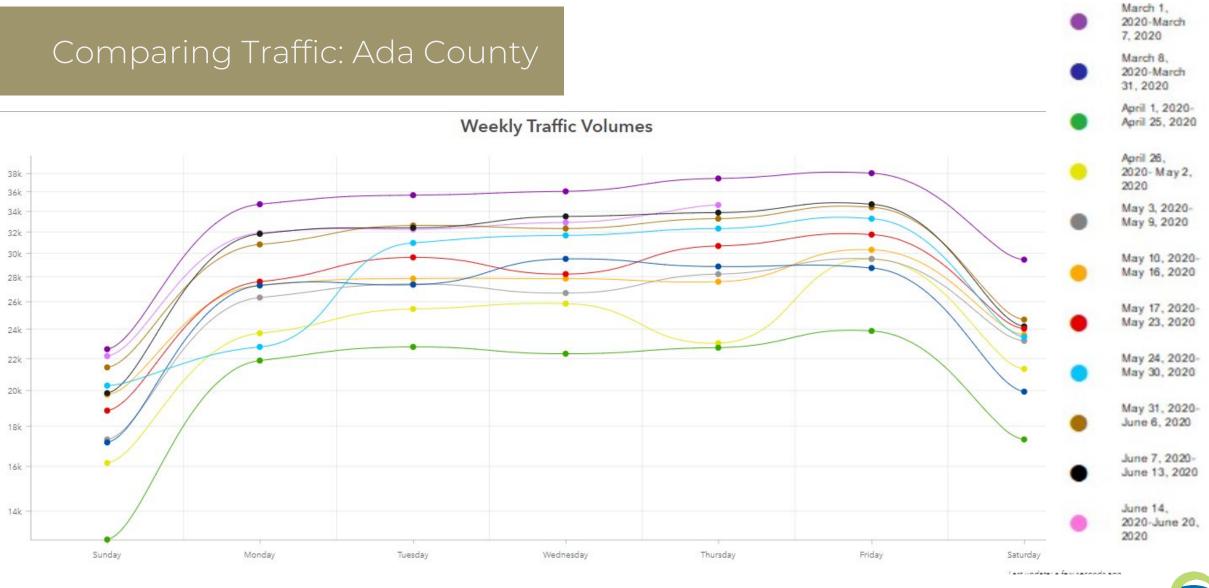




Traffic Volumes - Madison

Average Daily Traffic Volumes for 2020

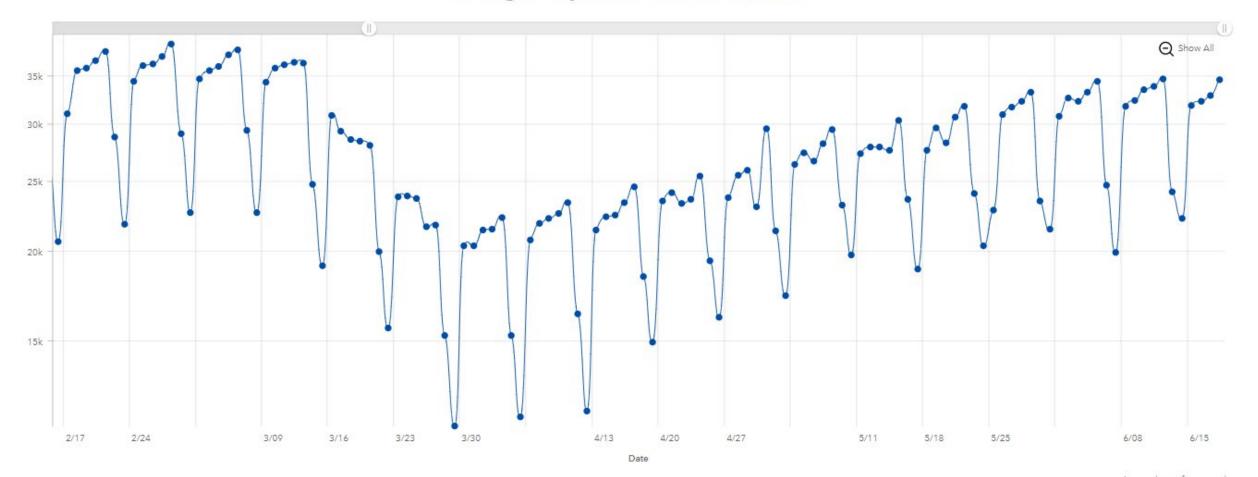




RBDC

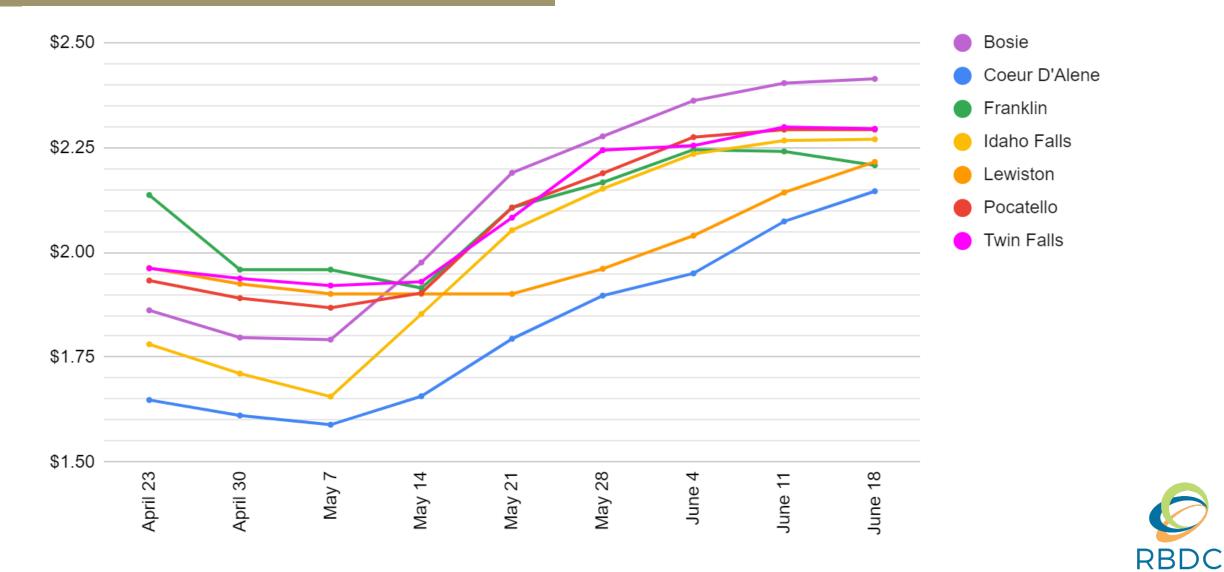
Comparing Traffic: Ada County

Average Daily Traffic Volumes for 2020



RBDC

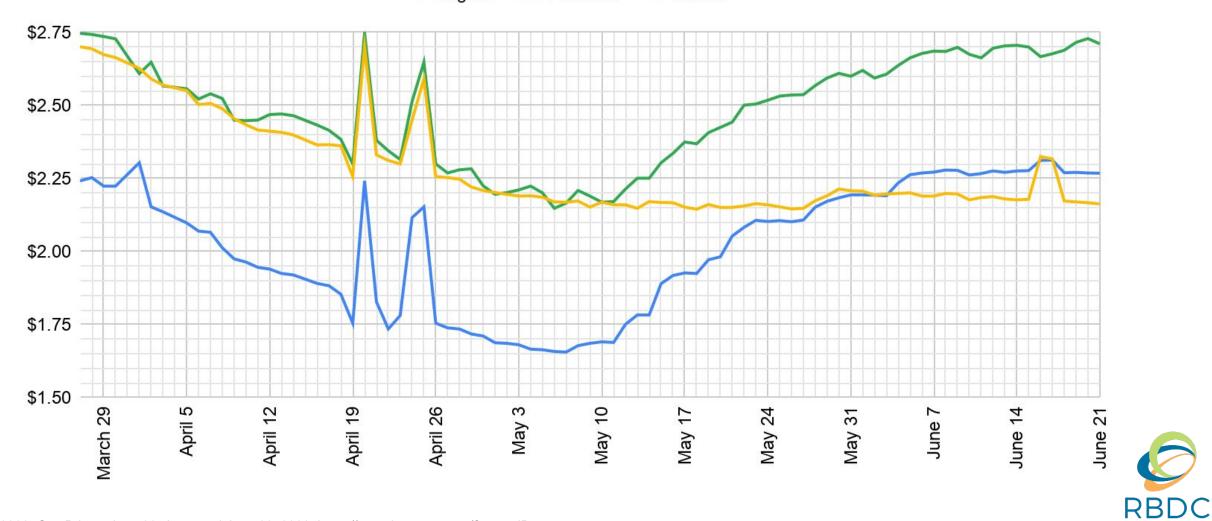
Idaho Metro Gasoline Prices

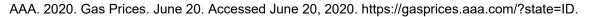


AAA. 2020. Gas Prices. June 18. Accessed June 18, 2020. https://gasprices.aaa.com/?state=ID.

Idaho Falls Gasoline Prices

- Regular - Premium - Diesel

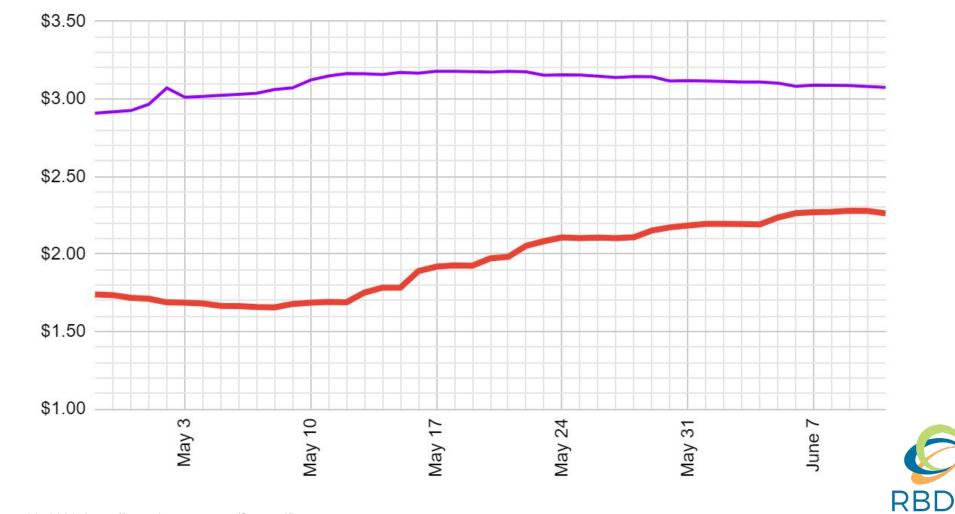




Idaho Falls Gasoline Prices

— 2019 **—** 2020

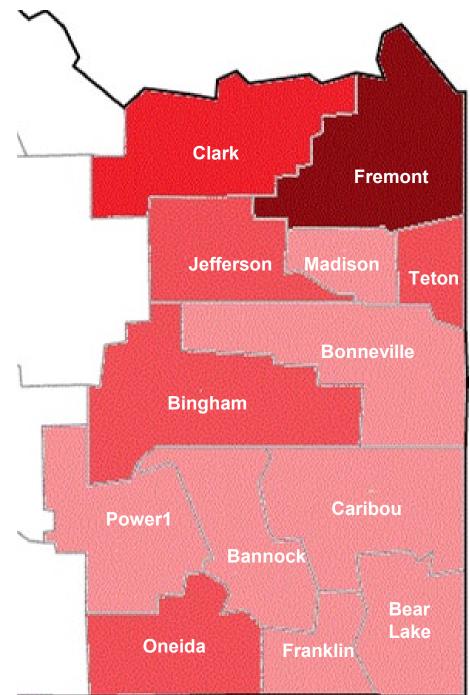
Idaho Falls' average regular gasoline prices with previous year comparison.



Idaho Counties Gasoline Prices

Average Regular Gasoline Price

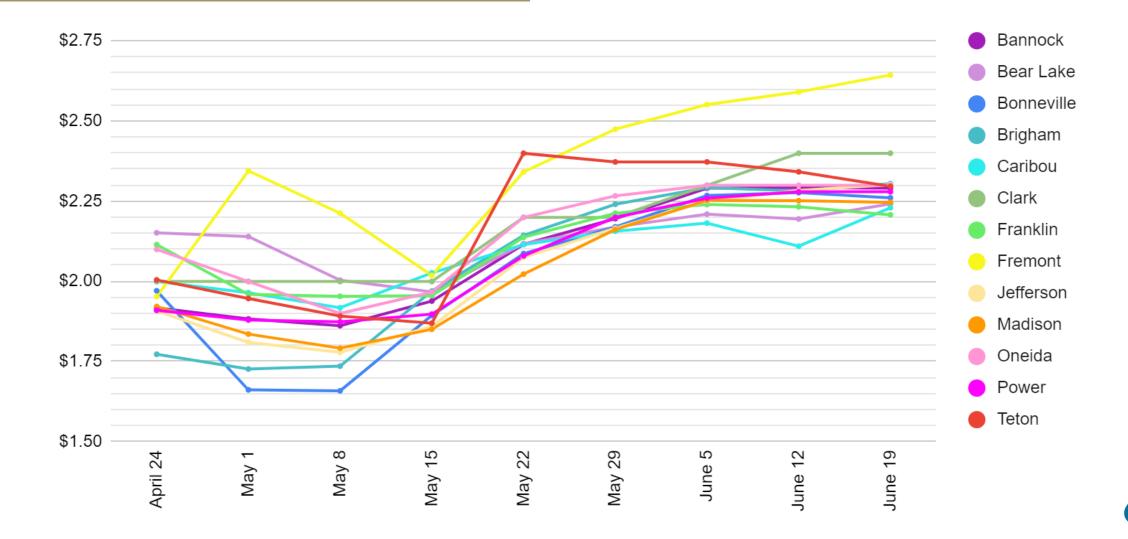
\$2.00 - \$2.09
\$2.10 - \$2.19
\$2.20 - \$2.29
\$2.30 - \$2.39
\$2.40 - \$2.49
\$2.50 - \$2.59
\$2.60 - \$2.69



AAA. 2020. Gas Prices, June 19, Accessed June 19, 2020. https://gasprices.aaa.com/?state=ID. Moen, J. (2016, July 12). Idaho County Map. Retrieved from World Atas: https://www.worldatlas.com/webimage/countrys/namerica/usstates/counties/idcountymap.htm

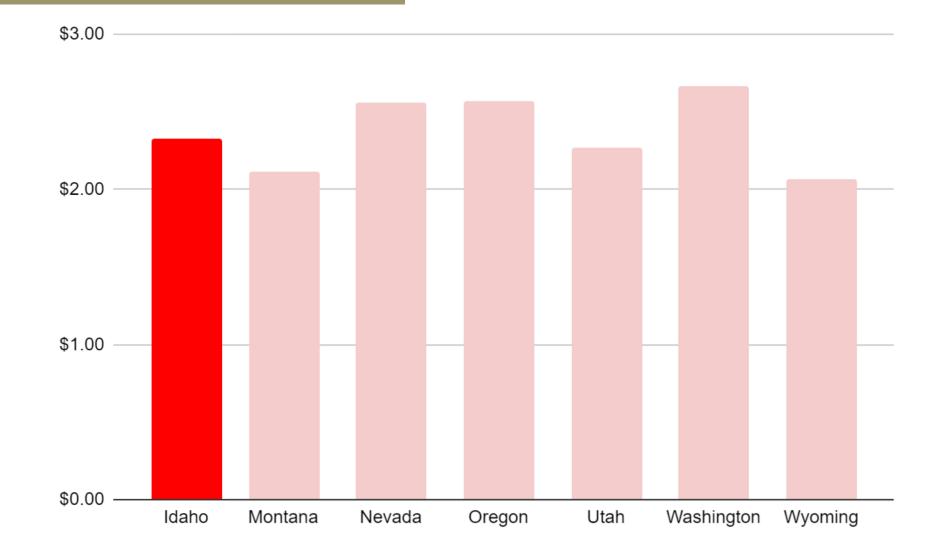


Idaho Counties Gasoline Prices



RBDC

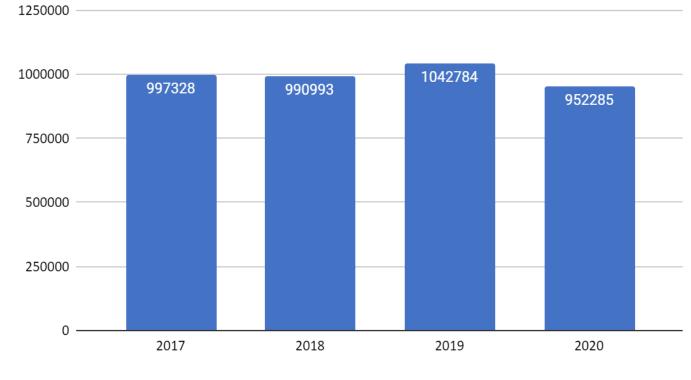
State Gasoline Price Comparison





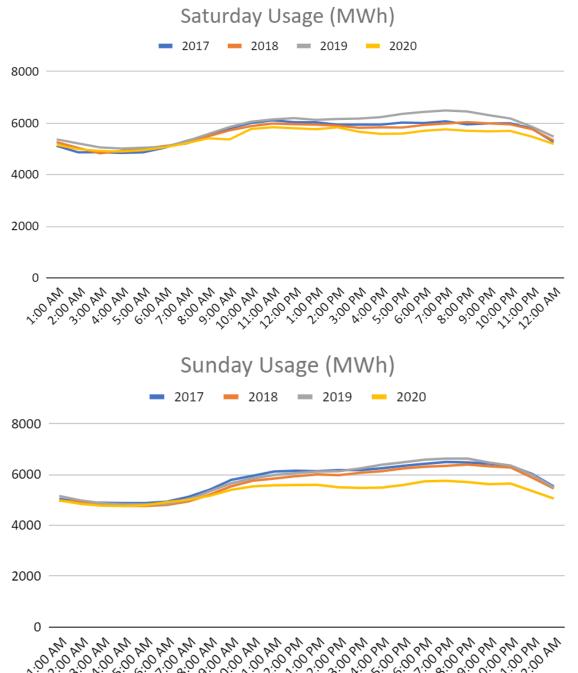
Electricity Demand- Bonneville Power Administration

Bonneville Power Administration Weekly Electricity Demand (MWh) June 12 - June 18



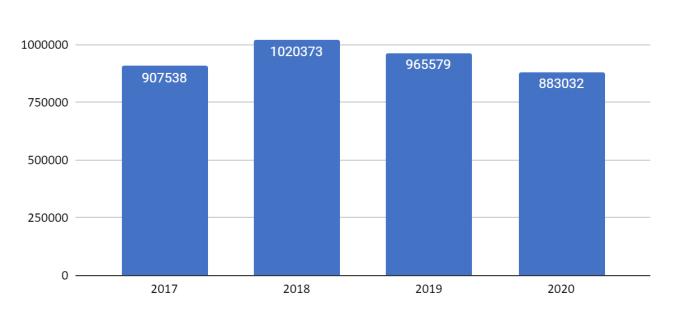


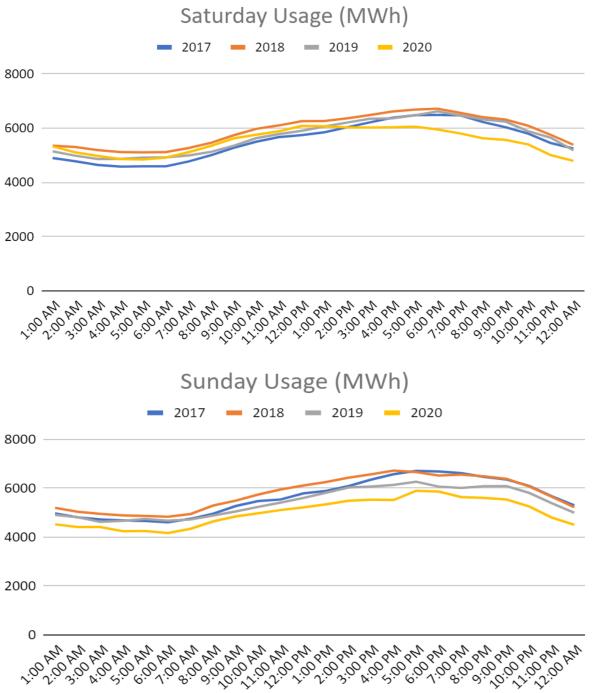
Source: https://www.eia.gov/beta/electricity/gridmonitor/expanded - view/custom/pending/LatestHourlyUSElectricityDemand -11/edit



Electricity Demand- PacifiCorp East

PacifiCorp East Weekly Demand (MWh) June 12 - Jun 18



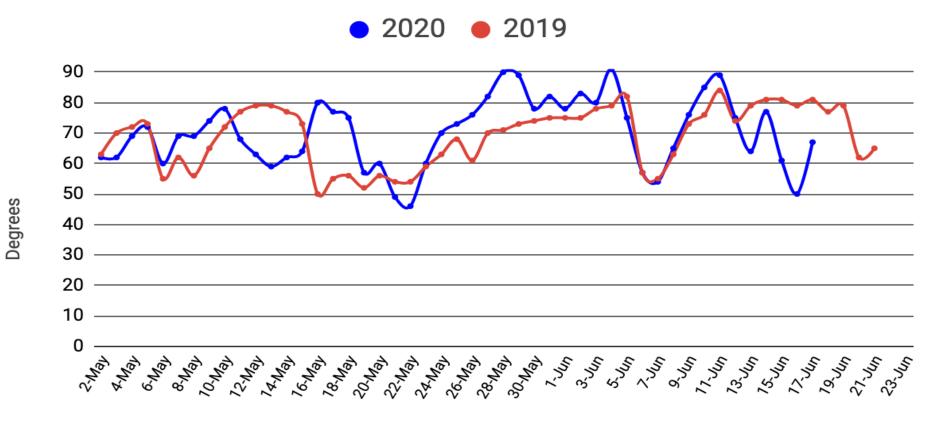




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Idaho Falls Weather

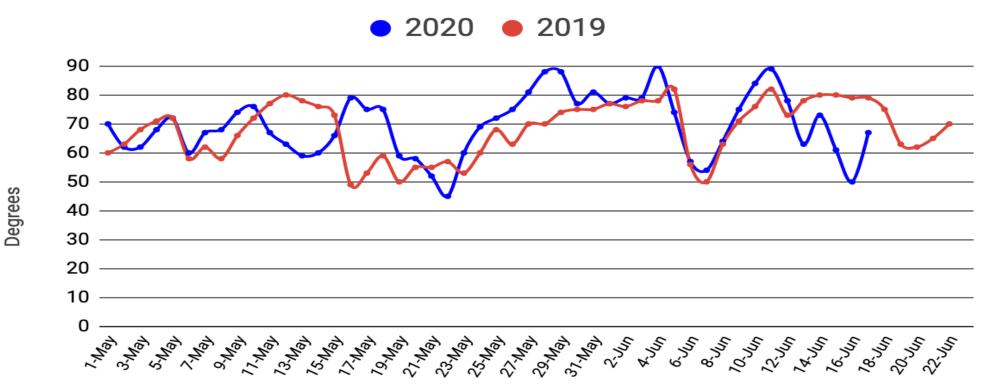
Idaho Falls





Rexburg Weather

Rexburg







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