



RESEARCH & BUSINESS
DEVELOPMENT CENTER

Eastern Idaho Economic Report | November 23, 2020

RBDC Weekly COVID-19 Economic Report

About the Report

The RBDC is tracking the economic impact of the COVID-19 outbreak on eastern Idaho. The report is compiled by RBDC student research teams and will be updated weekly. We hope you find the report helpful to you. We appreciate the organizations that have contributed funds to make this report available. Please contact Will Jenson (w.jenson@rbdcenter.org) if you would like to participate in our weekly industry surveys or would like to contribute to our report in some other way.

-Thank you

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New This Week

- Initial claims rose the last 2 weeks statewide and by county
- The number of patients with COVID-19 in hospitals are reported in this week's report
- COVID-19 cases have risen slightly on BYU-Idaho, Boise State University (BSU), and Idaho State University (ISU) campuses
- The total Idaho Listing counts have dropped in Ada, Bannock, Bonneville, and Twin Falls counties since April 2020
- Since July, Yellowstone National Park has had more visitors this year in 2020 than last year, 2019

Weekly Initial Unemployment Claims

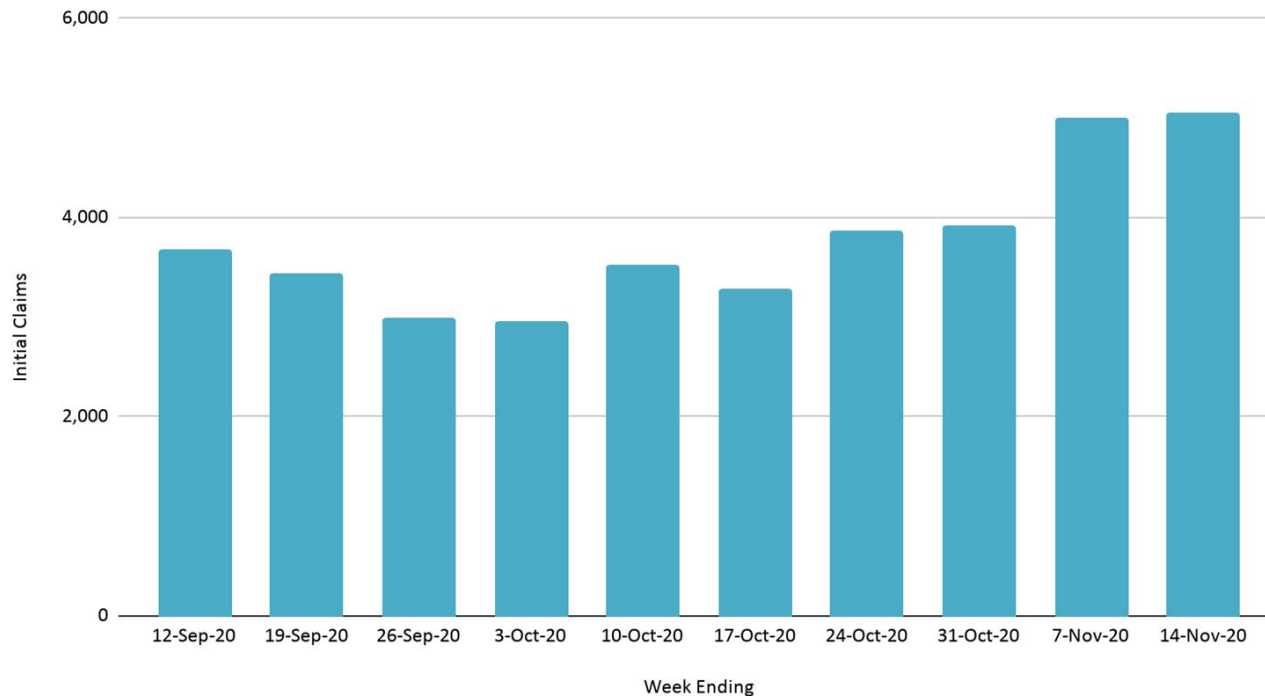
Definitions

An **initial claim** is a claim filed by an unemployed individual after a separation from an employer. The claimant requests a determination of basic eligibility for the UI program. When an initial claim is filed with a state, certain programmatic activities take place and these result in activity counts including the count of initial claims. The count of initial claims for unemployment insurance is a leading economic indicator because it is an indication of emerging labor market conditions in the country. However, these are weekly administrative data which are difficult to seasonally adjust, making the series subject to some volatility.

Source: <https://www.dol.gov/ui/data.pdf>

Weekly Unemployment Claims

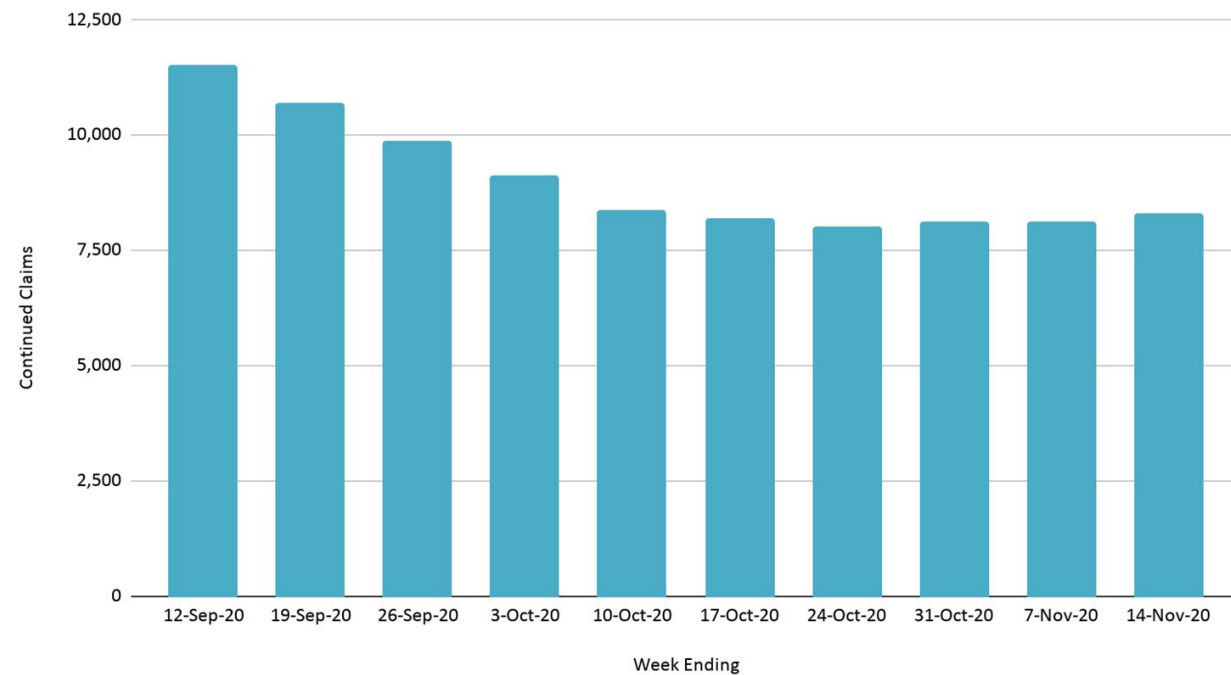
Initial Claims Reported by Week Statewide



March 2020 High: 32,941

Source: Idaho Department of Labor
<https://lmi.idaho.gov/ui-weekly-claims>

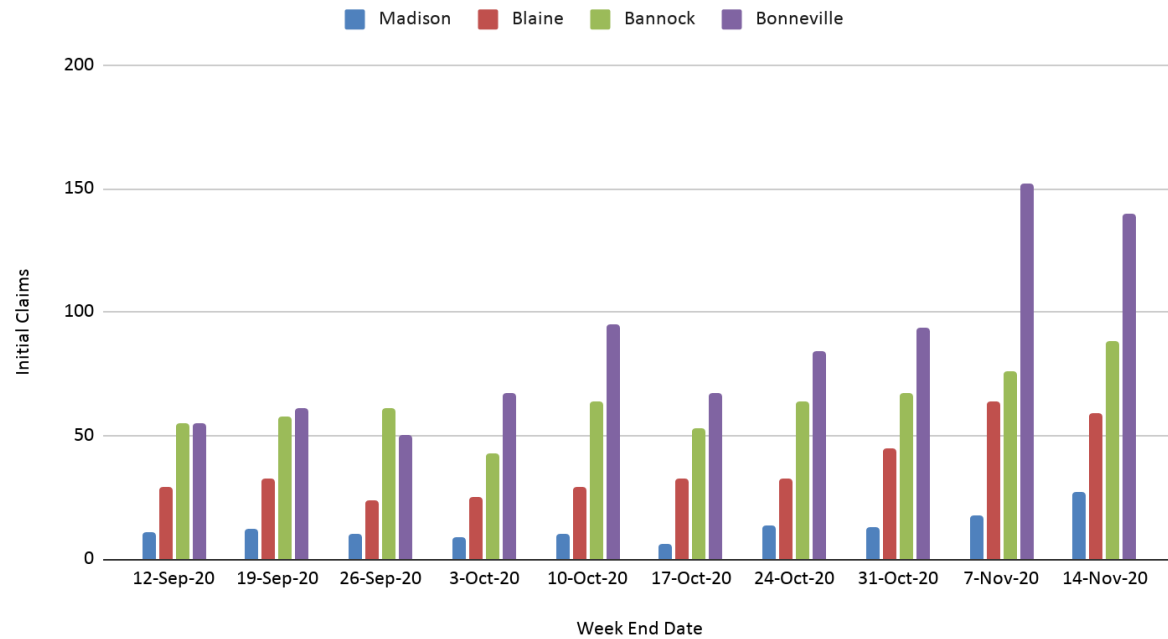
Continued Claims Reported by Week Statewide



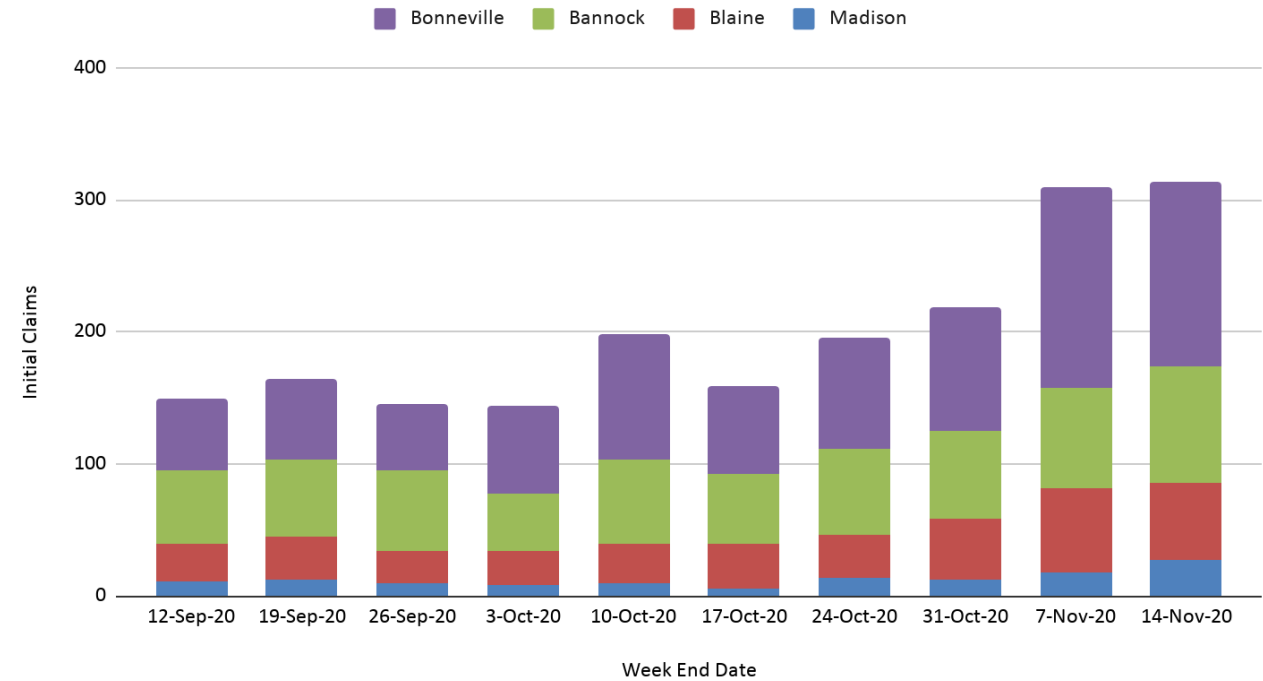
May 2020 High: 71,794

Weekly Initial Unemployment Claims

Initial Claims Reported per Week by County



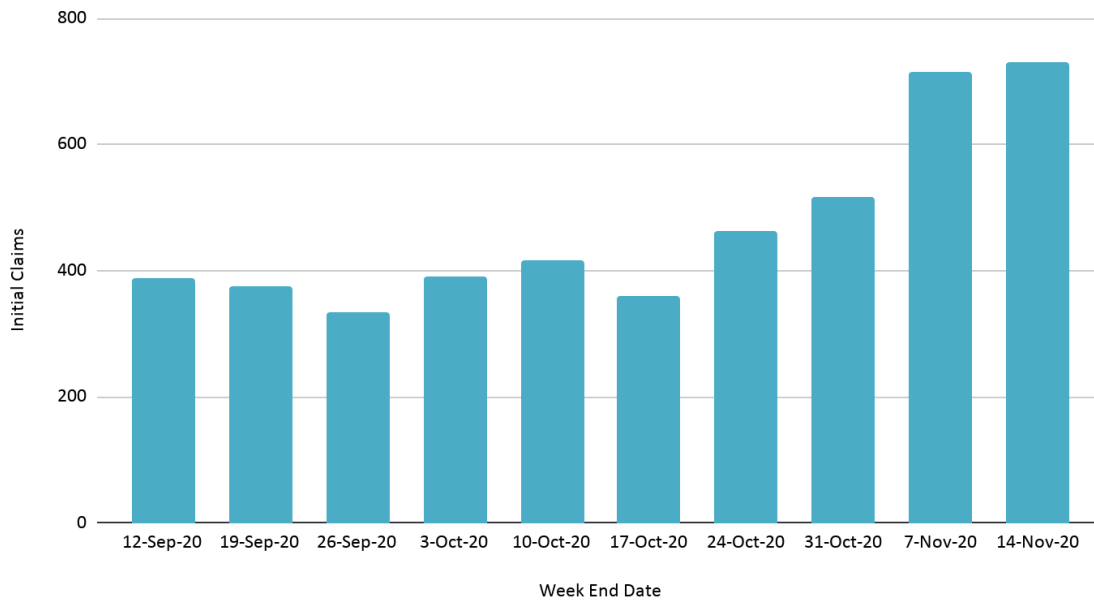
Initial Claims per Week by County (Stacked)



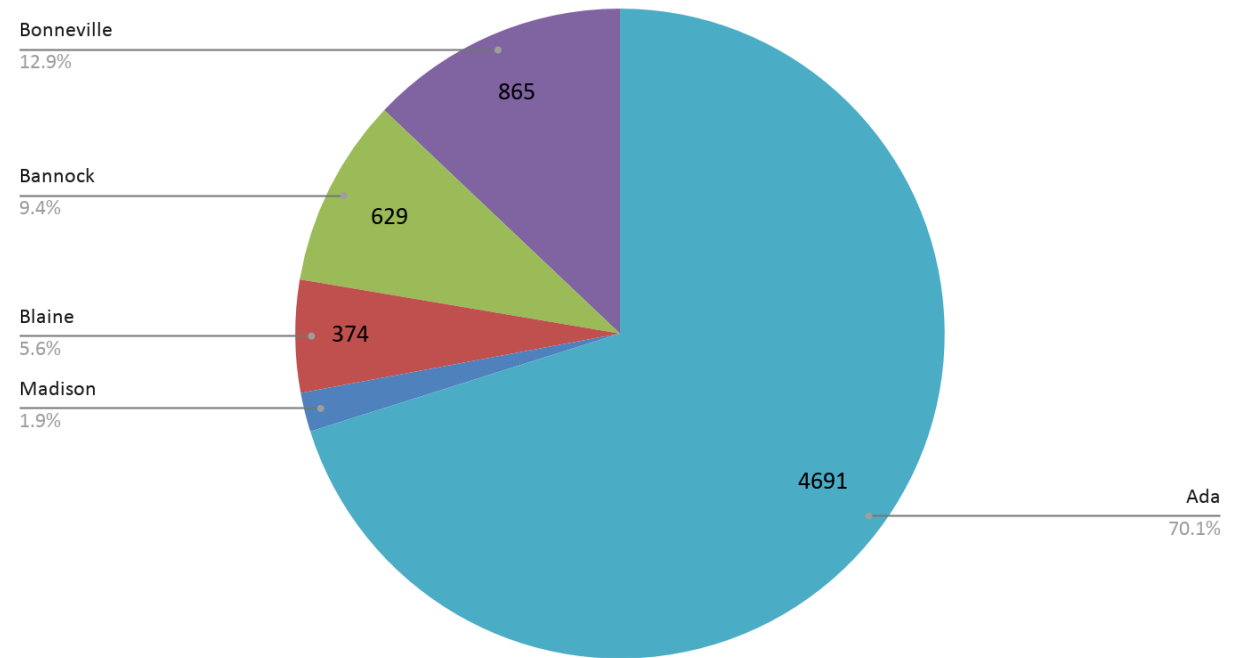
Source: Idaho Department of Labor <https://lmi.idaho.gov/ui-weekly-claims>

Weekly Initial Unemployment Claims

Initial Claims Reported per Week in Ada County



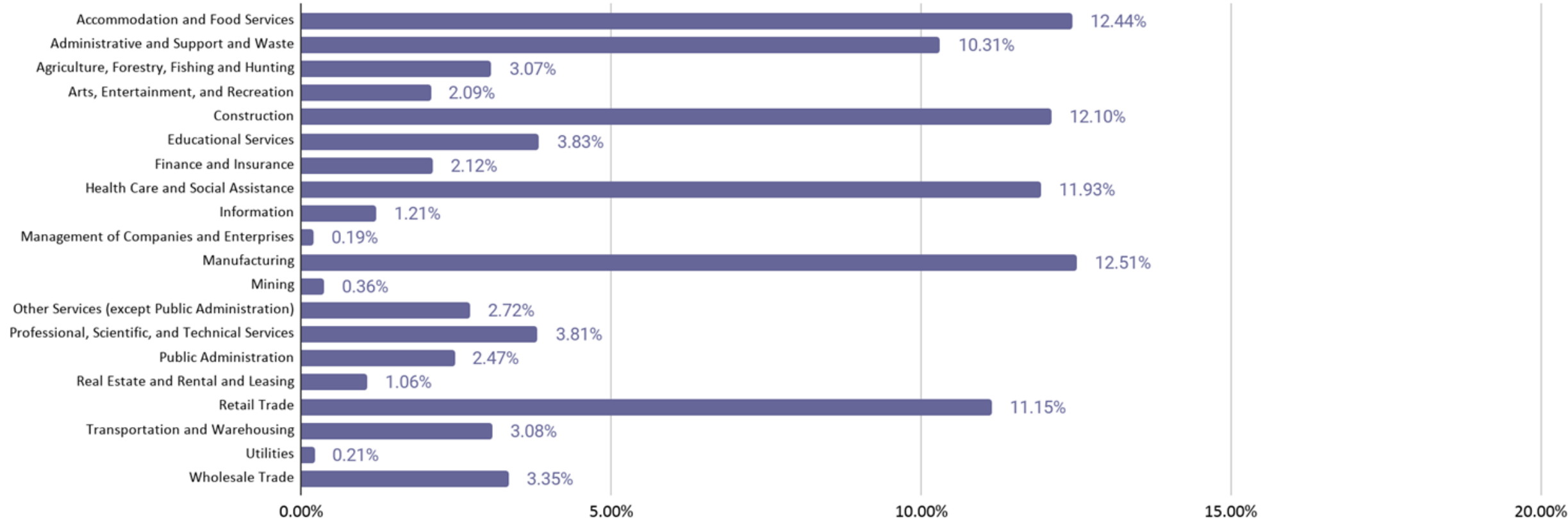
Initial Claims Reported during the Last Two Months by County



Source: Idaho Department of Labor <https://lmi.idaho.gov/ui-weekly-claims>

New Claims By Industry

What Industries did the claimants work in? (Statewide)

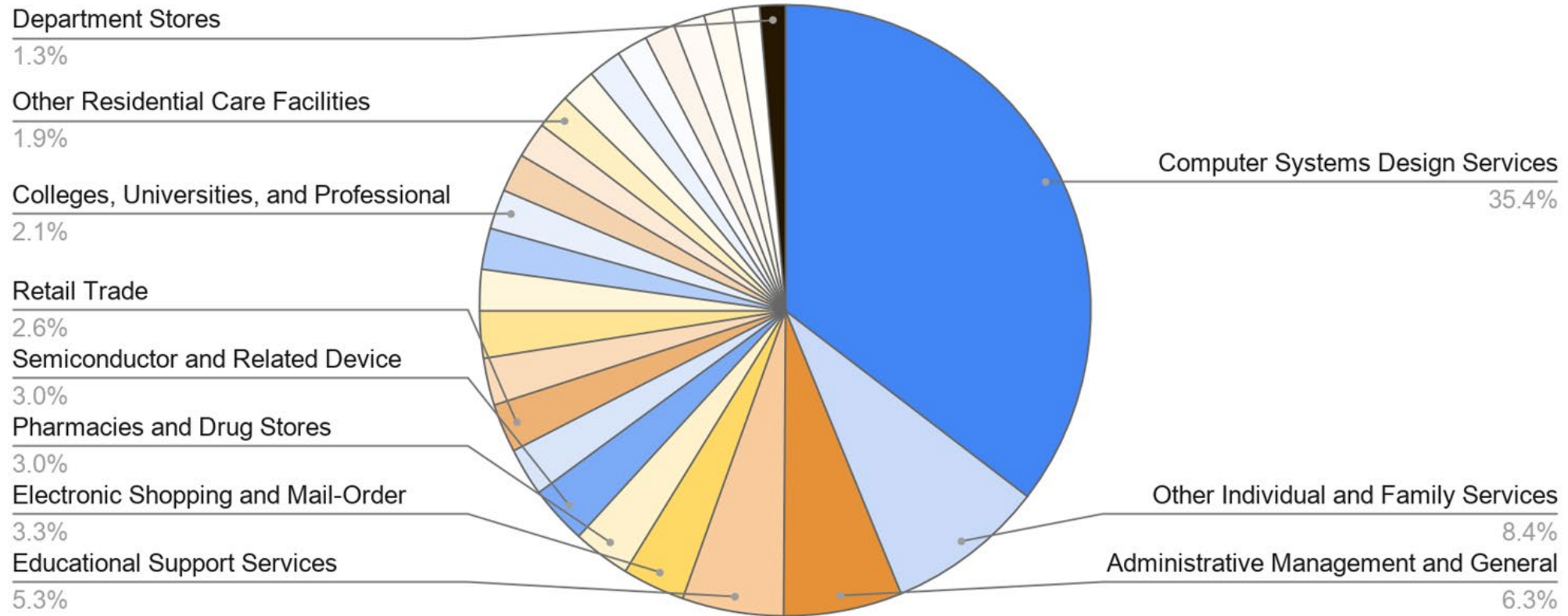


Source: Idaho Department of Labor

<https://lmi.idaho.gov/ui-weekly-claims>

Job Openings - Ada County

As of November 23, 2020



Source: [Idaho Department of Labor](#)

Job Openings - Ada County

Latest Job Openings (as of November 20th) by Employer*:

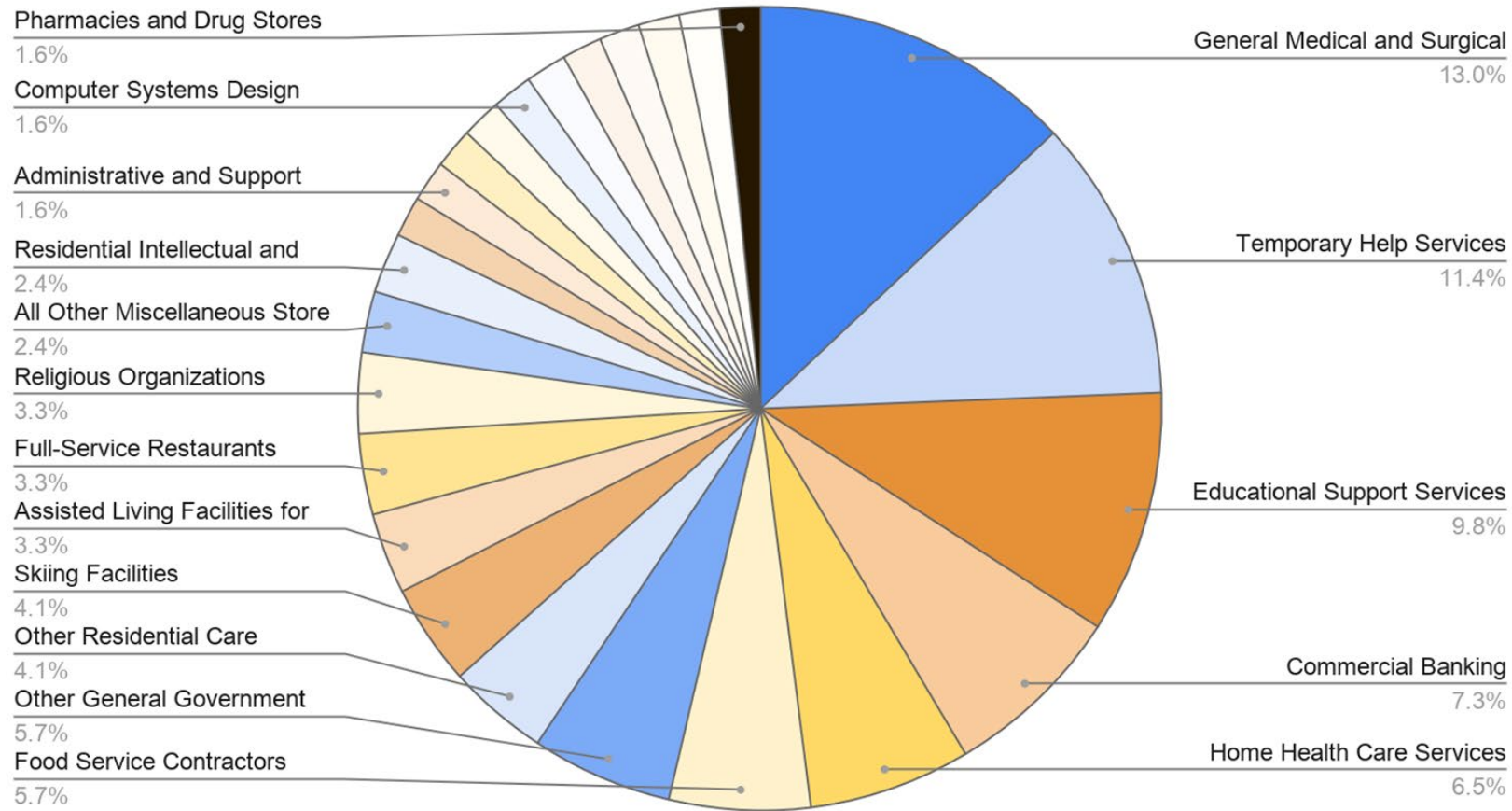
- Oracle (80)
- Accountable Healthcare Staffing (18)
- Idaho Division of Human Resources (11)
- St. Luke's Health System (9)
- Red Robin (6)
- J.R. Simplot Company (6)
- HP, Inc. (5)
- Humana (5)
- Citizens Bank (5)
- Under Armour, Inc. (4)
- WinCo Foods (3)
- Robert Half (3)
- Vibra Healthcare, LLC. (2)
- Sunroc Corporation (2)
- Lionbridge Technologies (2)
- BOISE STATE UNIVERSITY (2)
- Elliott Auto Supply Company Inc. (2)
- FREEMAN (2)
- Intuit (2)
- Fiserv (2)
- Veterans Affairs, Veterans Health Administration (2)
- Cradlepoint (2)
- Micron Technology, Inc. (2)
- Maverik (2)
- Guidehouse (2)
- US Foods (2)
- Scentsy (2)

Source: [Idaho Department of Labor](#)

*Employers with only one listing are omitted. Only jobs posted within the last 24 hours

Job Openings - Bannock County

As of November 23, 2020



Source: [Idaho Department of Labor](https://www.idaholabor.com/)

Job Openings - Bannock County

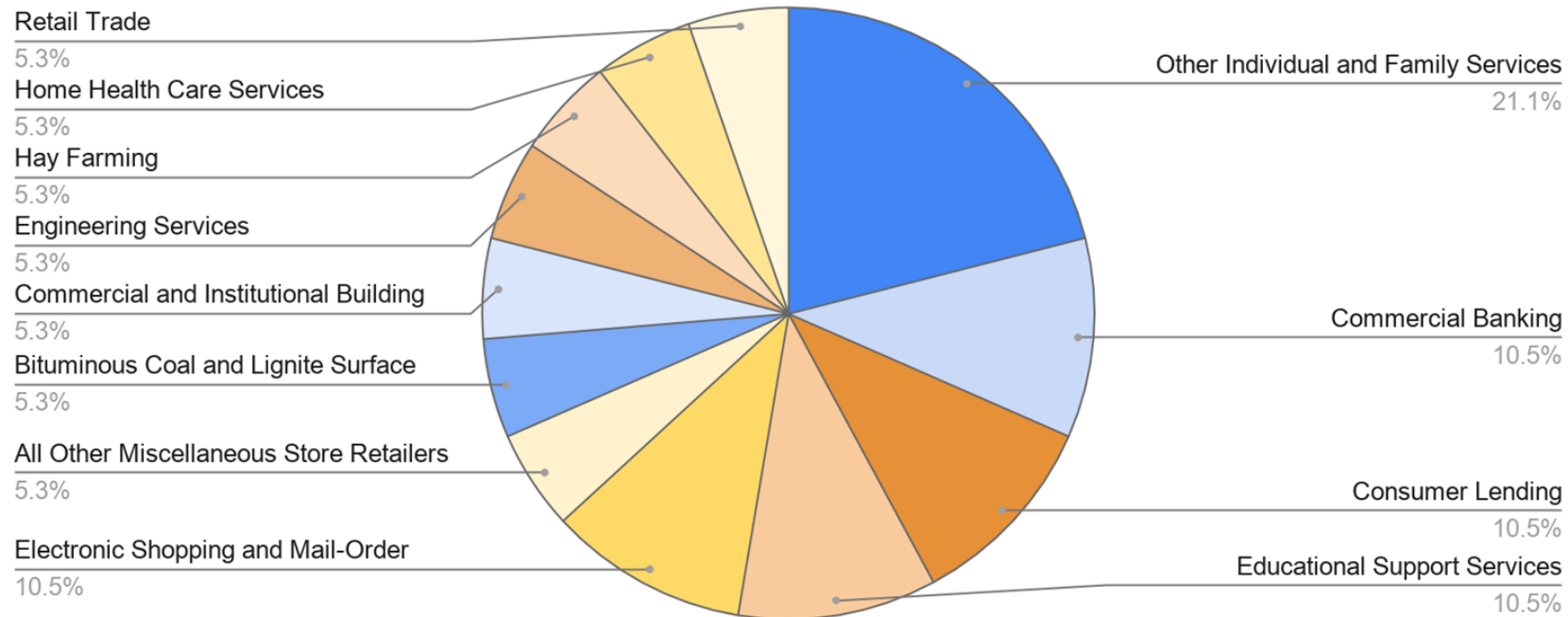
Latest Job openings by Employer:

- Portneuf Medical Center (16)
- American Staffing Inc. (14)
- Idaho Division of Human Resources (12)
- Encompass Home Health (8)
- Sodexo (7)
- Idaho Central Credit Union (6)
- Pebble Creek Ski Area (5)
- Brookdale Senior Living (4)
- Bannock County (4)
- Corizon Health (3)
- The Salvation Army (3)
- Kindred RehabCare (3)
- City of Pocatello (3)
- Fred Meyer (2)
- Walgreens (2)
- Red Robin (2)
- ON Semiconductor (2)
- Buffalo Wild Wings (2)
- WIS International (2)
- Century Park (2)
- Fresenius Medical Care North America (2)
- Camping World (2)
- G4S Secure Solutions (USA) Inc. (2)
- RGIS (2)
- Riverside Hot Springs Inn & Spa (2)
- Candlewood Family Counseling Center (2)
- Idaho Department of Labor (2)
- Cambia Health Solutions (2)
- ECS Federal LLC (2)
- Central Christian Church (2)
- Advanced Industrial Supply (2)
- Personnel Plus, Inc. (2)
- Mondelez International (1)
- Cottonwood Financial Administrative Services, LLC (1)
- Elior North America (1)
- Hayden Beverage Company (1)
- Valmont Industries, Inc. (1)

Source: [Idaho Department of Labor](#)

Job Openings - Blaine County

As of November 23, 2020



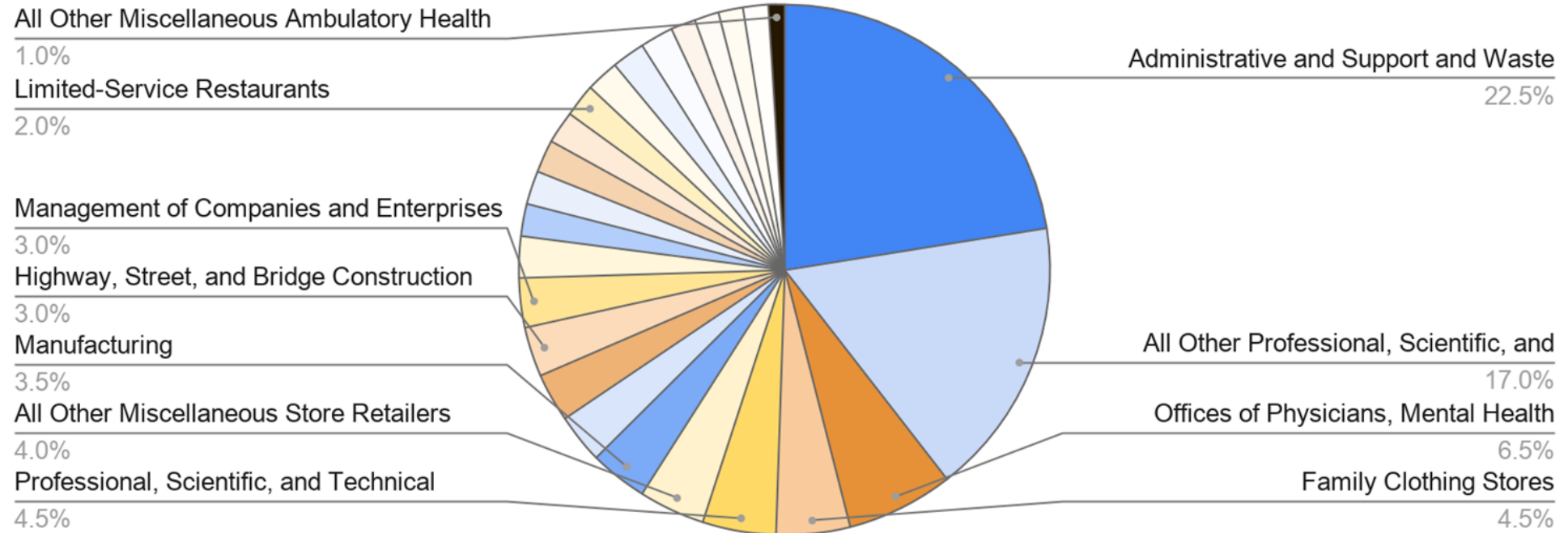
Latest Job Openings by Employer:

- St. Luke's Health System (4)
- Wells Fargo (2)
- Idaho Division of Human Resources (2)
- O'Reilly Automotive Stores, Inc (1)
- Accountable Healthcare Staffing (1)
- Splunk (1)
- Realogy Holdings Corporation (1)
- Power Engineers (1)
- U.S. Bank (1)
- Hayden Beverage Company (1)
- DL Evans Bank (1)
- Progressive Nursing (1)
- TNG (1)

Source: [Idaho Department of Labor](#)

Job Openings - Bonneville County

As of November 23, 2020



Source: [Idaho Department of Labor](https://www.id.gov/industry/employment)

Job Openings - Bonneville County

Sample of Latest Job Openings by

Employer:

- Idaho National Laboratory (45)
- Melaleuca (34)
- HCA, Hospital Corporation of America (13)
- Hospital Corporation of America (13)
- Good Samaritan Society (9)
- North Wind Group (7)
- Red Robin (6)
- BMPC (6)
- American Staffing, Inc. (6)
- Knife River Corp Mountain West Division (6)
- Accountable Healthcare Staffing (4)
- Granite Construction (4)
- Lowe's (4)
- Duane Reade (4)
- McDonald's (4)
- BrightSpring Health Services (4)
- Idaho Falls Progrexion has NLX account (4)
- Elevation Labs (3)
- Idaho Division of Human Resources (3)
- Inpatient Psych Solutions (3)
- Cabela's (3)
- Prestige Care, Inc. (3)
- City of Ammon (3)
- Nuclear Care Partners (2)
- The Salvation Army (2)
- CareerStaff Unlimited (2)
- GNC (2)
- Fred Meyer (2)
- SkyWest Airlines (2)
- Walmart (2)
- Encompass Home Health (2)
- East Idaho Credit Union (2)
- Camping World (2)
- Walgreens (2)
- Forefront Telecare (2)
- Natural Grocers (2)
- Love's Travel Stops & Country Stores (2)
- Advance Auto Parts (2)
- Barnes & Noble (2)
- RS&I Inc. (2)
- Shamrock Foods Company (2)
- Granite Construction Incorporated (2)
- Anderson Merchandisers (2)
- Eastern Idaho Community Action Partnership-id fall (2)
- Fluor Idaho, LLC (2)
- Rotech Healthcare Inc. (2)
- Idaho Falls C & B Operations LLC (2)
- Cottonwood Financial Administrative Services, LLC (1)
- TJX (1)
- TEKsystems (1)
- Staples (1)

Source: [Idaho Department of Labor](#)

Job Openings - Custer County

Only one job posted in the last two weeks.

Job Openings by Employer

- Idaho Division of Human Resources
(1)

Source: [Idaho Department of Labor](#)

Job Openings - Fremont County

Zero Jobs posted in the last two weeks.

Job Openings by Employer:

- N/A

*Graph showing industry
for all current jobs*

Source: [Idaho Department of Labor](#)

Job Openings - Jefferson County

As of November 23, 2020

Potato Farming

12.5%

General Freight Trucking, Long-Distance,

12.5%

Gasoline Stations with Convenience

12.5%

Couriers and Express Delivery Services

12.5%

Wheat Farming

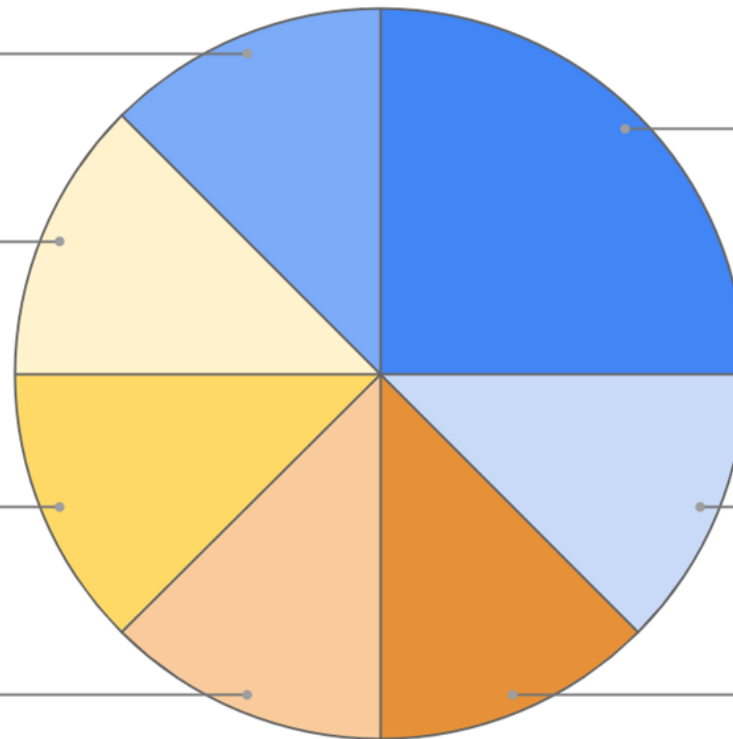
25.0%

Agriculture, Forestry, Fishing and Hunting

12.5%

All Other Business Support Services

12.5%



Source: [Idaho Department of Labor](#)

Job Openings - Jefferson County

Newer Job Openings by Employer:

- AdvancedHomeServices (3)
- Fedex Ground (1)
- Maverik (1)
- RGIS (1)
- Runaway Inc (1)

Source: [Idaho Department of Labor](#)

Job Openings - Lemhi County

As of November 23, 2020

Veterinary Services

7.1%

Retail Trade

7.1%

Electronic Shopping and Mail-Order

7.1%

Hardware Stores

14.3%

Elementary and Secondary Schools

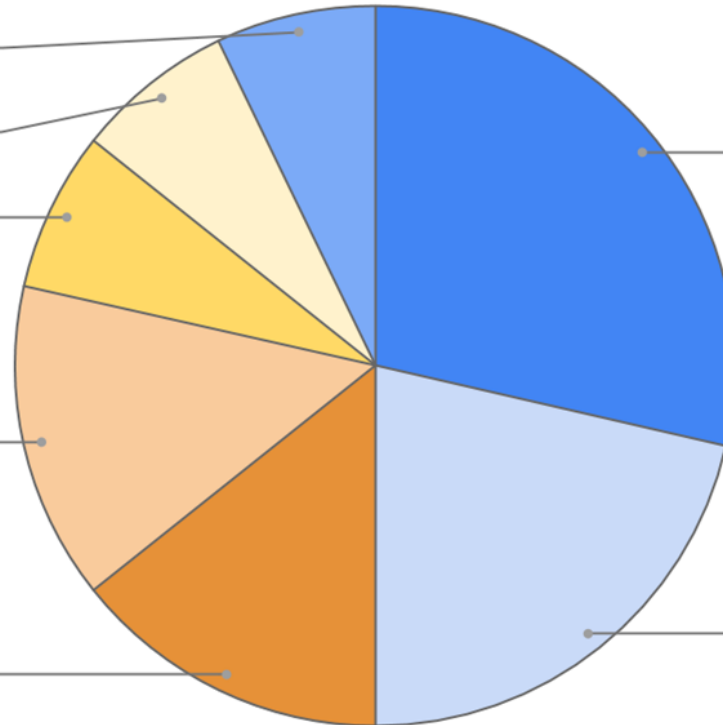
14.3%

General Medical and Surgical Hospitals

28.6%

Residential Remodelers

21.4%



Source: [Idaho Department of Labor](#)

Job Openings - Lemhi County

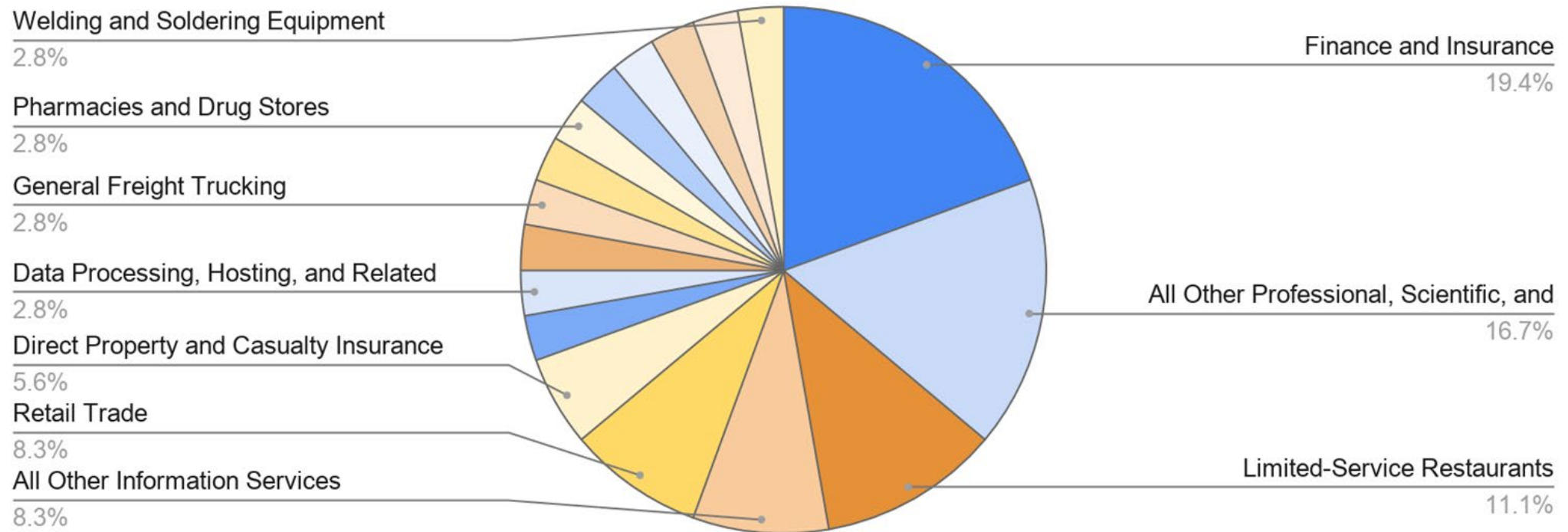
Latest Job Openings by Employer:

- Steele Memorial Medical Center (4)
- Wellard Constructors (3)
- Salmon Public Schools District # 291 (2)
- Salmon Ace Hardware & Lumber (2)
- Accountable Healthcare Staffing (1)
- Murdoch's Ranch & Home Supply (1)
- Andy's Animal Hospital (1)

Source: [Idaho Department of Labor](#)

Job Openings - Madison County

As of November 23, 2020



Source: [Idaho Department of Labor](#)

Job Openings - Madison County

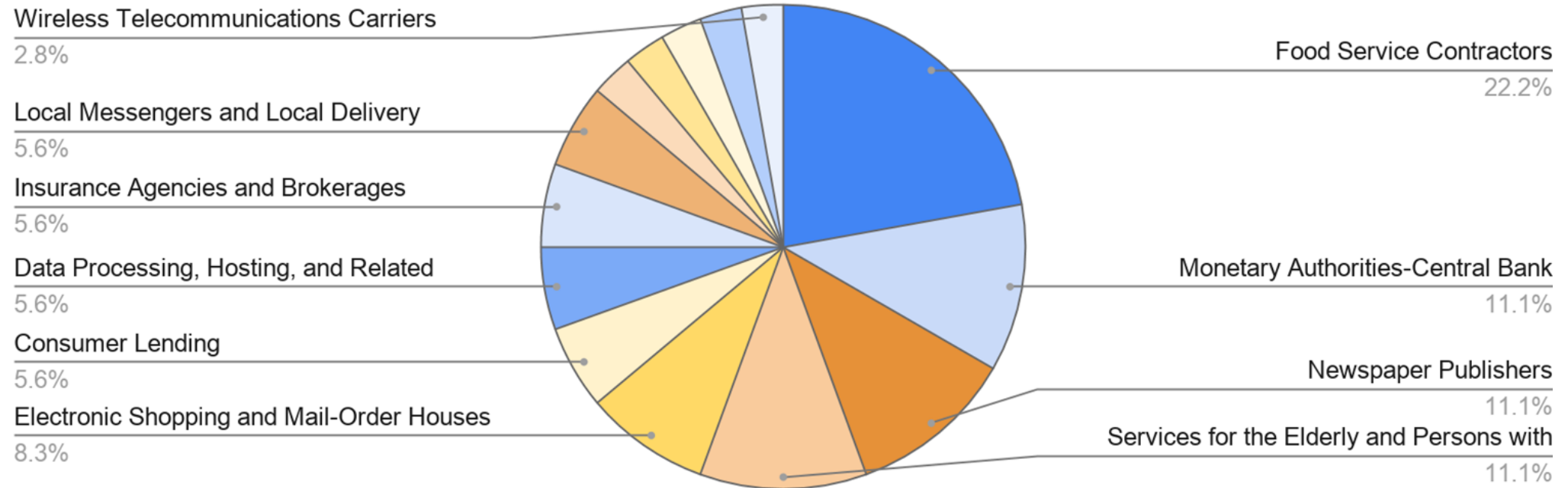
Latest Job Openings by Employer:

- Beehive FCU (6)
- Melaleuca (6)
- Grifols Shared Services North America, Inc (5)
- McDonald's (4)
- Idaho Falls C & B Operations LLC (3)
- Idaho Falls Progrexion has NLX account (3)
- Duane Reade (2)
- Intuit (1)
- RGIS (1)
- Kforce (1)
- America First Credit Union (1)
- BrightSpring Health Services (1)
- Walgreens (1)
- Advance Auto Parts (1)
- Walmart (1)
- Amet. Inc. (1)
- Artco (1)
- TanaBell Health Services (1)
- Pacificorp -Rigby (1)
- Ultimate Steel Erection, Inc. (1)
- ResCare HomeCare (1)

Source: [Idaho Department of Labor](#)

Job Openings - Teton County

As of November 23, 2020



Source: [Idaho Department of Labor](#)

Job Openings - Teton County

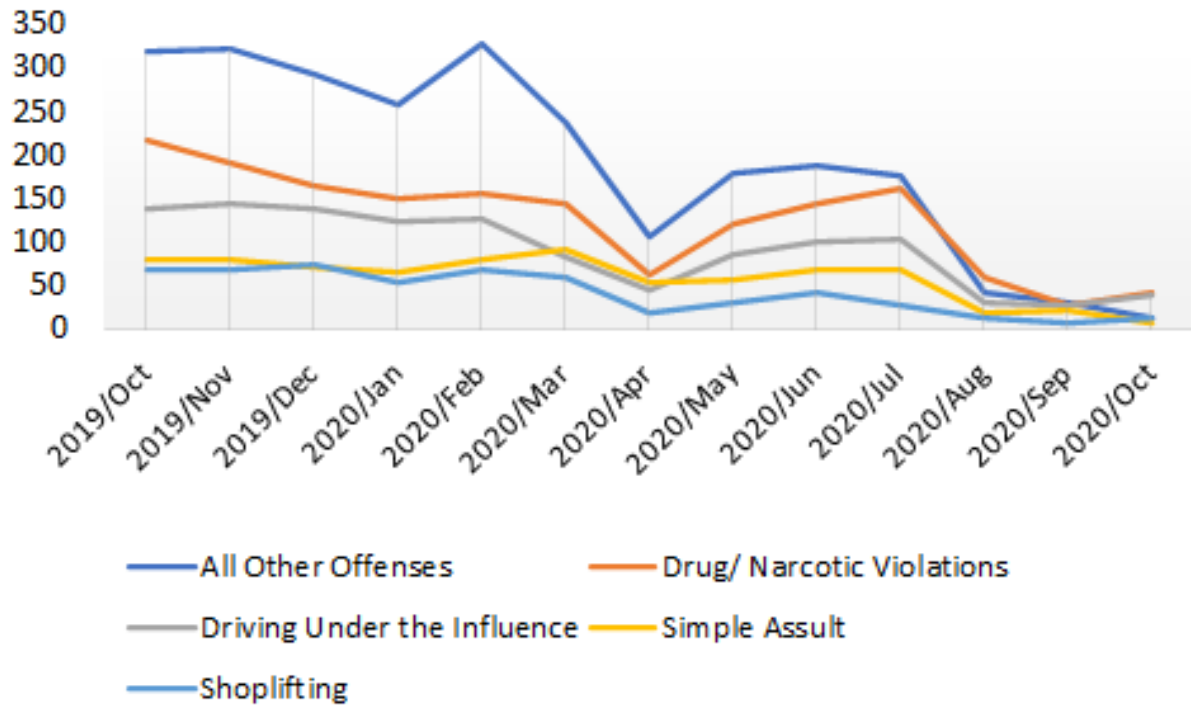
Latest Job Openings by Employer:

- ARAMARK (8)
- JPMorgan Chase (4)
- Envoy Air Inc. (4)
- ResCare HomeCare (4)
- Accountable Healthcare Staffing (3)
- Sage Hospitality Resources (3)
- BrightSpring Health Services (2)
- Fedex Express (2)
- Wells Fargo (2)
- HUB International (2)
- State of Wyoming (1)
- C&A Industries, LLC (1)
- Hilton (1)
- Benchmark (1)
- AT&T (1)
- Vail Resorts (1)
- Waste Connections (1)

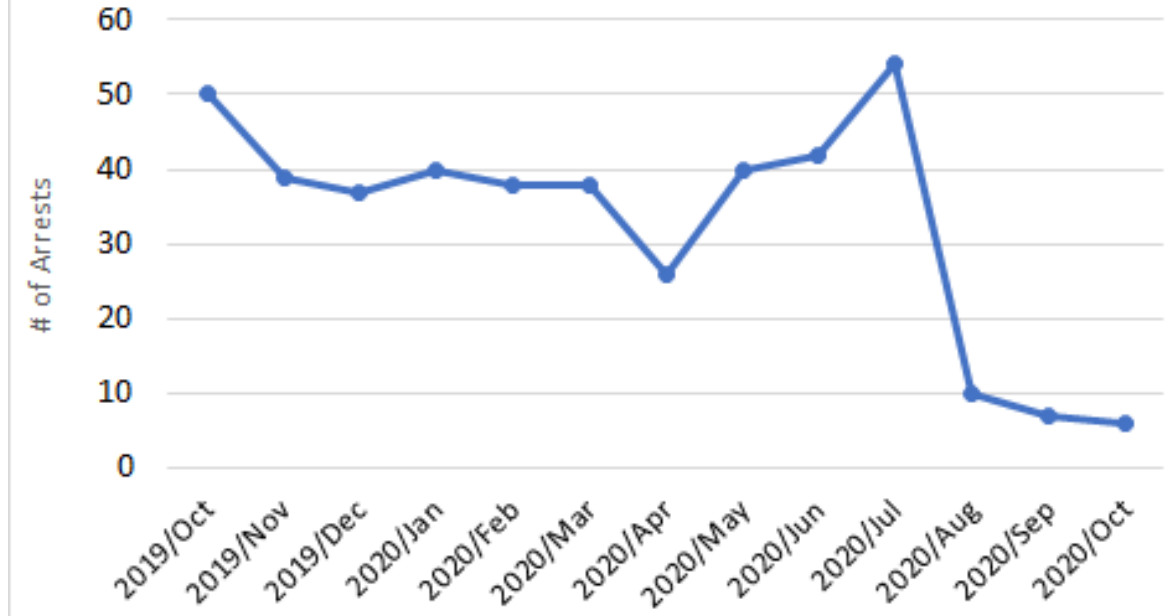
Source: [Idaho Department of Labor](#)

Crime Rate by County: Ada

Ada County Top 5 Offenses

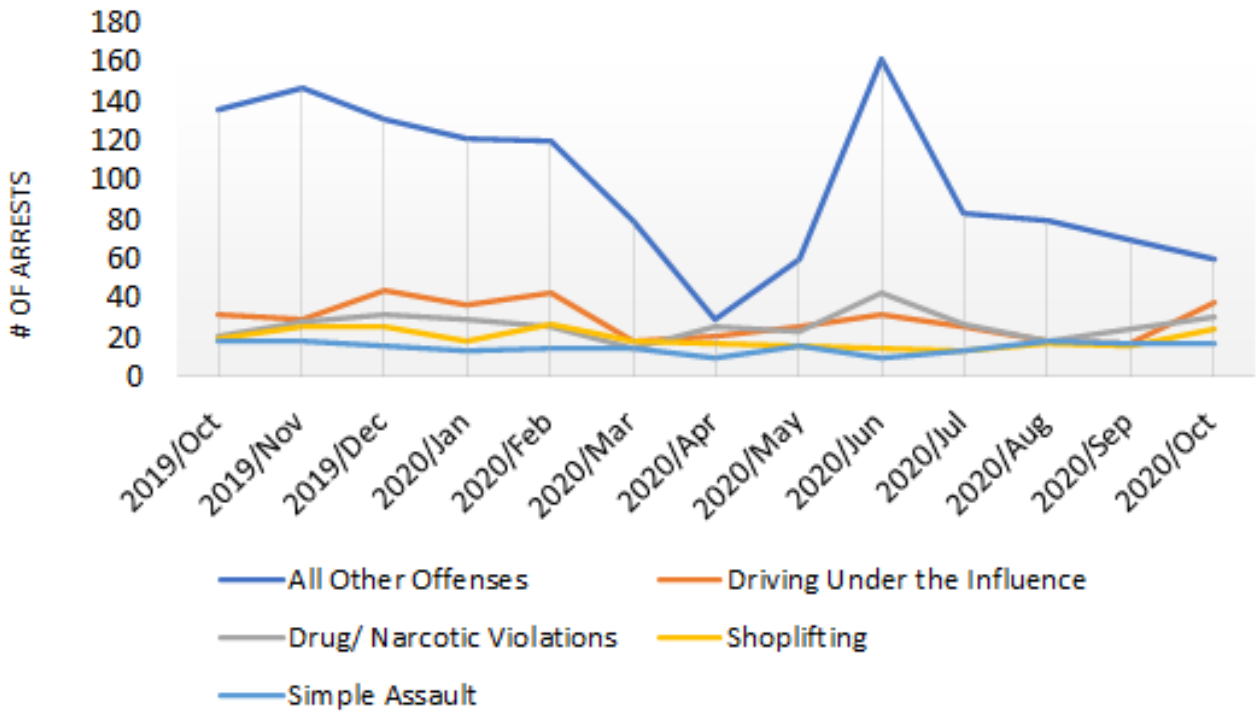


Ada County Violent Crimes

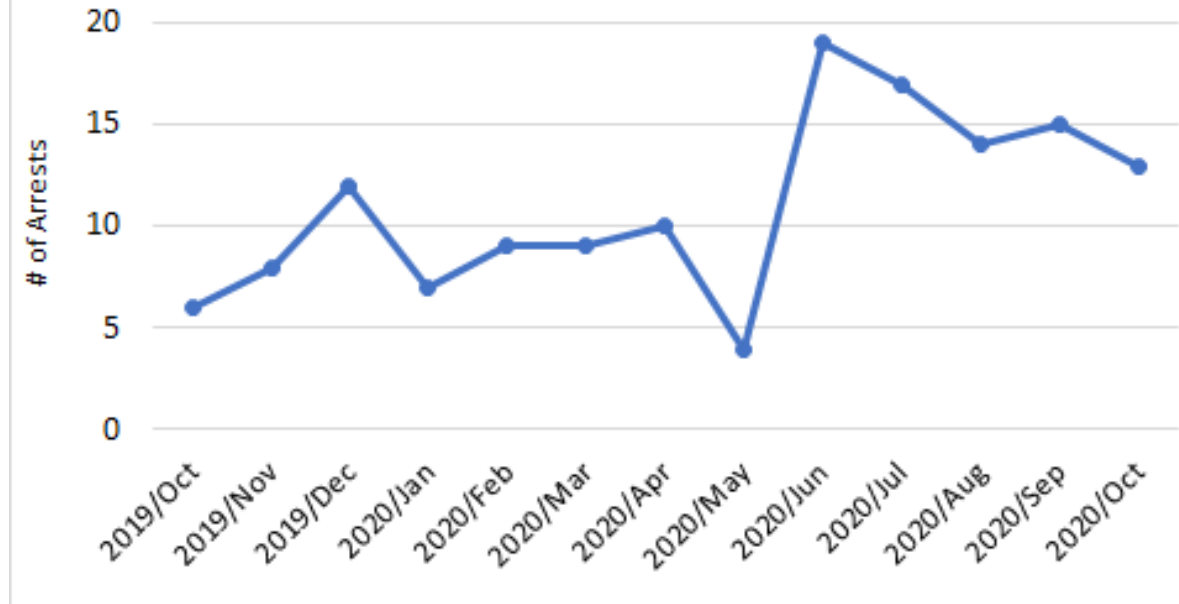


Crime Rate by County: Bonneville

Bonneville County Top 5 Offenses

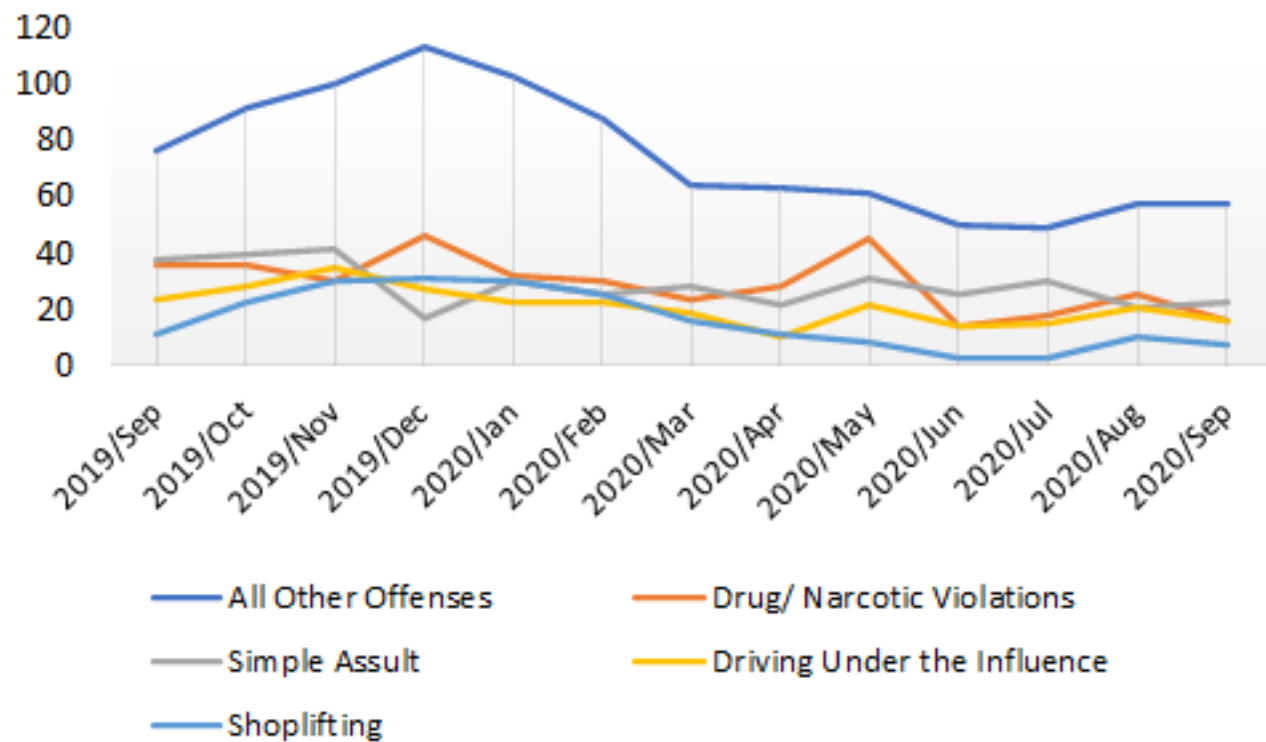


Bonneville County Violent Crimes

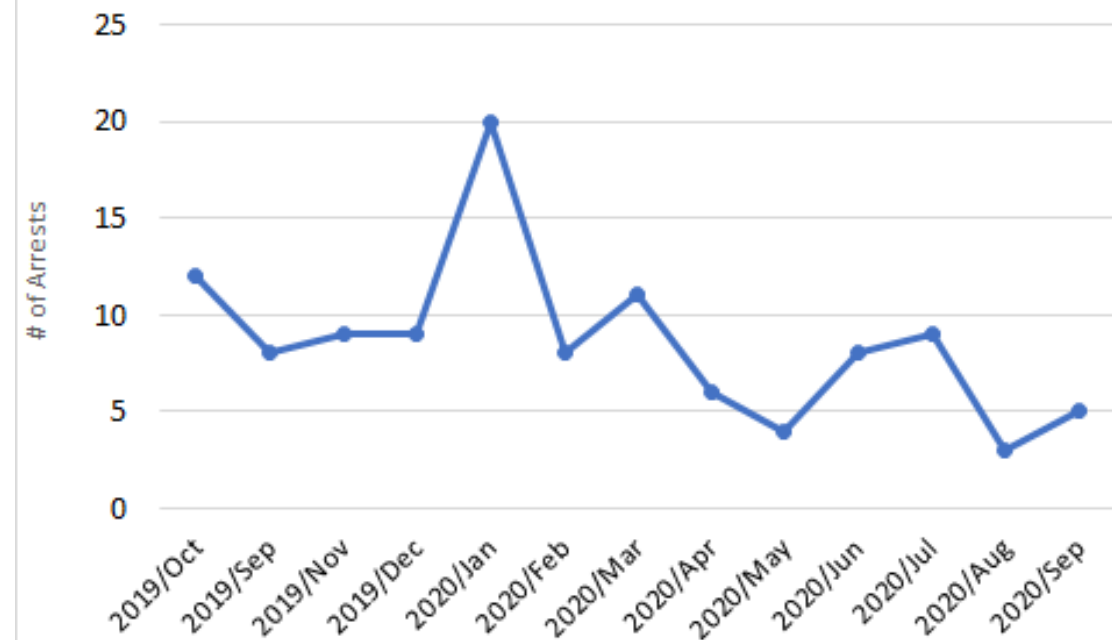


Crime Rate by County: Bannock

Bannock County Top 5 Offenses

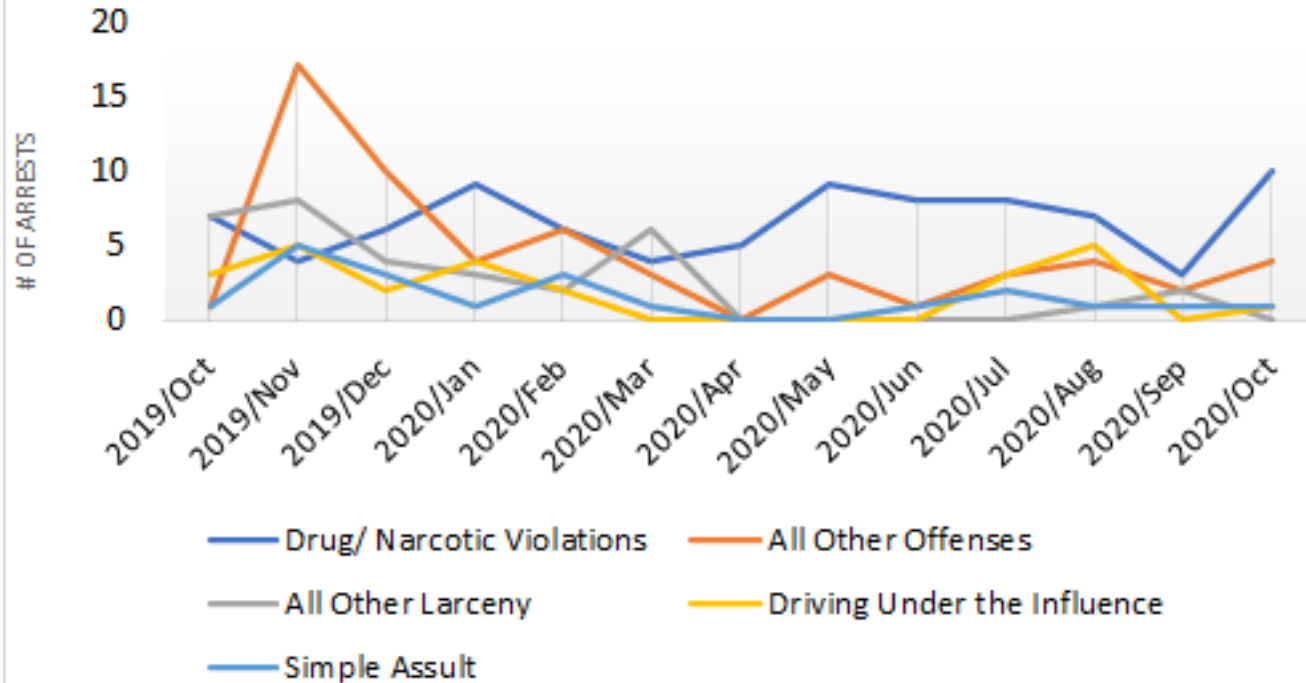


Bannock County Violent Crimes

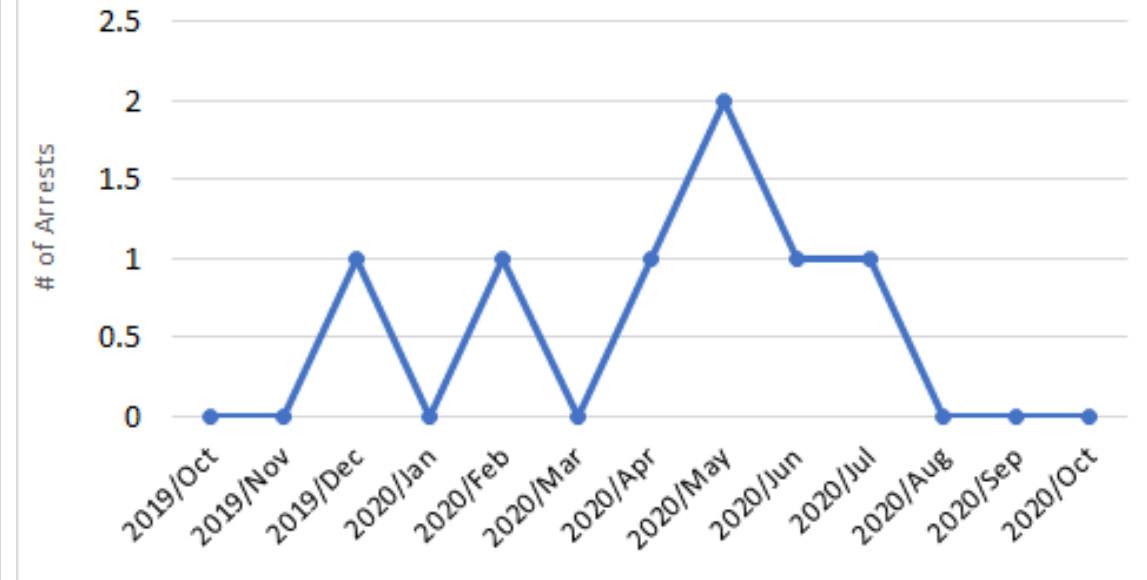


Crime Rate by County: Madison

Madison County Top 5 Offenses

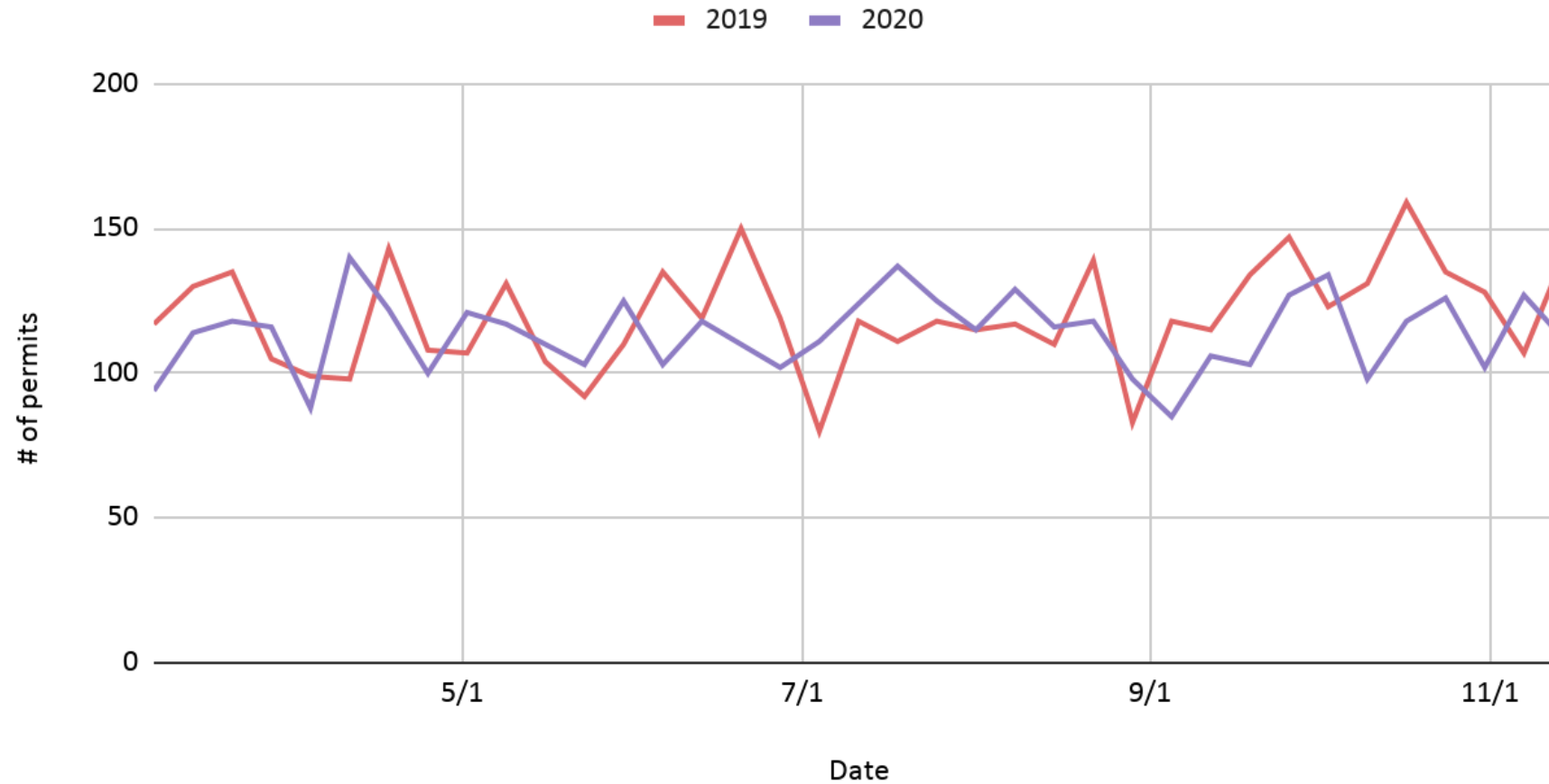


Madison County Violent Crimes



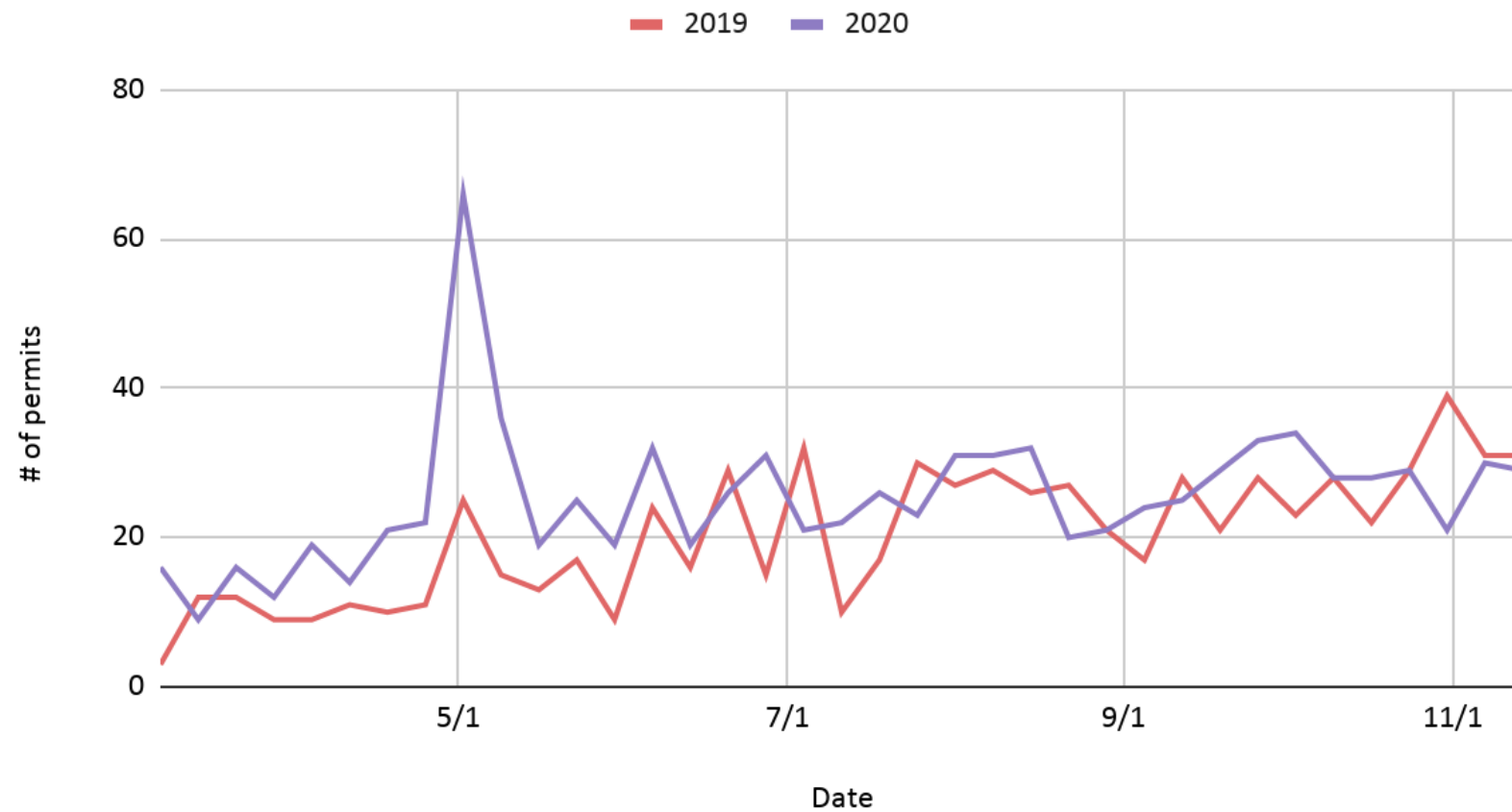
Building Permits - Ada County

Ada Building Permits



Building Permits – Bannock County

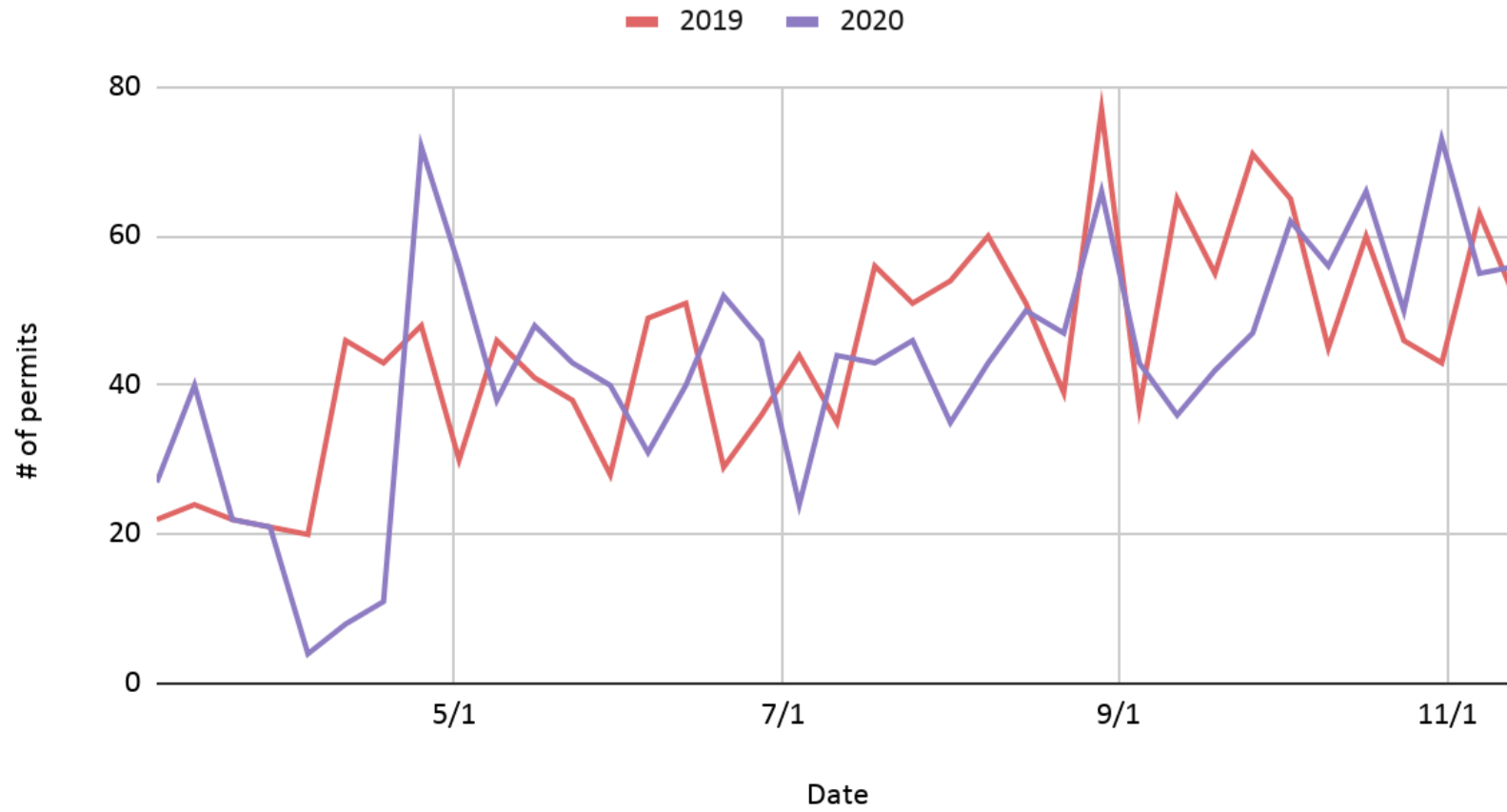
Bannock Building Permits



Source: https://web.dbs.idaho.gov/eTRAKiT3/Custom/Idaho_PermitSearch.aspx

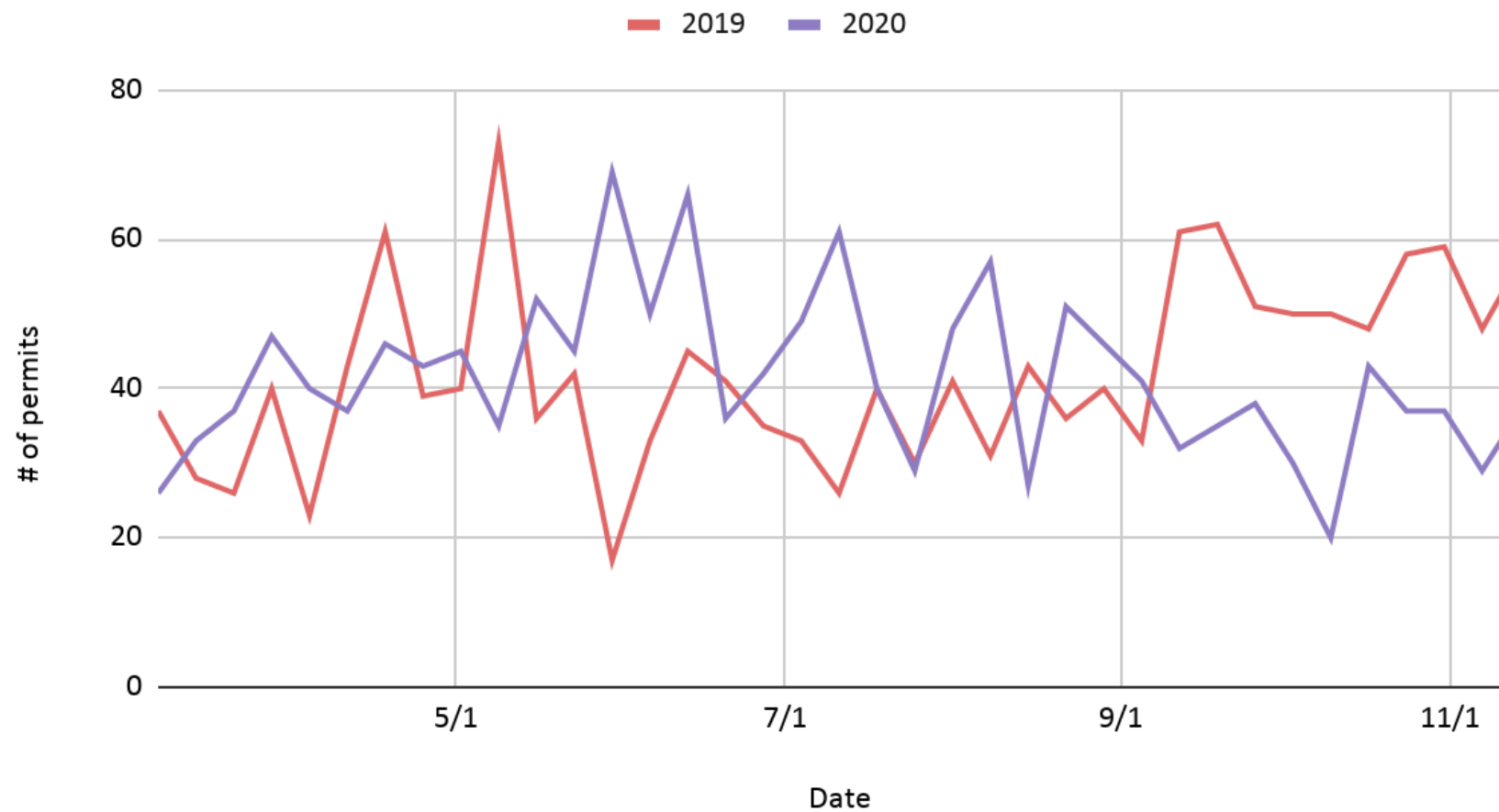
Building Permits - Blaine County

Blaine Building Permits



Building Permits – Bonneville County

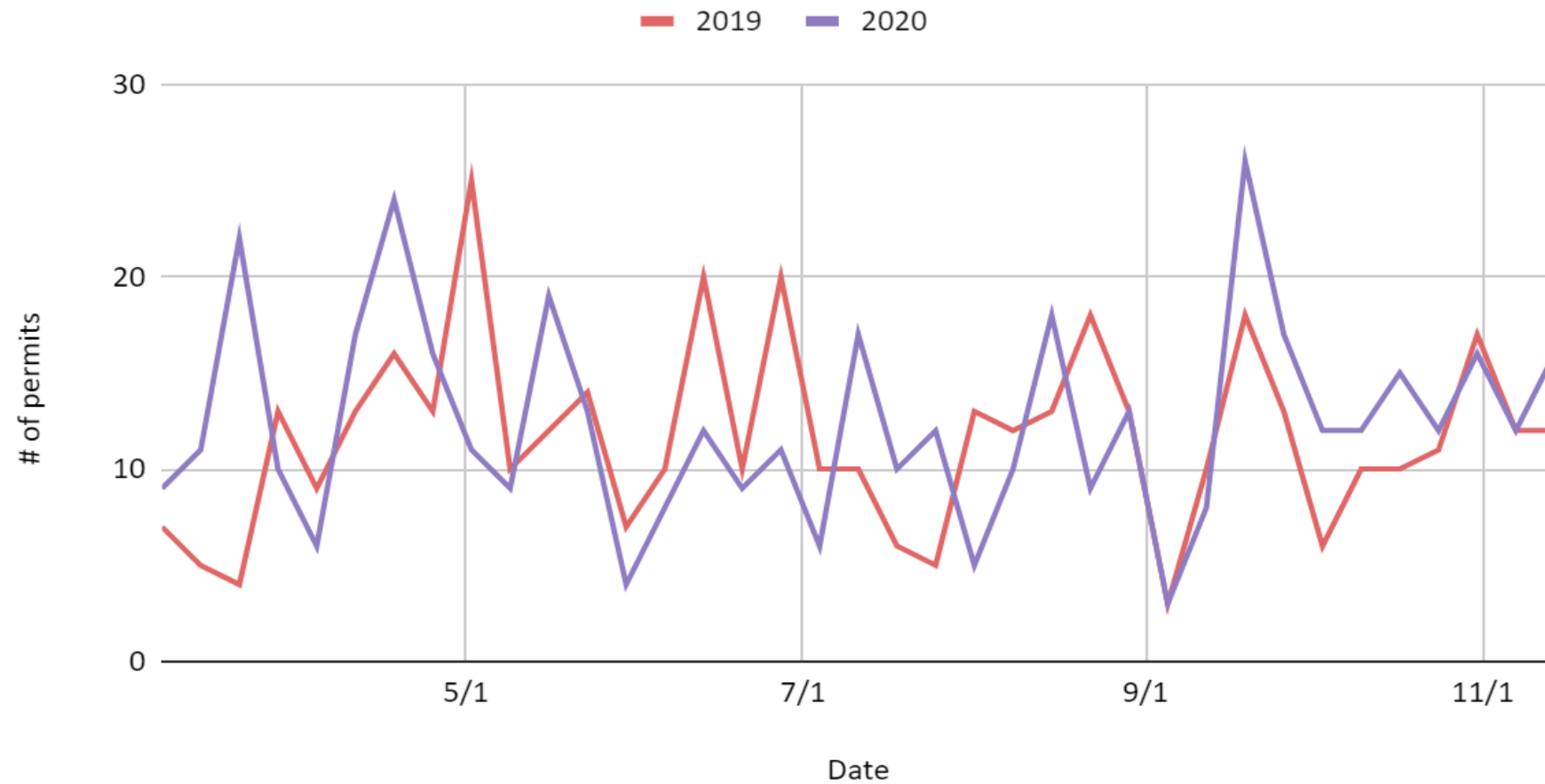
Bonneville Building Permits



Source: https://web.dbs.idaho.gov/eTRAKiT3/Custom/Idaho_PermitSearch.aspx

Building Permits – Madison County

Madison Building Permits

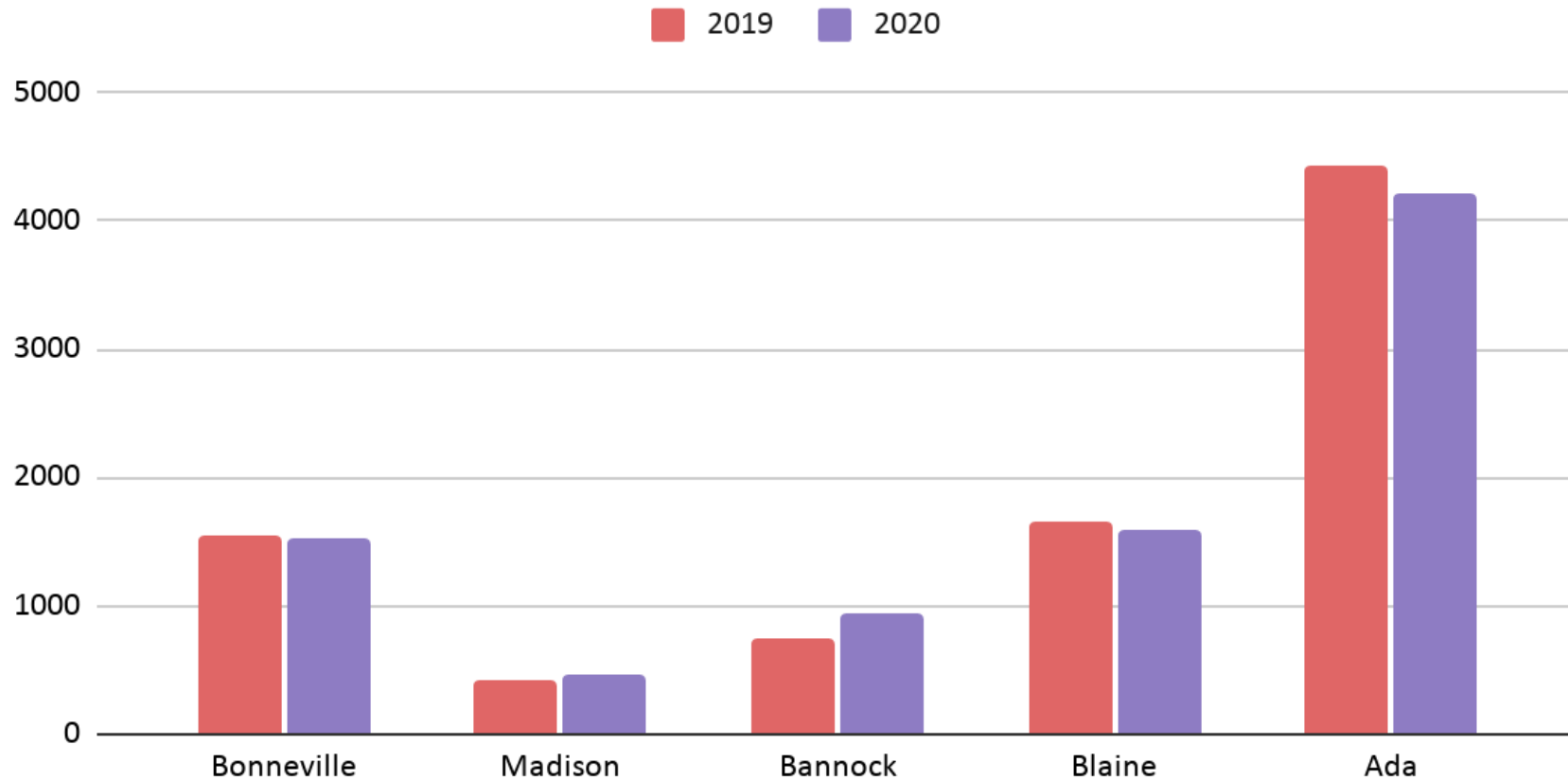


Source: https://web.dbs.idaho.gov/eTRAKiT3/Custom/Idaho_PermitSearch.aspx

Cumulative Building Permits

Cumulative Building Permits

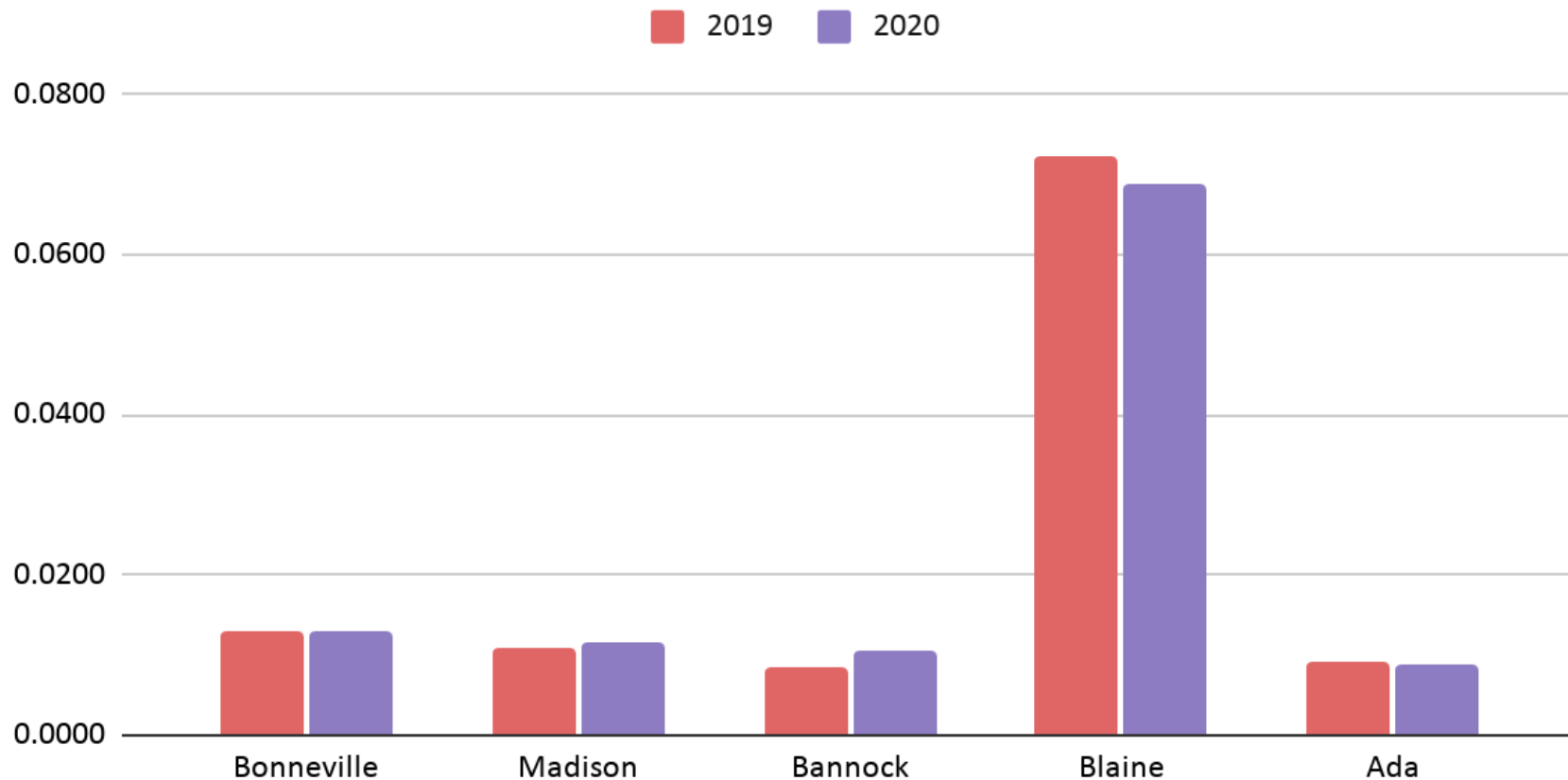
3/7 to Present



Cumulative Building Permits Per Capita

Cumulative Building Permits per Capita

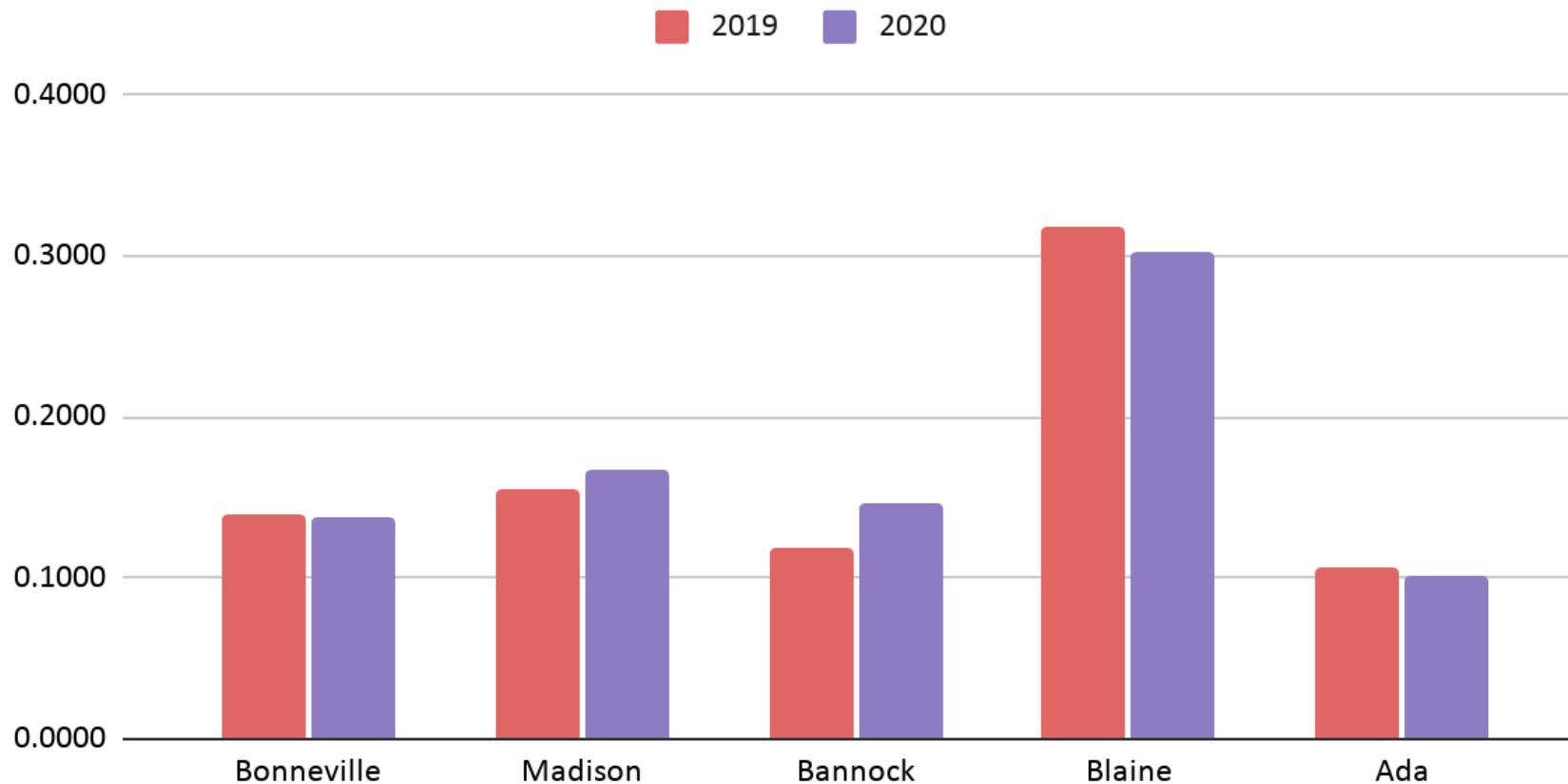
3/7 to Present



Cumulative Building Permits Per County Firms

Cumulative Building Permits per County Firms

3/7 to Present

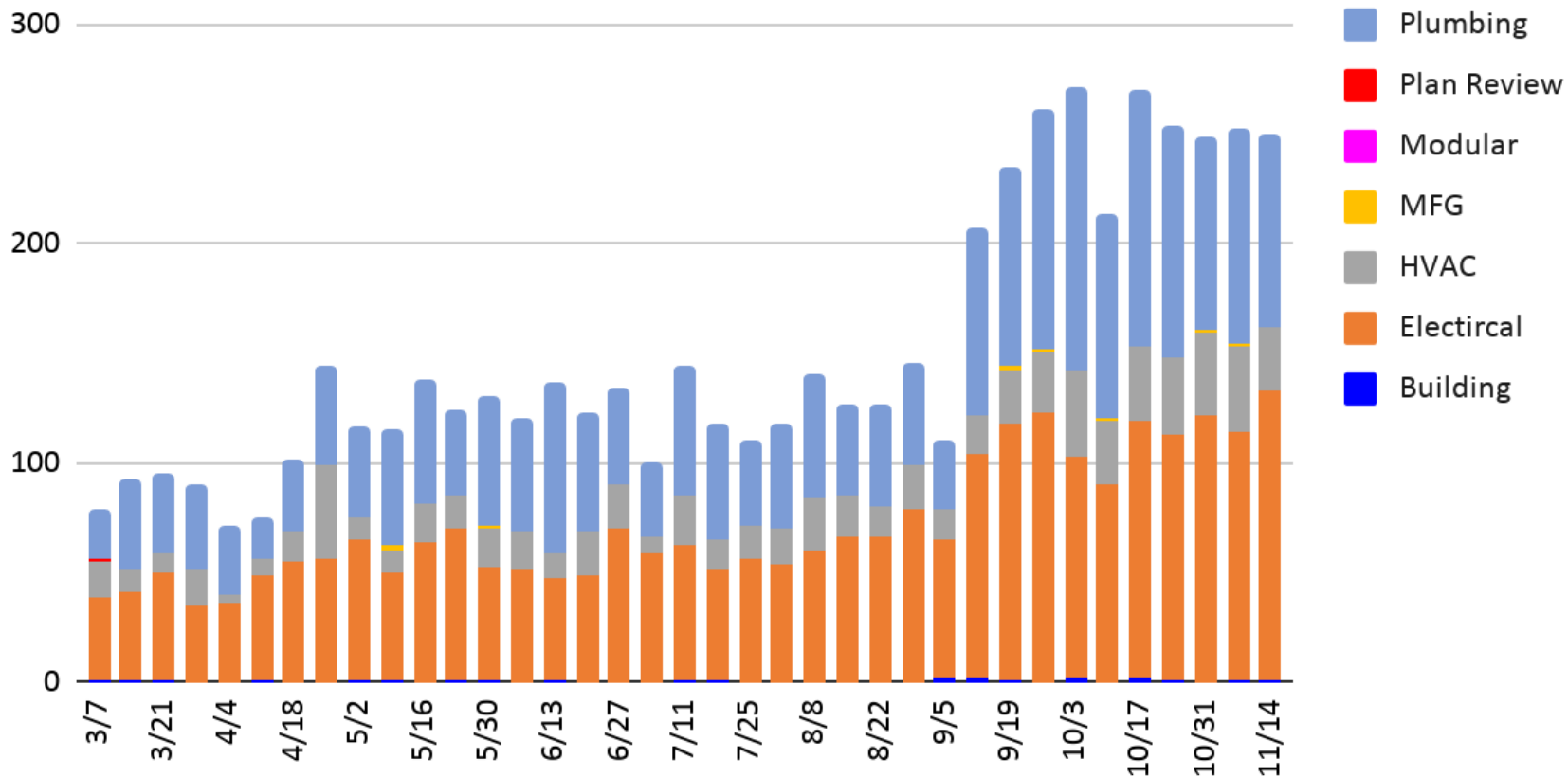


* Cumulative number of building permits per total number of businesses in the county.

Building Permits – Madison, Blaine, Bannock, Bonneville & Ada Counties

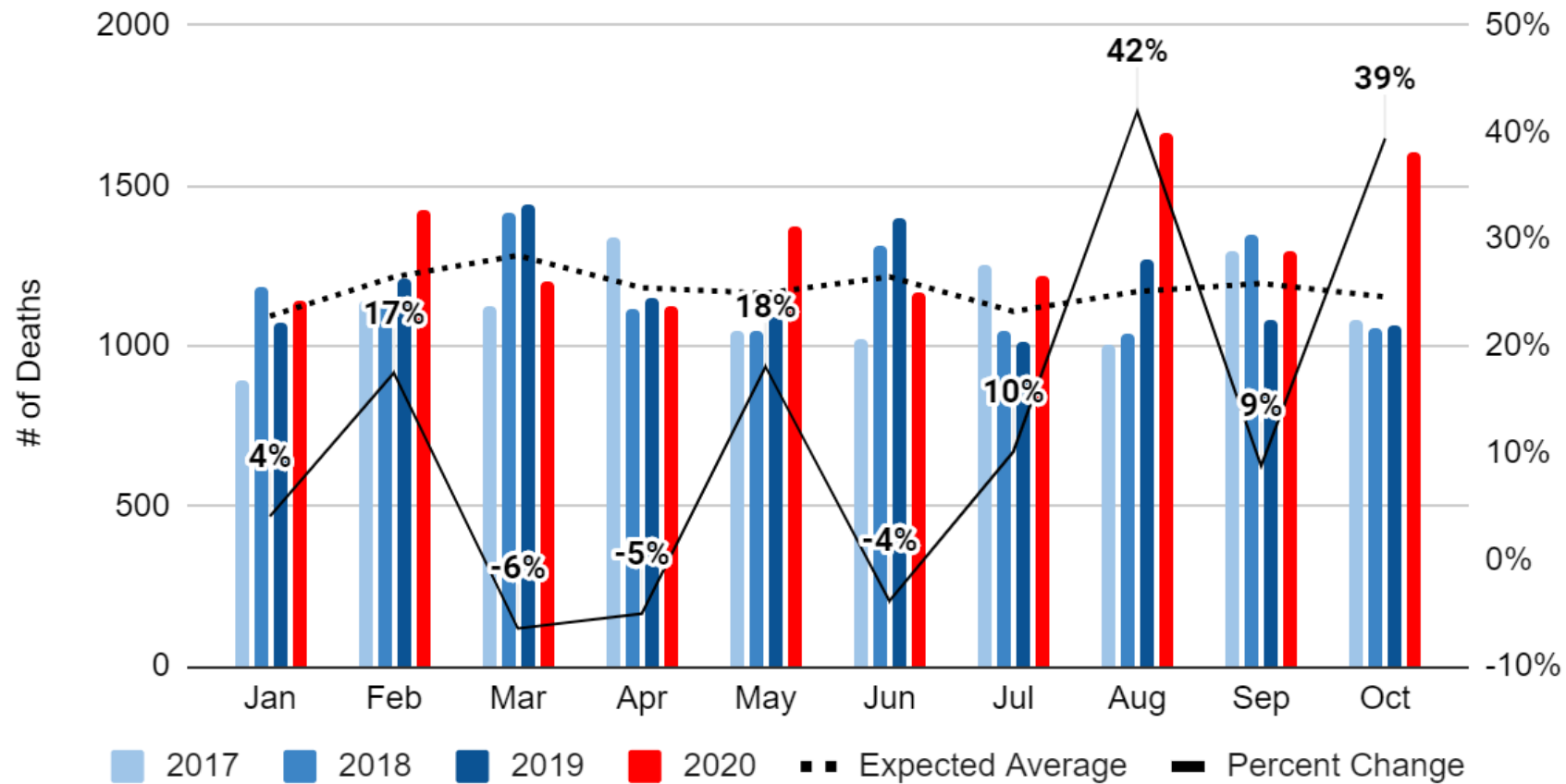
Building Permits by Type

Madison, Blaine, Bannock, Bonneville & Ada



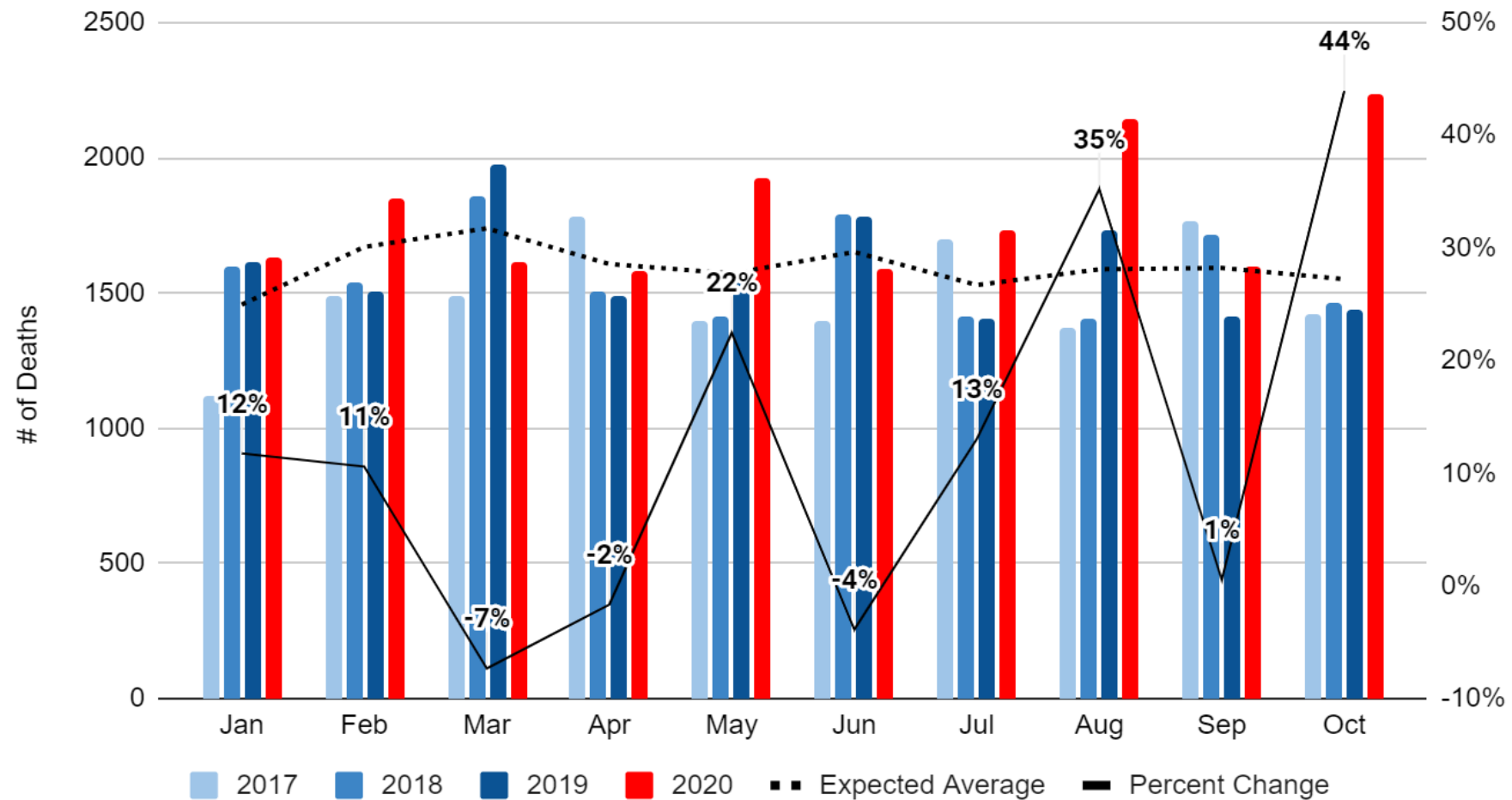
Idaho Observed Deaths From All Causes

Idaho Observed Deaths and Percent Change from Average for 2020



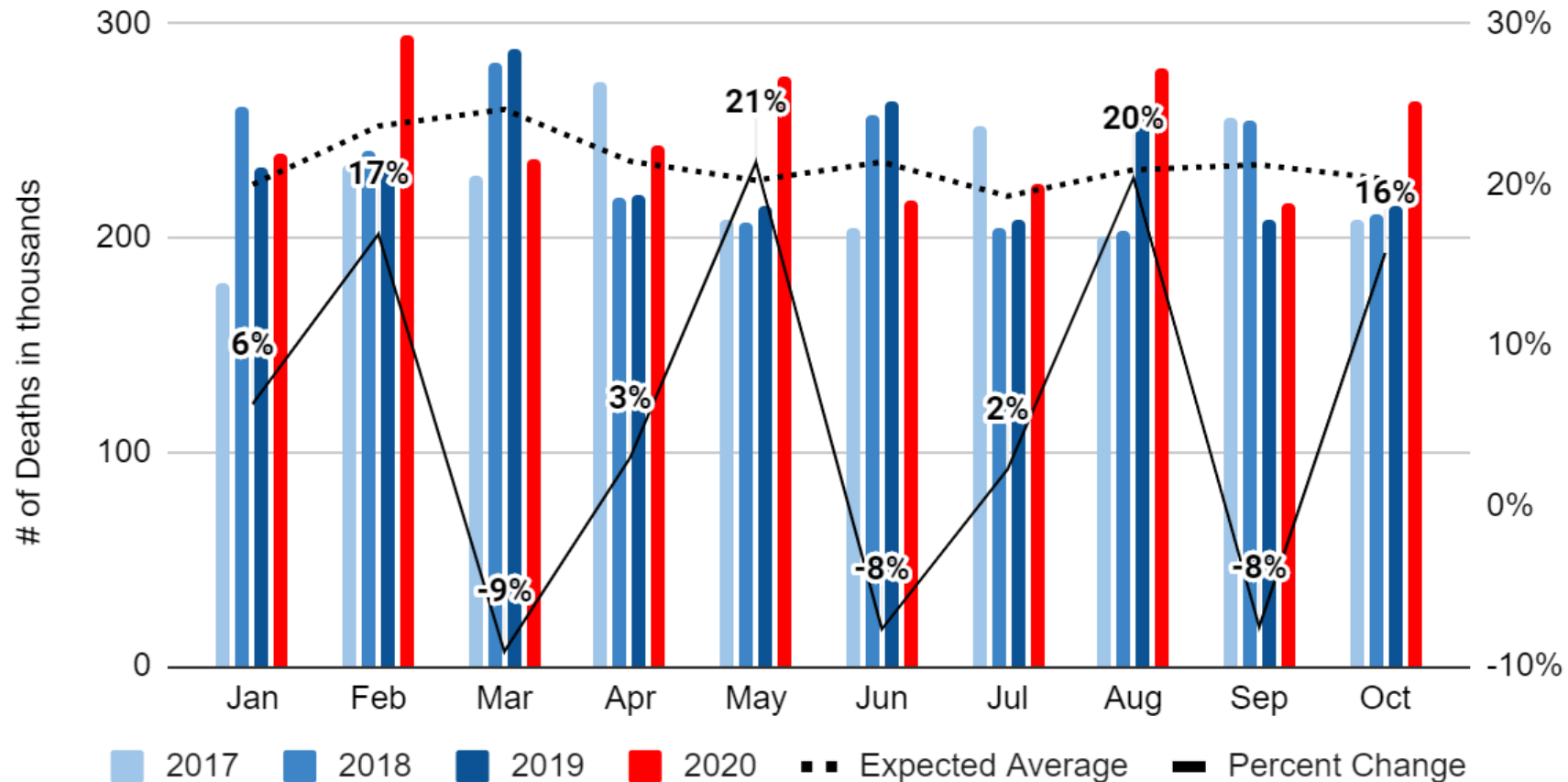
Utah Observed Deaths From All Causes

Utah Observed Deaths and Percent Change from Average for 2020



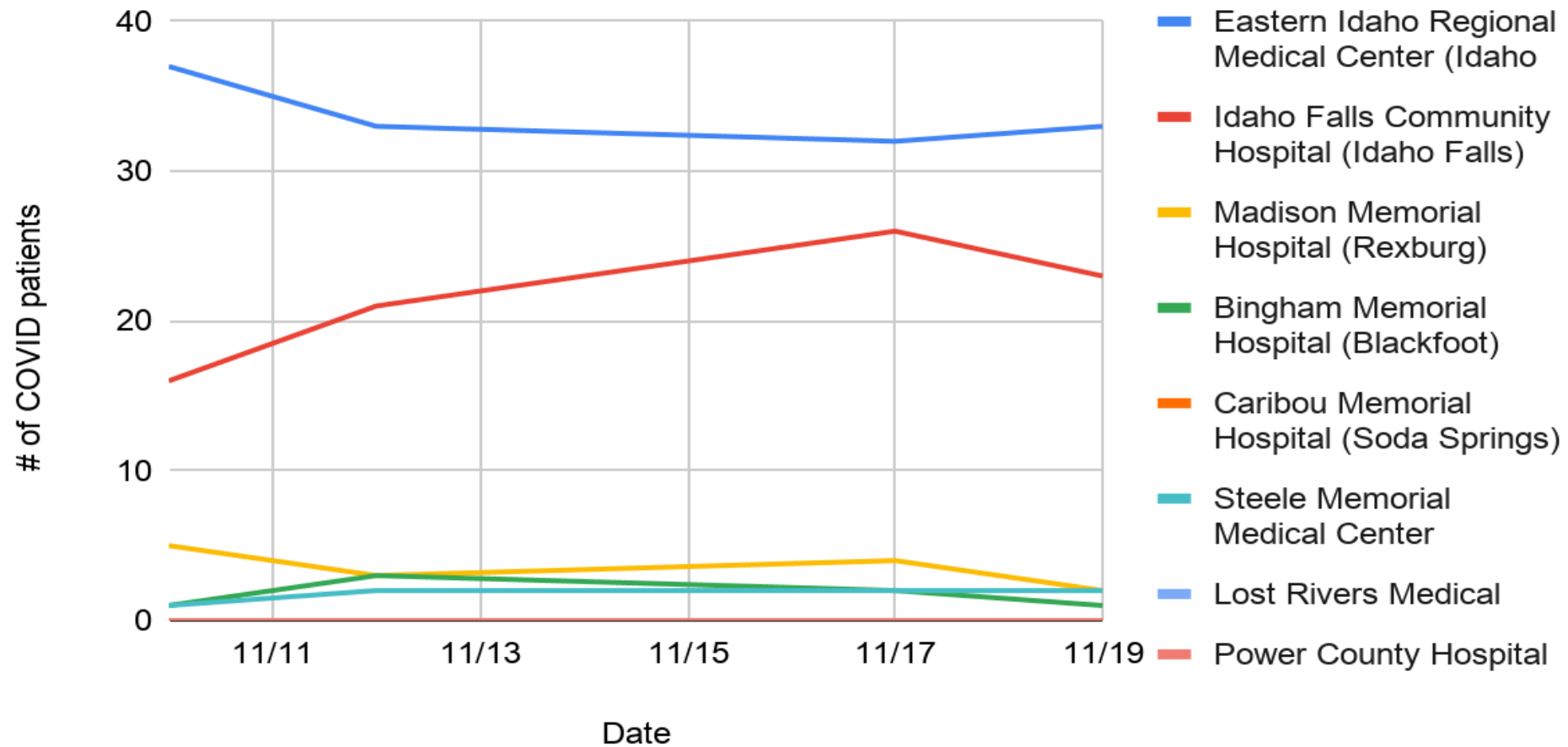
U.S. Observed Deaths From All Causes

U.S. Observed Deaths and Percent Change from Average for 2020



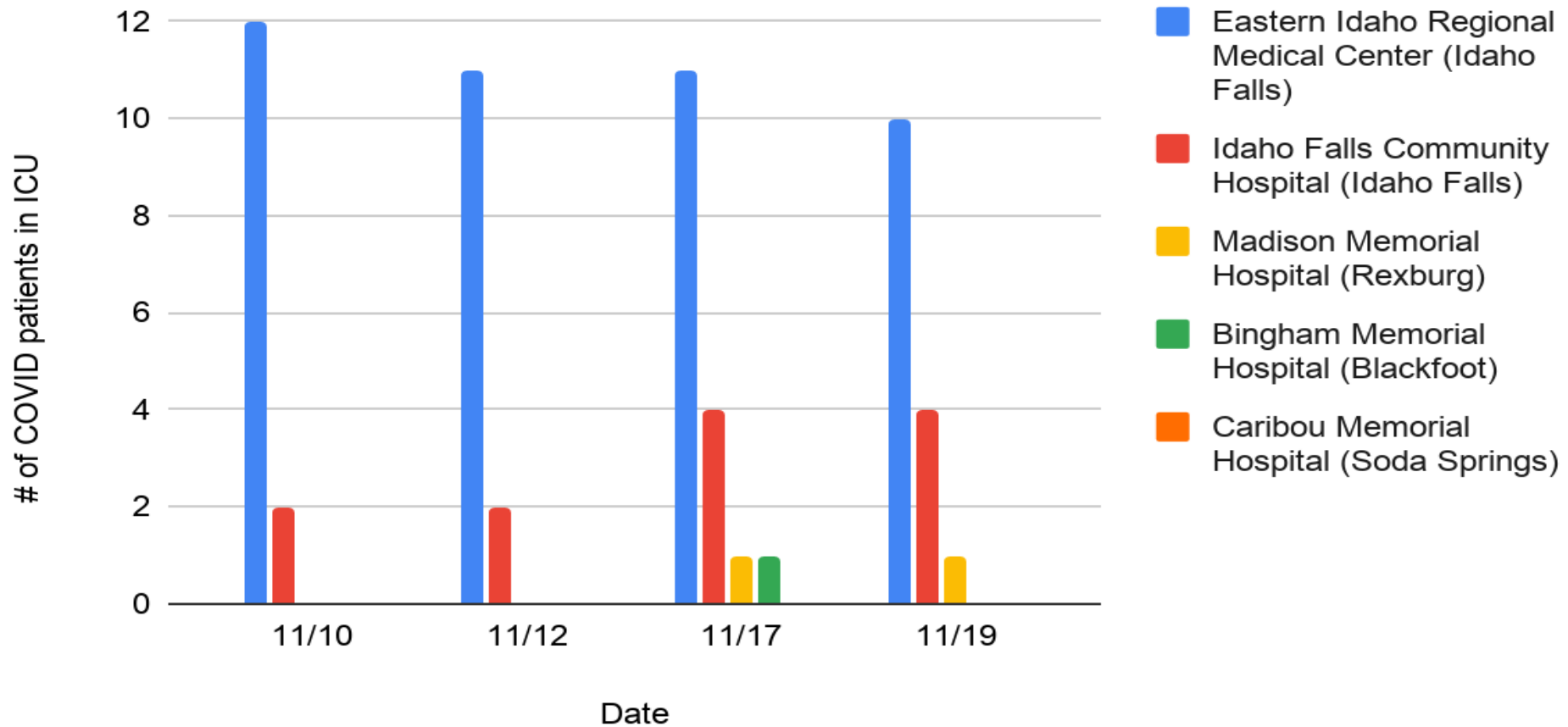
of COVID Patients in Eastern Idaho Hospitals

of COVID Patients in Eastern Idaho Hospitals



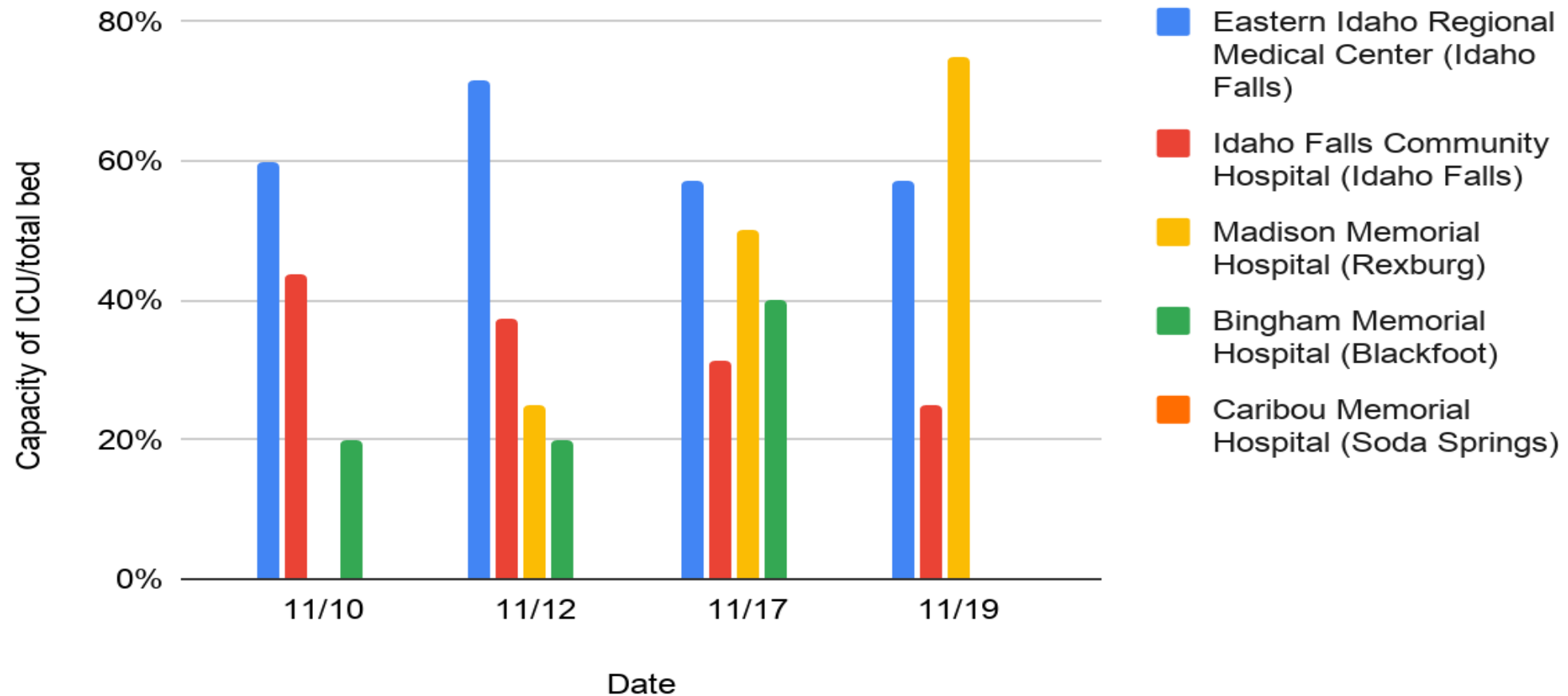
Eastern Idaho ICUs

of COVID Patients in Eastern Idaho ICUs



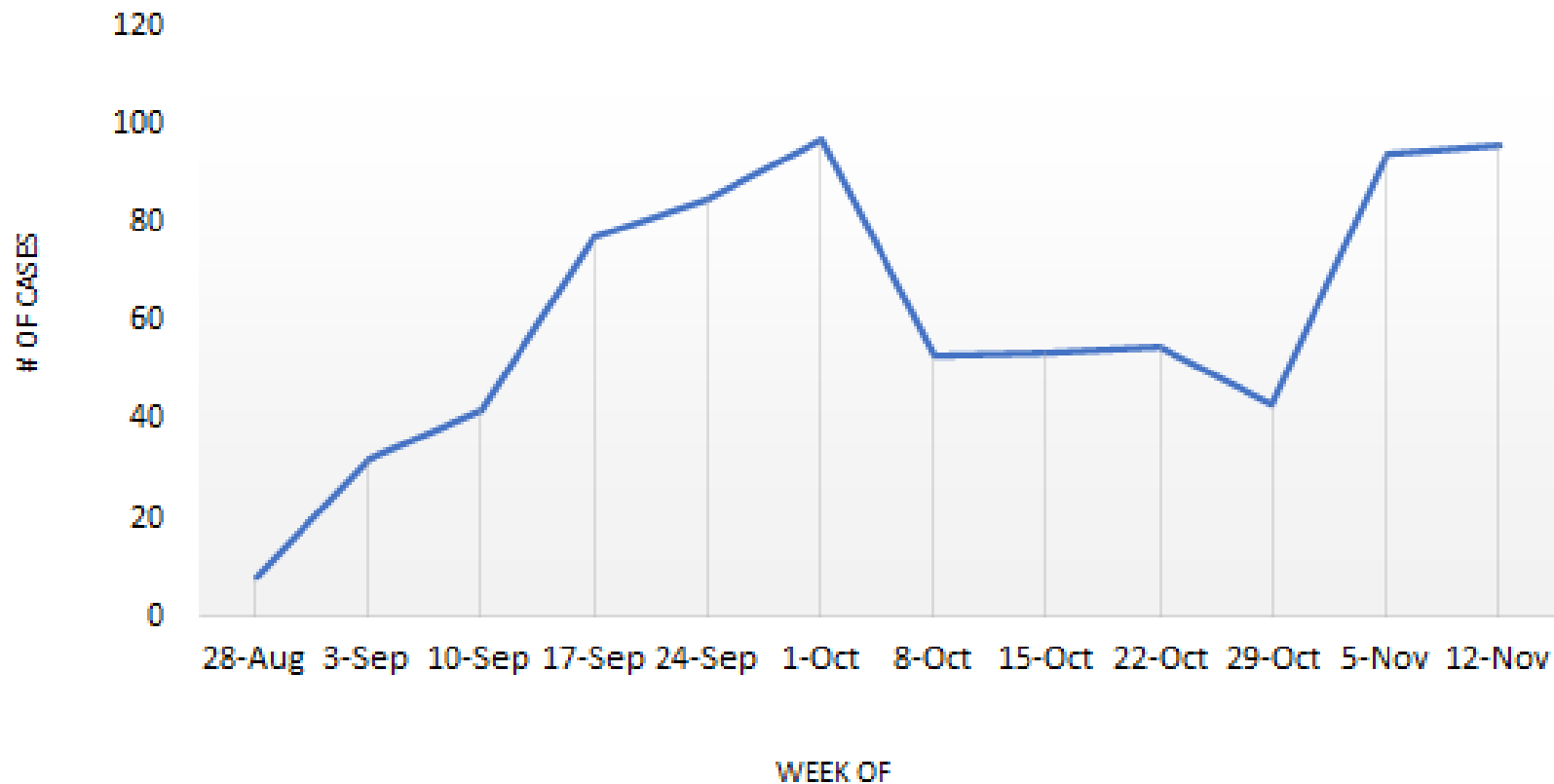
Eastern Idaho ICUs

Percent Capacity of Eastern Idaho Hospital ICUs



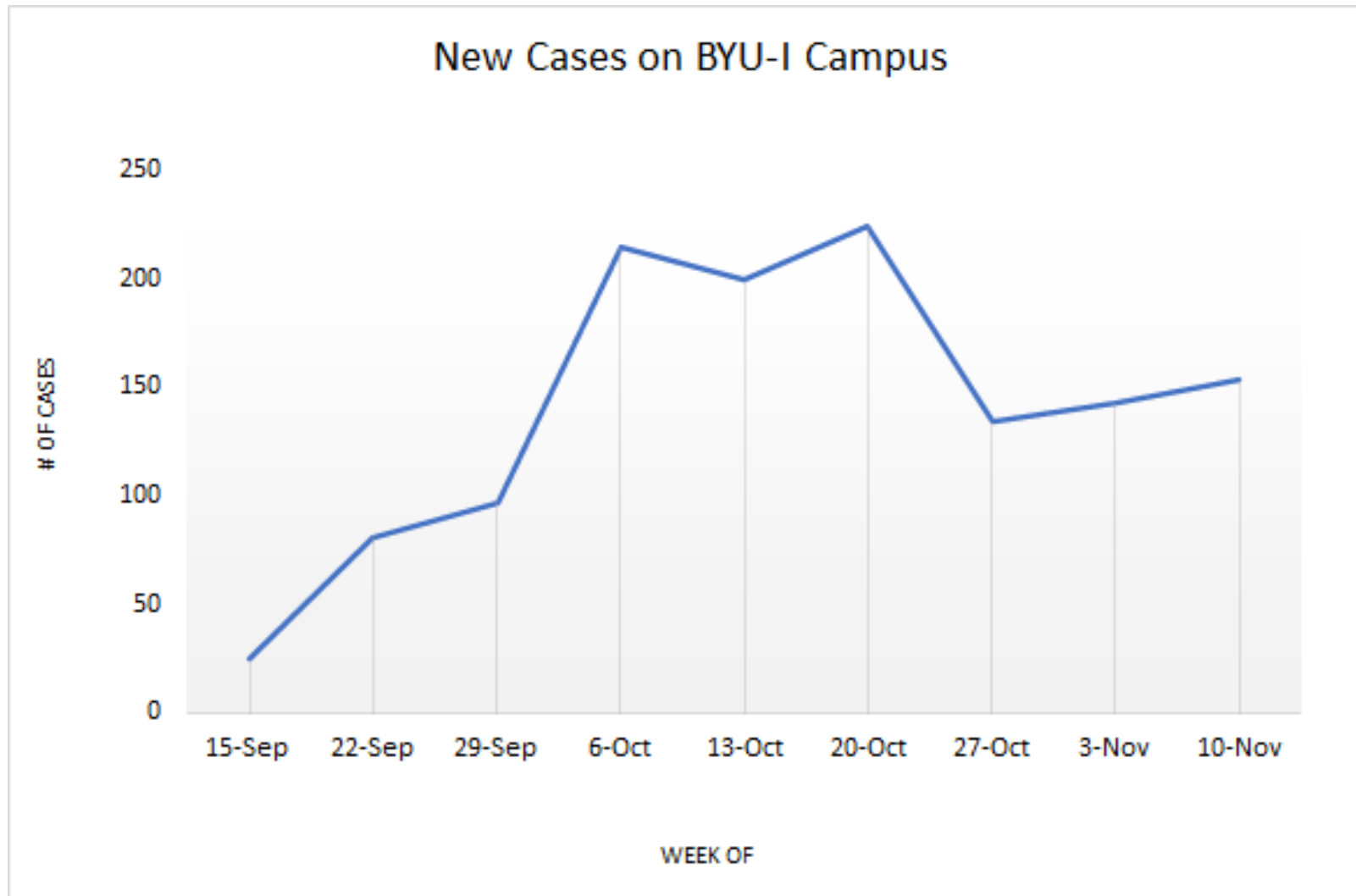
Boise State University Campus: Positive COVID-19 Cases

New Cases on BSU Campus



In Person Faculty and Students			
Week of	Total Cases	Students	Faculty
28-Aug	8	7	1
3-Sep	32	29	3
10-Sep	42	39	3
17-Sep	77	76	1
24-Sep	85	84	1
1-Oct	97	93	4
8-Oct	53	52	1
15-Oct	54	52	2
22-Oct	55	53	2
29-Oct	43	41	2
5-Nov	95	90	5
12-Nov	96	91	5
Total Cases	737	707	30
Total In-Person	14,696	13,096	1600
Total Infected	5.0%	5.4%	1.9%

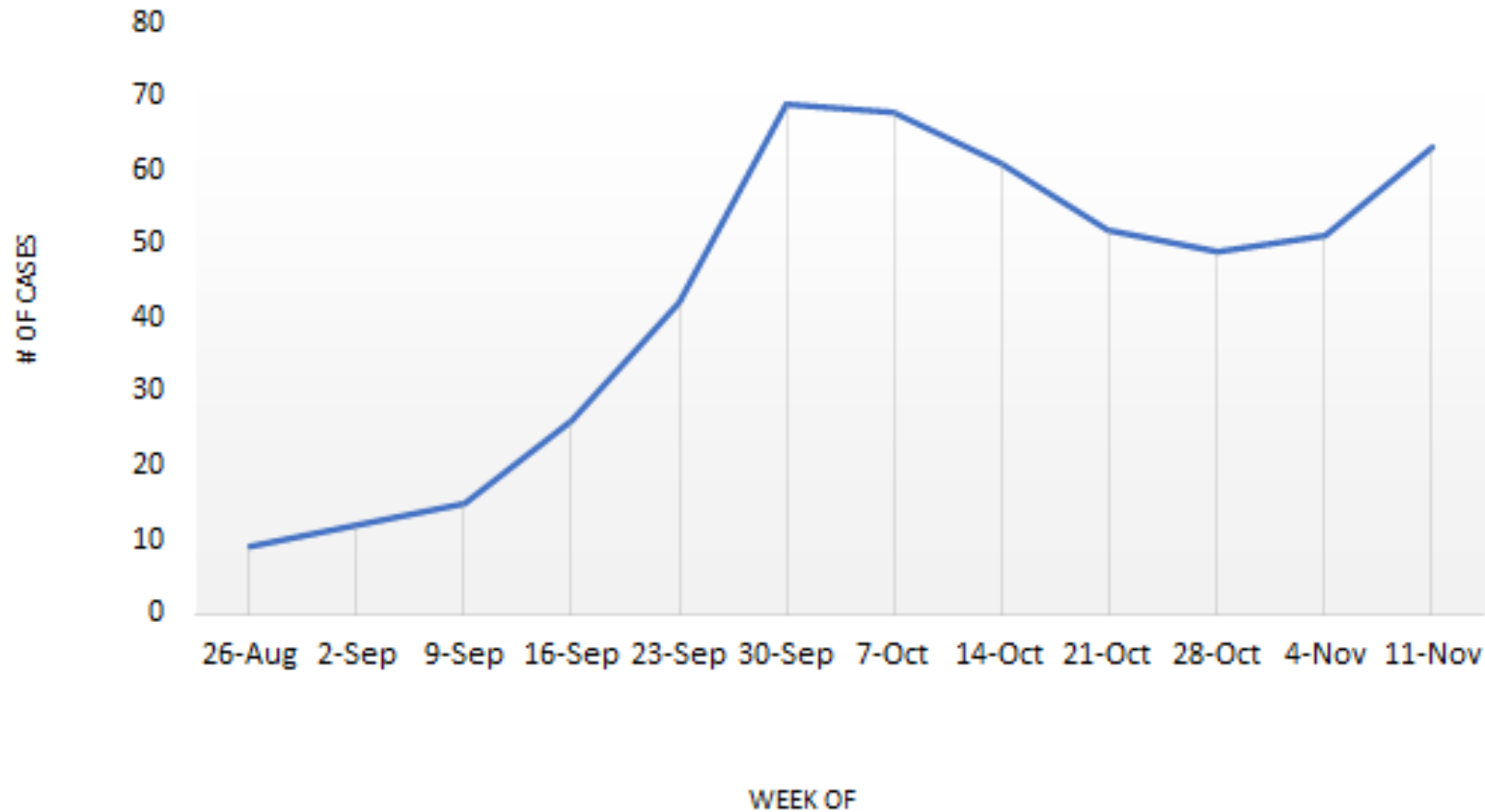
Brigham Young University-Idaho Campus: Positive COVID-19 Cases



In Person Faculty and Students			
Week of	Total Cases	Students	Faculty
15-Sep	25	23	2
22-Sep	81	75	6
29-Sep	97	89	8
6-Oct	214	180	34
13-Oct	199	187	12
20-Oct	224	212	12
27-Oct	134	124	10
3-Nov	143	134	9
10-Nov	153	145	8
Total Cases	1270	1169	101
Total In-Person	19,900	18,000	1,900
Total Infected	6.4%	6.5%	5.3%

Idaho State University Campus: Positive COVID-19 Cases

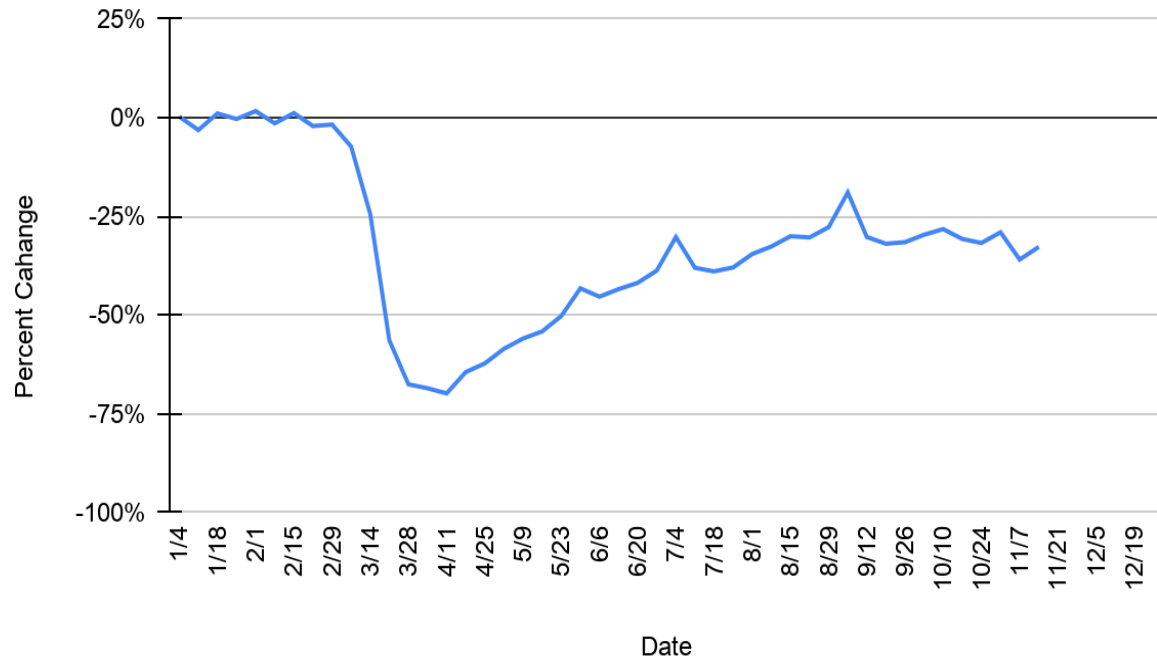
New Cases on ISU Campus



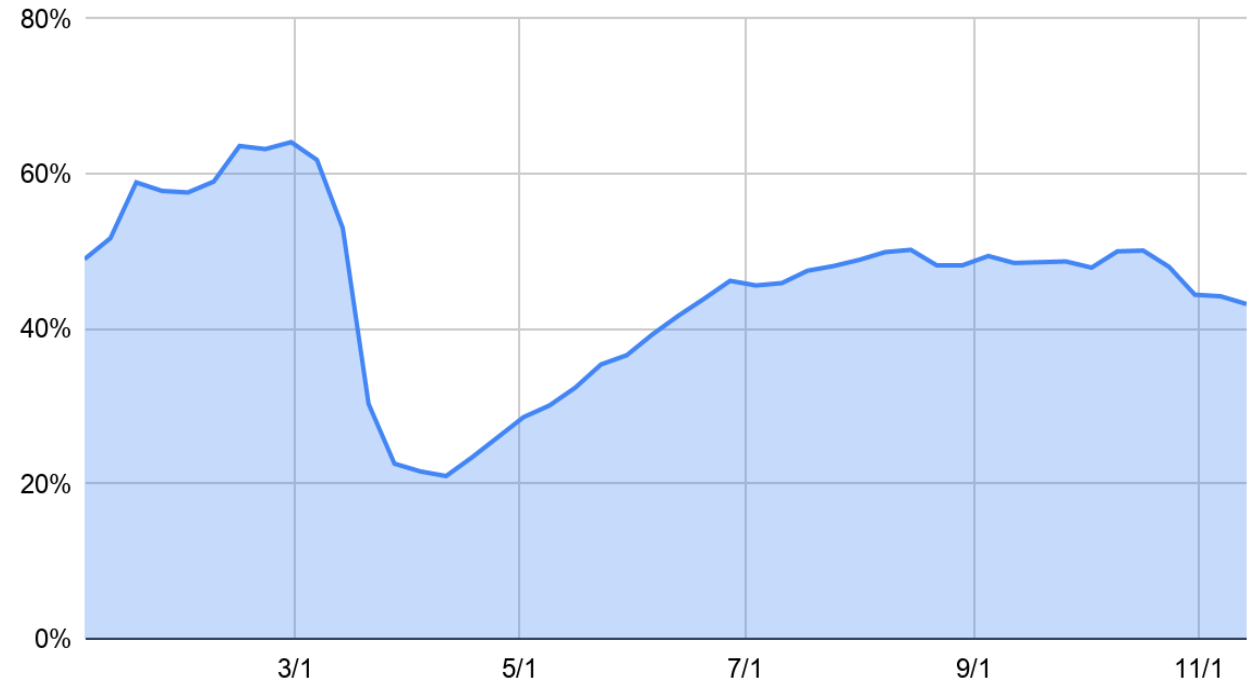
In Person Faculty and Students			
Week of	Total Cases	Students	Faculty
26-Aug	9	8	1
2-Sep	12	10	2
9-Sep	15	12	3
16-Sep	26	22	4
23-Sep	42	36	6
30-Sep	69	60	9
7-Oct	68	54	14
14-Oct	61	50	11
21-Oct	52	40	12
28-Oct	49	33	16
4-Nov	51	37	14
11-Nov	63	50	13
Total Cases	517	412	105
Total In-Person	12,612	11,786	826
Total Infected	4.1%	3.5%	12.7%

National Hotels: Occupancy Rate

Occupancy Rate Percentage Change from 2019

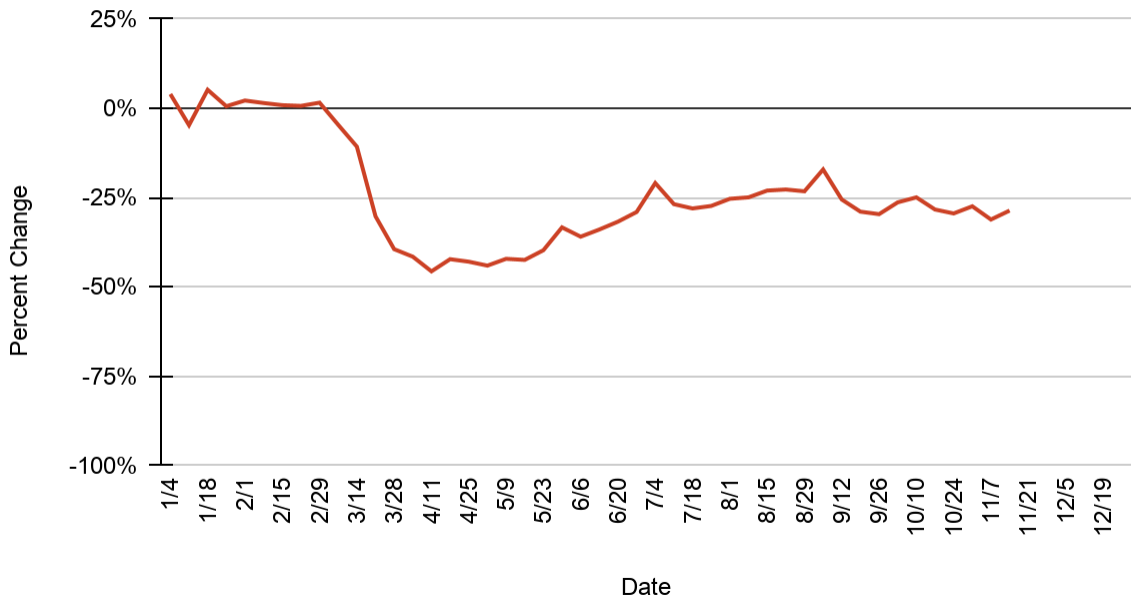


US Average Occupancy: 2020

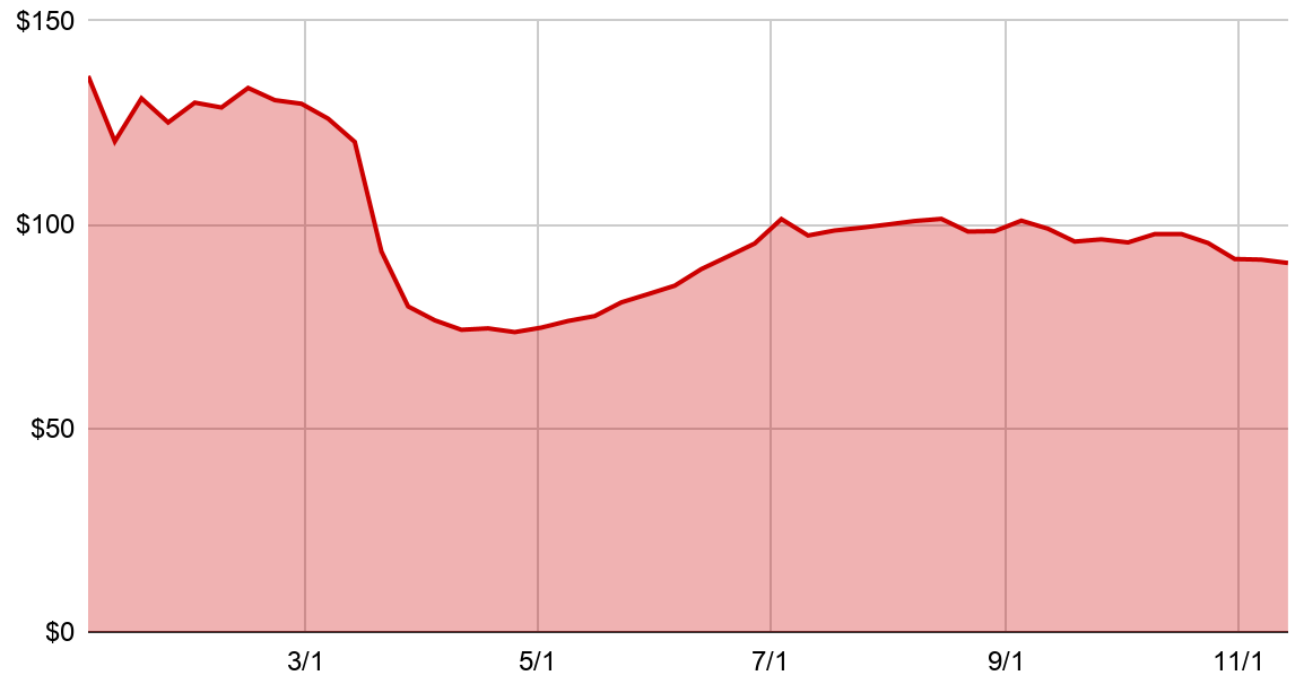


National Hotels: Average Daily Rate

Average Daily Rate Percentage Change from 2019



US Average Daily Rate

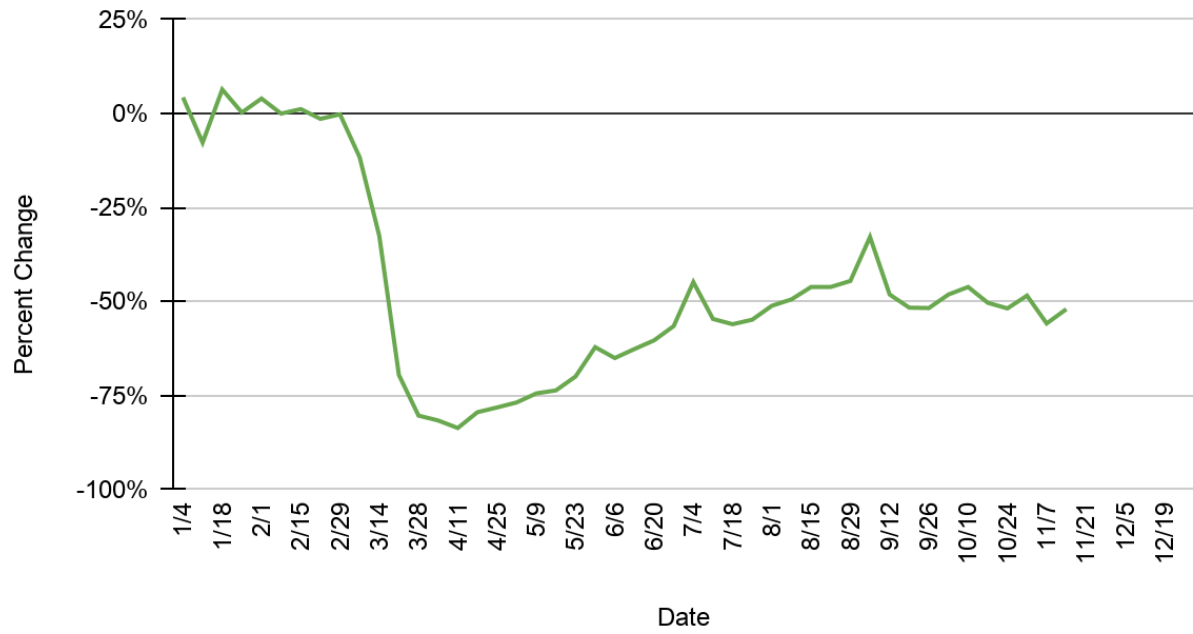


Source: STR

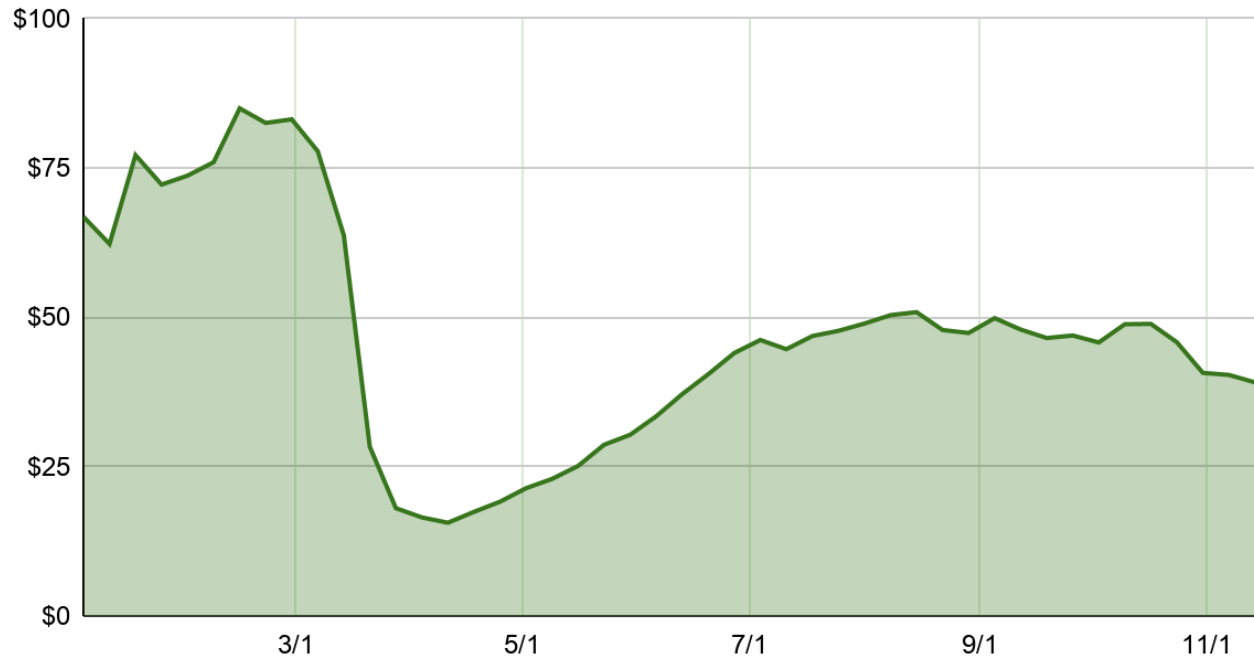


National Hotels: Revenue Per Available Room

RevPAR Percentage Change from 2019



US Revenue Per Available Room



Source: STR



Summary of Hotels and Vacation Rentals

Overview:

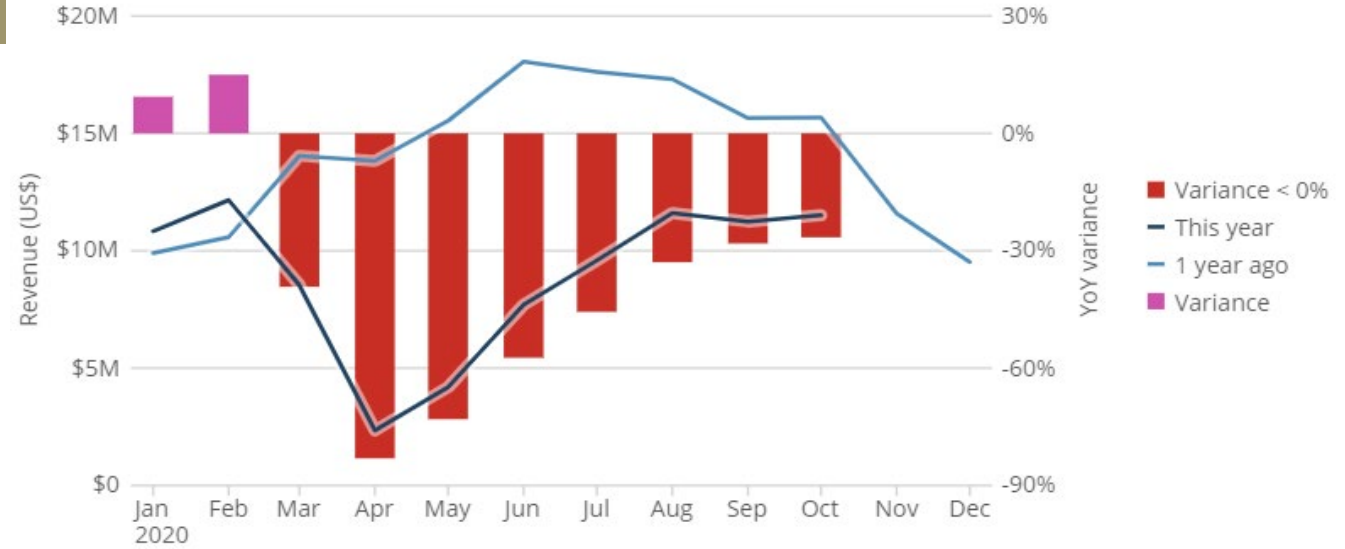
- While the effects of COVID-19 are still affecting the hospitality industry, KPI's (Key Performance Indicators) are returning to nearly the same rates as last year (less than 10% difference)

Hotels vs Vacation Rentals:

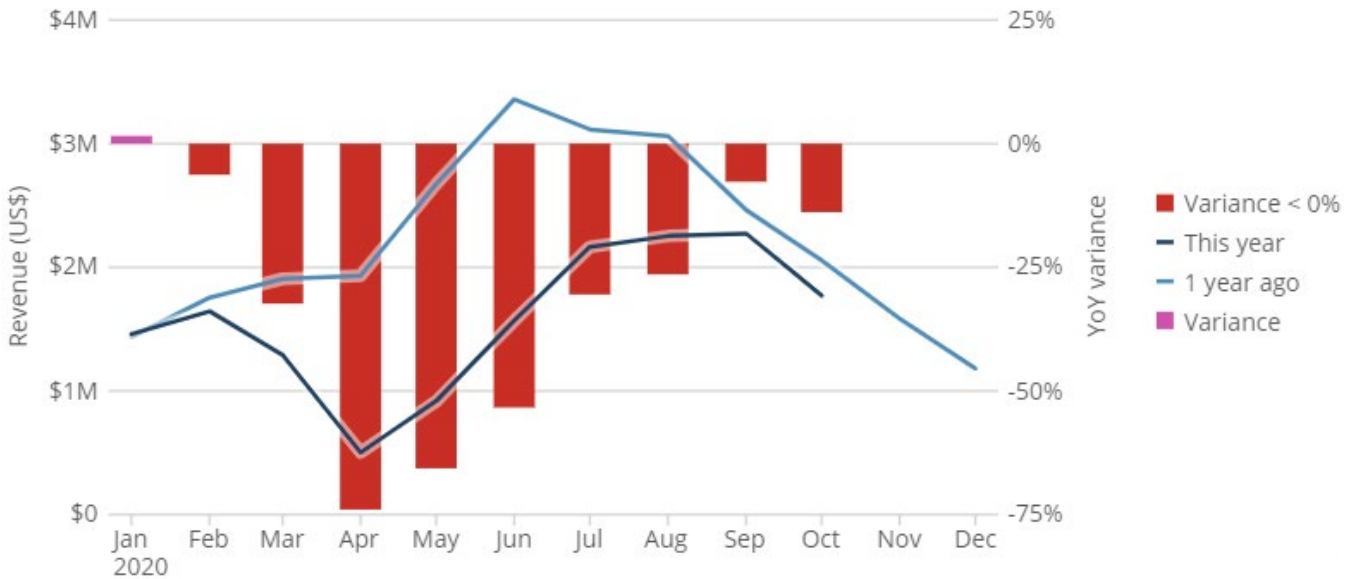
- Vacation Rentals outperform hotel rentals in terms of occupancy rate, revenue per available room, and have higher daily rates on average.
- The growth of Vacation Rentals have more than doubled year over year, but the demand of hotels still dominates the industry

Idaho Hotels: Revenue (2020 compared to 2019)

Boise MSA



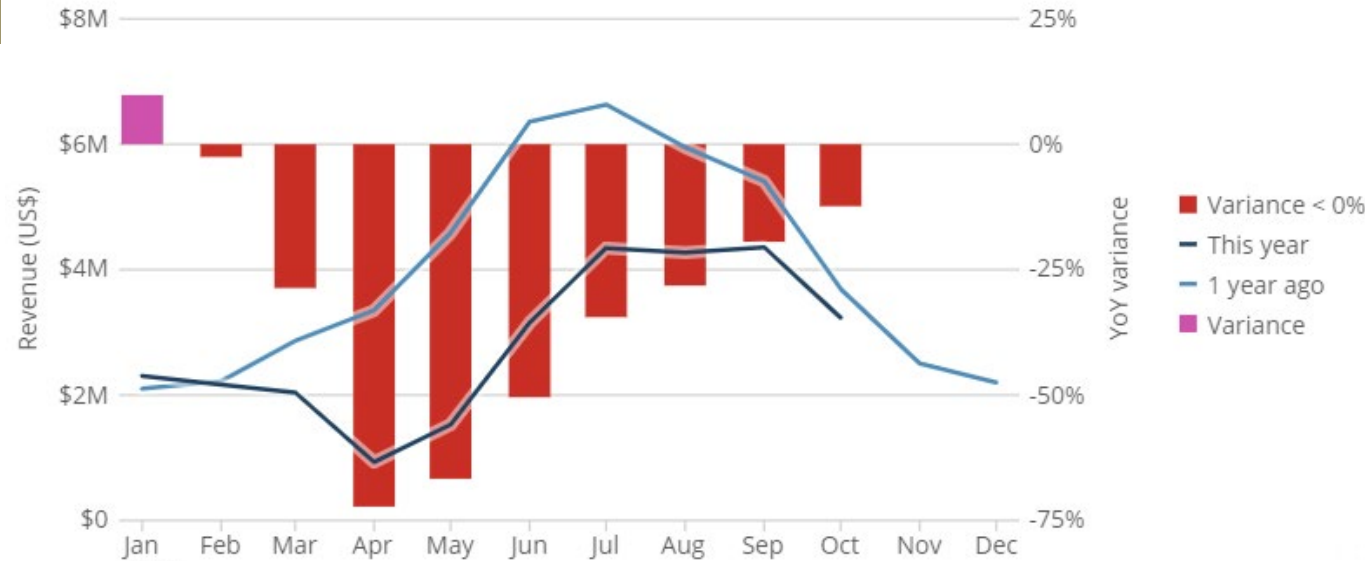
Pocatello MSA



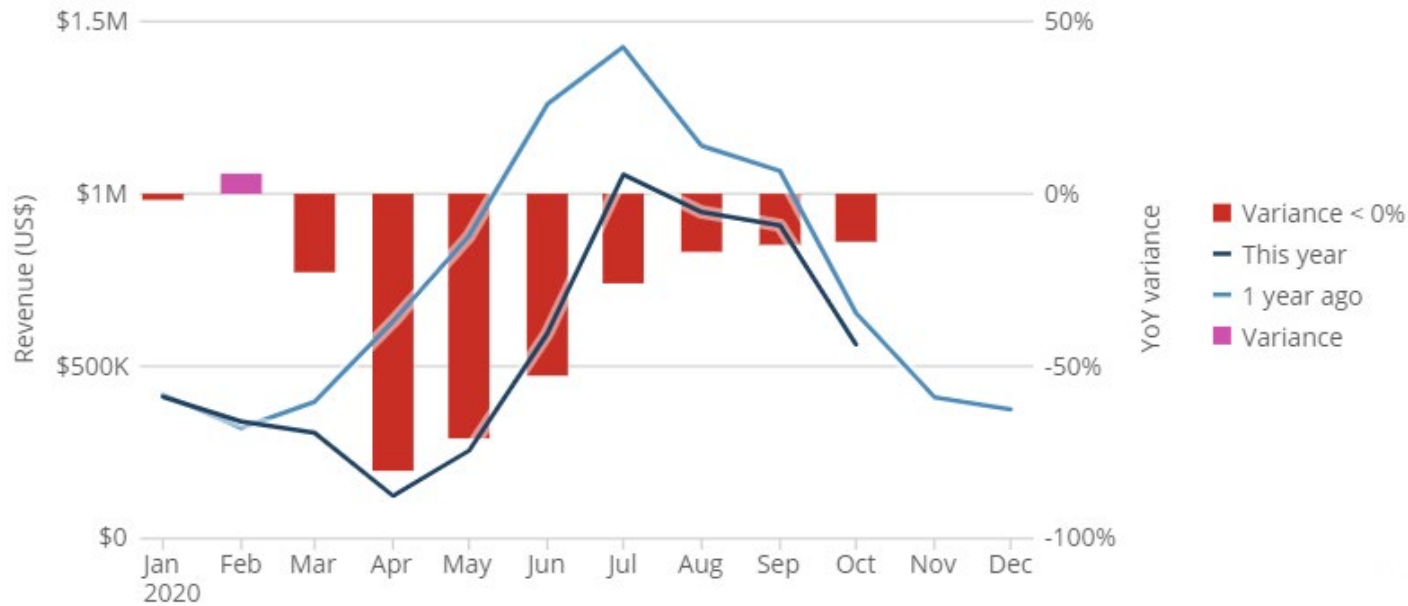
Source: STR, Idaho Commerce

Idaho Hotels: Revenue (2020 compared to 2019)

Idaho Falls MSA



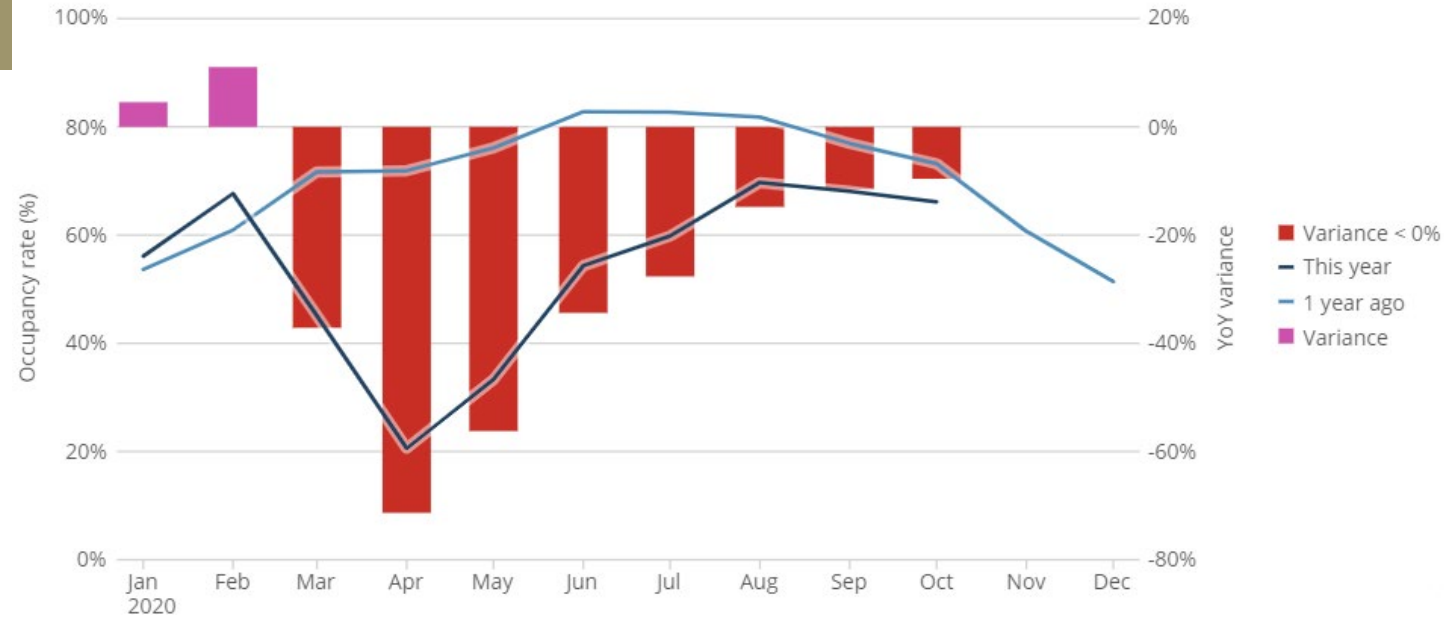
Rexburg MSA



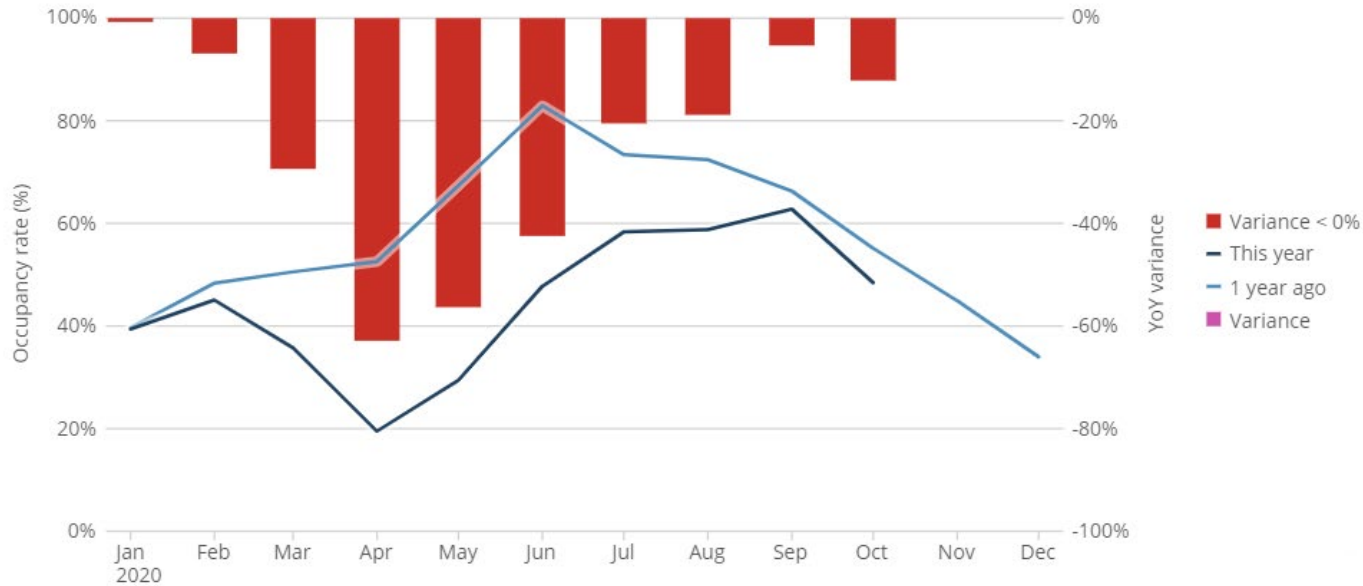
Source: STR, Idaho Commerce

Idaho Hotels: Occupancy Rate (2020 compared to 2019)

Boise MSA

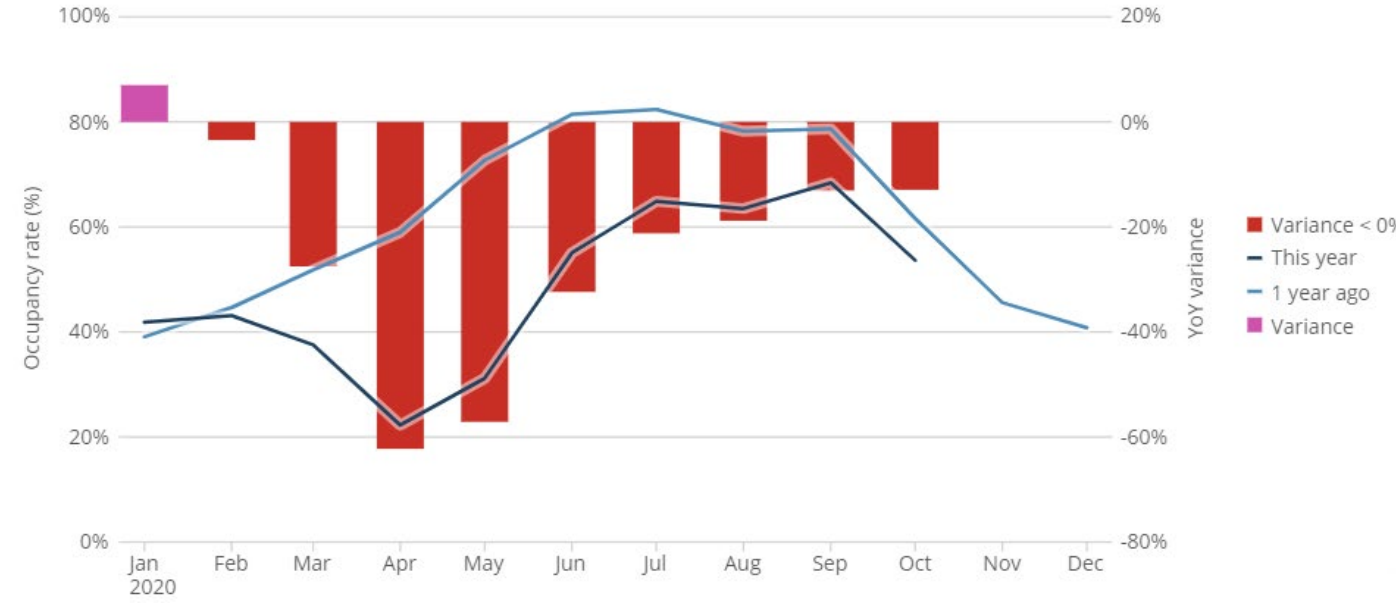


Pocatello MSA

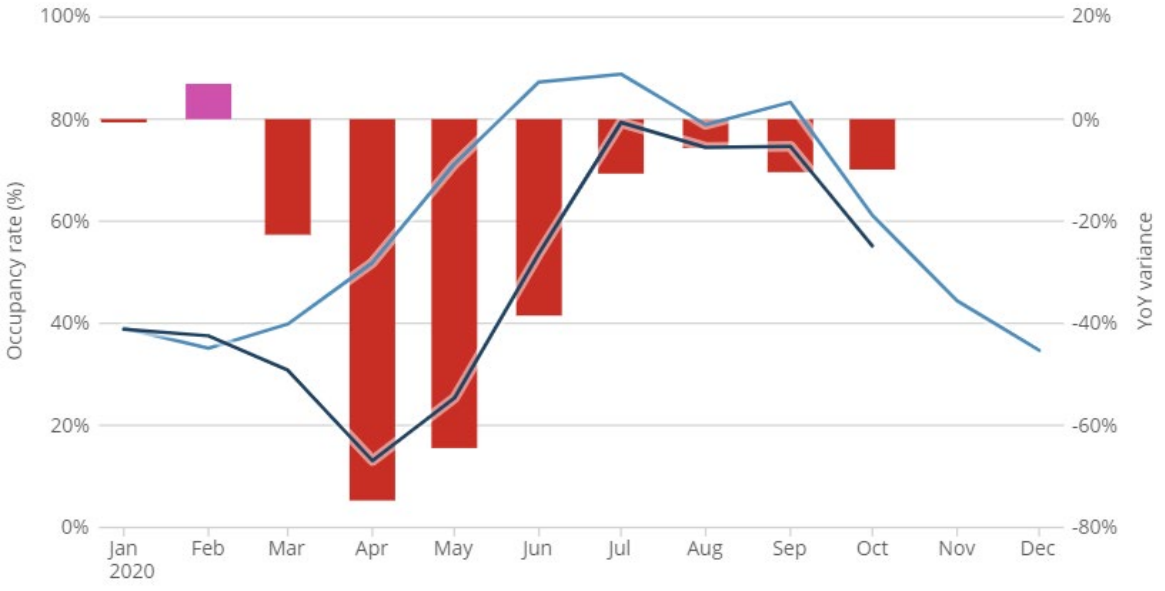


Idaho Hotels: Occupancy Rate (2020 compared to 2019)

Idaho Falls MSA



Rexburg MSA

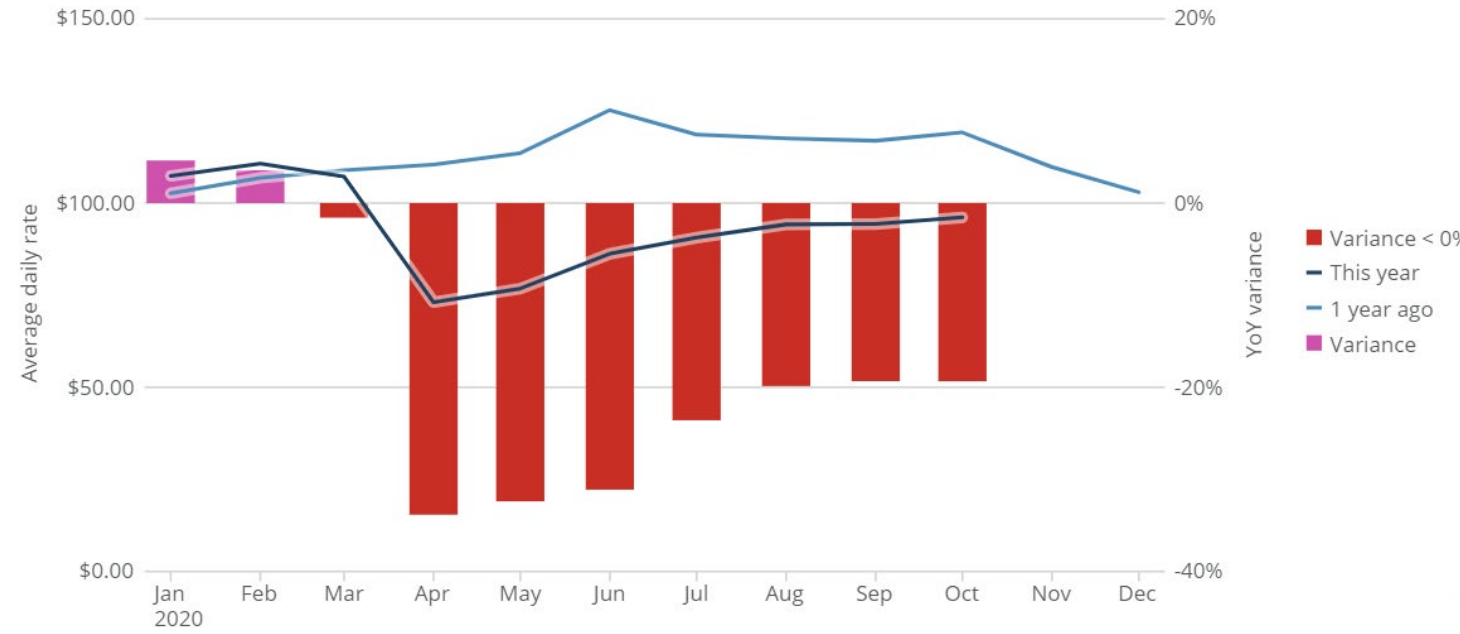


Source:STR, Idaho Commerce

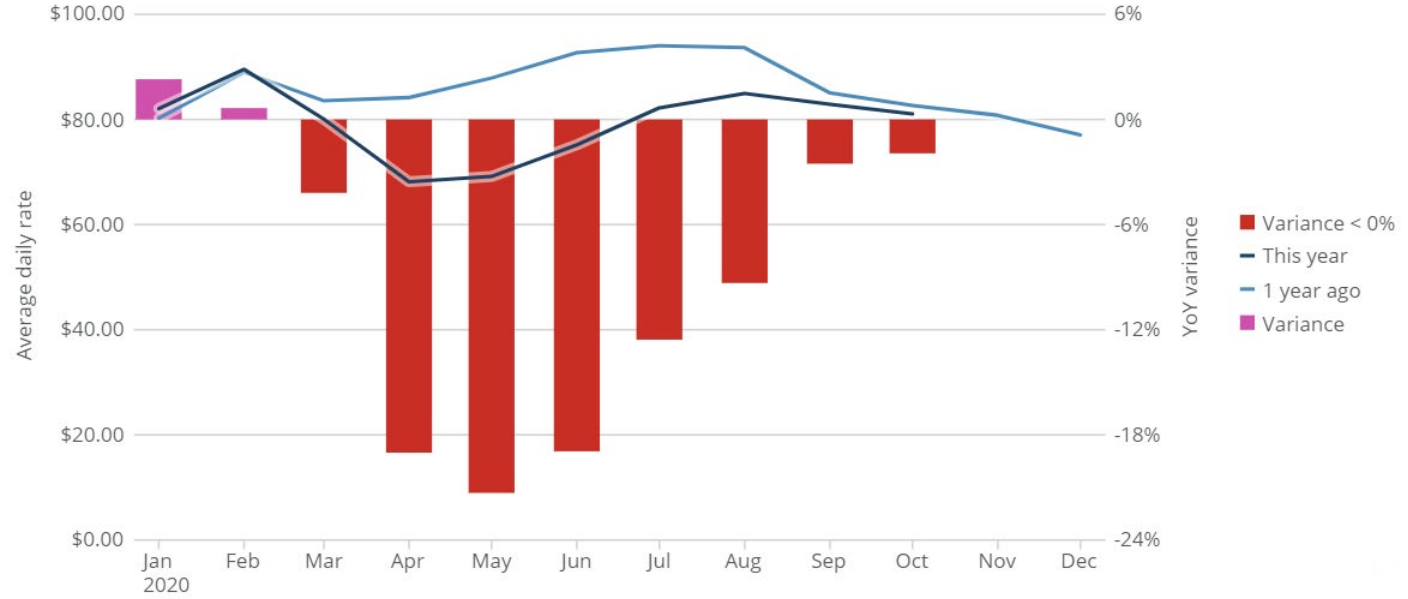


Idaho Hotels: Average Daily Rate(2020 compared to 2019)

Boise MSA



Pocatello MSA

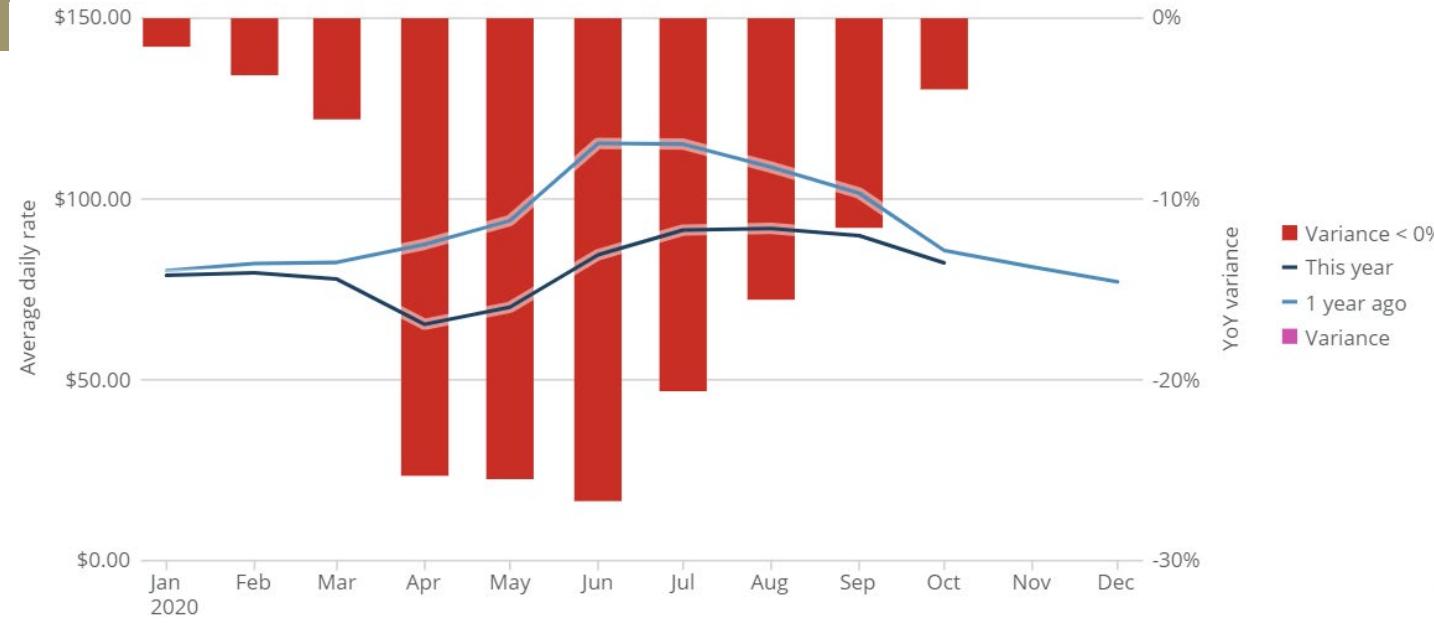


Source: STR, Idaho Commerce

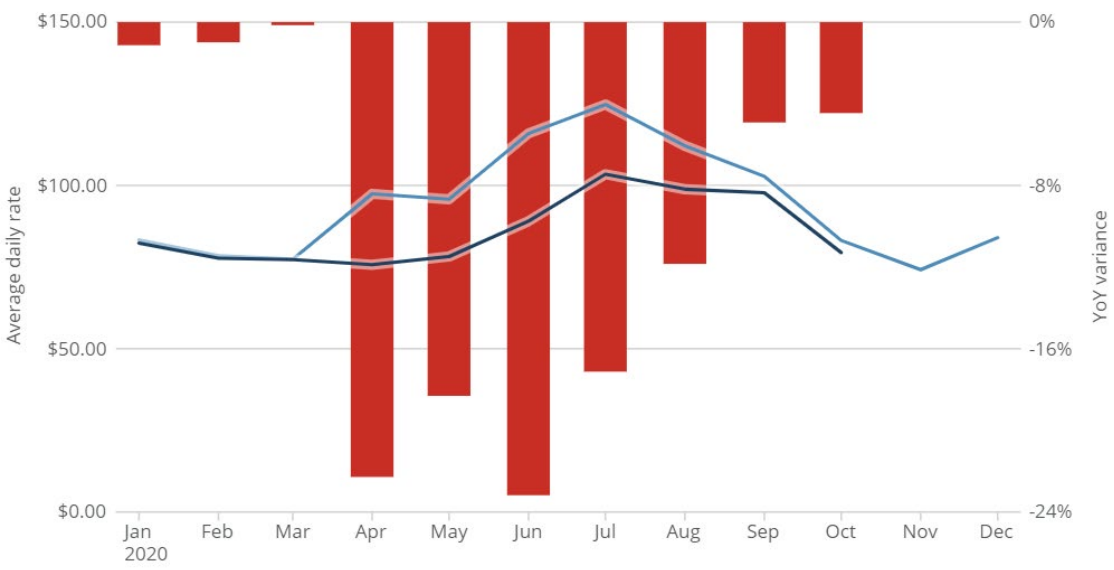


Idaho Hotels: Average Daily Rate (2020 compared to 2019)

Idaho Falls MSA



Rexburg MSA

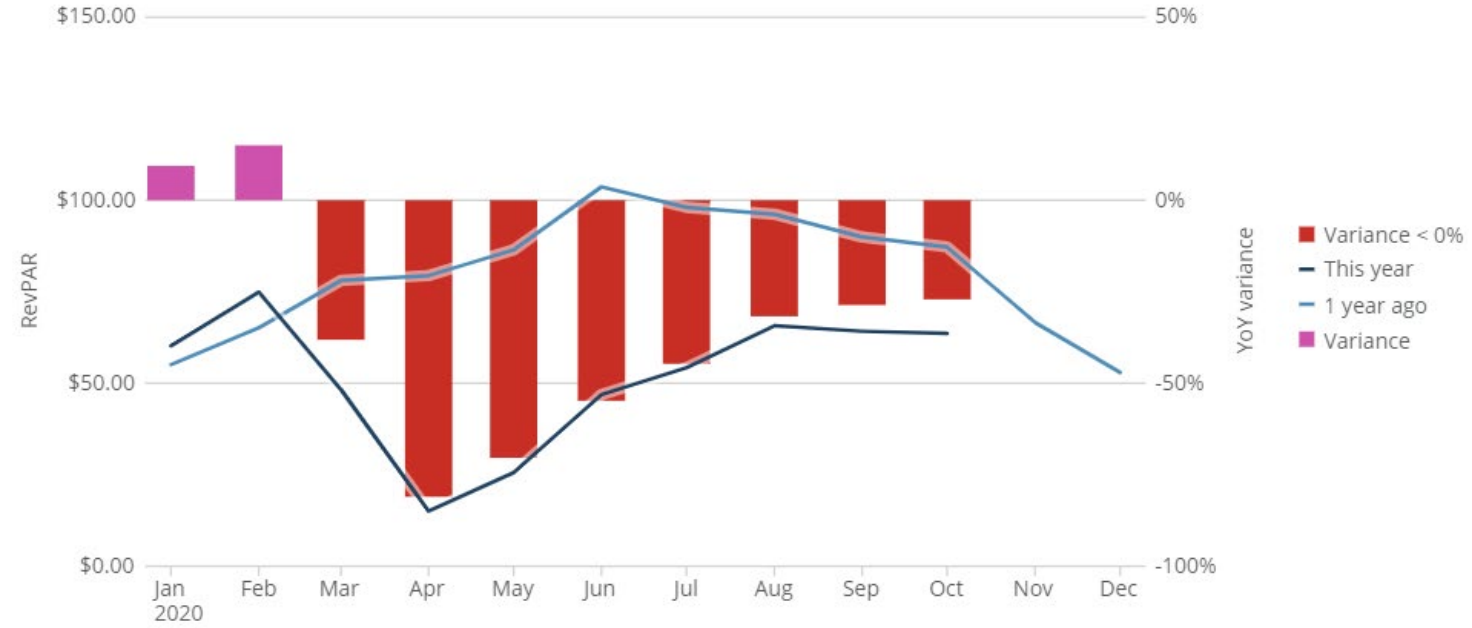


Source:STR, Idaho Commerce

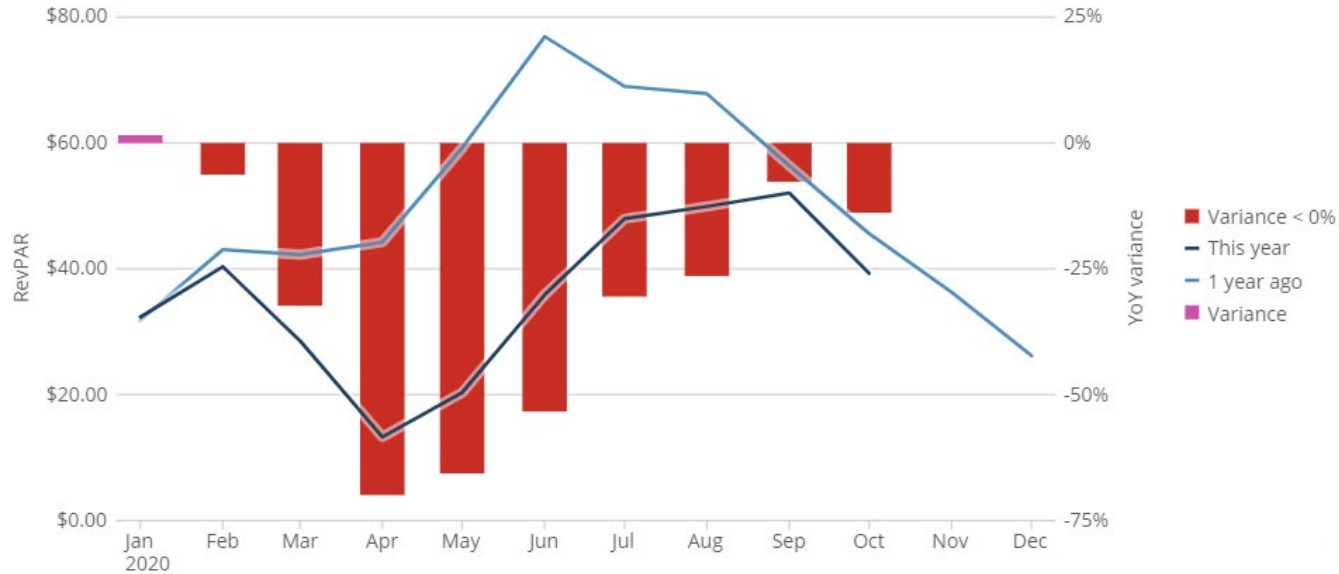


Idaho Hotels: Revenue Per Available Room(2020 compared to 2019)

Boise MSA



Pocatello MSA

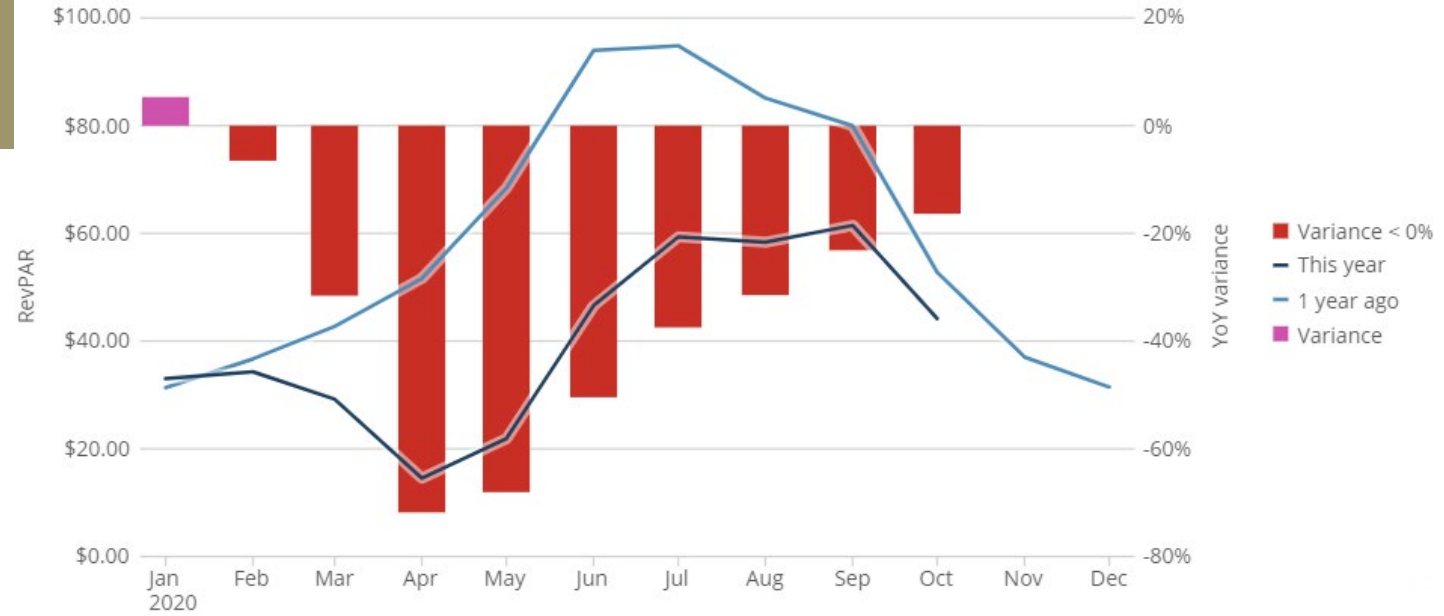


Source: STR, Idaho Commerce

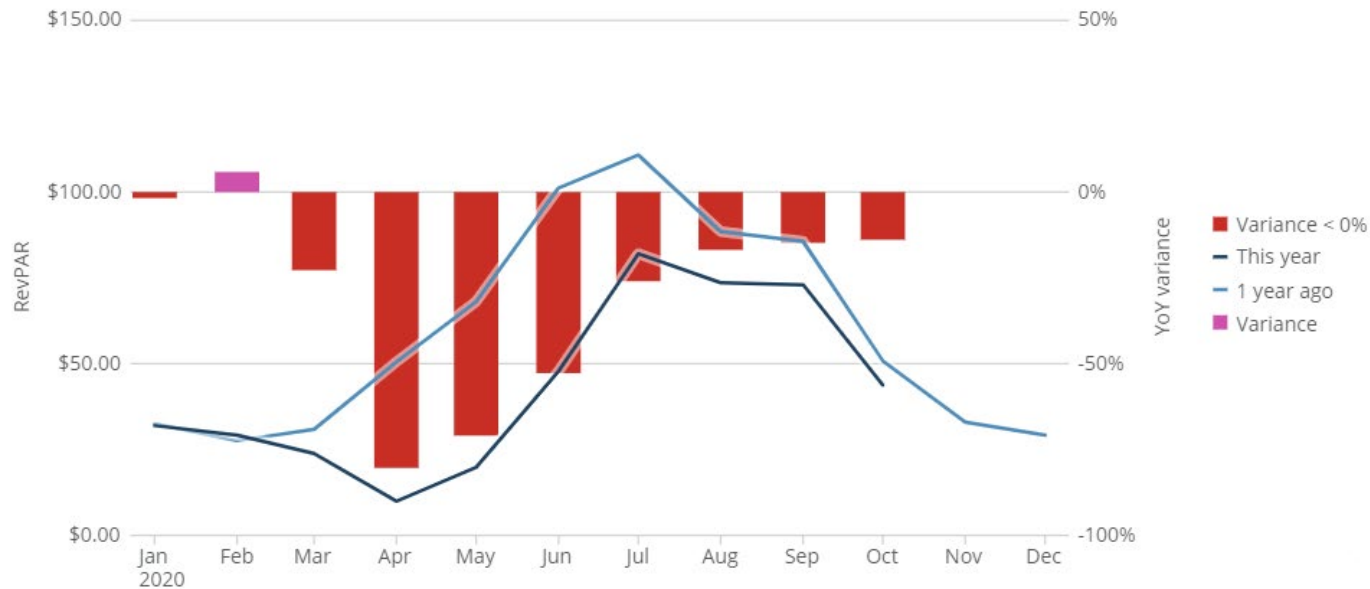


Idaho Hotels: Revenue Per Available Room (2020 compared to 2019)

Idaho Falls MSA



Rexburg MSA

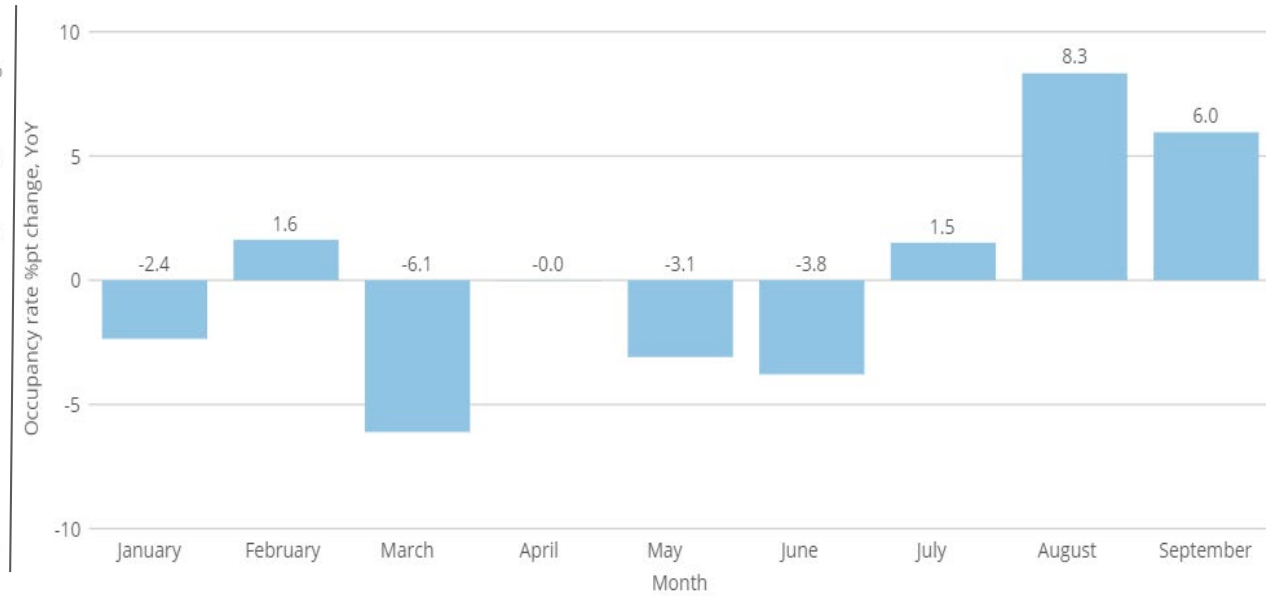


Source:STR, Idaho Commerce



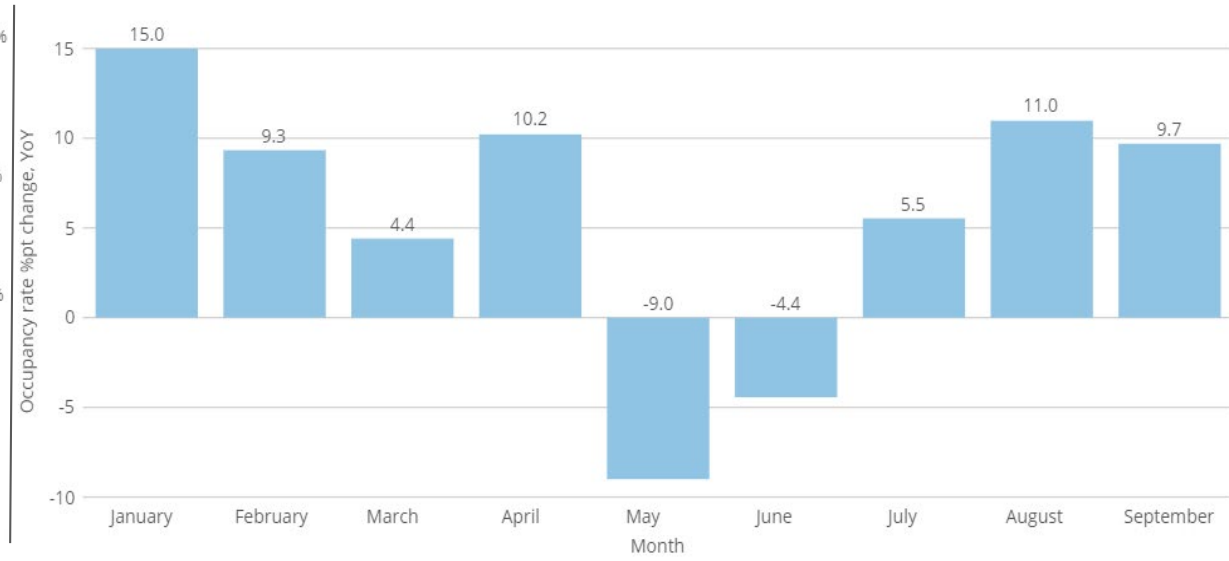
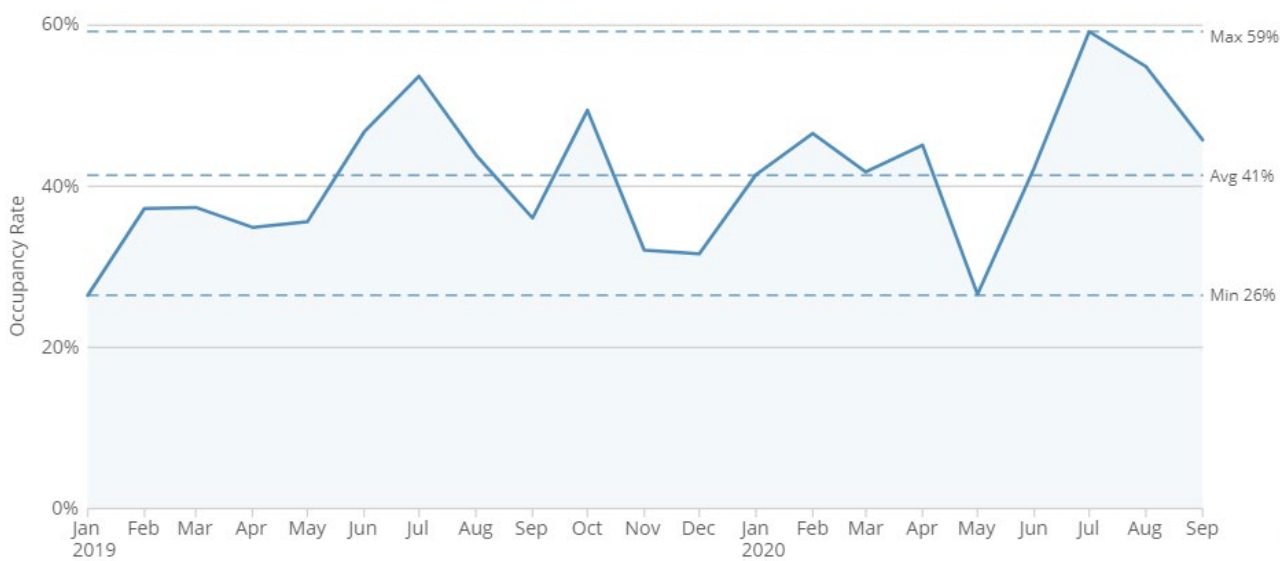
Idaho Vacation Rentals: Occupancy Rate (2020 compared to 2019)

Region 3 (Boise Area)



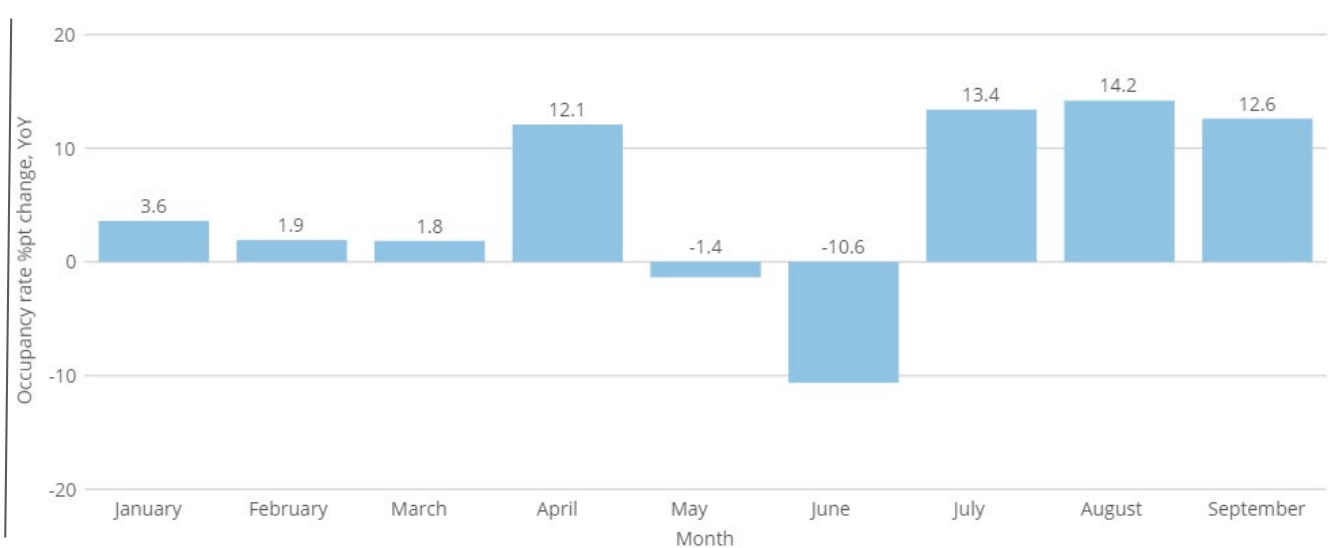
Idaho Vacation Rentals: Occupancy Rate (2020 compared to 2019)

Region 5 (Pocatello Area)



Idaho Vacation Rentals: Occupancy Rate (2020 compared to 2019)

Region 6 (Idaho Falls Area)

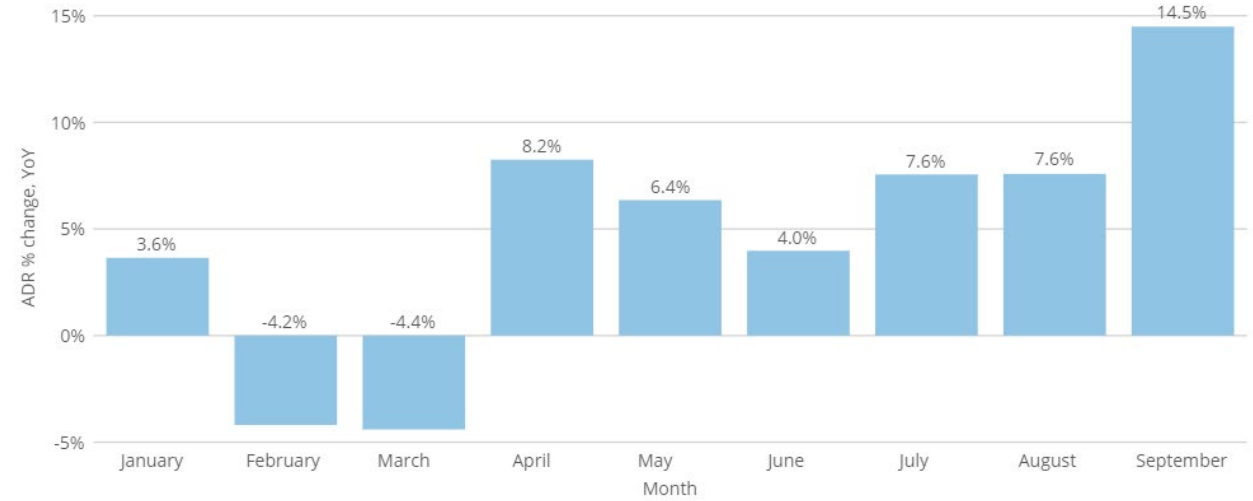
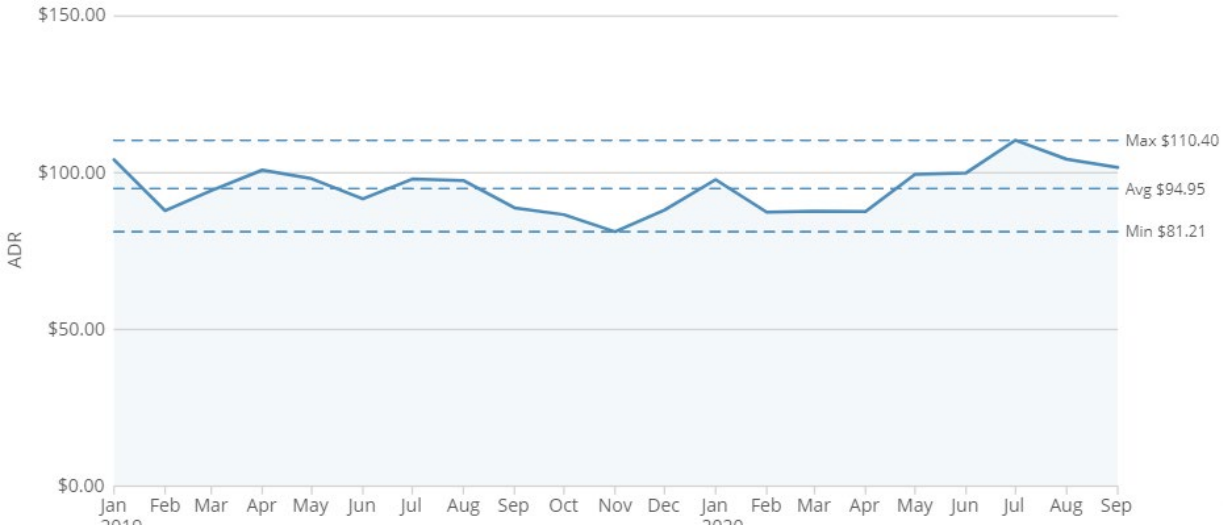


Source: AirDNA, Idaho Commerce



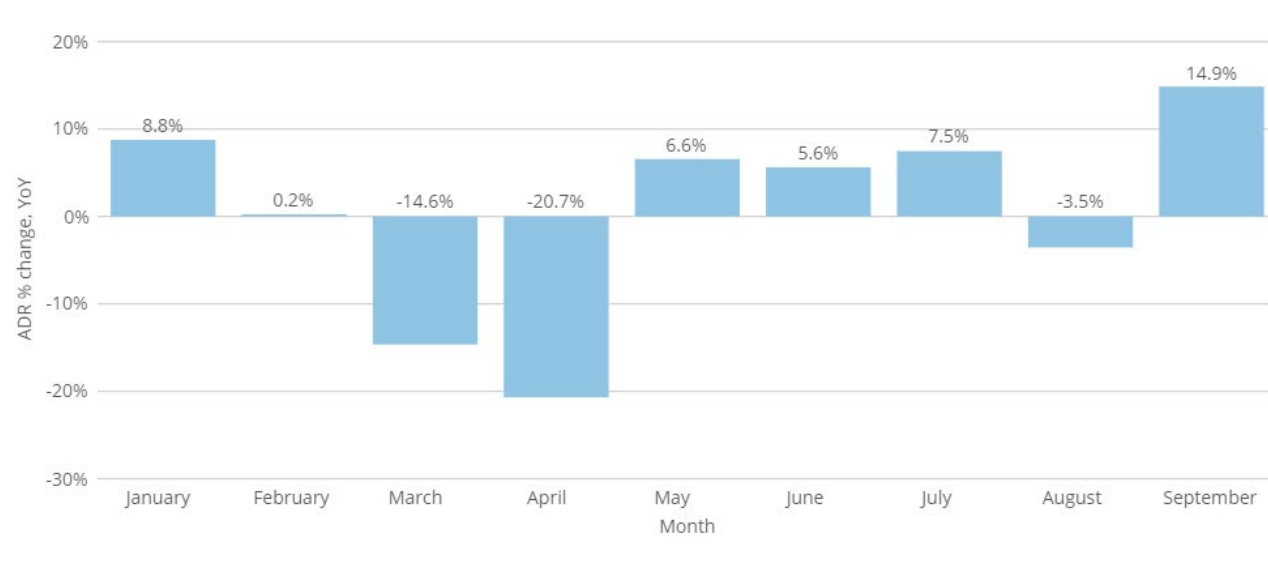
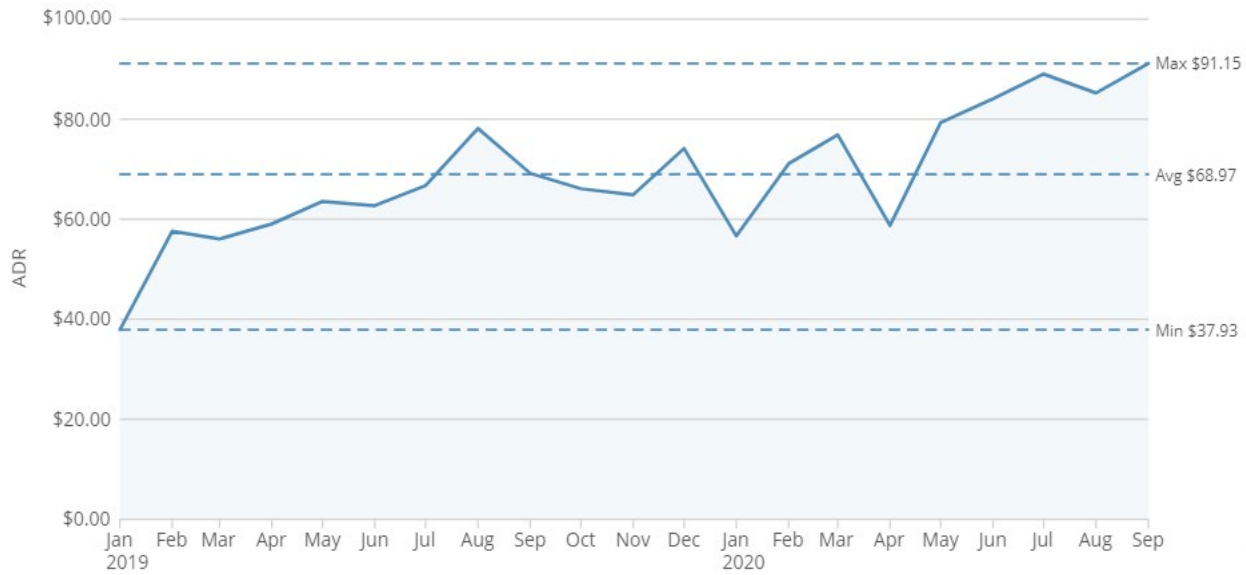
Idaho Vacation Rentals: Average Daily Rate (2020 compared to 2019)

Region 3 (Boise Area)



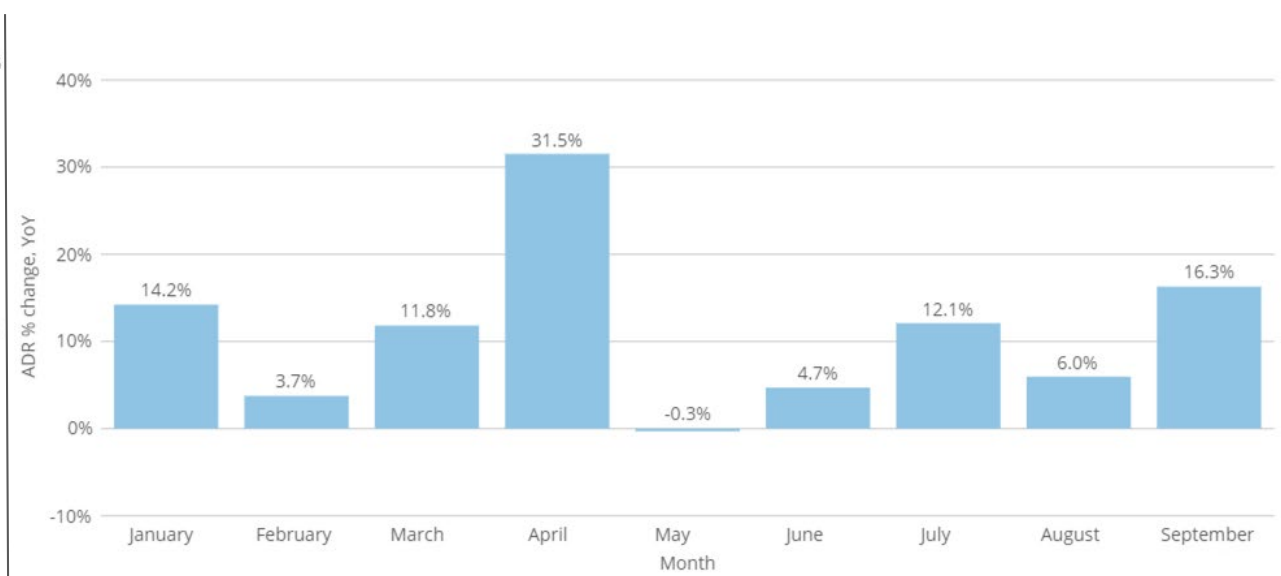
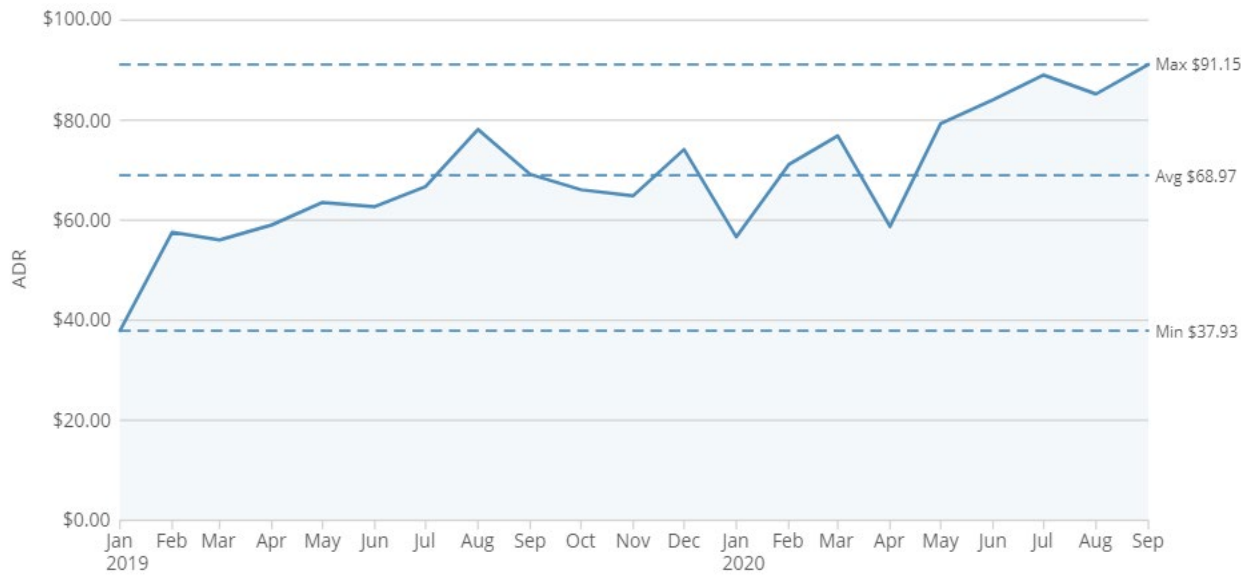
Idaho Vacation Rentals: Average Daily Rate (2020 compared to 2019)

Region 5 (Pocatello Area)



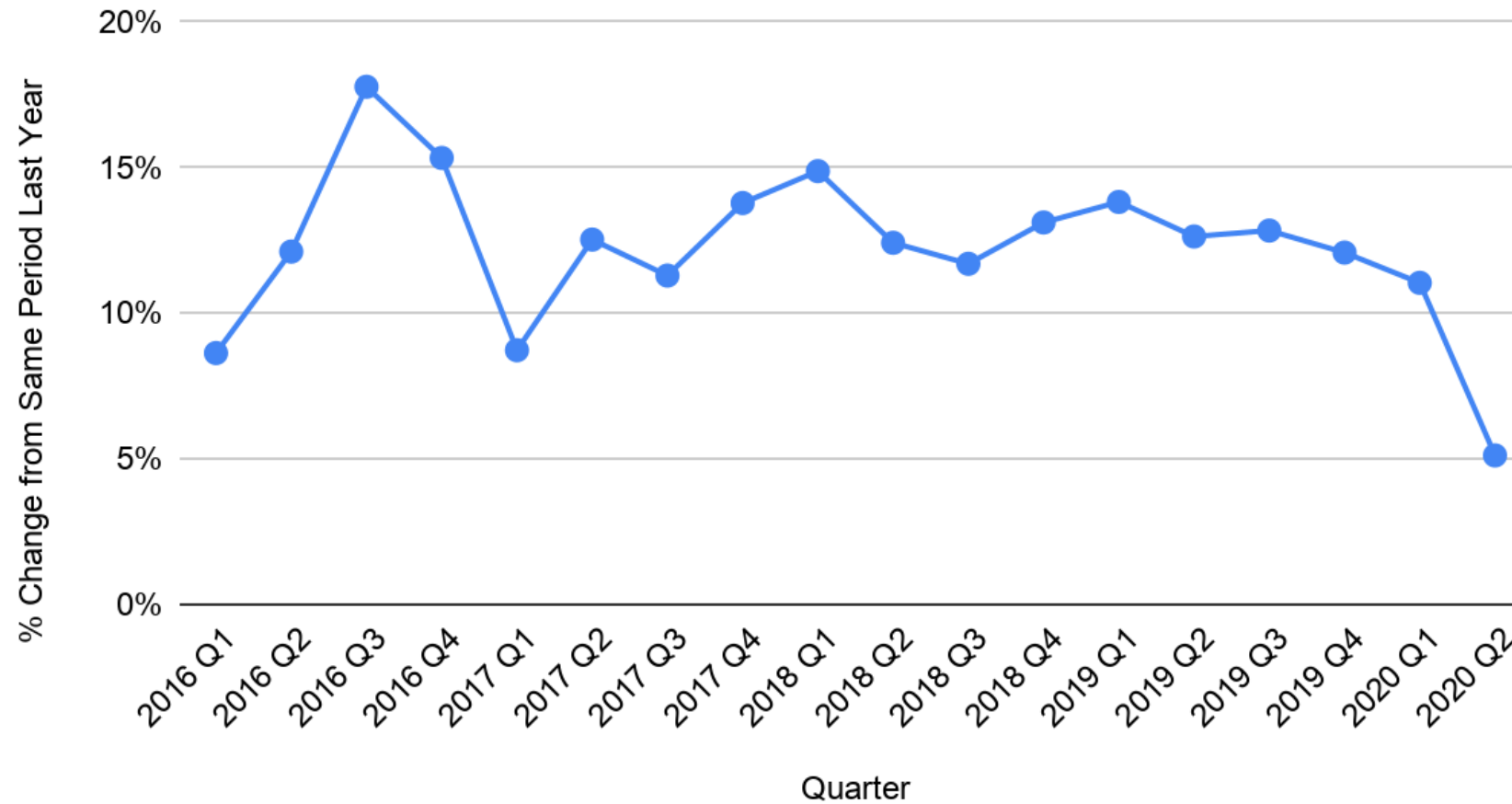
Idaho Vacation Rentals: Average Daily Rate (2020 compared to 2019)

Region 6 (Idaho Falls Area)

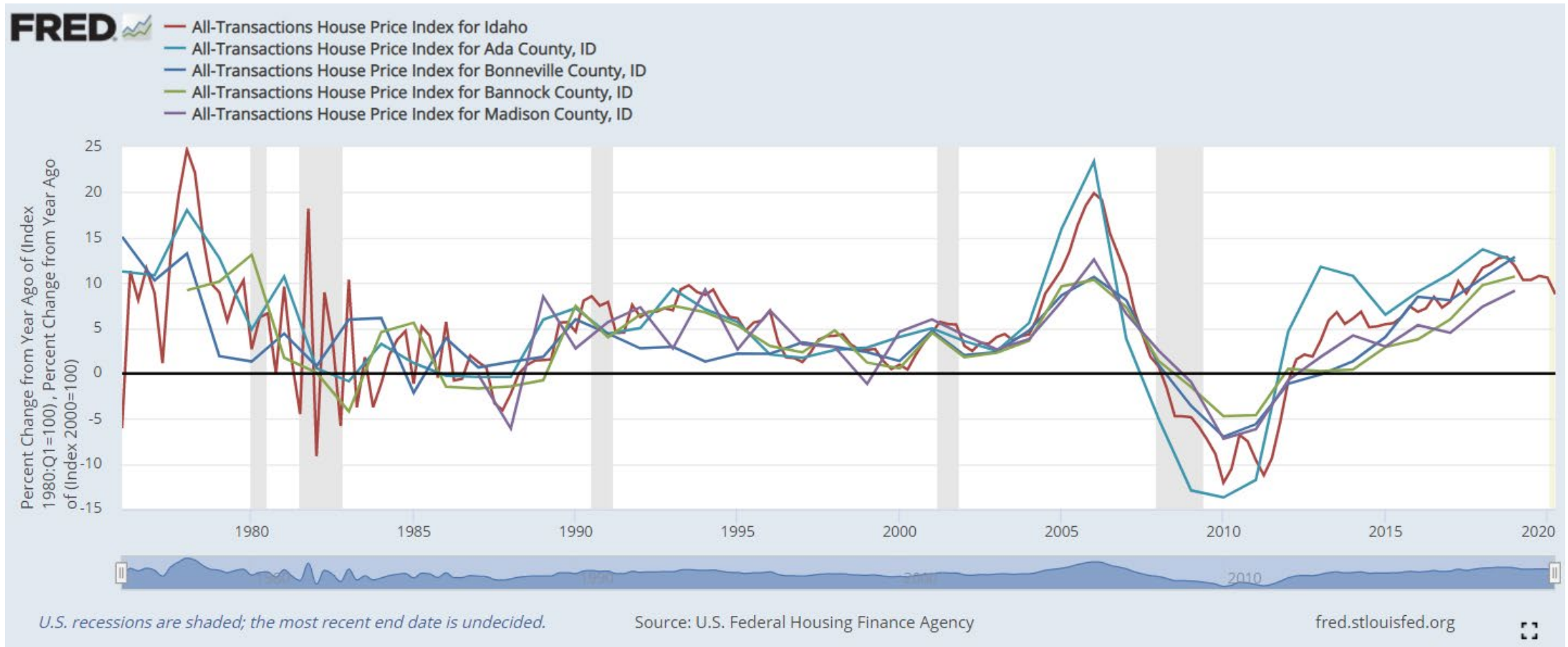


Wages & Salaries: Construction Employees (Idaho)

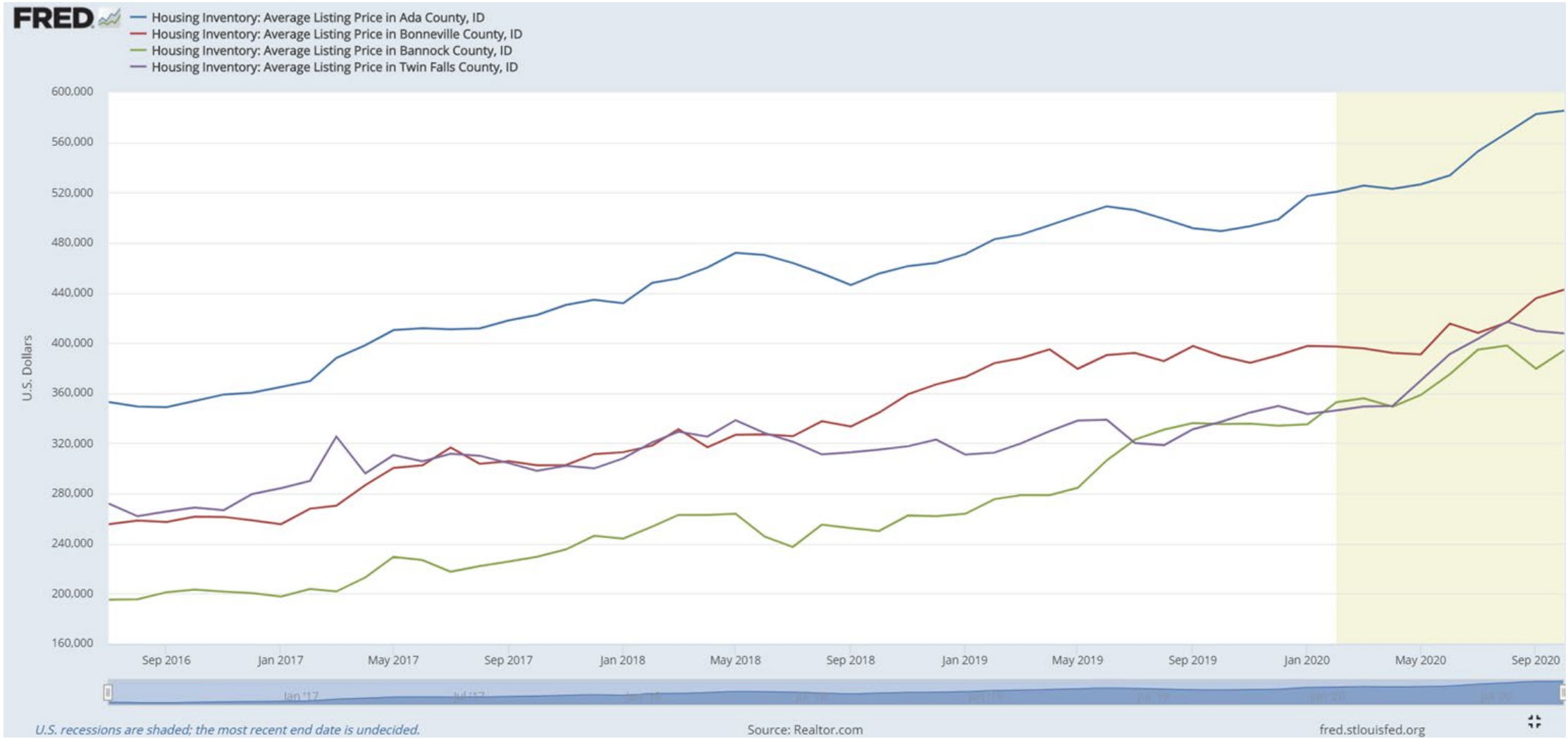
% Change from Same Period Last Year



House Price Index (Percent Change from Previous Year)



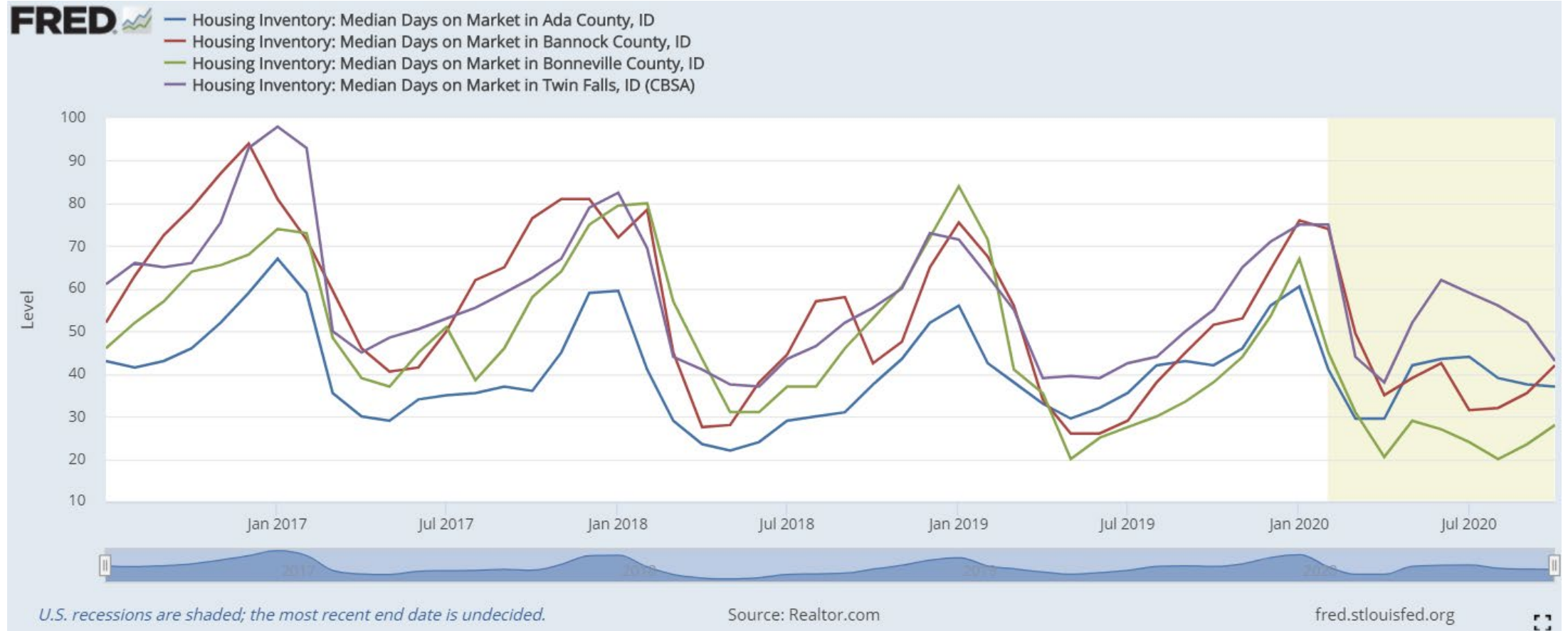
Average Listing Price: Housing



Total Listing Count: Housing



Housing: Median Days on Market

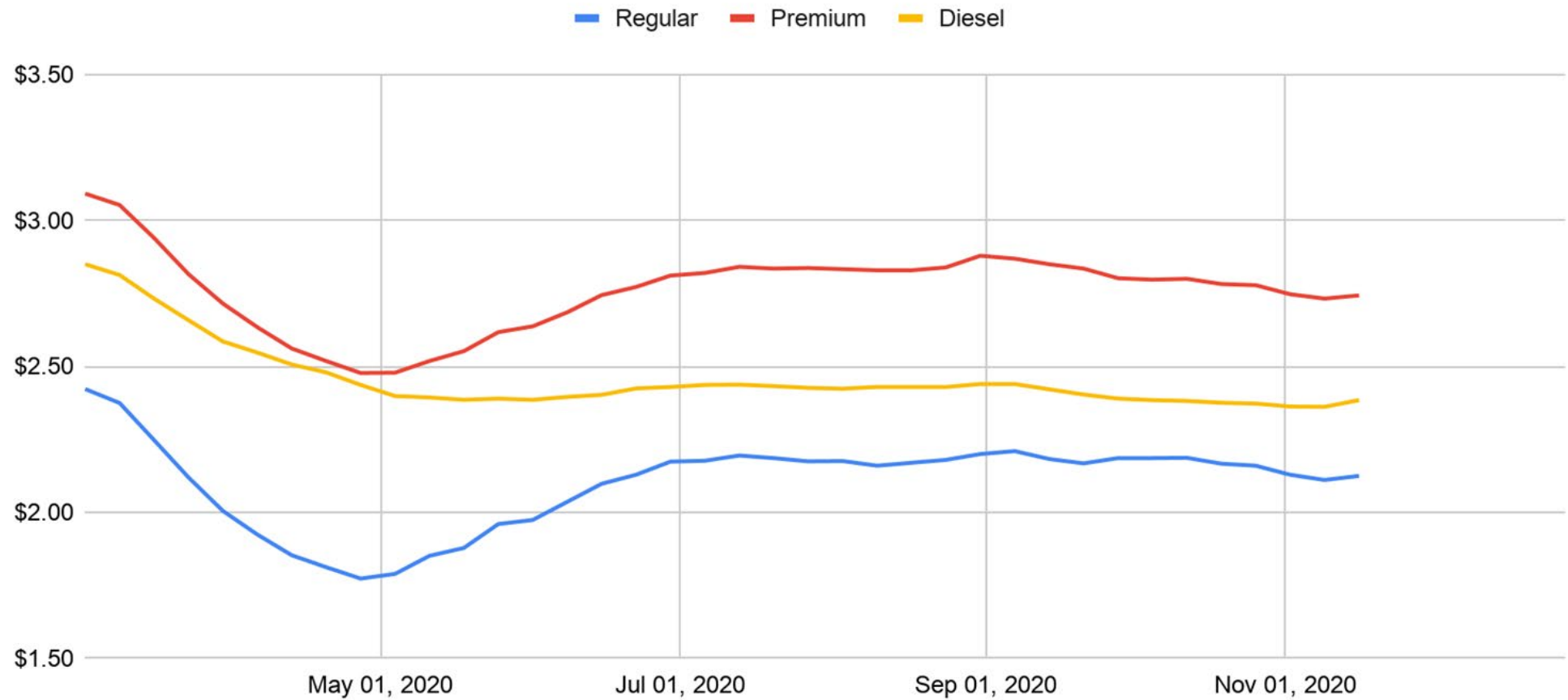


Gas Price Trends

- National Gas Prices for Regular, Premium and Diesel have all remained fairly consistent since June
- Prices for Regular gas in Idaho have begun to fall since October, with a dramatic decline in recent weeks in Fremont County
- Diesel Prices have dramatically increased over the past 2 weeks

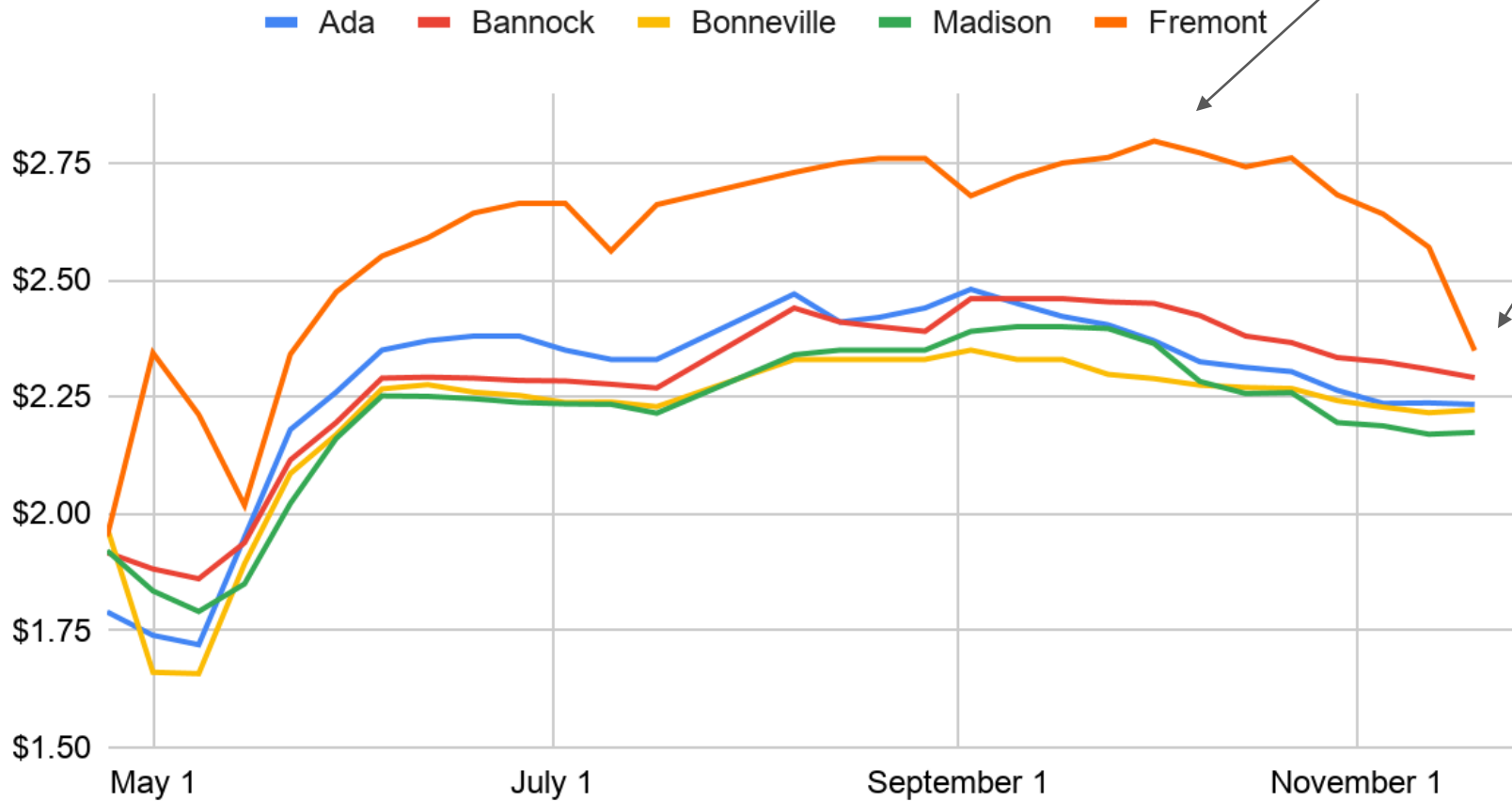
Gas Price Trends

Weekly National Gas Trends



Gas Price Trends

Idaho Counties Gasoline Comparison (Regular)

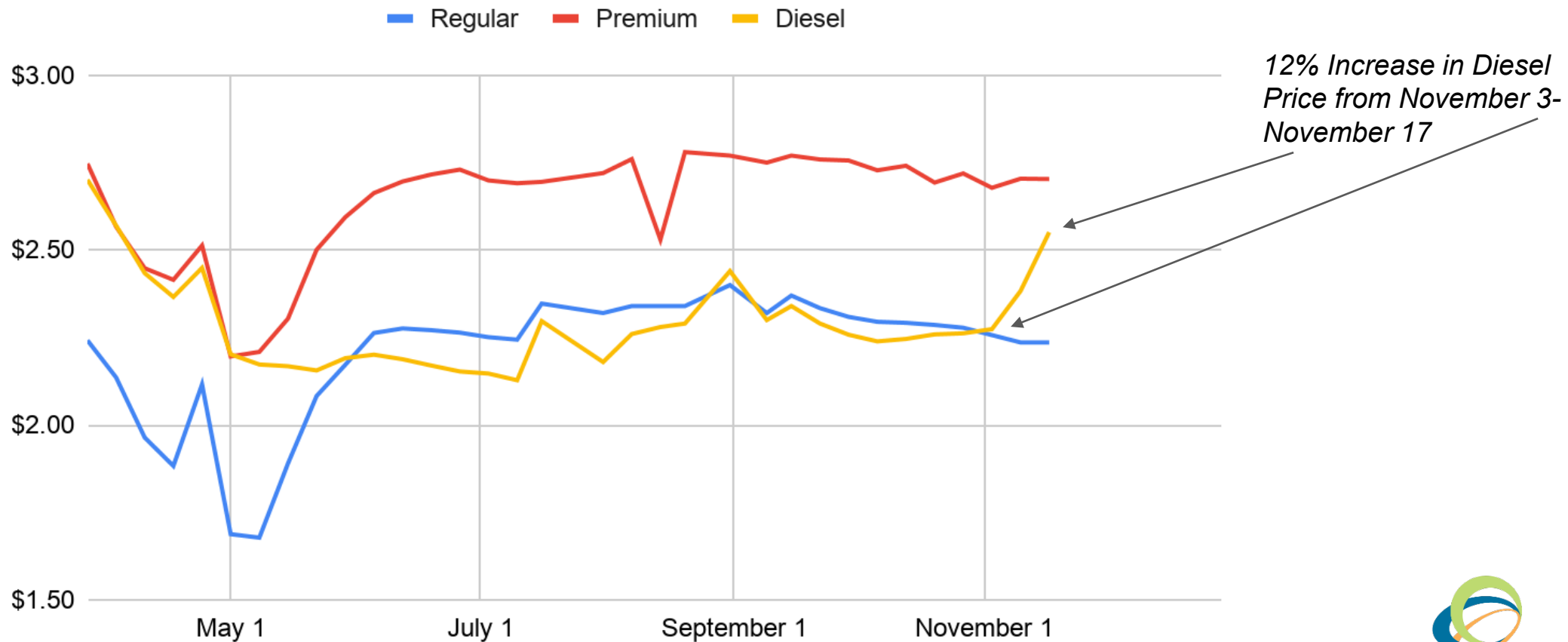


10% decrease in Regular Gas Price in Fremont County from September 10 - November 17



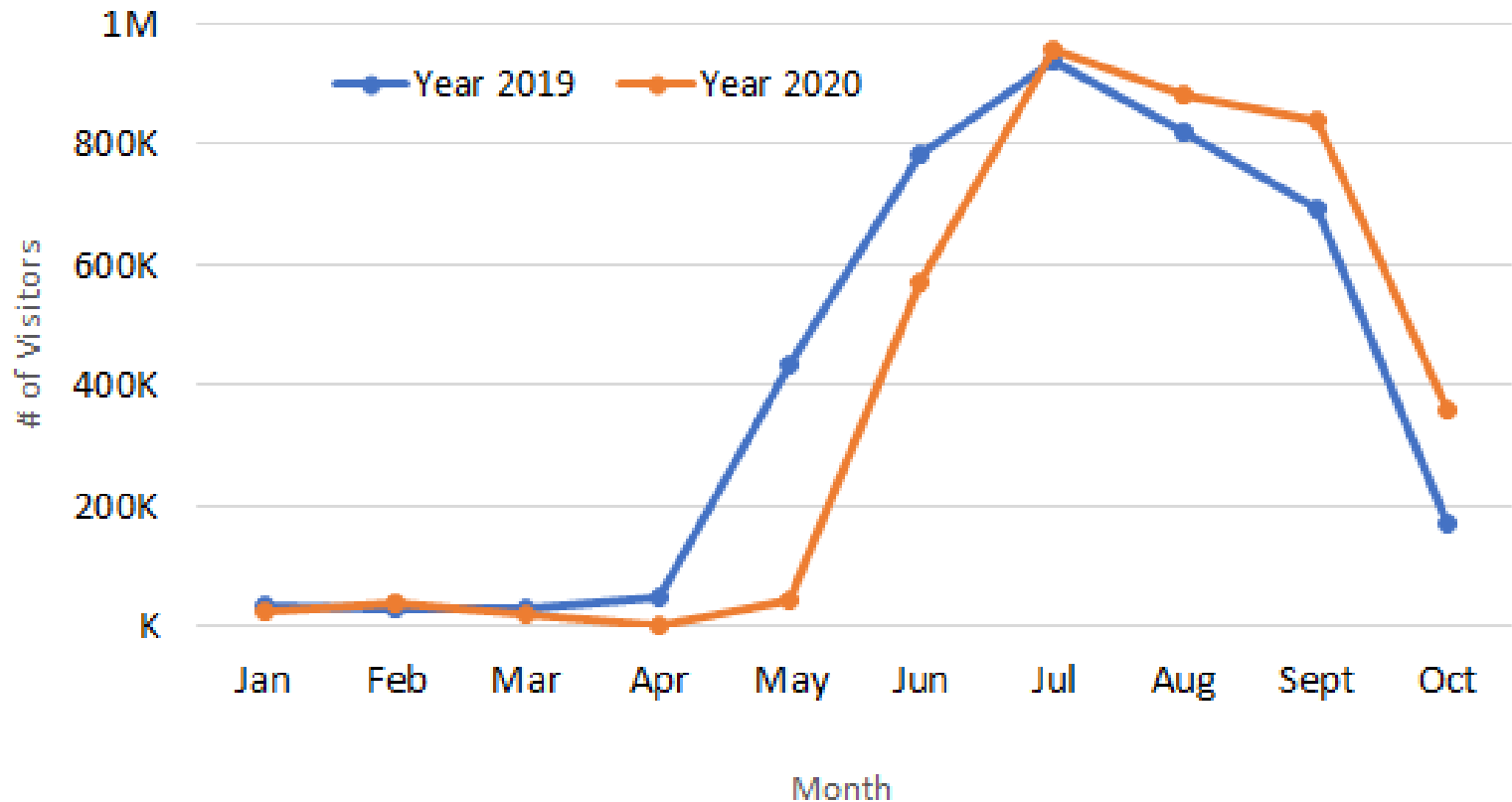
Gas Price Trends

Idaho Falls Weekly Gas Prices



Number of Visitors to National Parks

Yellowstone National Park



	2020	2019	% Change
Jan	25,231	33,896	-25.56%
Feb	41,712	31,650	31.79%
Mar	22,426	28,695	-21.85%
Apr	0	48,150	-100.00%
May	46,219	434,385	-89.36%
Jun	573,597	781,853	-26.64%
Jul	955,645	936,062	2.09%
Aug	881,543	820,006	7.50%
Sept	837,499	693,118	20.83%
Oct	360,034	171,339	110.13%
YTD	3,743,906	3,979,154	-5.91%

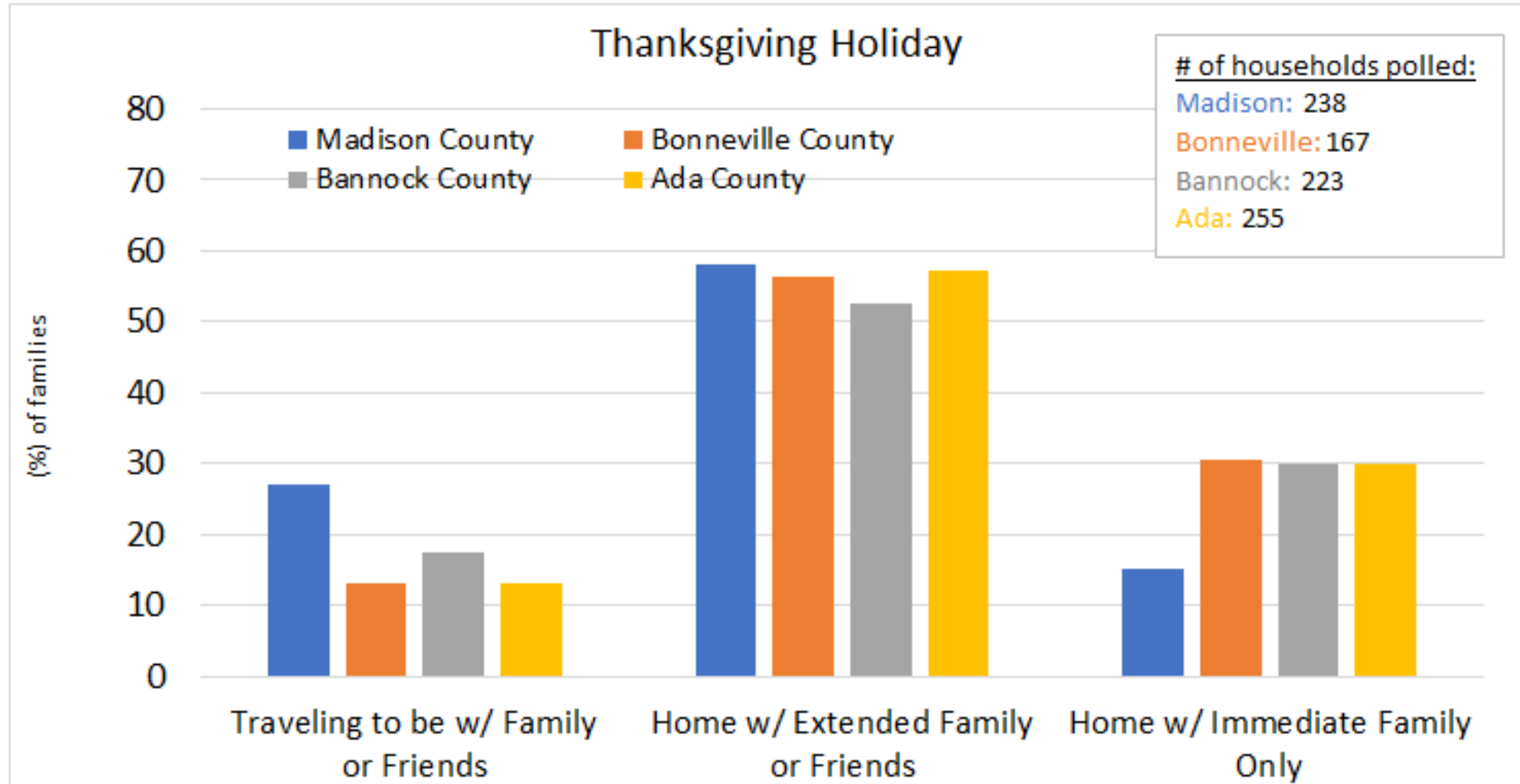
Social Media Polls

The RBDC is conducting polls with key questions each week. The goal of these polls is to see how households and individuals are being impacted by current economic situations.

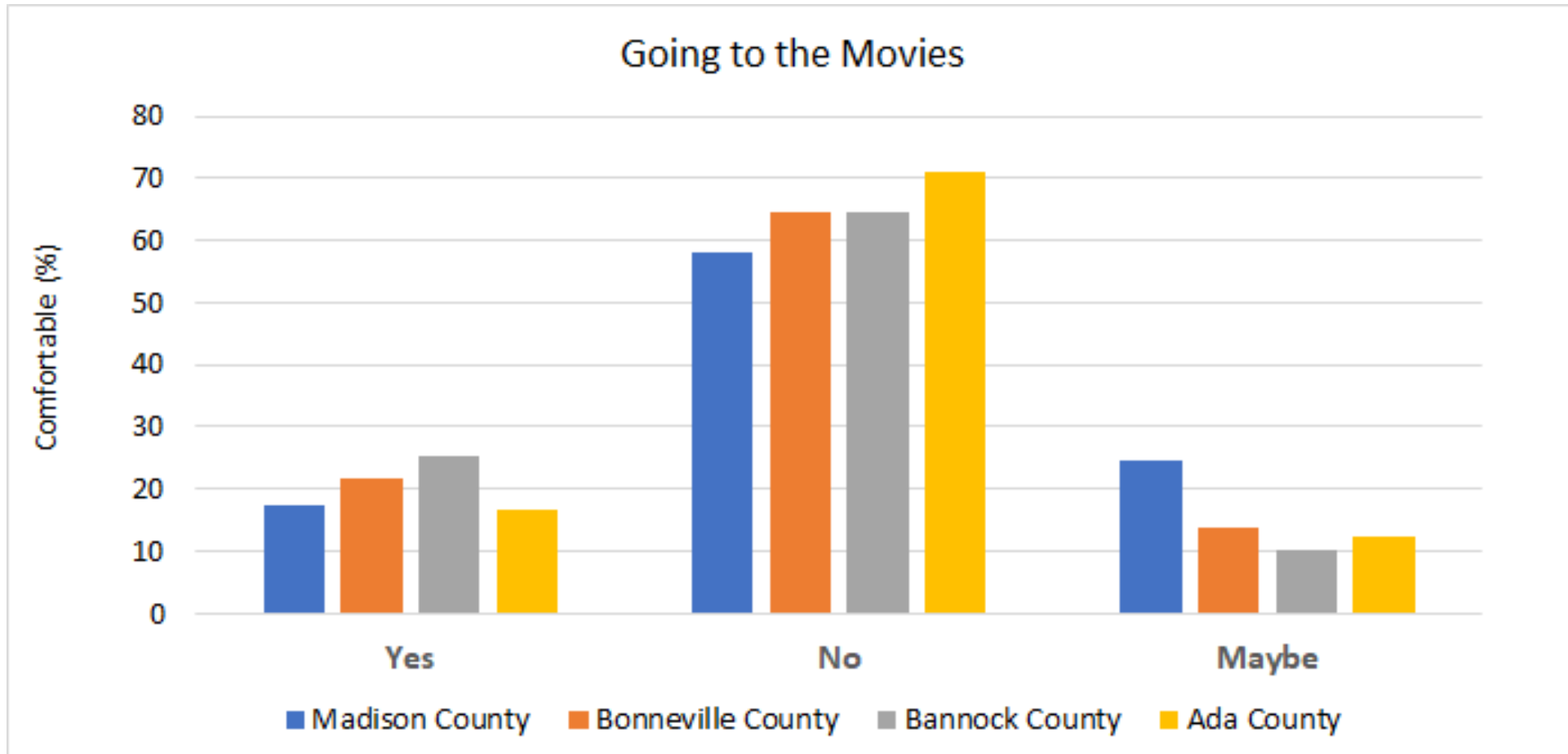
New This Week

- What are residents planning on doing for Thanksgiving? Many are choosing to stay home and spend Thanksgiving with extended family or another family. Some residents aren't comfortable meeting with anyone other than their immediate family. A small percentage feel comfortable traveling to spend the holiday with family or friends.
- For many, going to the movies is a holiday tradition. Many residents continue to not feel comfortable going to the movies.
- With the rise in Covid-19 cases, many residents feel that they will continue to leave the house the same amount. Whereas there are some who are worried about the virus and will leave the house less often.

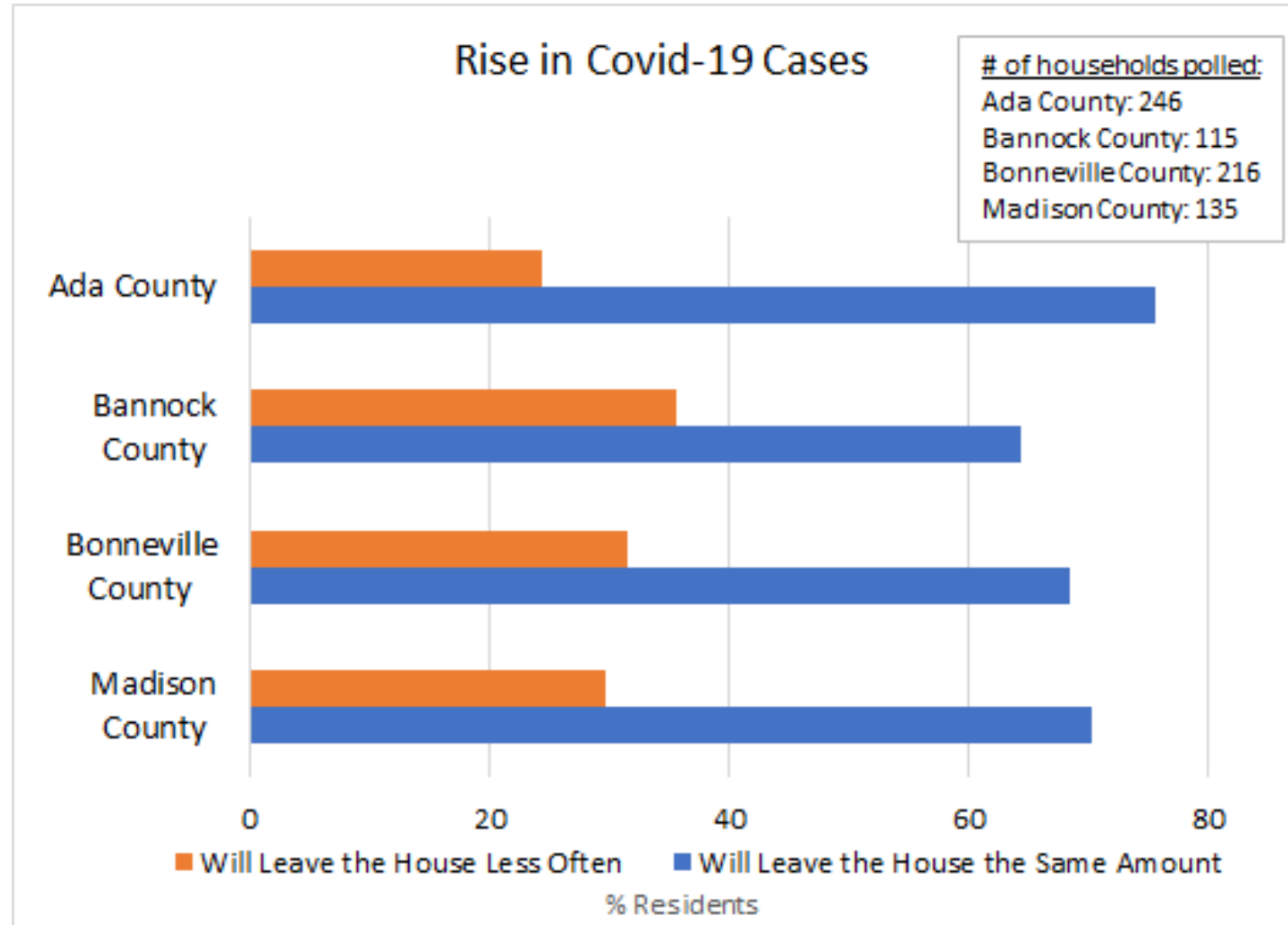
How residents are planning on spending Thanksgiving



Are residents comfortable going to the movies during the holidays?



With the rise in Covid-19 cases will residents leave the house the same or less often?





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