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Eastern Idaho Report | July 12, 2021

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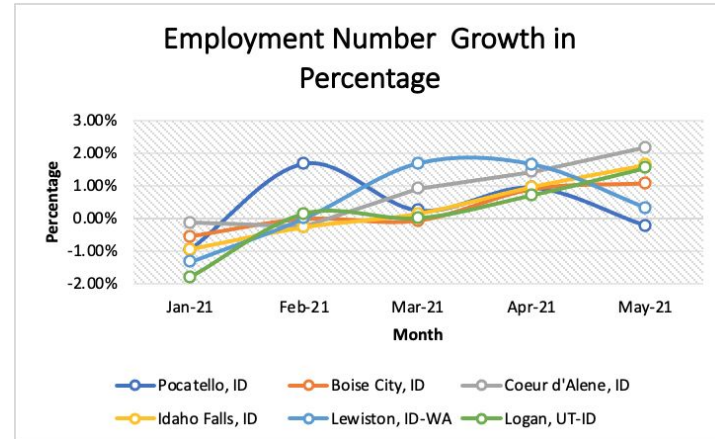
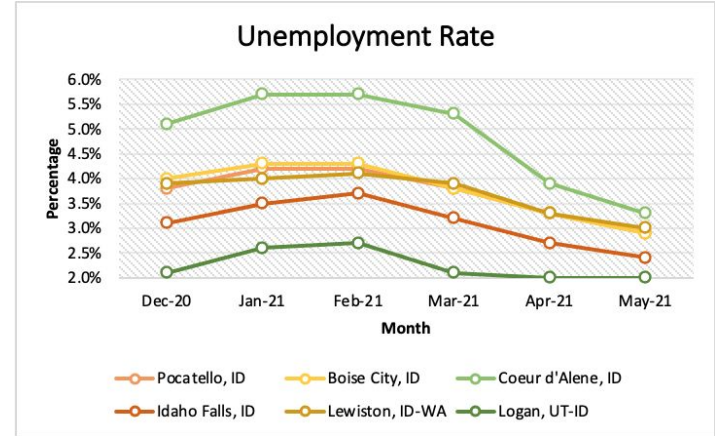
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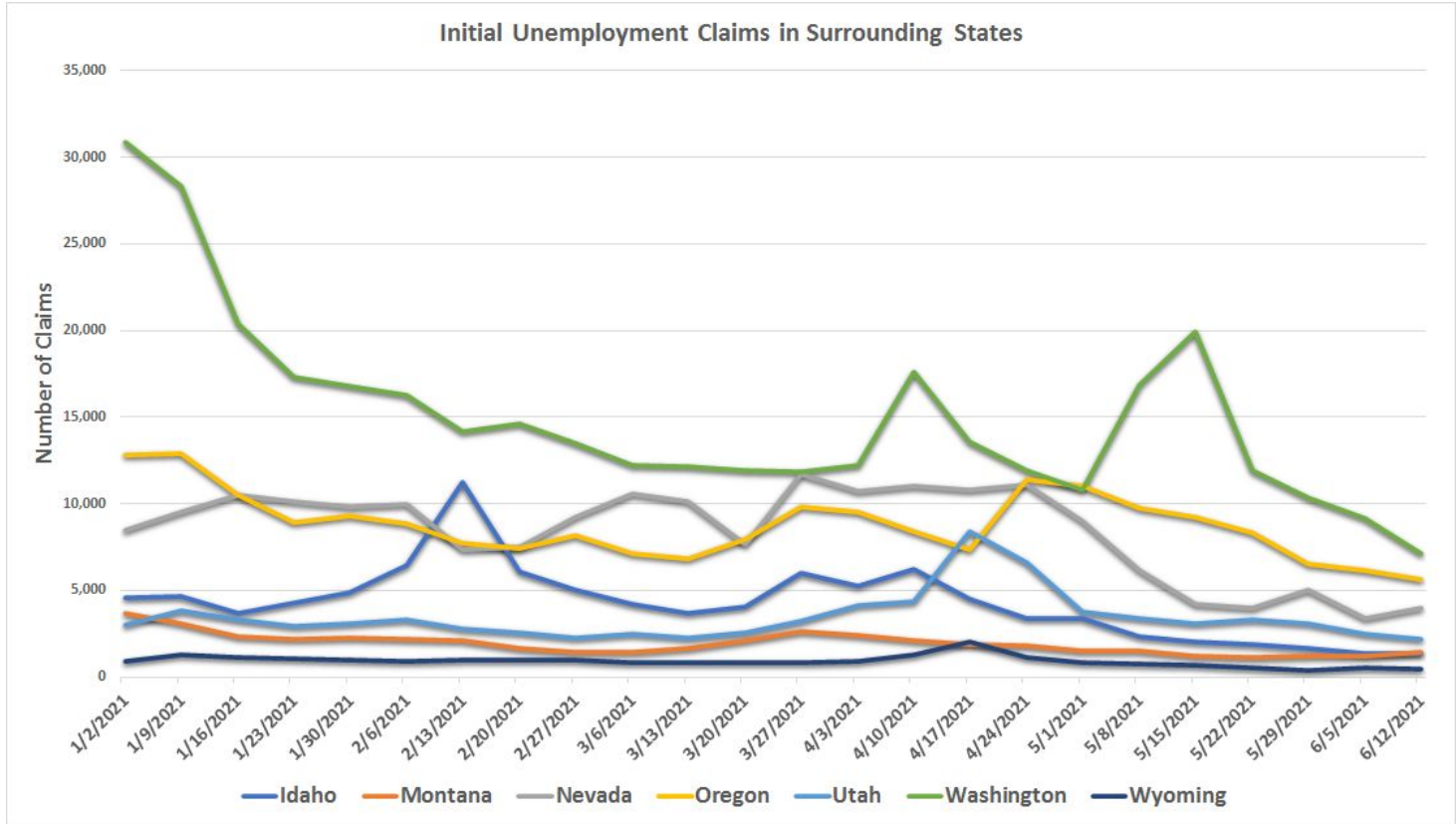
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- The unemployment rate has been declining since January, which is a good indication of economic recovery.
- In Idaho the extended unemployment benefits ended, which will lead more of the labor force to actively look for employment.



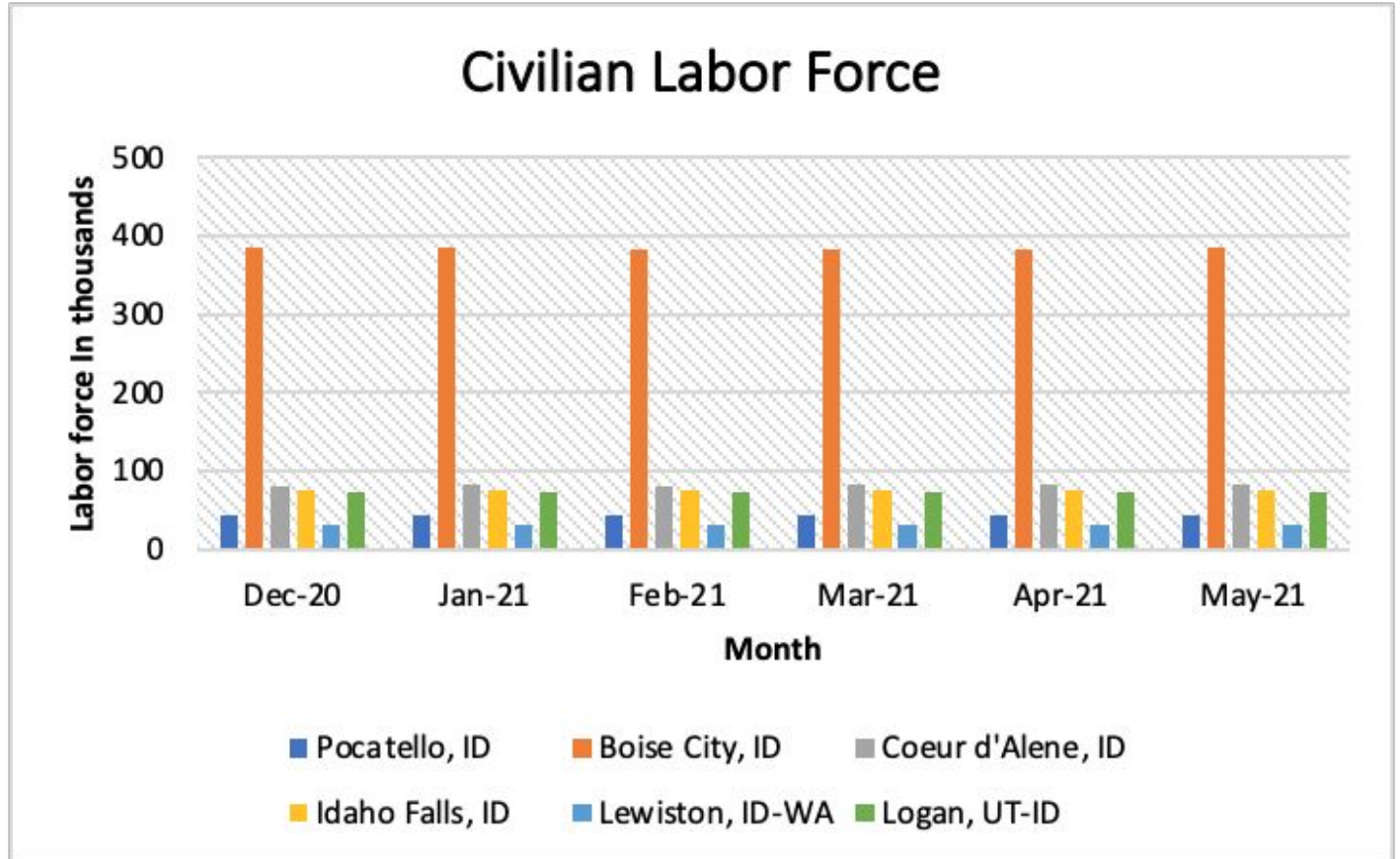
- In the last six months, unemployment claims have stayed fairly steady in this region of the country, with the exception of Washington.
- Washington has had higher peaks than the other states surrounding Idaho.



Civilian Labor Force



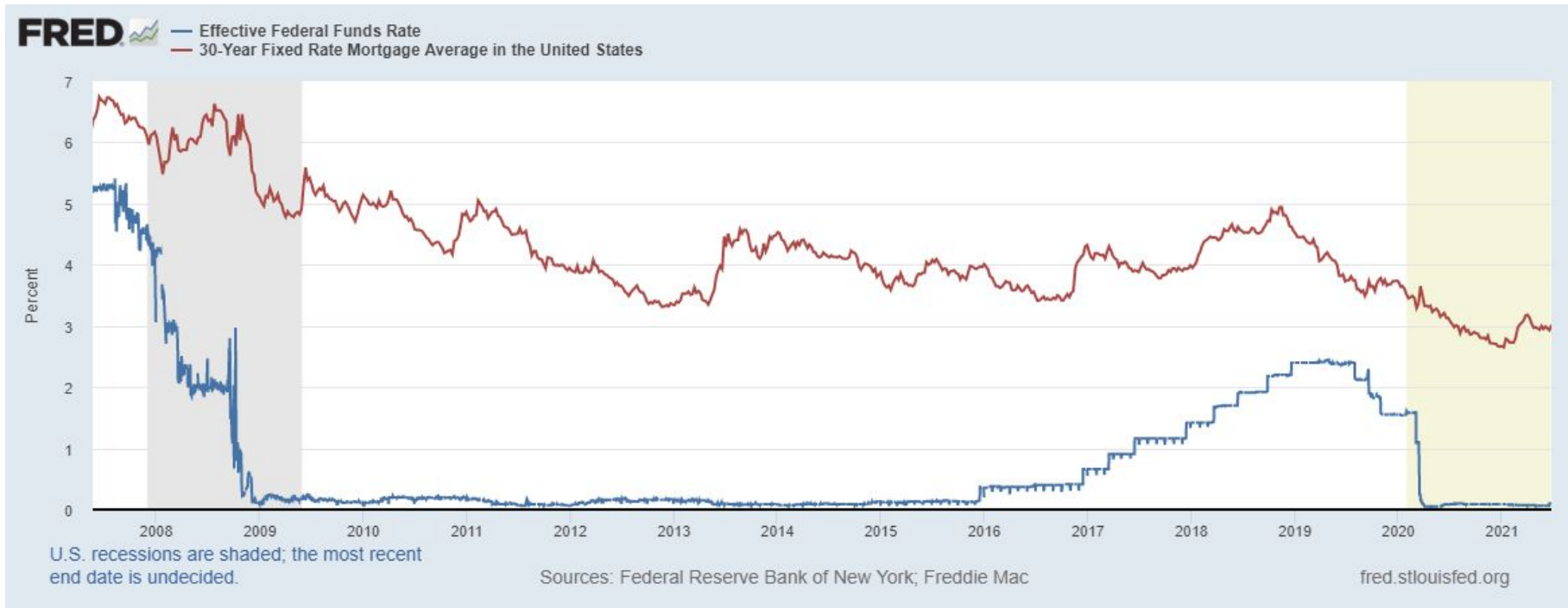
- The graph indicates the Idaho Civilian Labor Force by area.



- **77% of people say that being able to work from home would make them happier.**
- **In 2020, remote workers making over \$100K a year increased 65%.**
- **1 in 2 people would move if they were able to work from home.**
- **1 in 2 people won't return to jobs that don't offer remote work.**

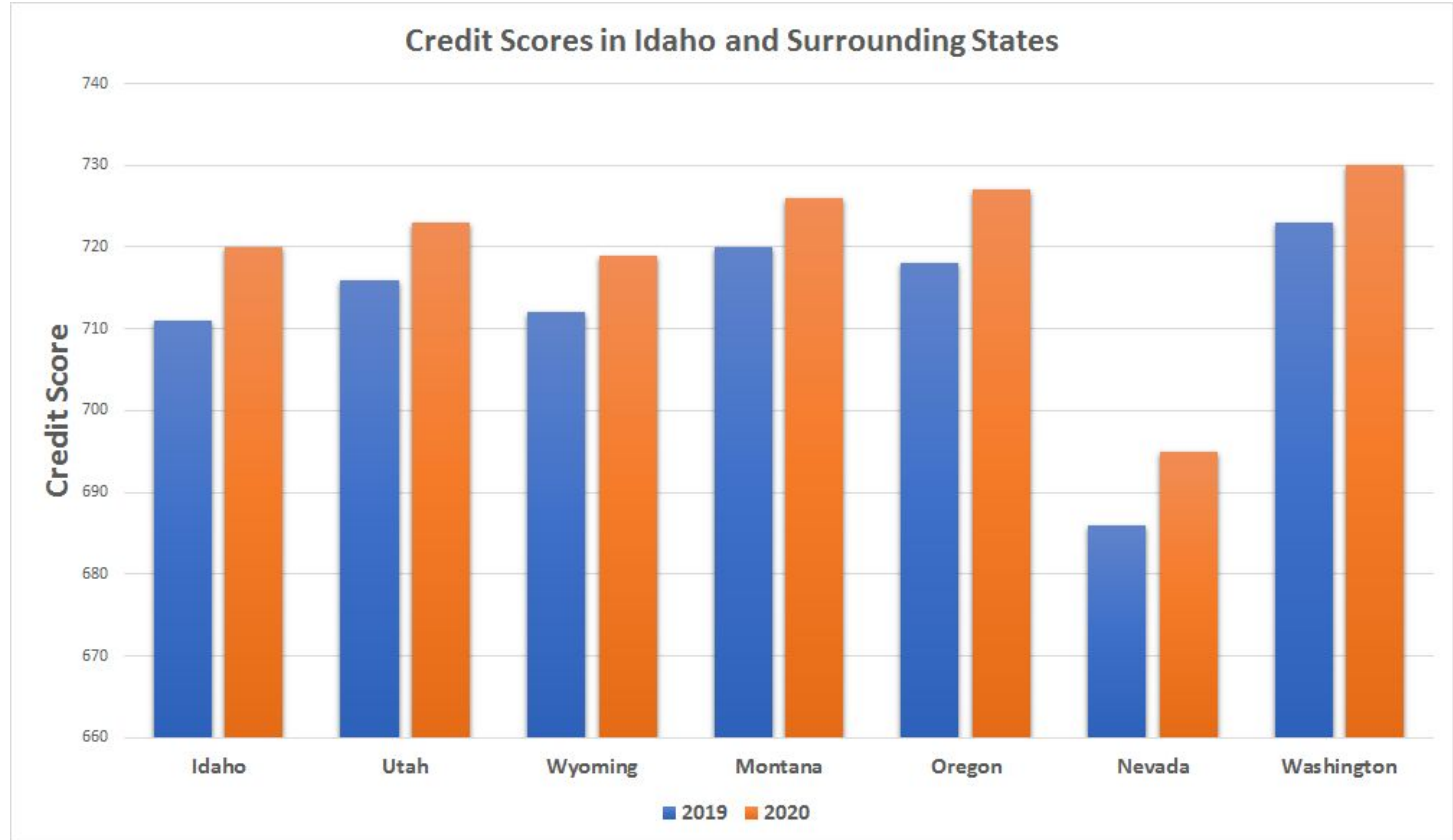
- **80% of people would be willing to take a pay cut to be able to work from home.**
- **72% of people say that working from home would make them less stressed.**
- **On average remote workers work 26 more hours a month than their counterparts.**



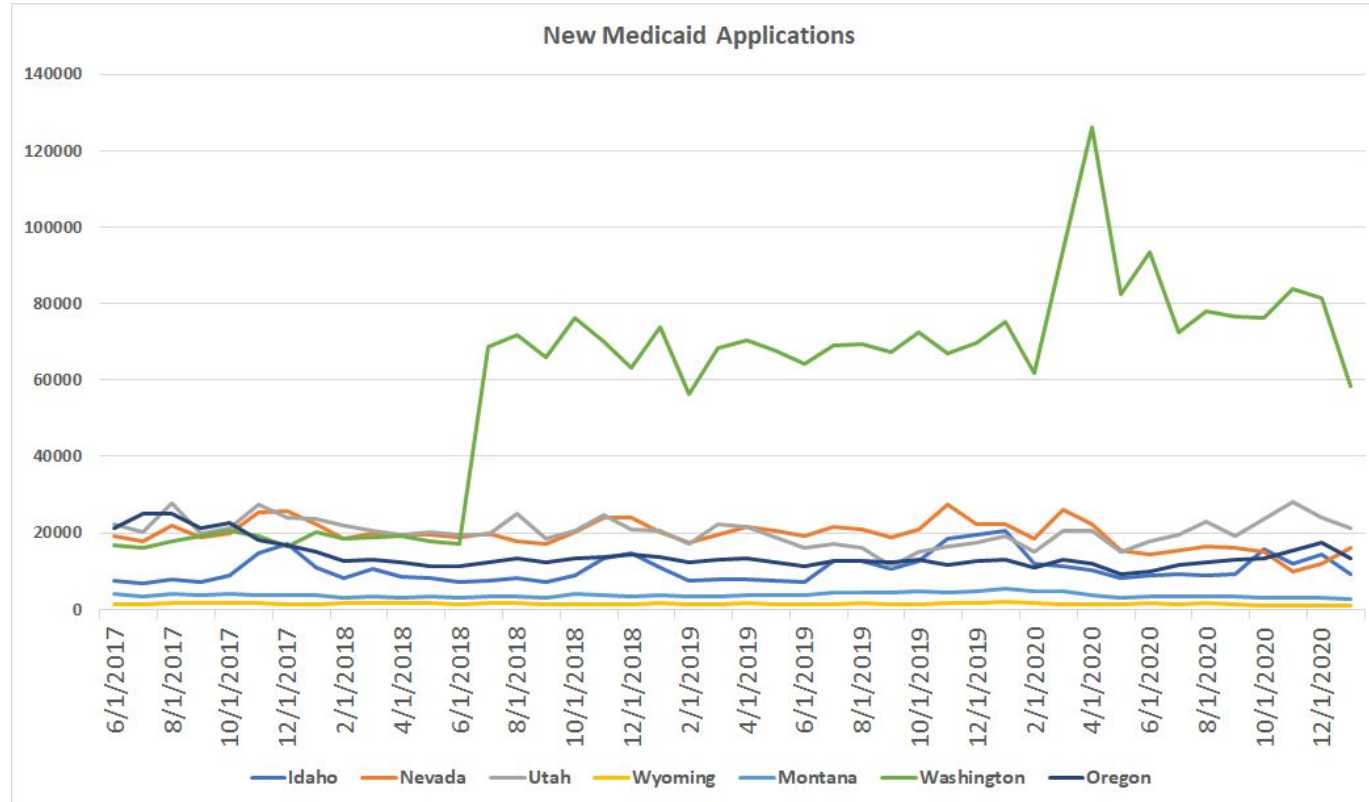


- **The Federal Funds Rate remains low. However, it is expected to increase by the end of 2023.**

- **Credit Scores increased in most states from 2019 to 2020, including Idaho.**

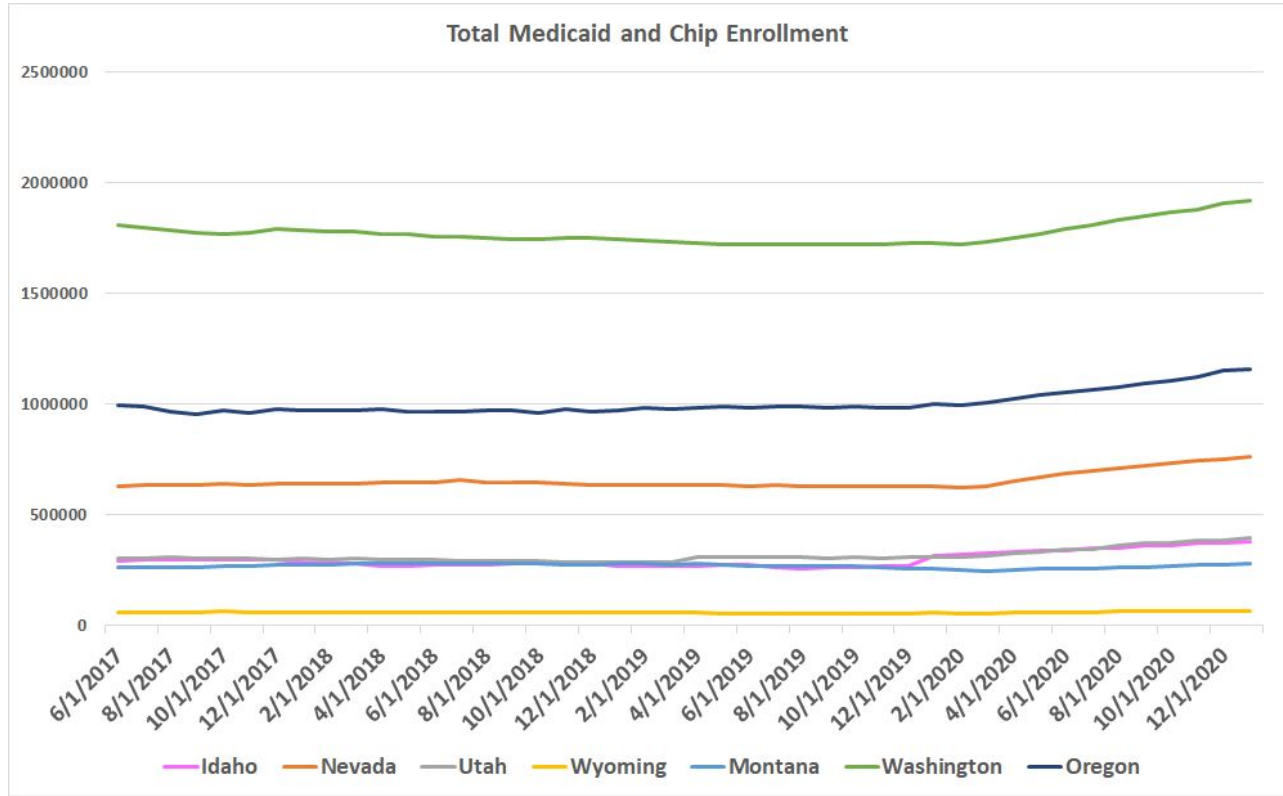


- **With the exception of Washington, Medicaid applications have stayed rather steady.**

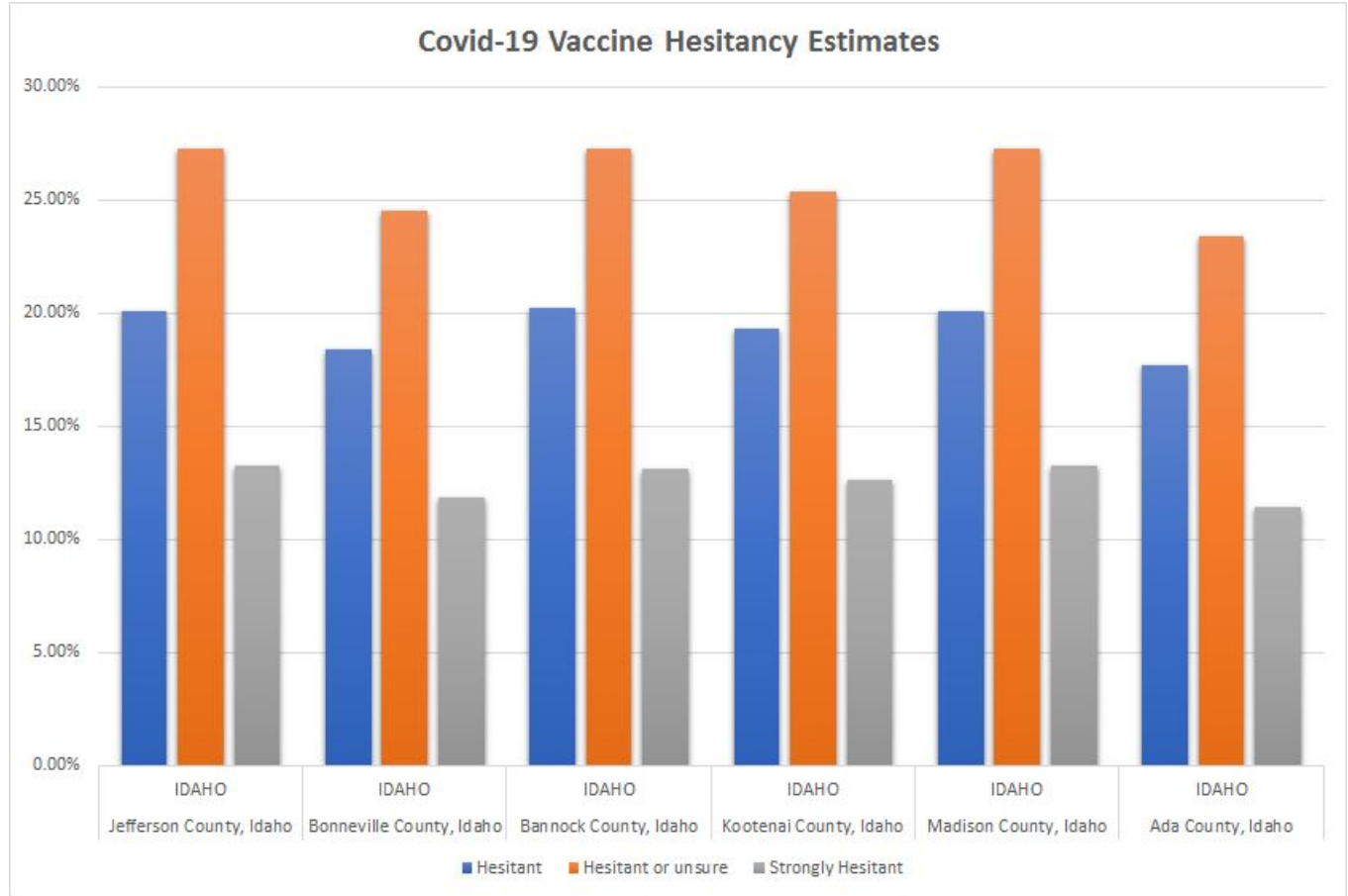




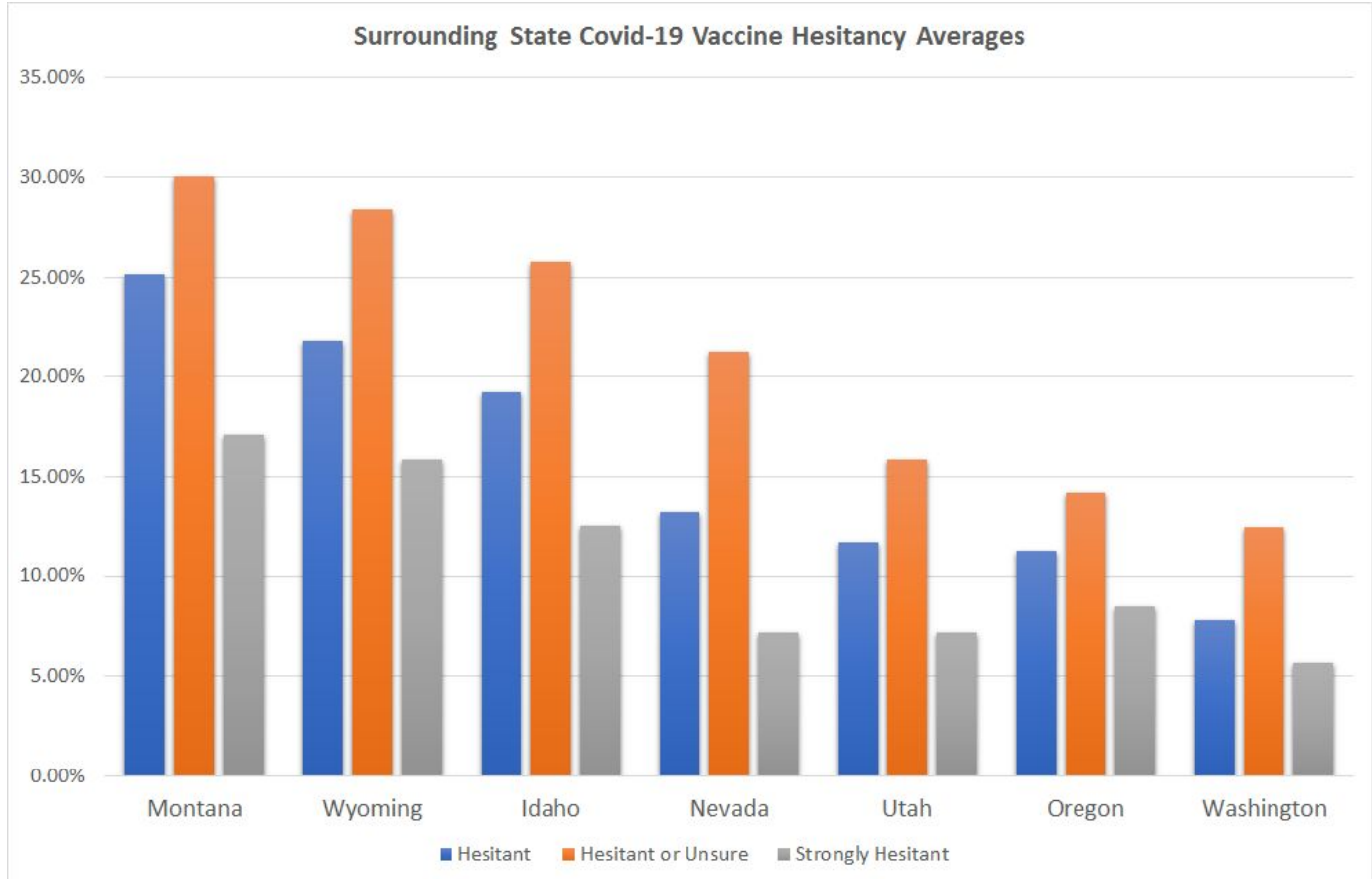
- **Total Medicaid enrollment did increase as the COVID-19 pandemic began. This is largely due to the Families First Coronavirus Response Act.**
- **This act made it so that no one that was enrolled in medicaid could lose coverage unless they moved states. This has caused many people who would ordinarily no longer qualify for Medicaid coverage, to remain enrolled.**
- **CHIP - Children's Health Insurance Program**



- Hesitancy about the COVID-19 vaccine is quite uniform across the entire state.



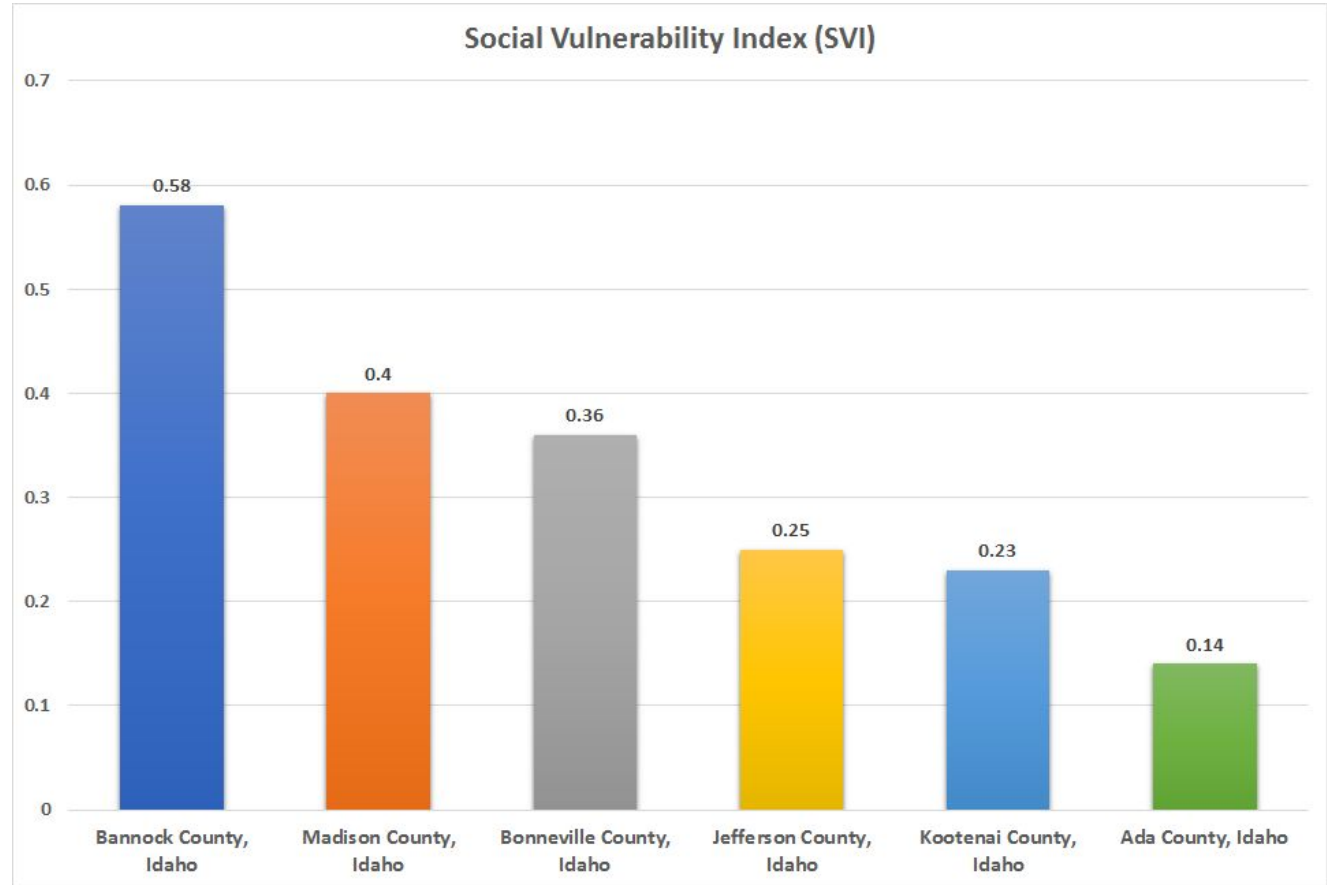
- Idaho is one of the more hesitant states in the country.
- However, when you compare it to just its surrounding states, it is closer to the middle.



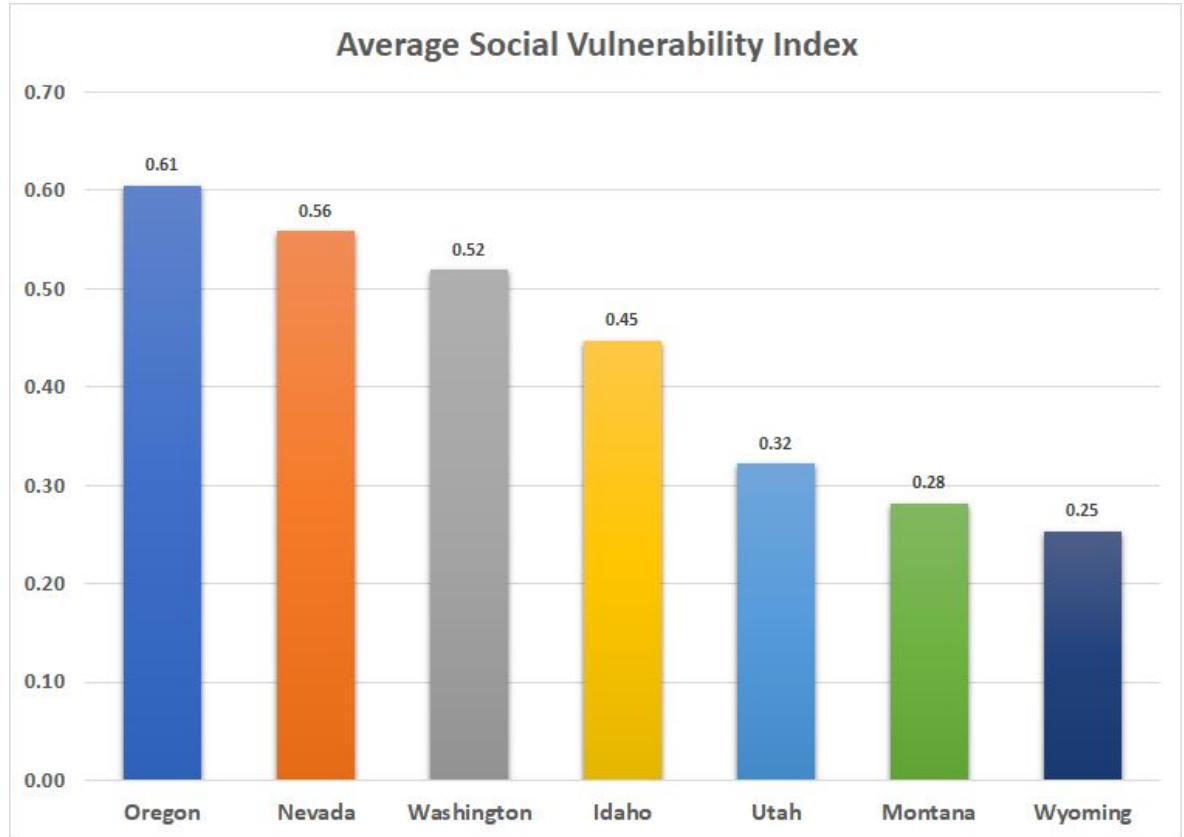
Social vulnerability refers to the potential negative effects on communities caused by external stresses on human health. Such stresses include natural or human-caused disasters, or disease outbreaks.

Communities with higher social vulnerability may need more support before, during, or after disasters.

- **Social Vulnerability varies quite a bit throughout Idaho. Bannock County is more than four times as socially vulnerable as Ada County.**
- **A lower score indicate less social vulnerability and a higher score indicates more social vulnerability.**

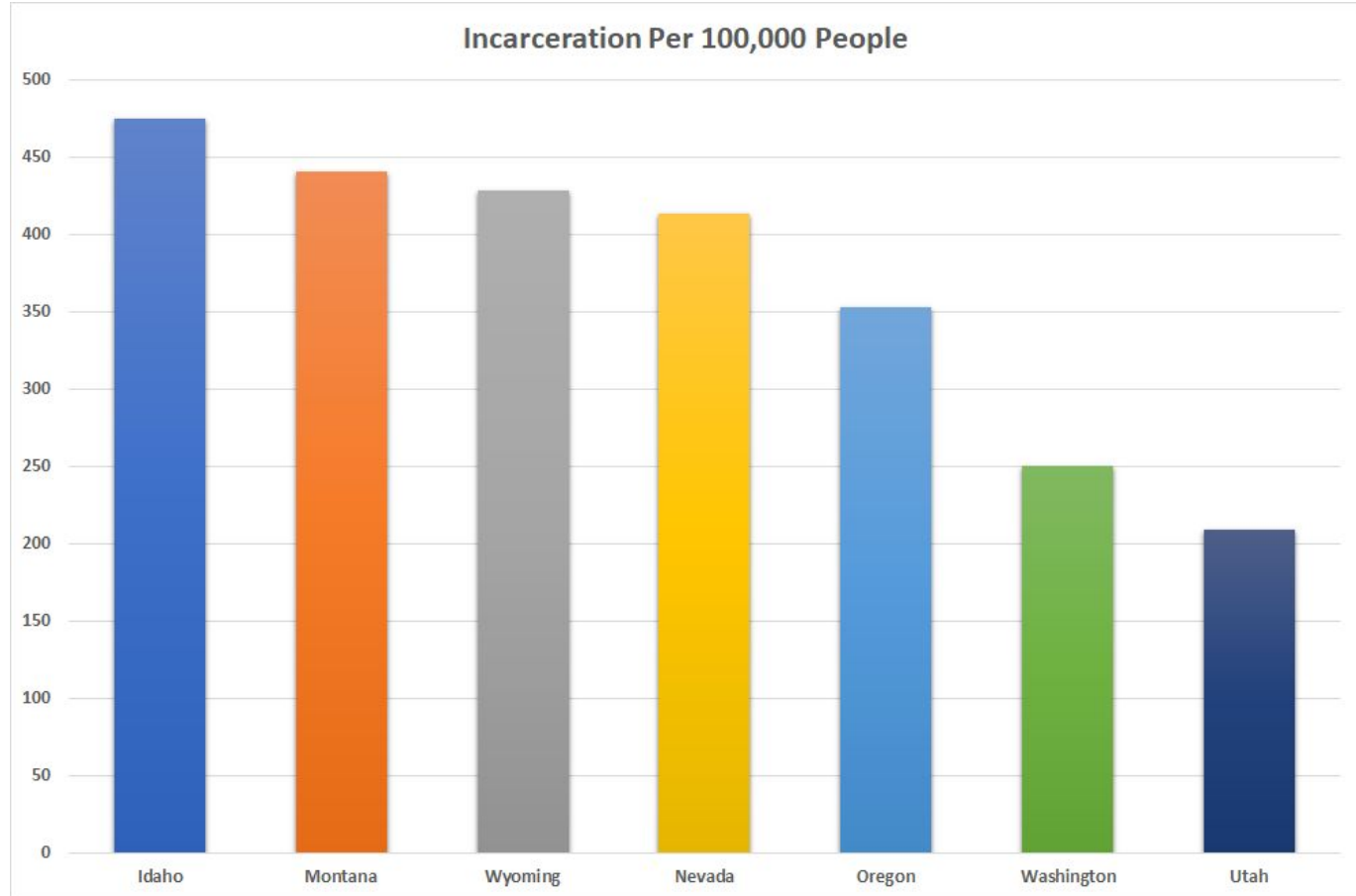


- **Idaho falls right in the middle of the social vulnerability spectrum when it is compared to the states surrounding it.**

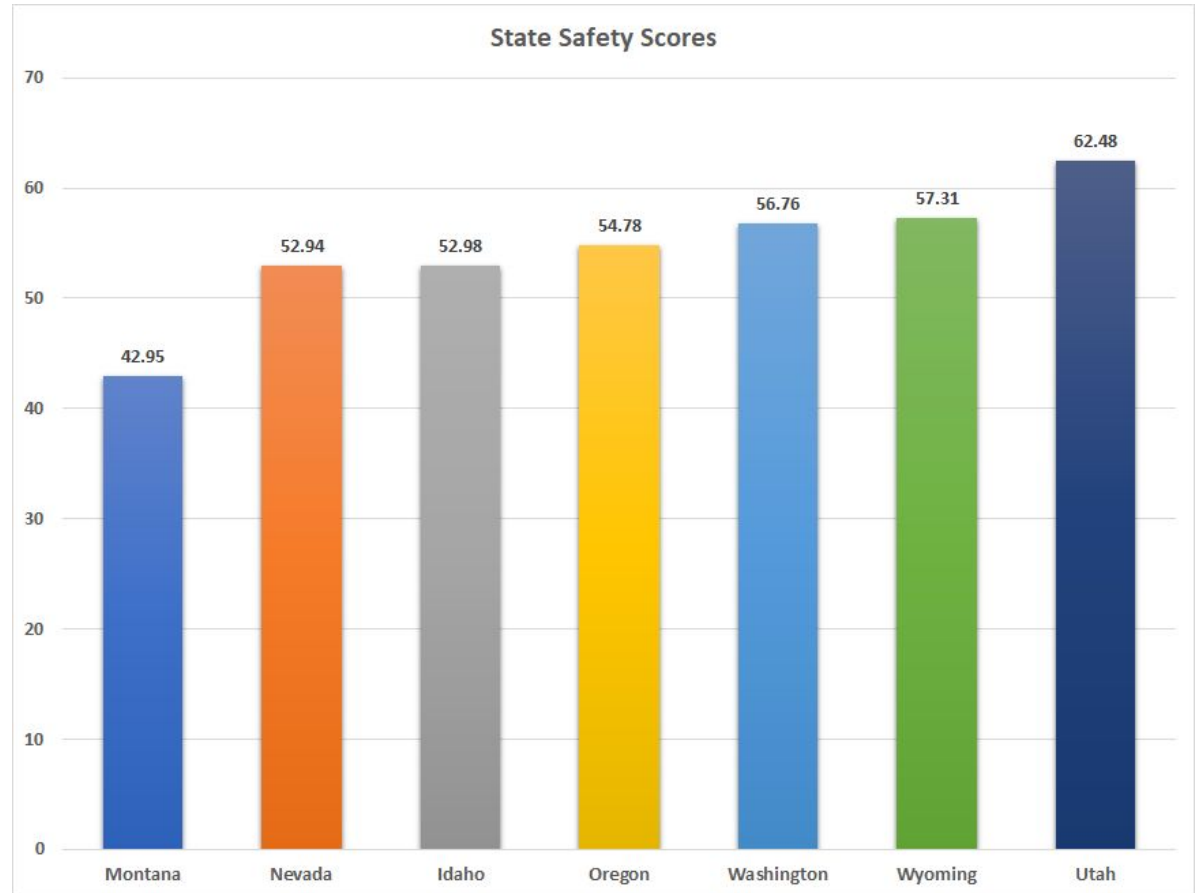


- A states incarceration rate can affect its tax rate as well as its unemployment rate. The state must pay the living costs of all the inmates in jails and prisons, as well as paying the employees who work at these facilities. The Idaho governments second highest payroll expense is for the corrections department. This trickles down to the state tax rate.
 - Another way a states incarceration rates affect the economy is by affecting the unemployment rate. Felons and other people who cannot produce a clean background check often have difficulty obtaining a job while they are looking for one.
-

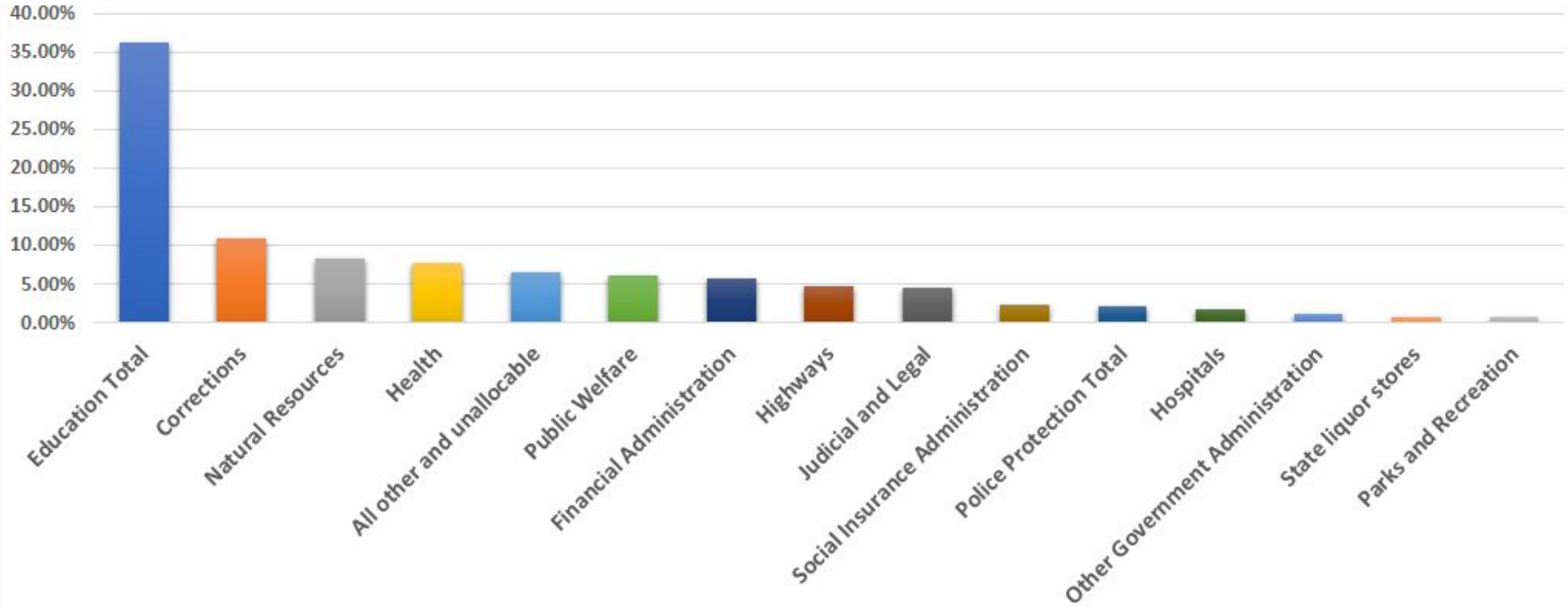
- **Idaho has the 9th highest imprisonment rate in the United States.**

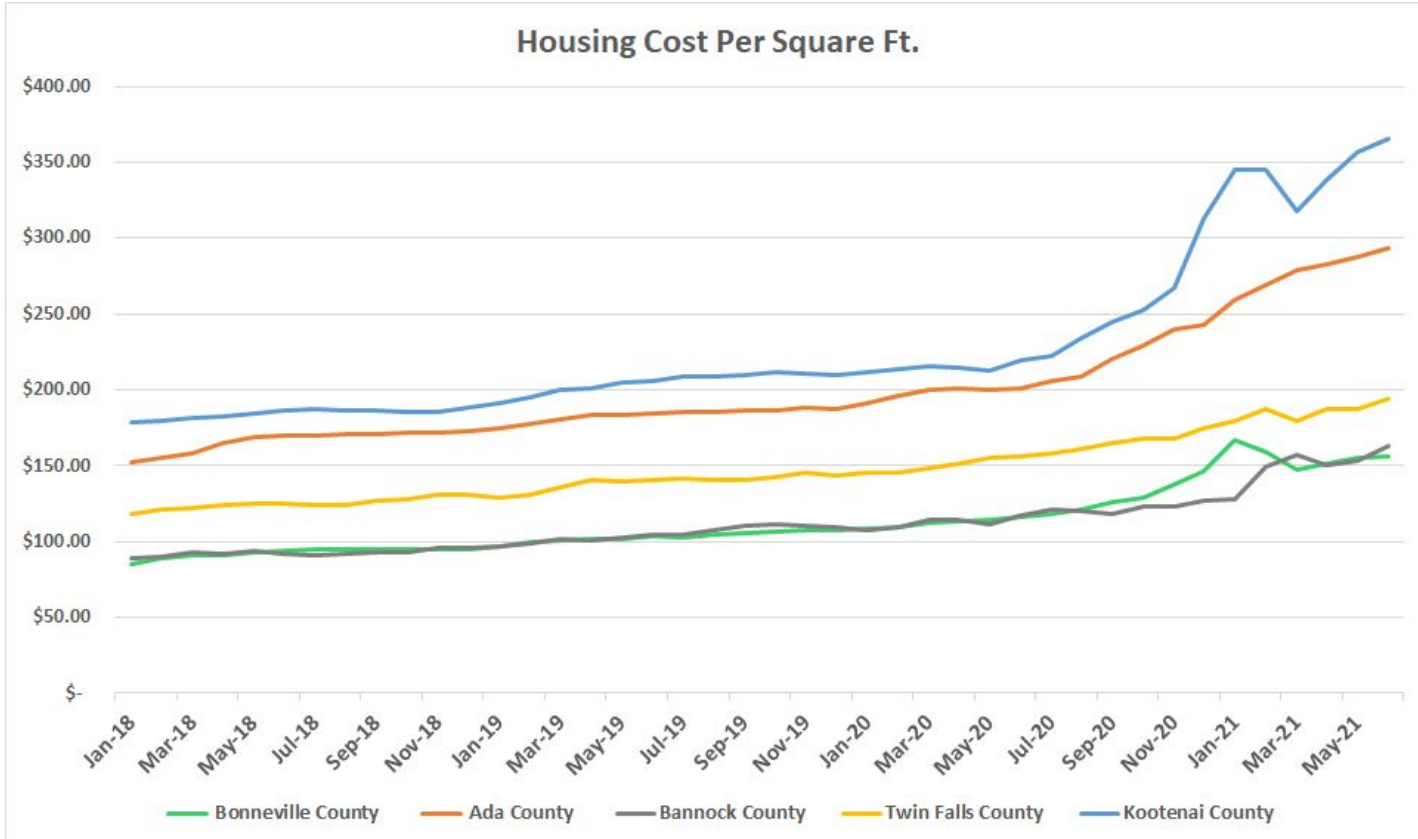


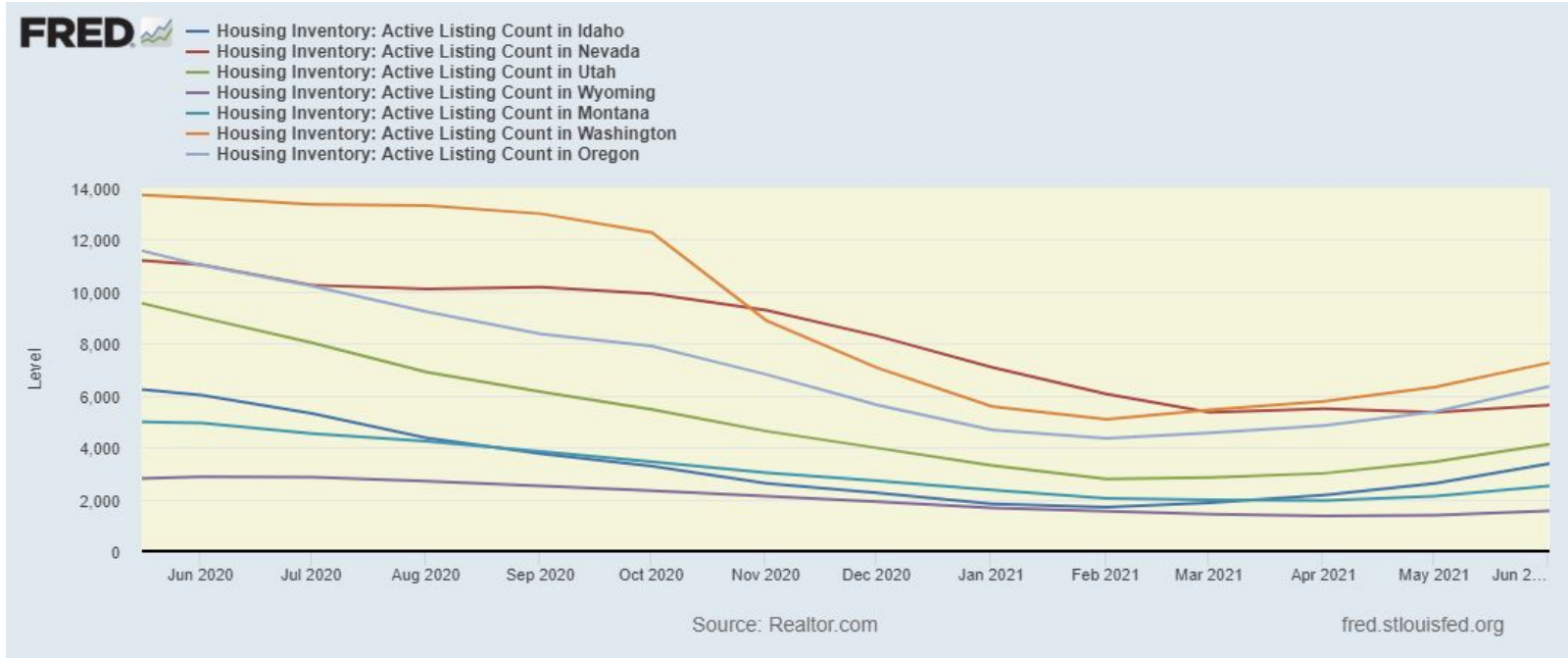
- **State safety scores take into account things like violent crime, income and financial safety, road quality, poverty and several others.**
- **Idaho ranks as the 32nd safest state in the country.**



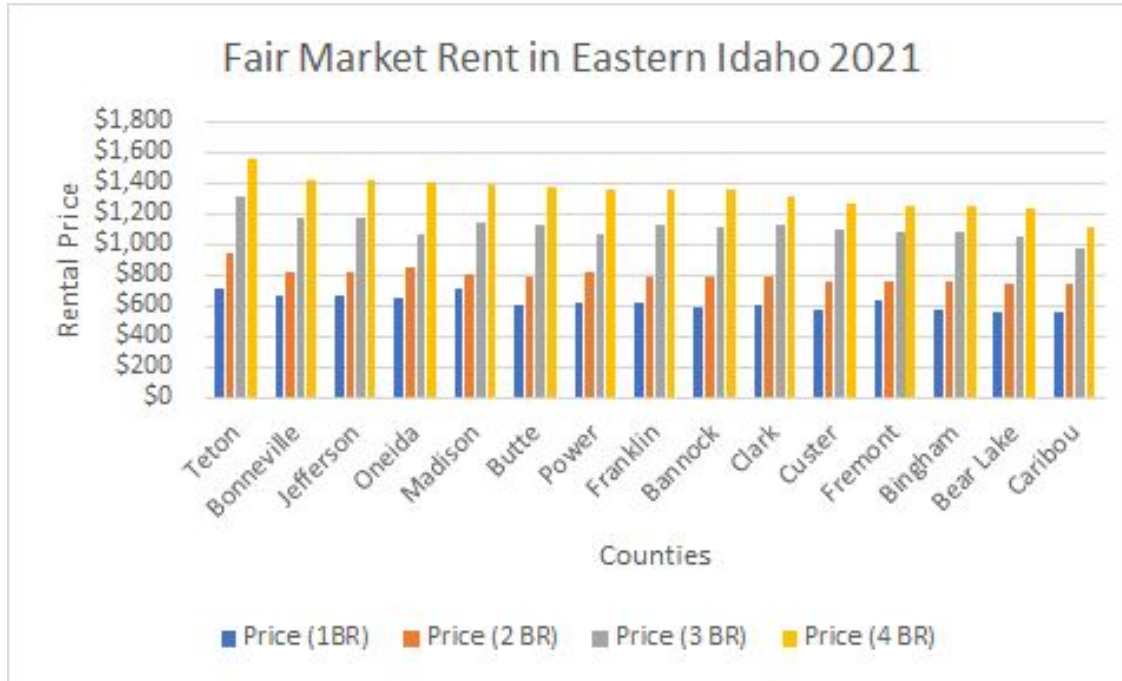
Idaho Government Payroll Expenditures



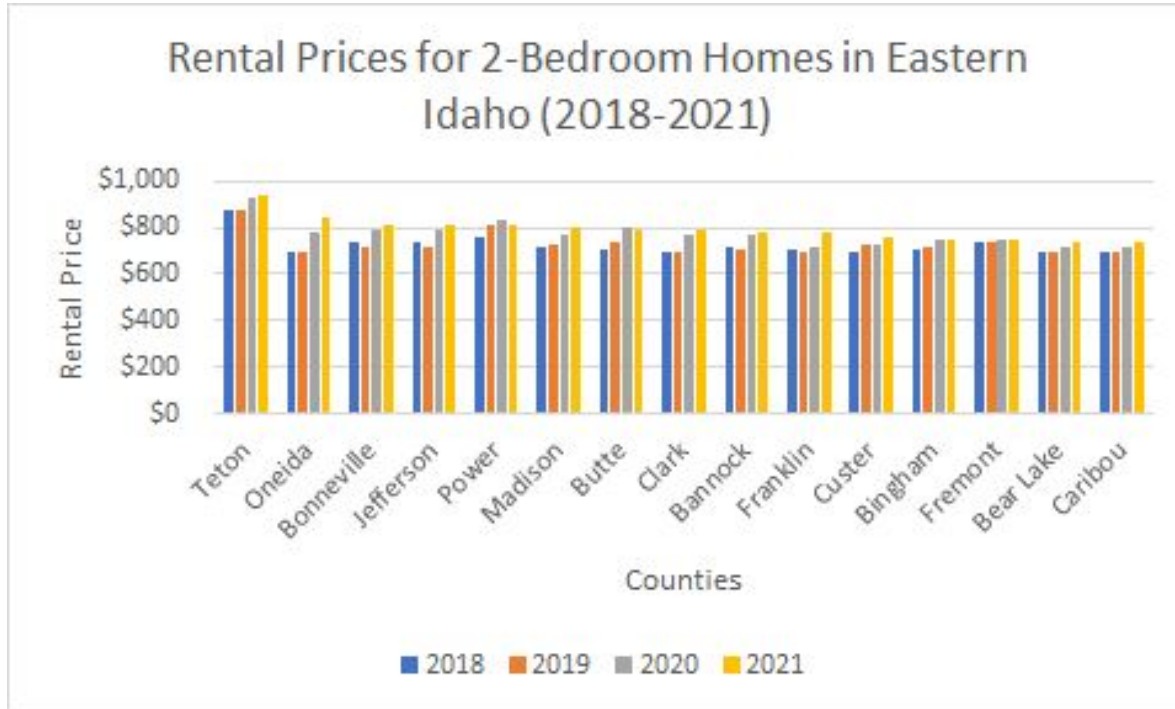




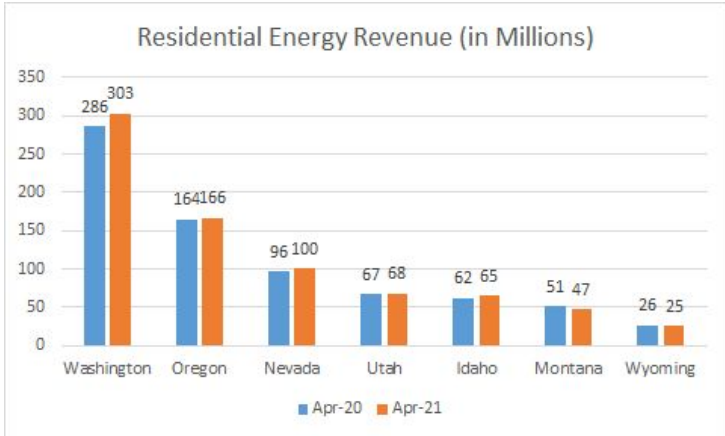
- **From May to June there was an inventory increase of 28.94% in Idaho.**
- **February of 2021 was the lowest inventory in recent history. Since then, Idaho inventory has increased by 98.82%.**



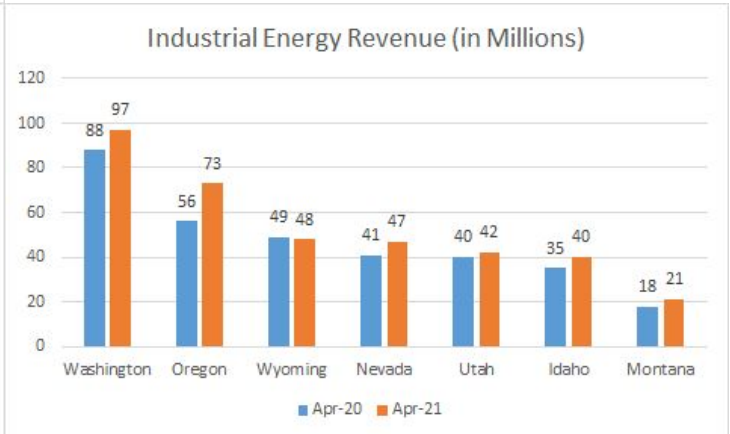
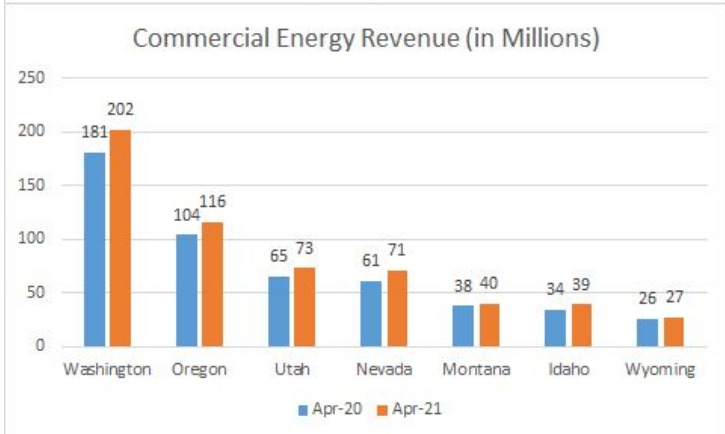
- BR stands for Bedroom.
- Teton County has the highest rental prices across all categories.
- While prices for 1-Bedroom homes are fairly uniform, they get more unequal the more bedrooms the building has.



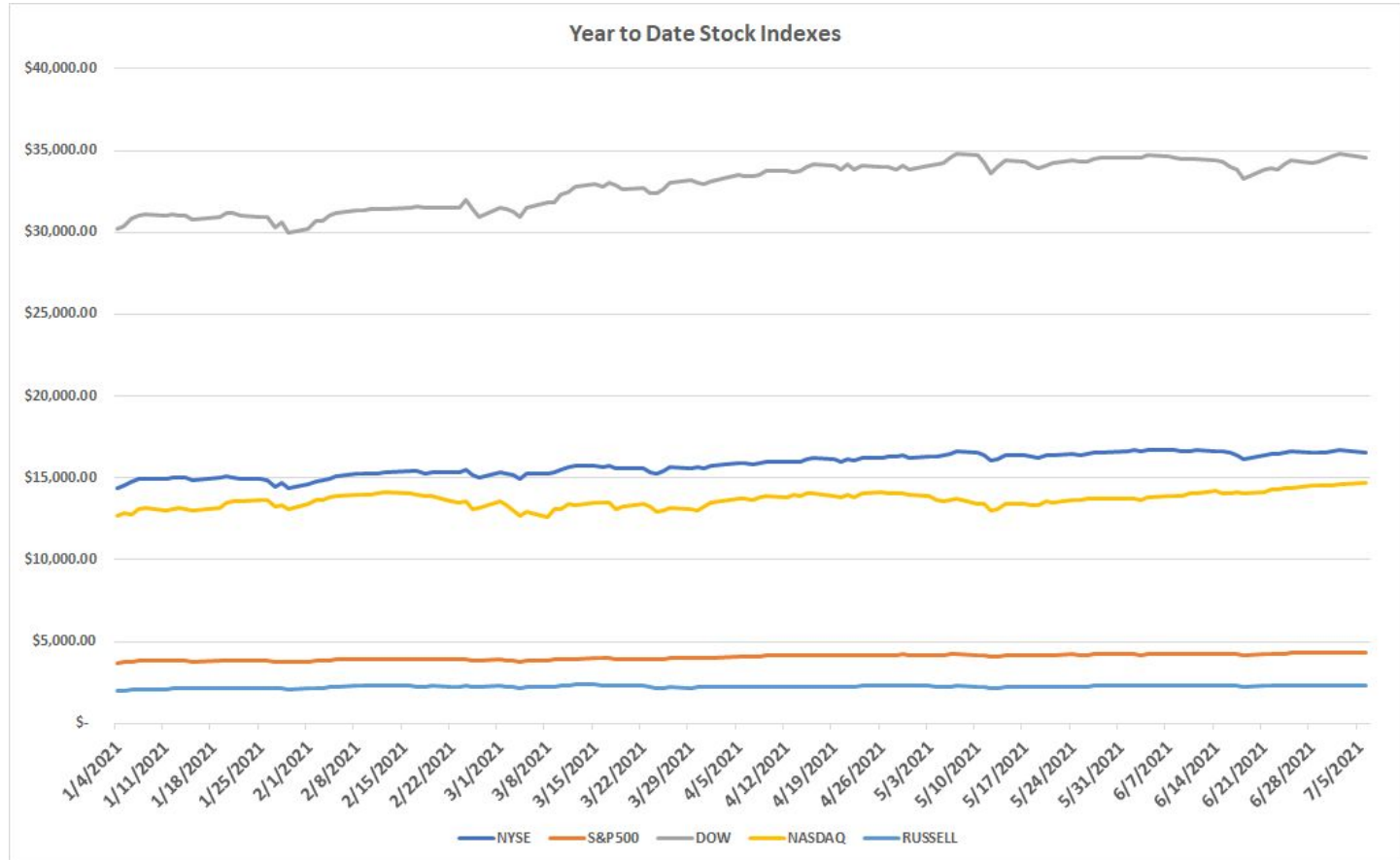
- Teton has the most expensive rent prices across the board.
- Generally prices for most 2-BR homes tend to be in the \$600-\$700 range.



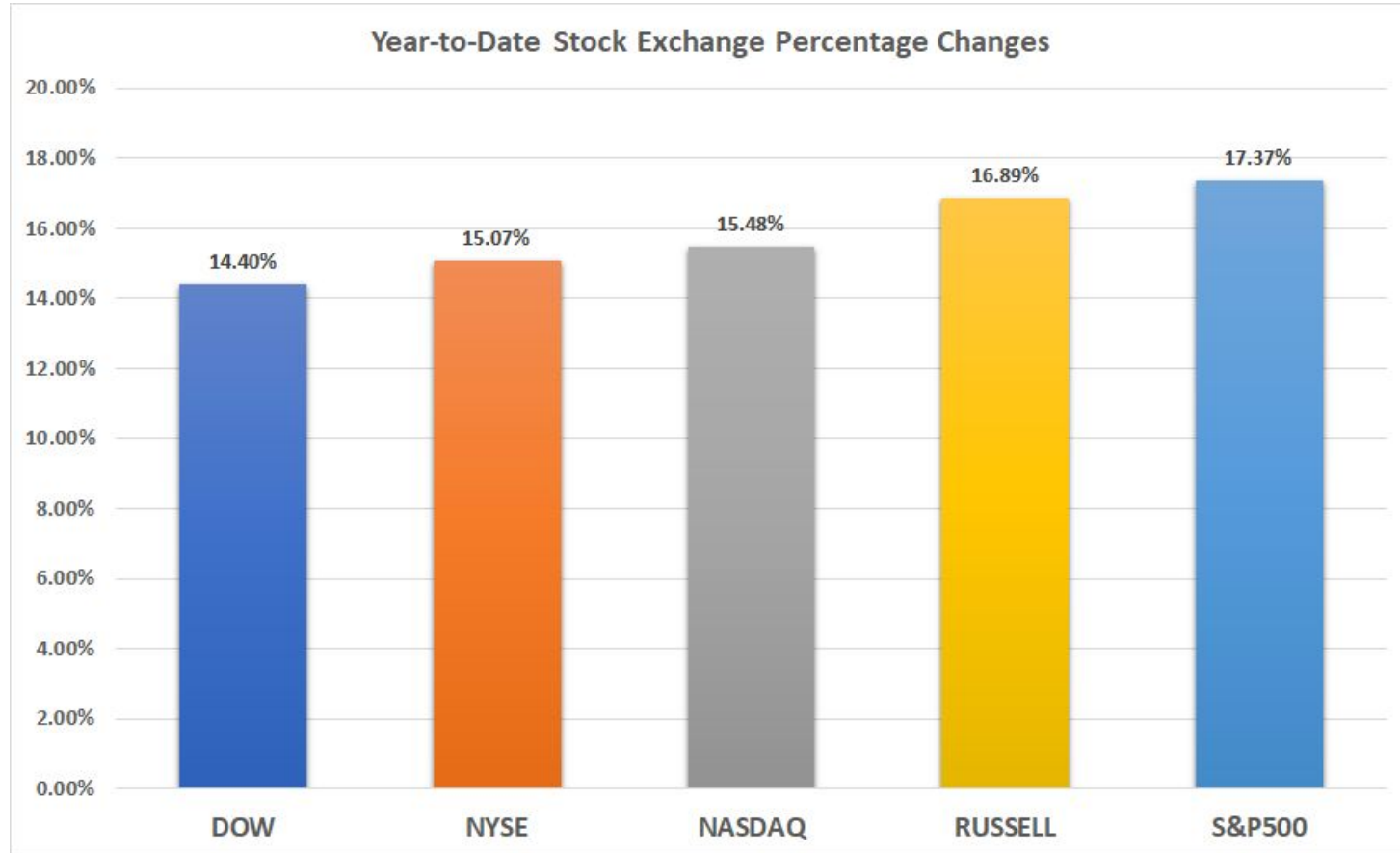
- Idaho is on the lower end of energy revenue in each of these three categories. This is largely due to the population size.**



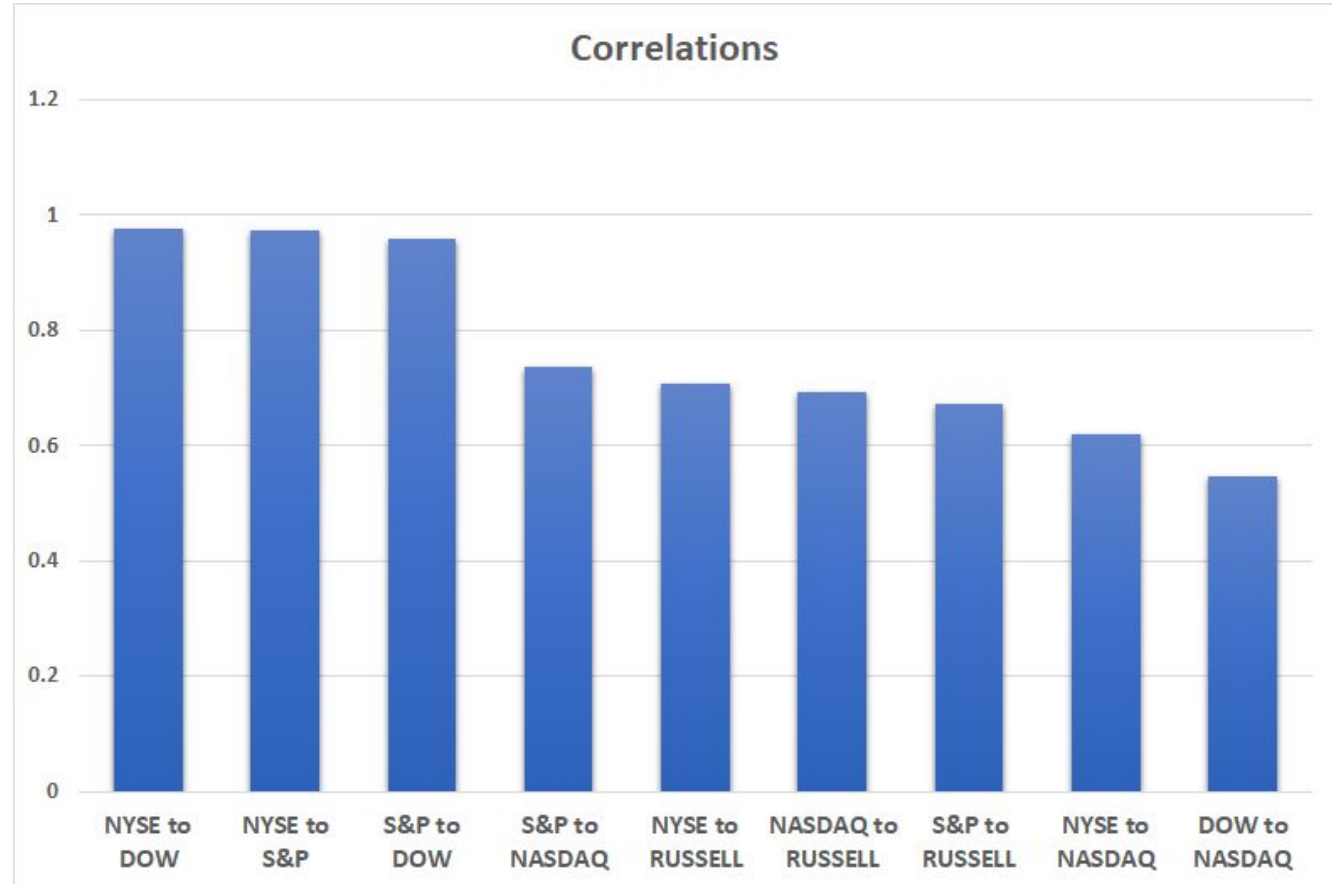
- The stock market has risen steadily, but at a quicker pace than last year.
- It has just about reached its return rate for 2020 in the first six months of 2021.



- All of the major stock indexes have shown great returns so far this year. The S&P 500 has done the best.



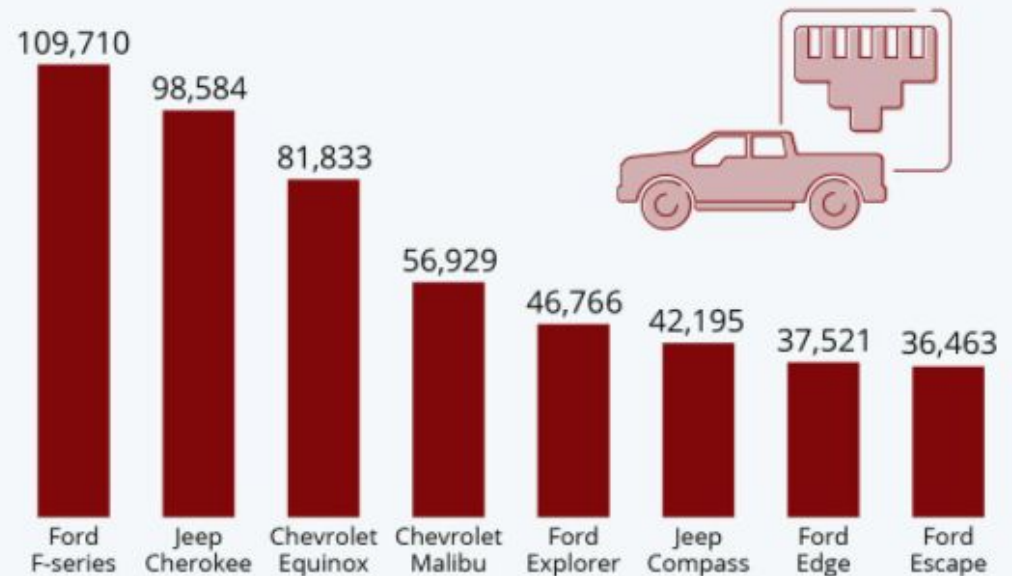
- Indexes are more correlated the closer to 1 they get.
- The New York Stock Exchange Composite is very correlated to the DOW.
- The DOW is not very correlated to the NASDAQ



- The microchip shortage is affecting several industries, including the car industry.
- Microchip factories began shutting down when the COVID-19 pandemic began.
- When they reopened they had a backlog of orders.
- This was exacerbated by many people purchasing personal computers for their now work-from-home position as well as new gaming consoles being released.
- Sedan models do not seem to be as affected as trucks, SUVs and Crossovers.

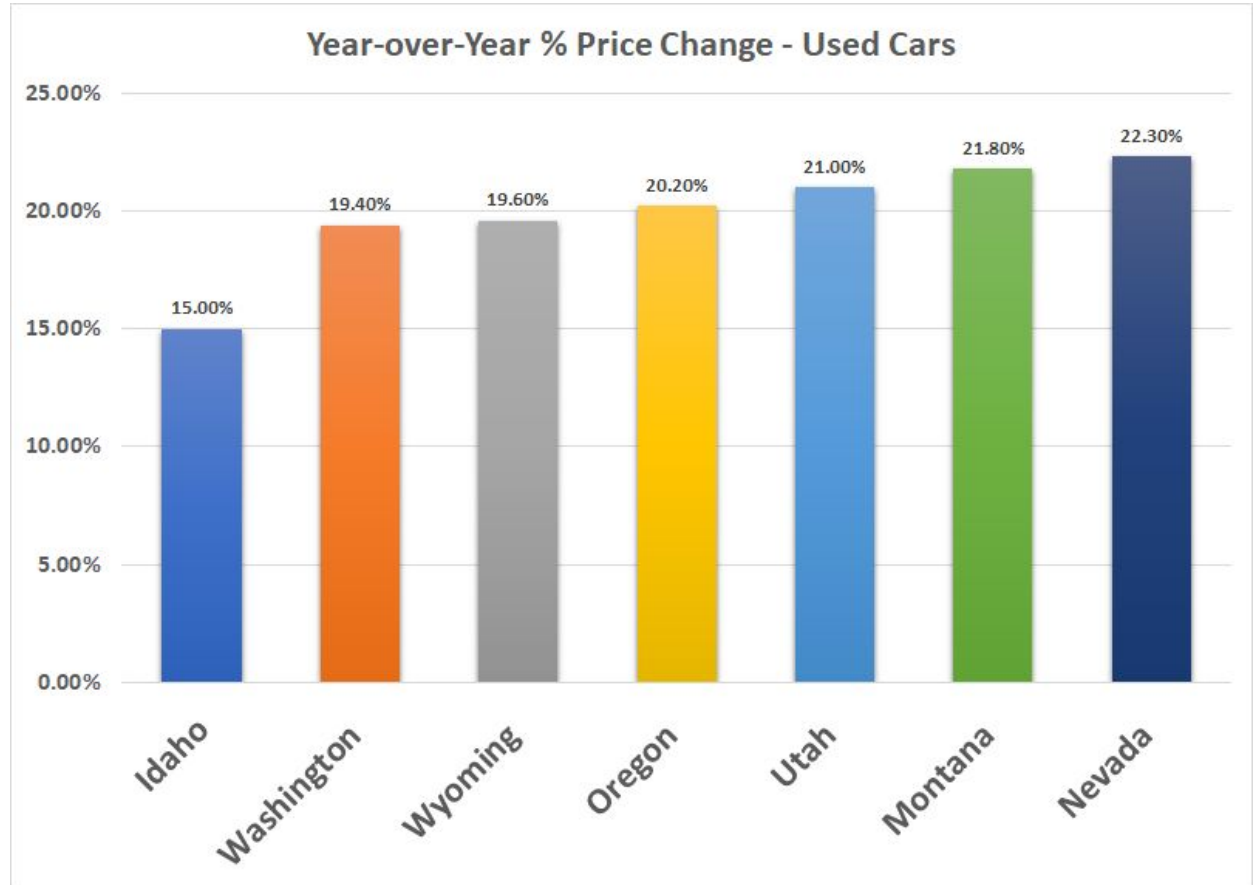
The U.S. Car Models Worst Hit By The Microchip Shortage

Estimated number of vehicles taken out of production due to microchip shortages (as of May 2021)

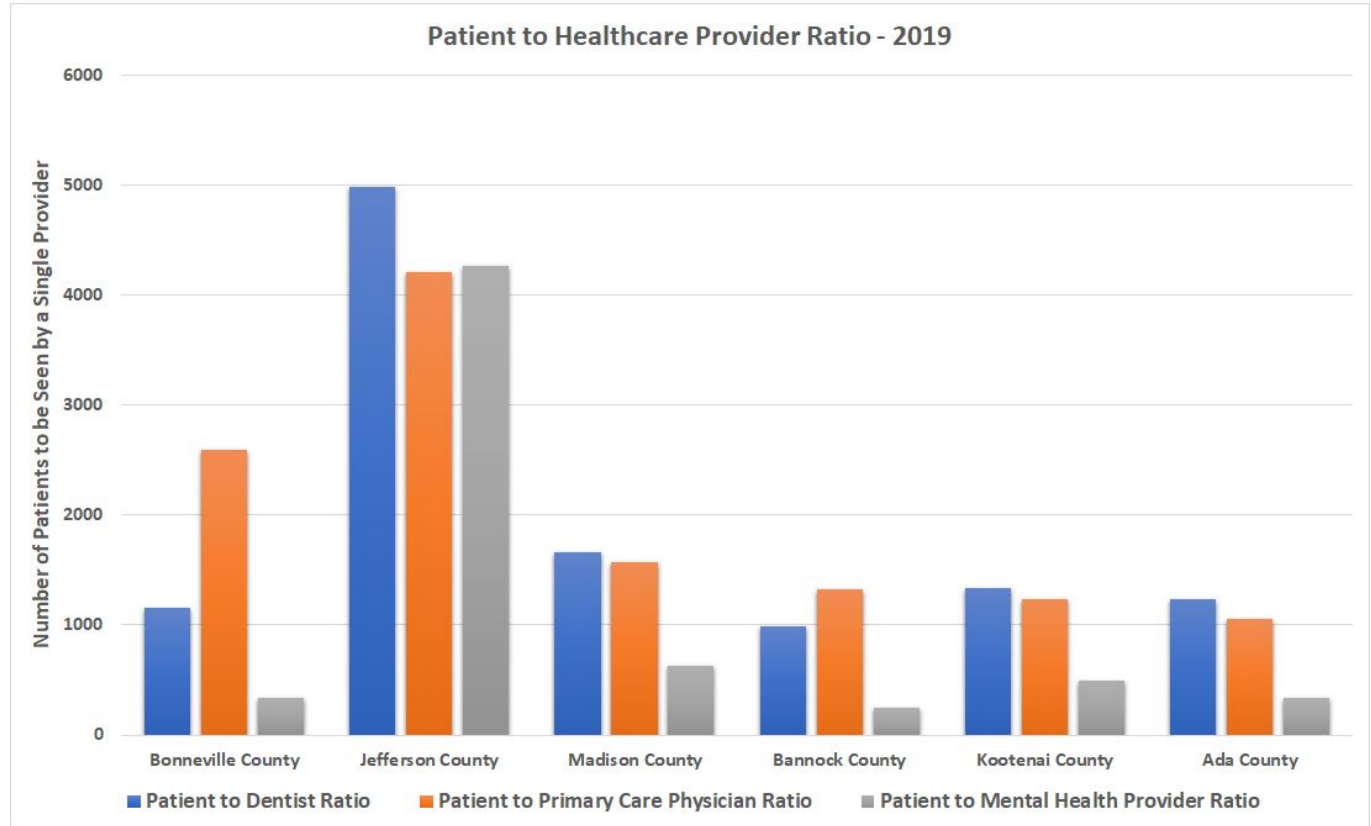


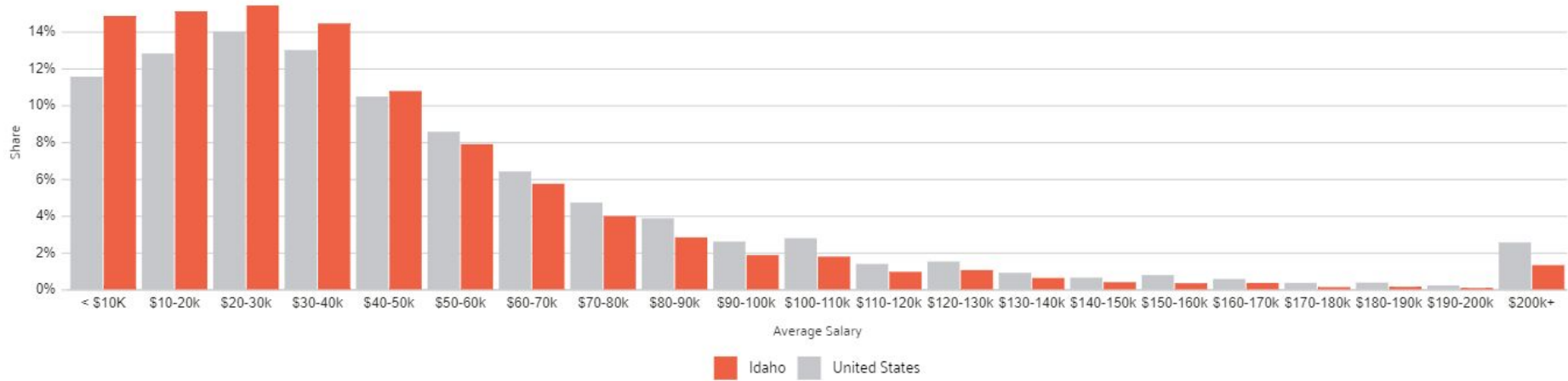


- Due to the unavailability of new cars because of the chip shortage, used car demand has surged causing prices to increase.
- Idaho used car prices have not surged quite as much as they have in the surrounding states.

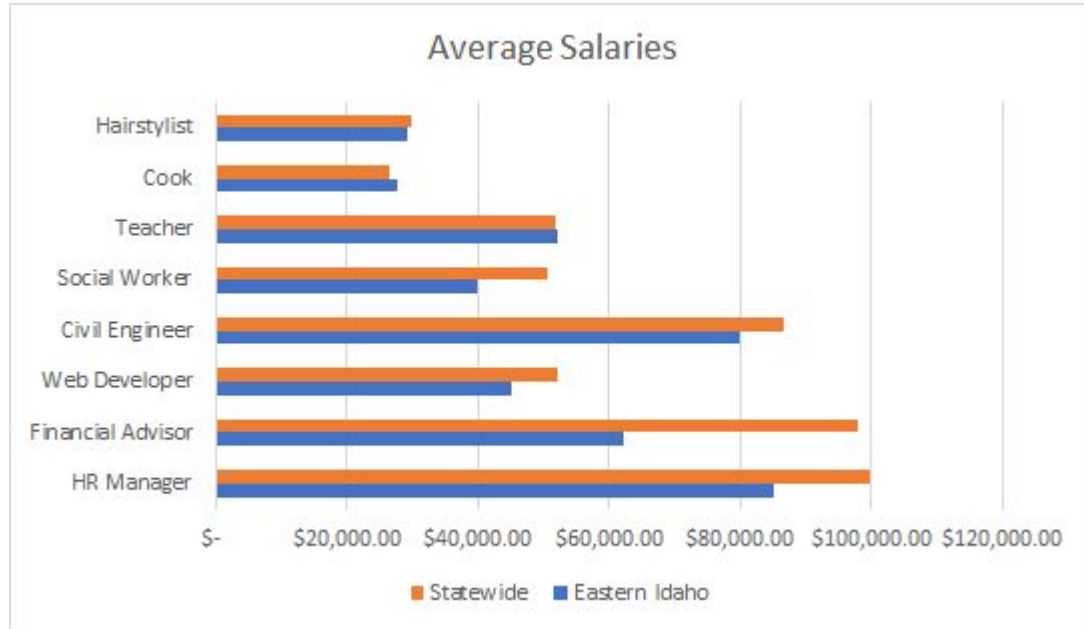


- **Jefferson County does not have as many healthcare providers as the other counties in Idaho.**
- **Bonneville county has fewer primary care providers than other counties.**

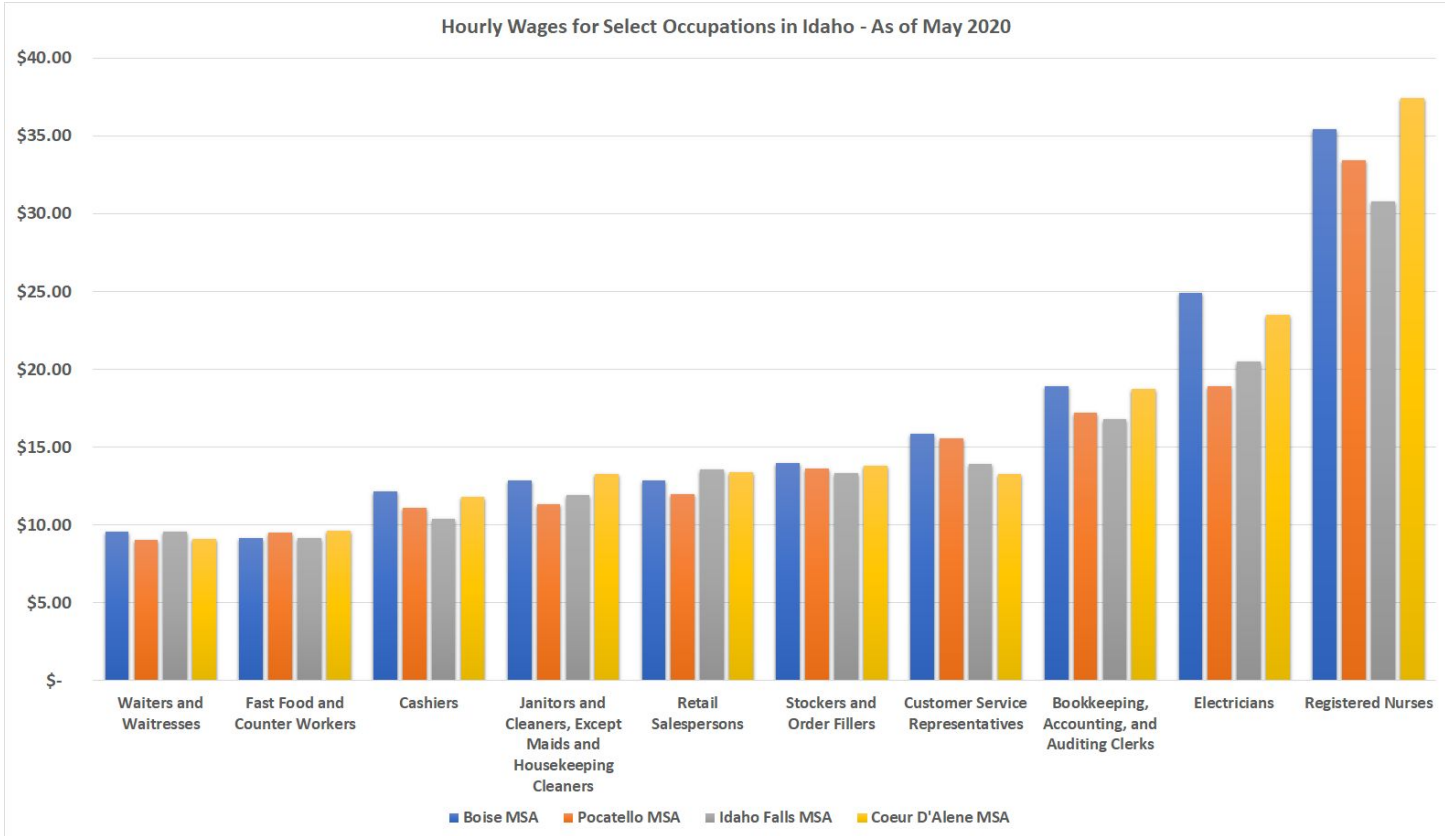




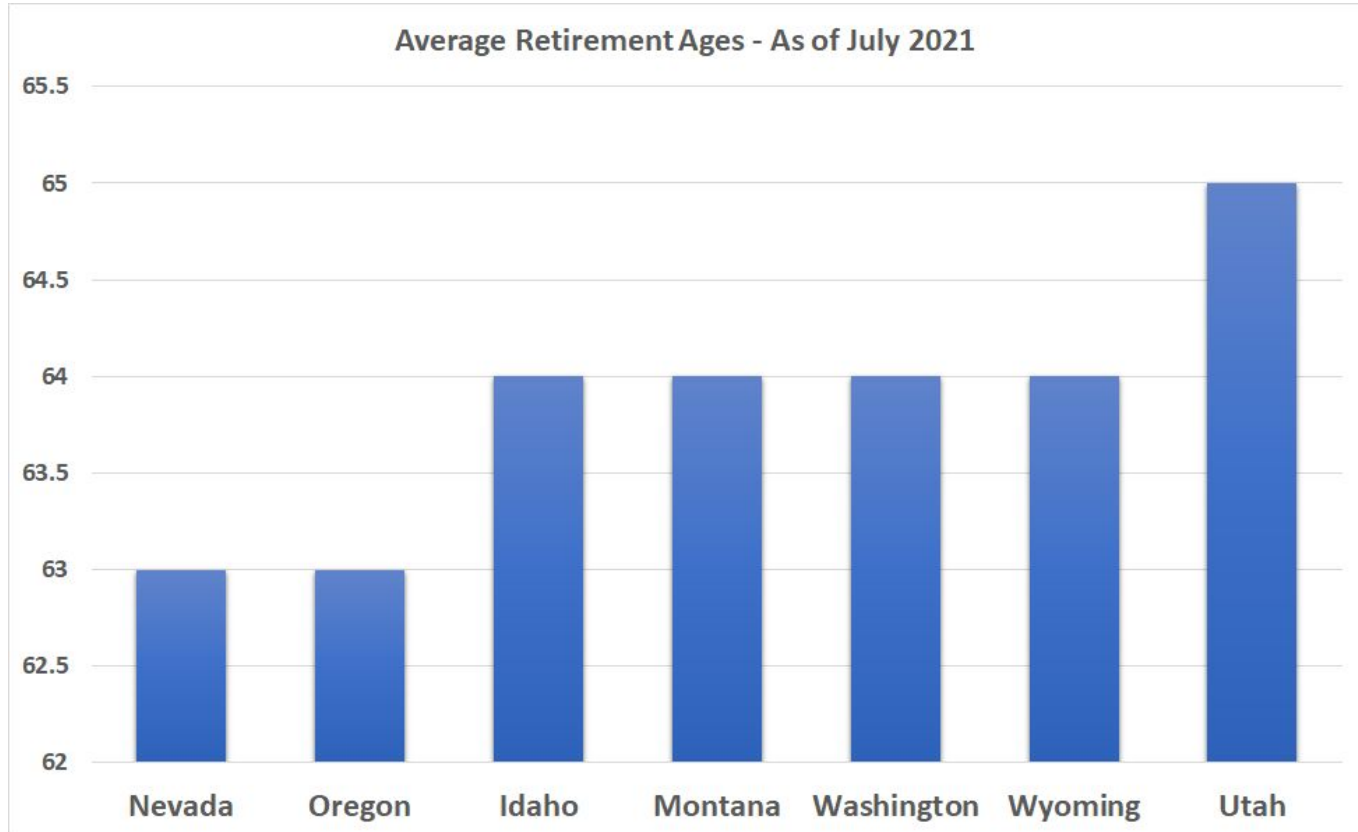
- While Idaho’s wage distribution follows the same trend as the United States as a whole, people tend to earn less in Idaho.



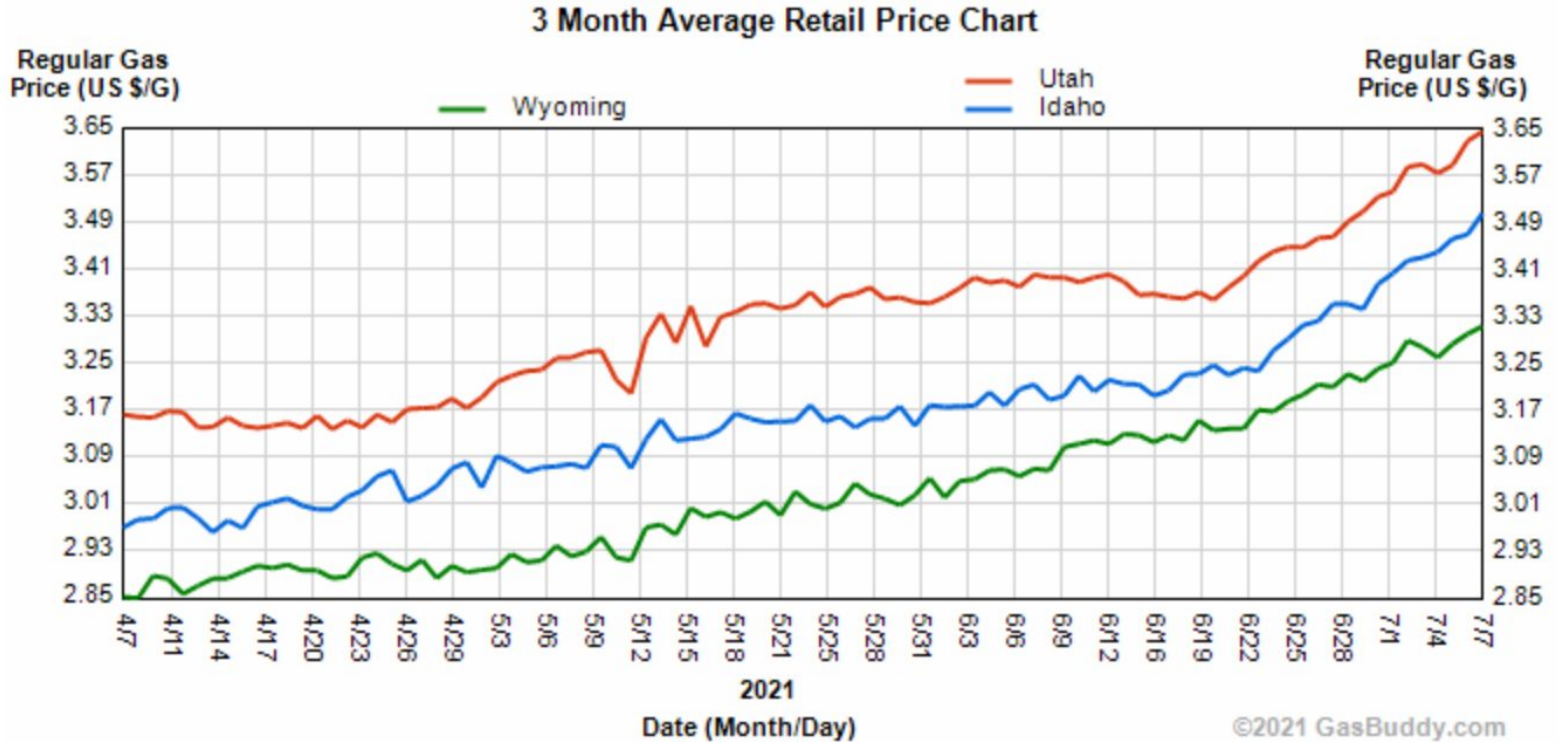
- **Cost-of-Living differences likely account for some of the differences in salaries.**
- **Teachers and Cooks in Eastern Idaho have a higher annual wage that Idaho as a whole.**

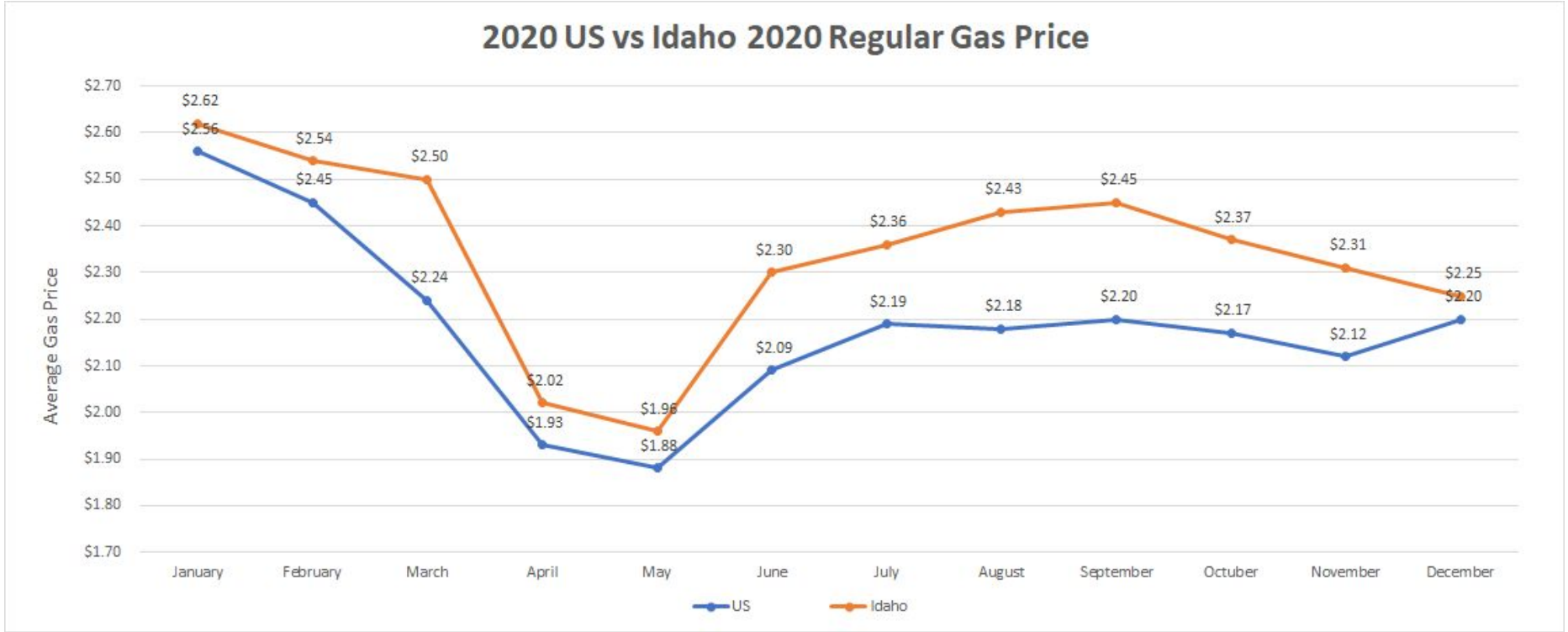


- **Idaho's retirement age is right in the middle of the retirement age range of its surrounding states.**

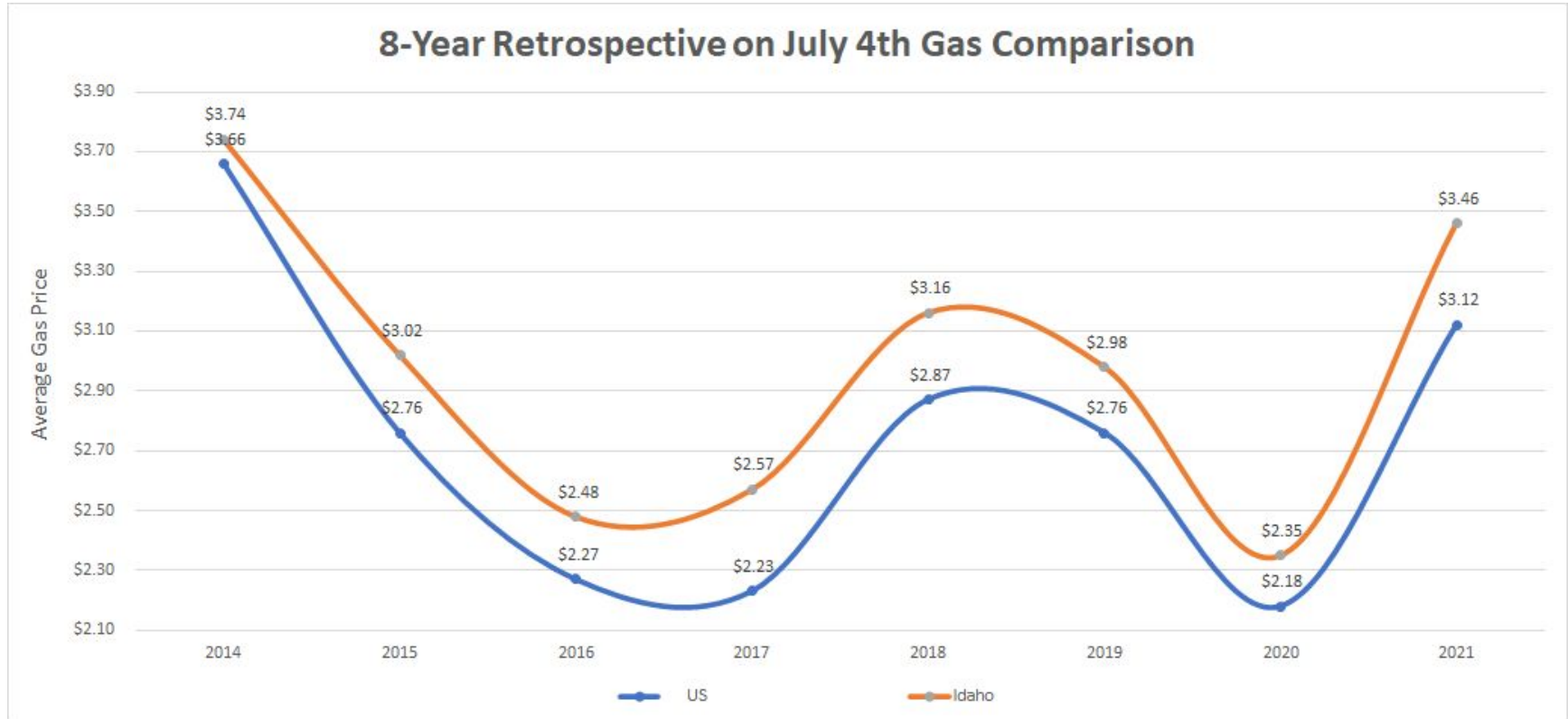


- Gas prices continue to increase throughout the summer.

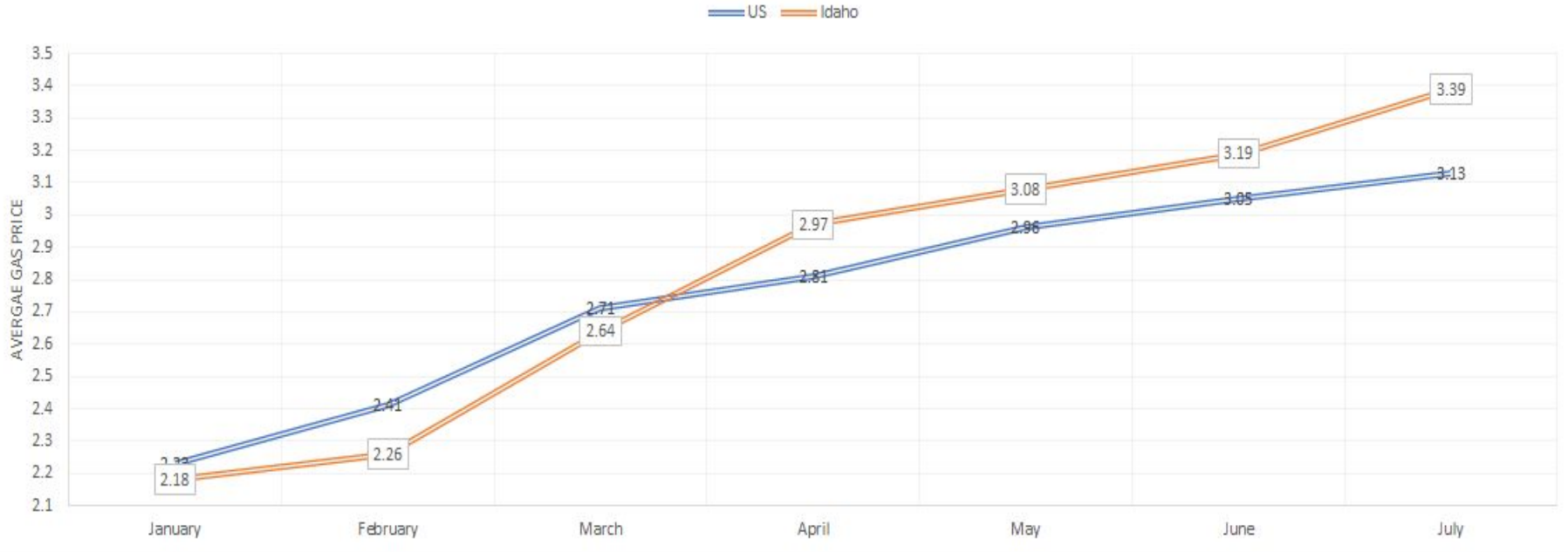


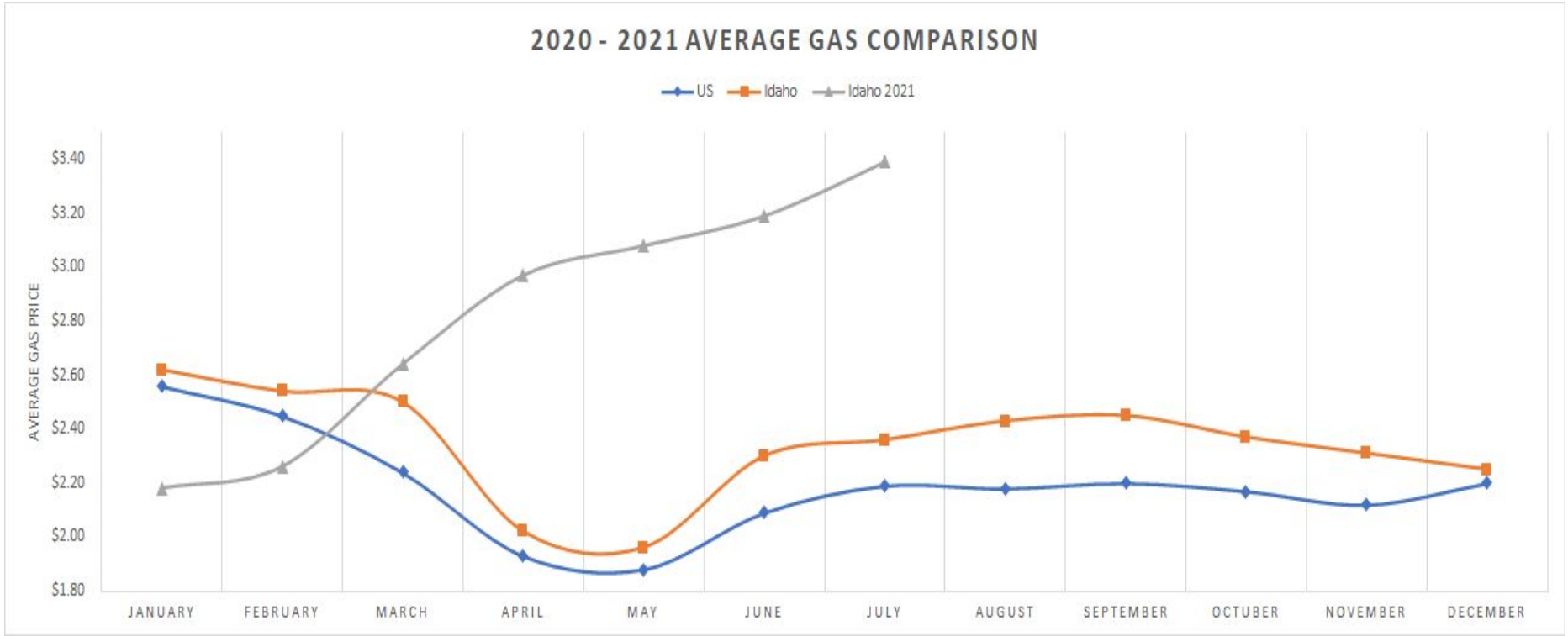


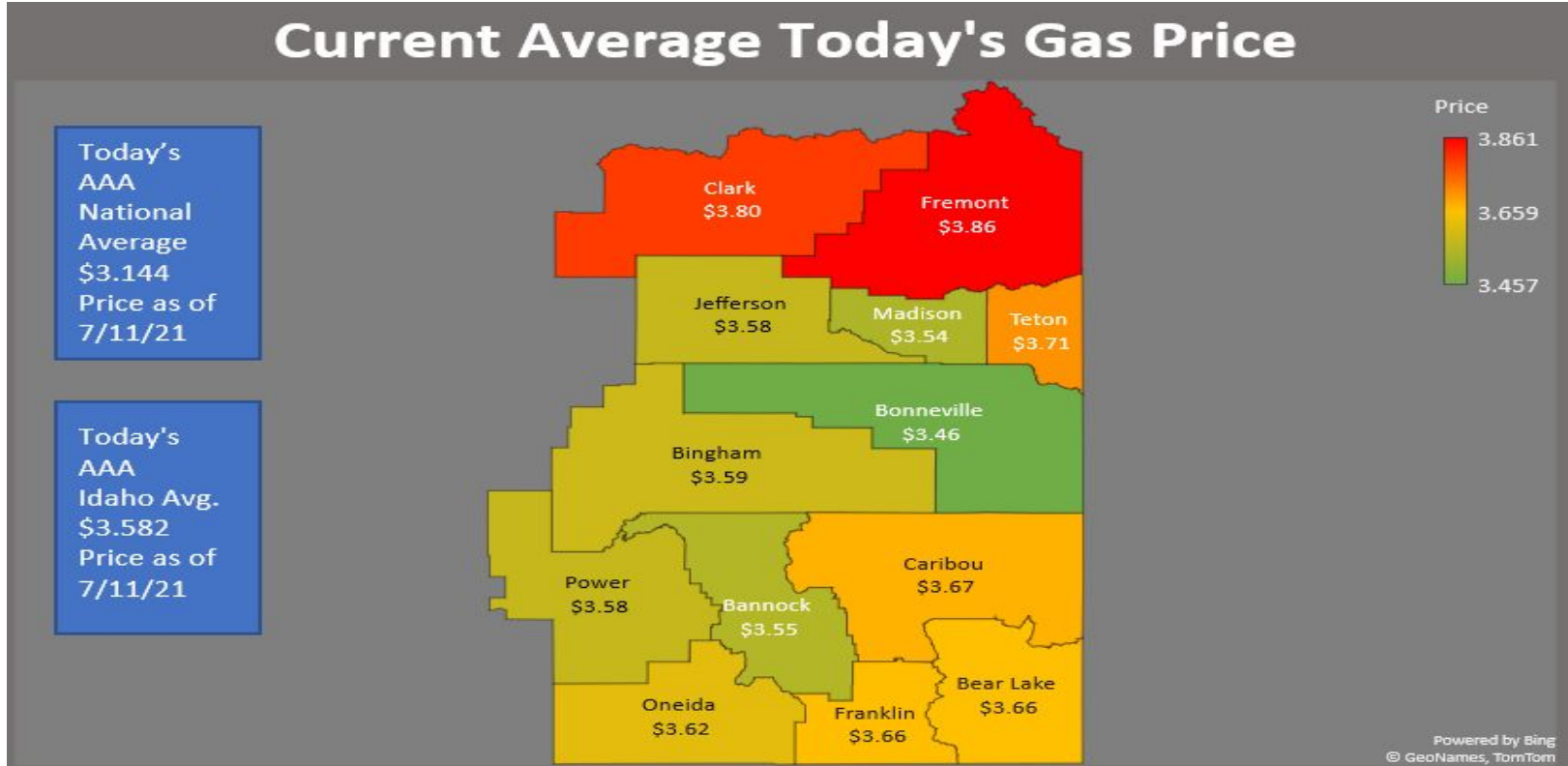
Source: AAA Insurance
 Source: FuelEconomy.gov

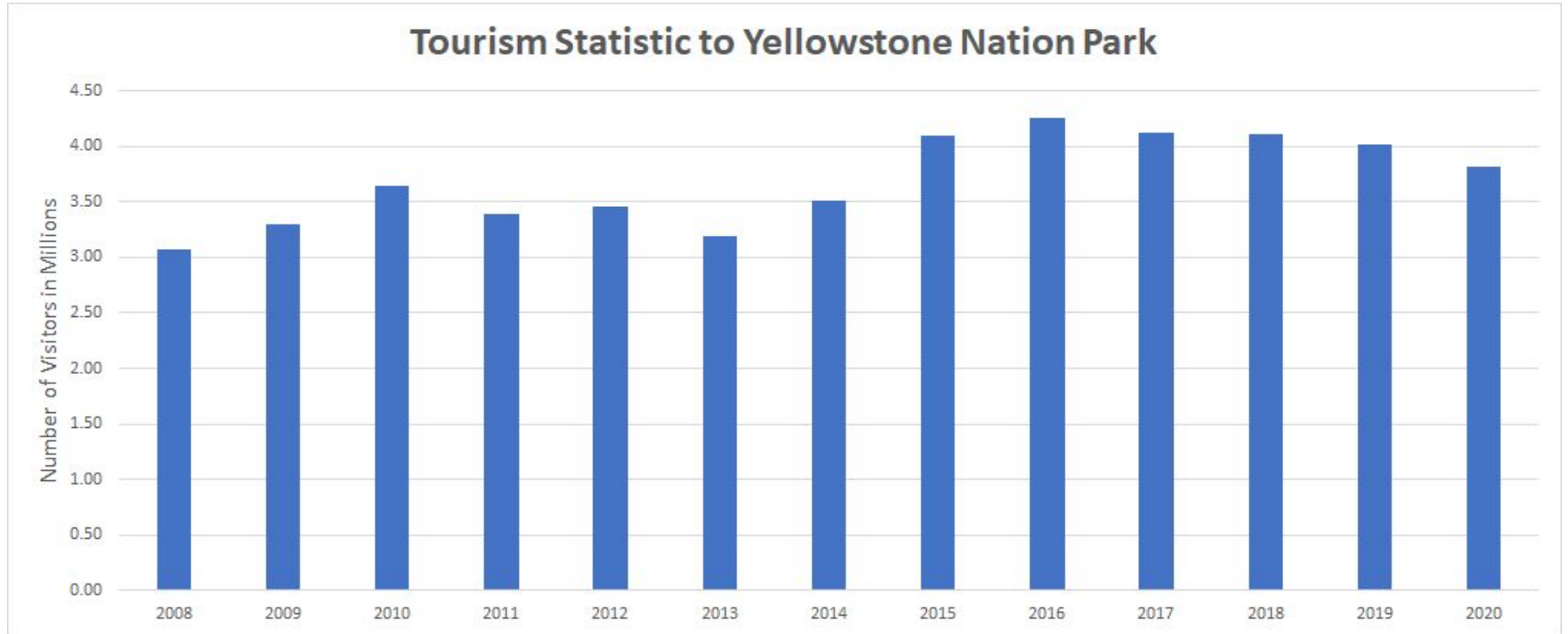


6 MONTH REGULAR AVERAGE GAS PRICE 2021

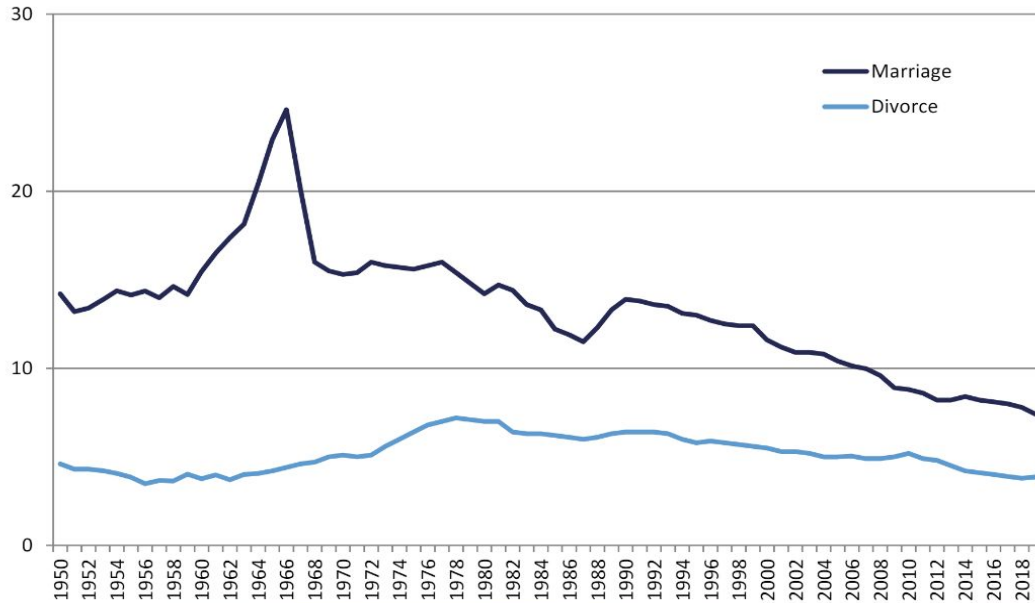






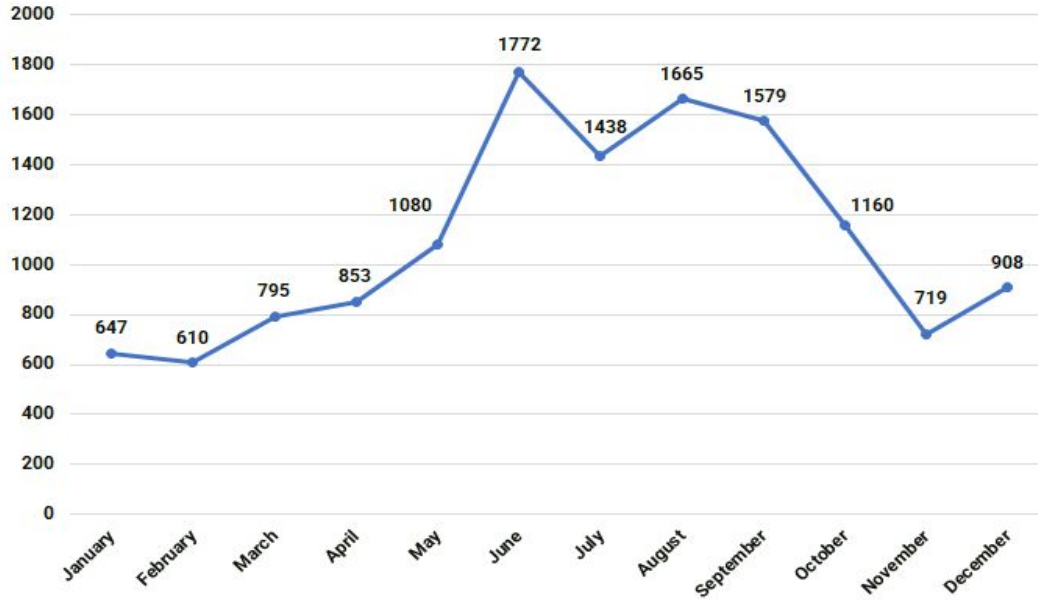


Idaho Marriage and Divorce Rate per 1,000 Population, 1950-2019



- The number of marriages occurring in Idaho decreased 3.6 percent from 13,717 in 2018 to 13,226 in 2019; at the same time, the marriage rate decreased less than one percent from 7.8 marriages per 1,000 population in 2018 to 7.4 marriages per 1,000 population in 2019.
- Marriages occur at a higher frequency in Idaho than in the U.S. as a whole; the 2018 U.S. provisional marriage rate was 6.5 per 1,000. Much of the difference between Idaho and U.S. rates can be accounted for by the high number of nonresidents who marry in northern Idaho.

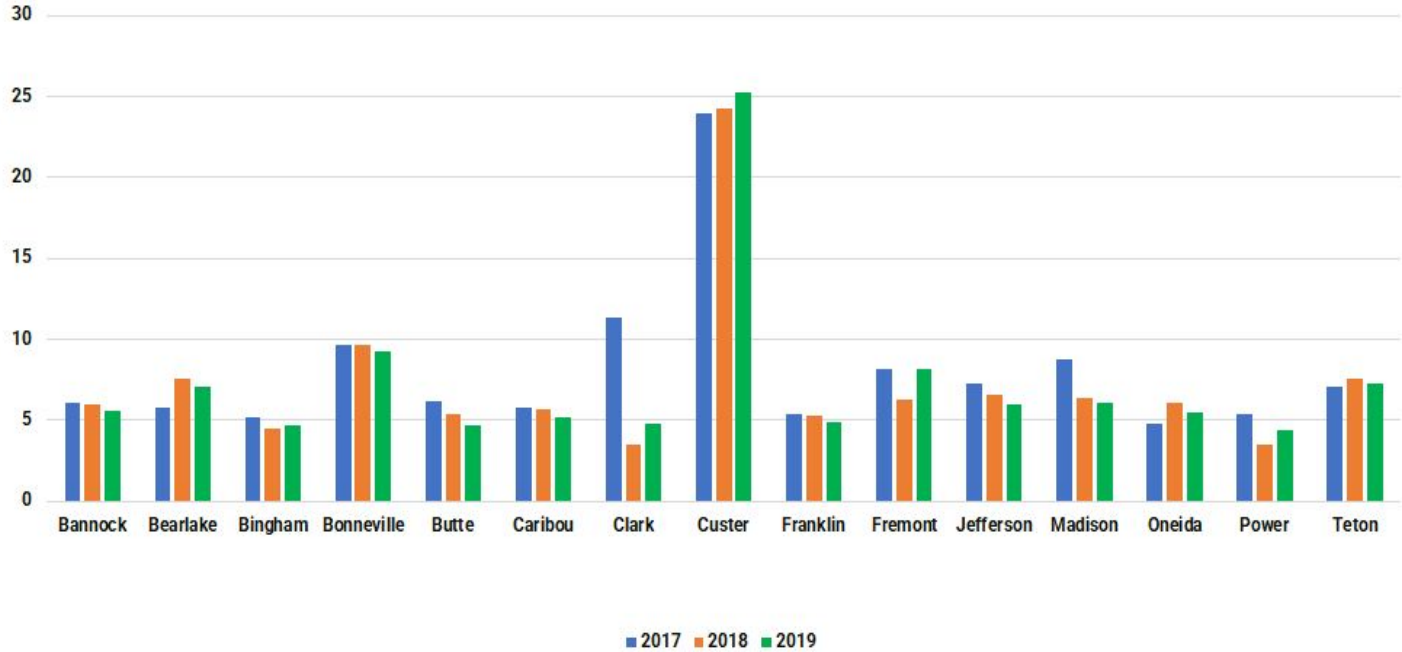
2019 Idaho Number of Marriages by Month



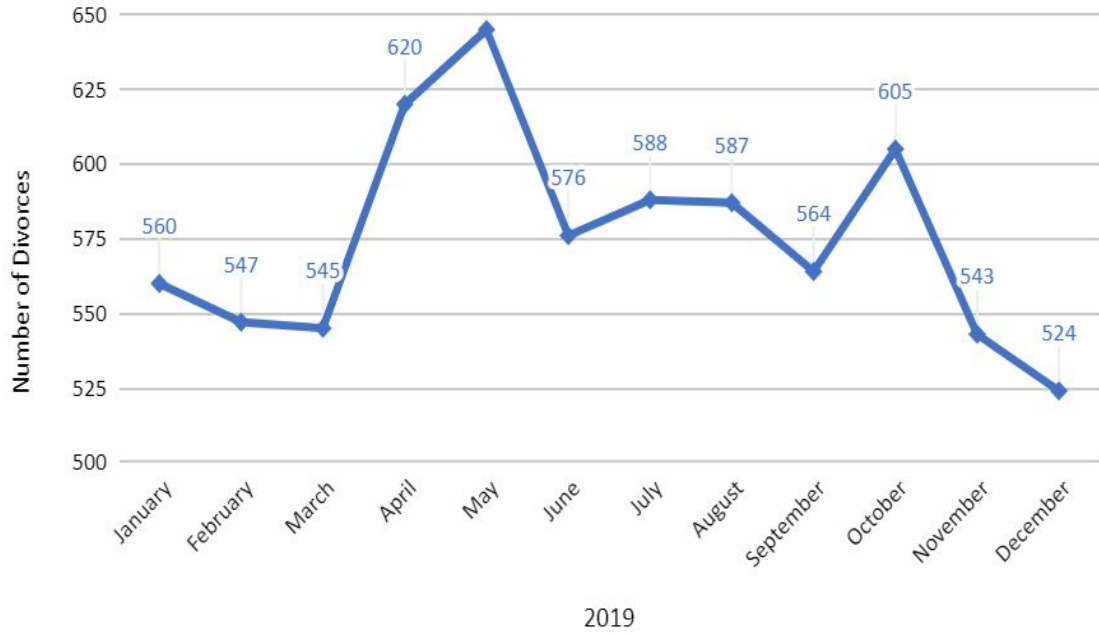
Fast Fact

Age of Oldest Groom:	93
Age of Oldest Bride:	97
Age of Youngest Groom:	16
Age of Youngest Bride:	16
Groom and Bride Marriages:	12,923
Groom and Groom Marriages:	36
Bride and Bride Marriages:	79
Partner and Partner Marriages:	182
Partner and Groom or Partner and Bride:	6
Day Most Marriage Occurred: (266 marriages)	June 22, 2019
Day Fewest Marriages Occurred: (1 marriage)	Feb. 18, 2019

Marriages Occurring in Eastern Idaho Counties
(per 1,000 population, 2017-2019)



2019 Divorces Occurring in Idaho by Month



Oldest Male Divorcee : 96

Oldest Female Divorcee: 91

Youngest Male Divorcee: 18

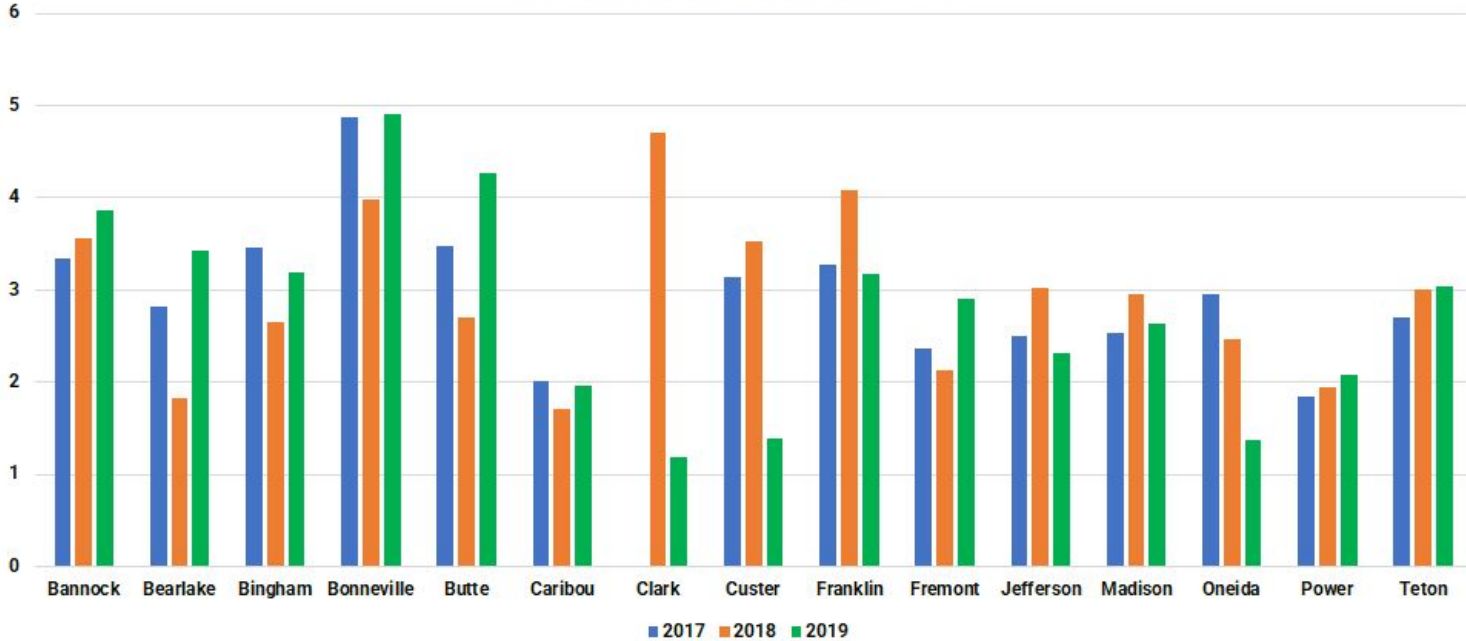
Youngest Female Divorcee: 18

Day Most Divorces Finalized (48 divorces): April 15, 2019

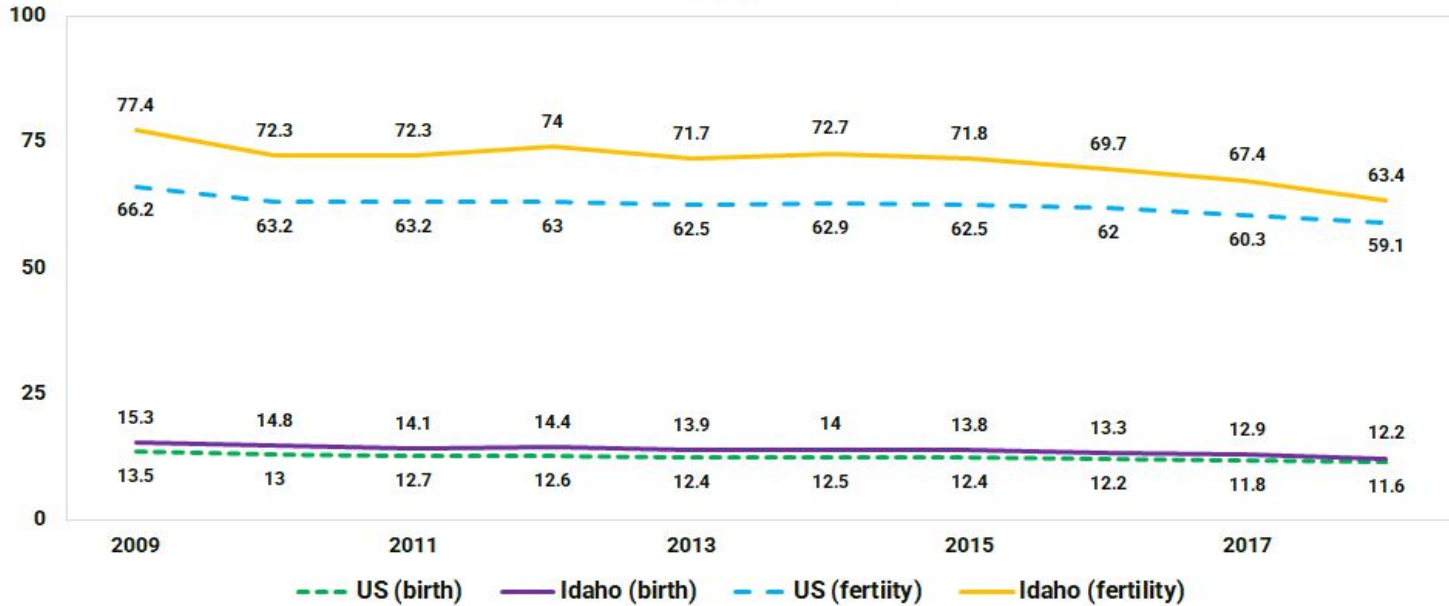
Marriage of Longest Duration Ending in a Divorce: 55 years

Marriage of Shortest Duration Ending in a Divorce: 2 days

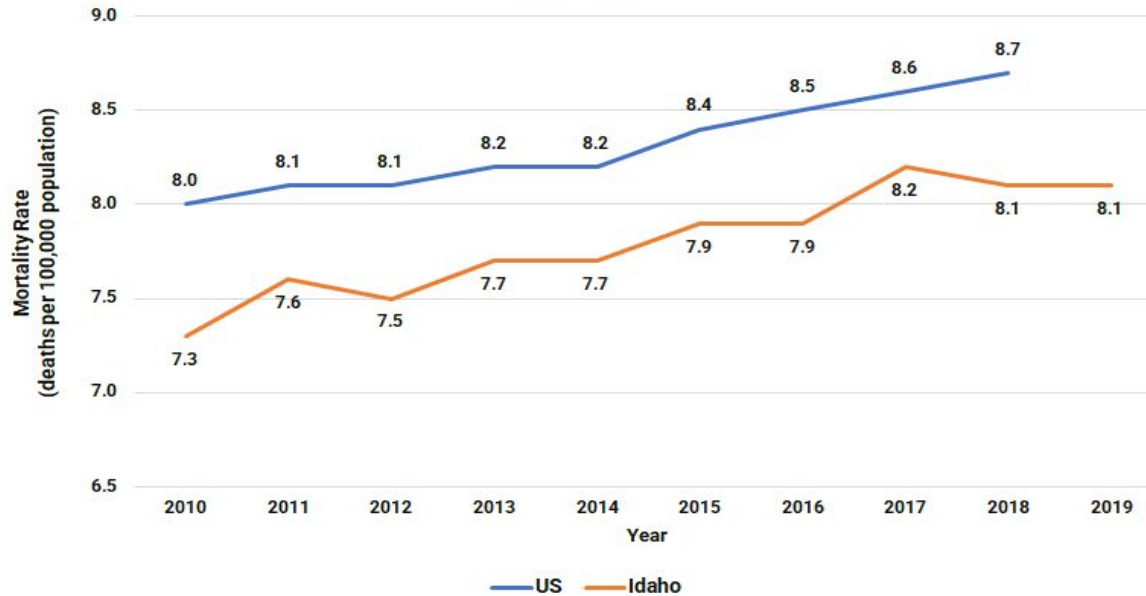
Divorces Granted in Eastern Idaho Counties
(per 1,000 population, 2017-2019)



Resident Live Birth & Fertility Rates
U.S. & Idaho, 2009-2018



**U.S., Idaho Resident Death Rates
2010-2019**



In 2019, the average age at death for Idahoans was 74.2 years compared with 73.7 years in 2018.

For Idahoans, life expectancy at birth was 79.7 years in 2019; this is slightly up from 79.3 years in 2018. For males, life expectancy was 77.9 in 2019 and for females, life expectancy at birth was 81.6 years. Life expectancy at birth was 78.7 years for the total U.S. population in 2018. For male total population, life expectancy was 76.2 in 2018, and for females, life expectancy at birth was 81.2 years.

Leading Causes of Mortality for Idaho in 2019

Cause of Death	Rank	Deaths
Heart diseases	1	3061
Malignant neoplasms (cancer)	2	2928
Chronic lower respiratory diseases	3	993
Accidents (unintentional injury)	4	947
Cerebrovascular diseases	5	683
Alzheimer's disease	6	650
Diabetes mellitus	7	423
Intentional self-harm (suicide)	8	365
Chronic liver disease and cirrhosis	9	249
Influenza and pneumonia	10	231

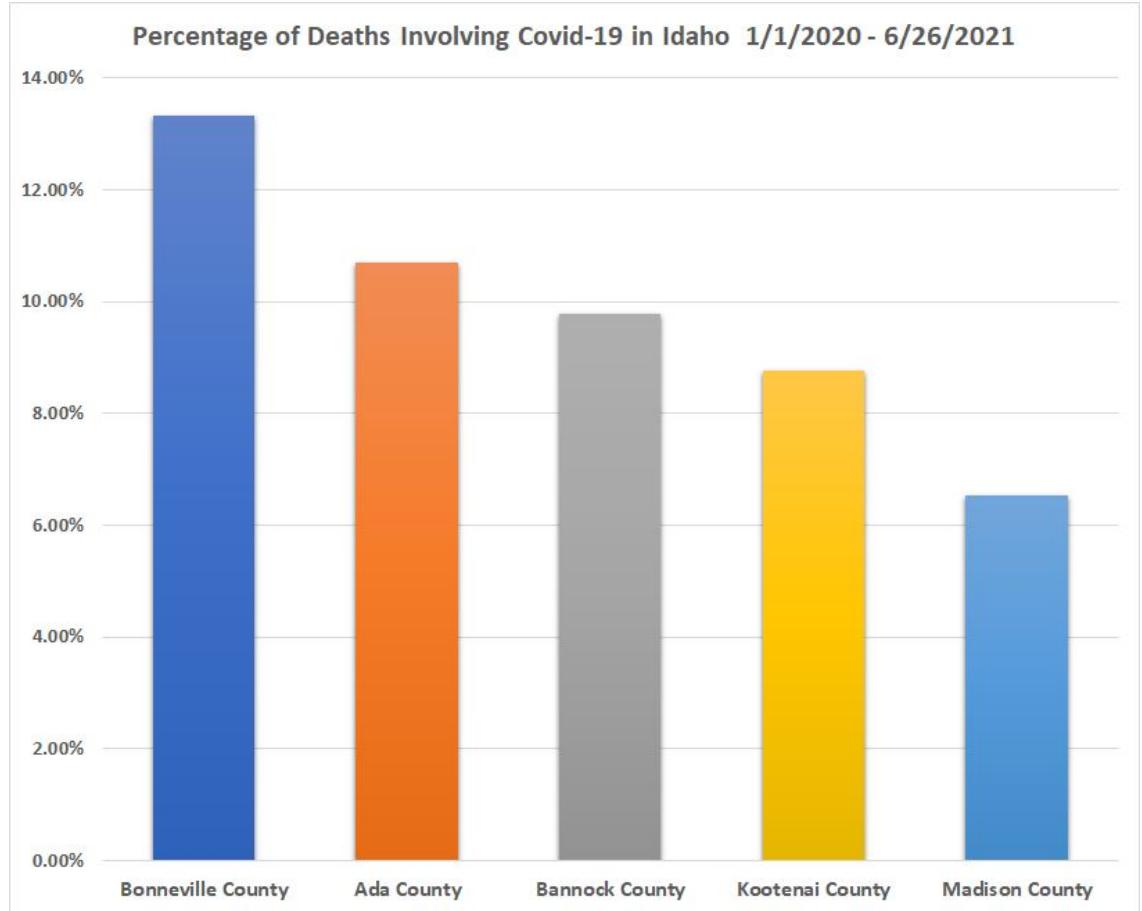
Leading Causes of Mortality by Sex in 2019

Cause of Death	Male	Female
Heart diseases	185.1	120.9
Malignant neoplasms	161.5	118.9
Chronic lower respiratory diseases	50.1	45.3
accident	66	36.6
Cerebrovascular diseases	32.1	34.7
Alzheimer's disease	24.4	39.5
Diabetes mellitus	25.5	15.7
Suicide	32	9.1
Chronic liver disease and cirrhosis	15.4	8.9
Influenza and pneumonia	12.7	10.3

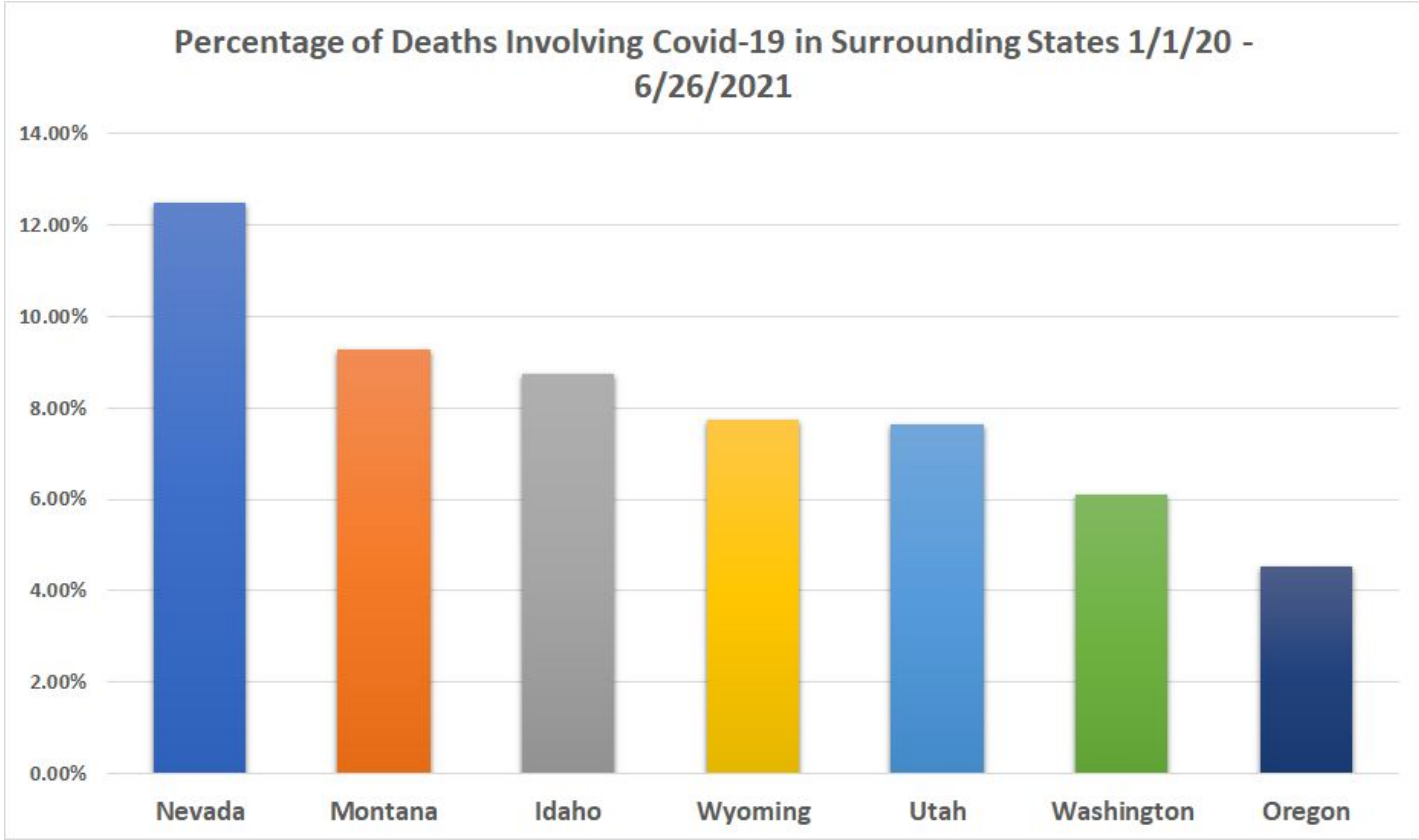
*Age-adjusted mortality rates are deaths per 100,000 population.

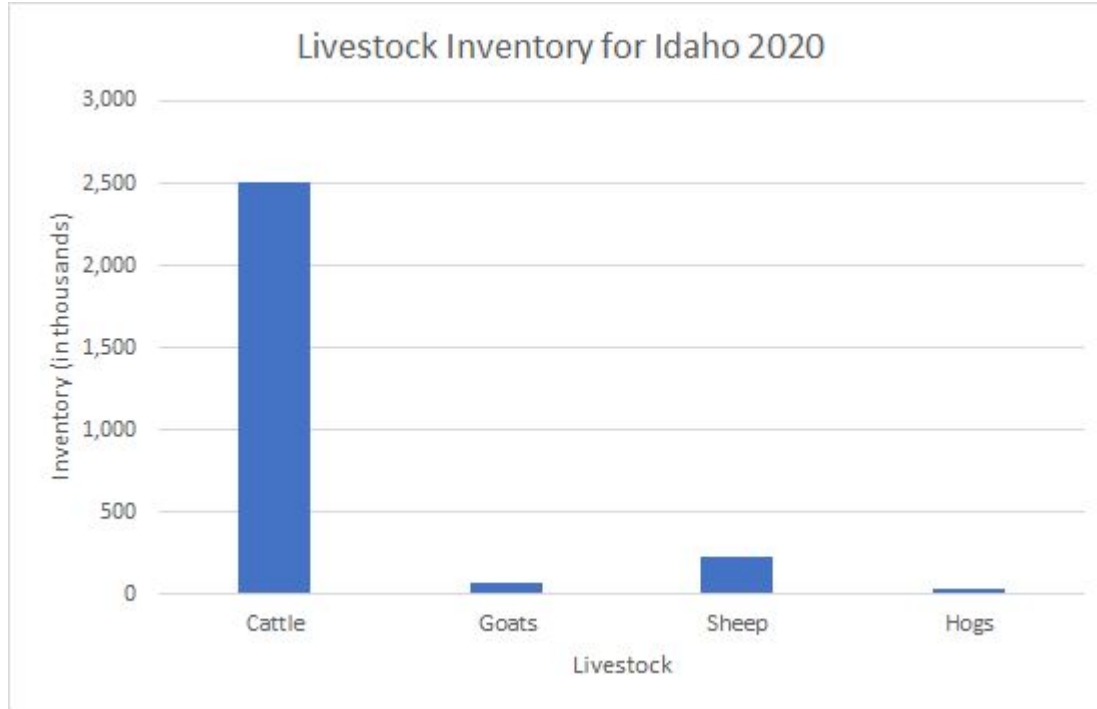


- This shows the percentage of deaths from all causes in Idaho that involved COVID-19.

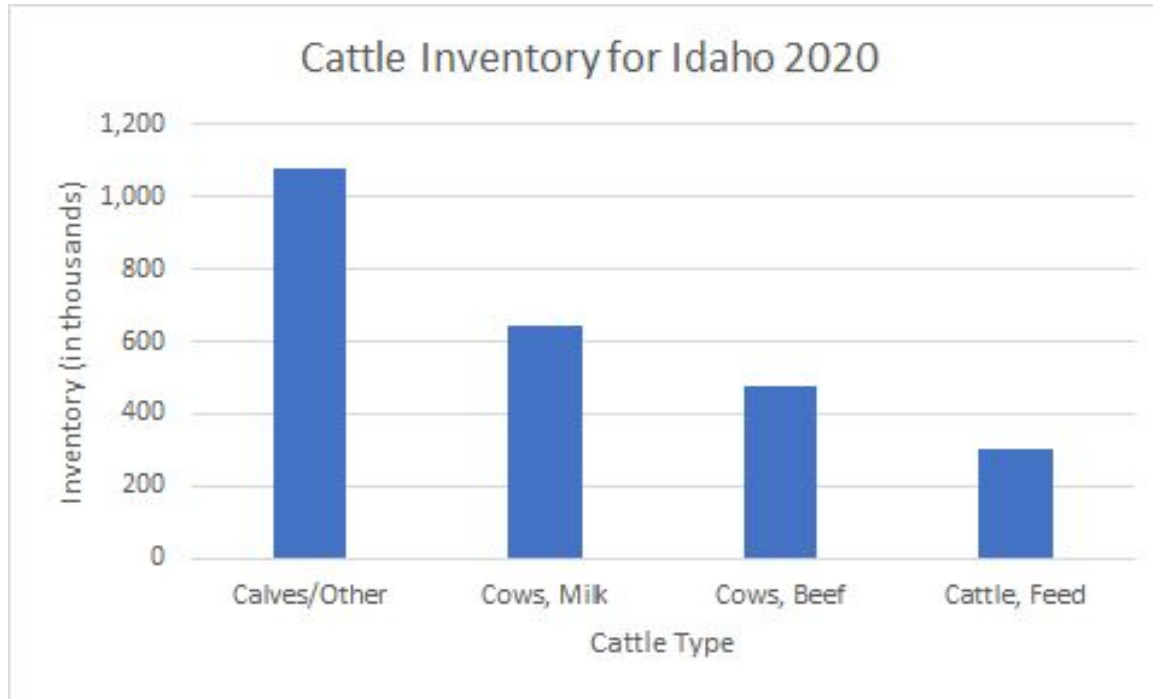


Covid-19 Deaths

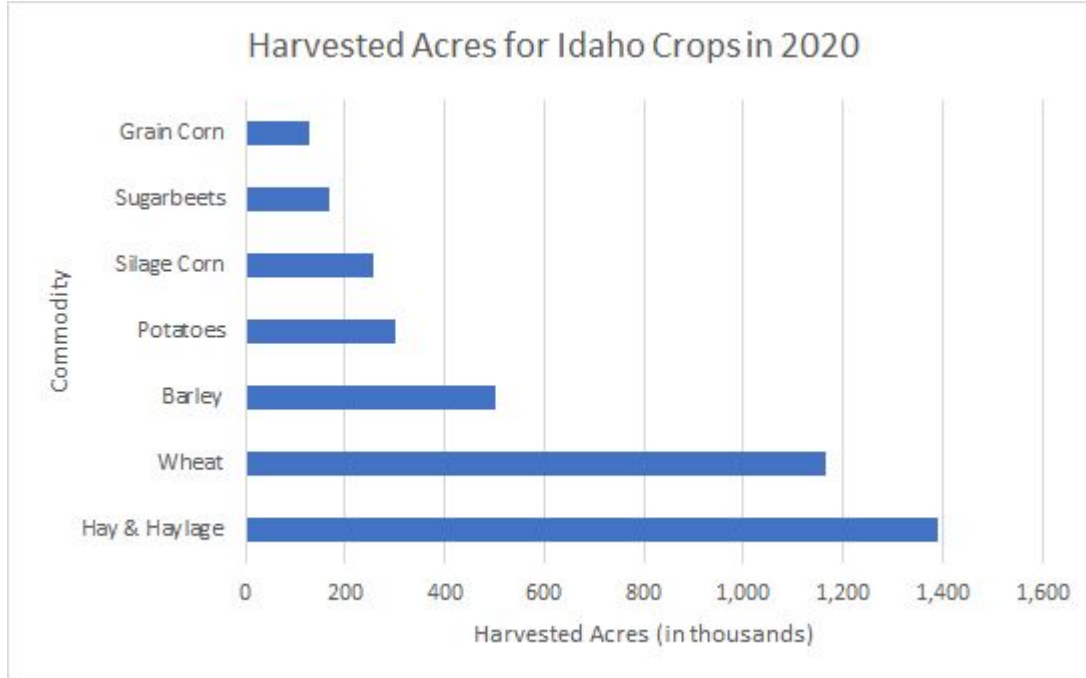




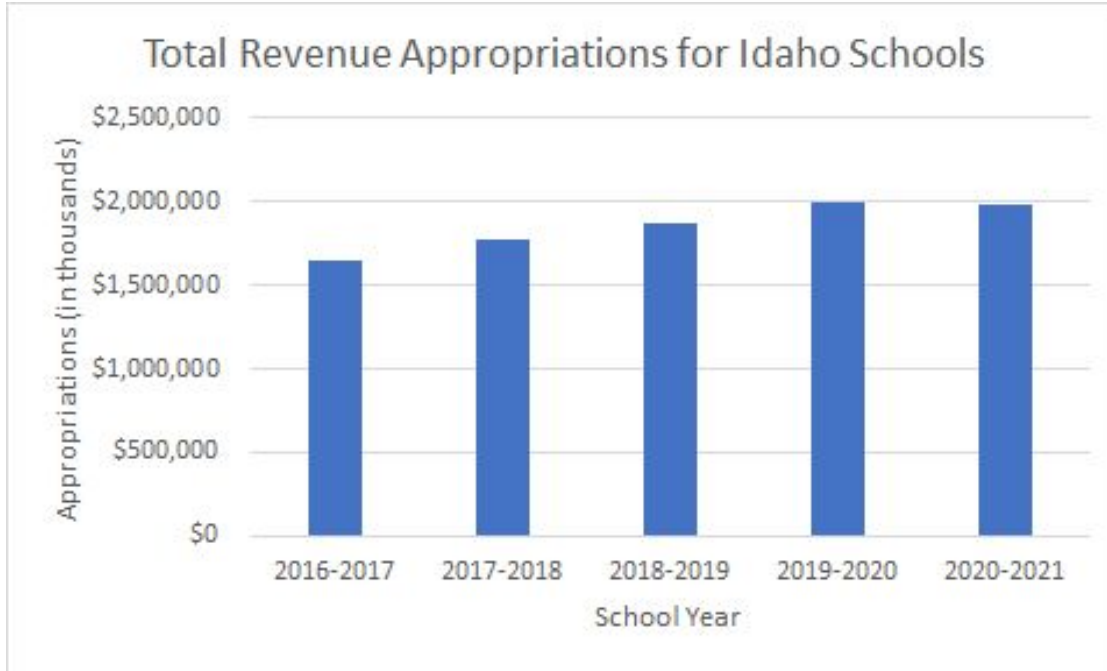
- Cattle is the largest livestock commodity in Idaho.
- Sheep is the second highest livestock commodity. They are significantly higher than goats and hogs but nowhere close to cattle.



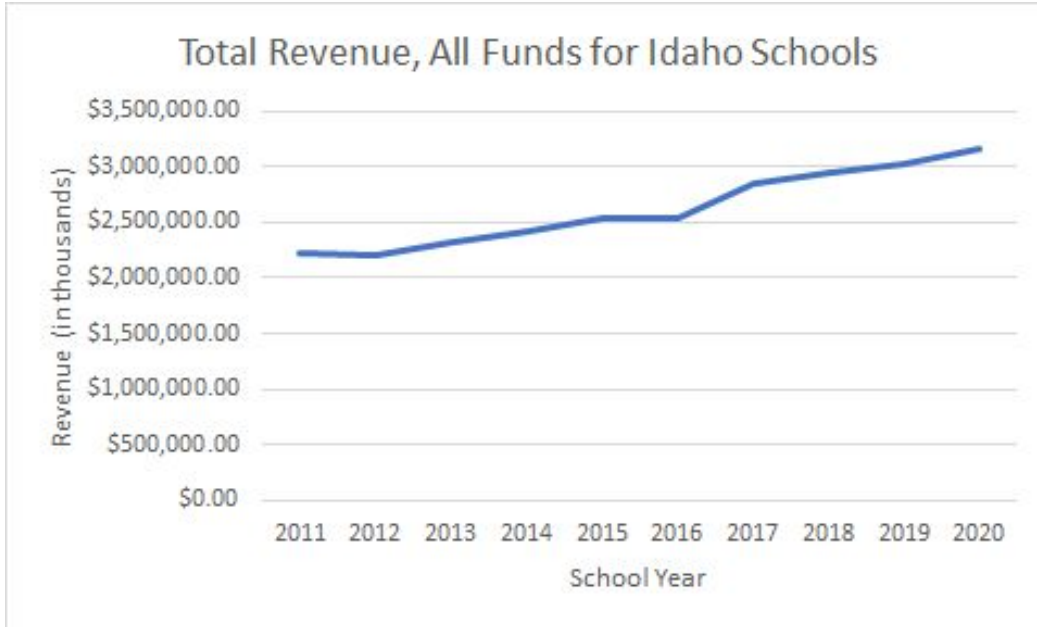
- Among cattle, the largest group appears to be either calves or those that do not fit into any other category.
- Cows for milk and beef combined are only around the same amount as calves/other.



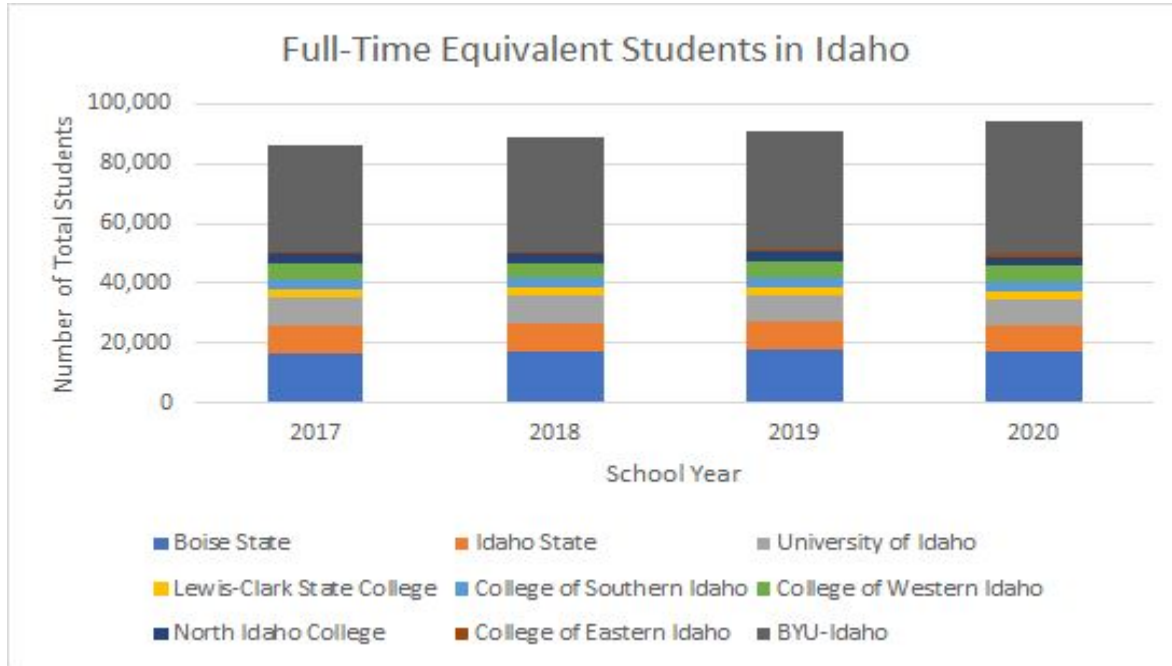
- Total hay and haylage products make up the largest crops in Idaho.
- Potatoes, considered an Idaho staple, rank only 4th and with only roughly 300,000 harvested acres.



- Total funds appropriated across different school programs.
- Total appropriations generally do not exceed \$2 billion.



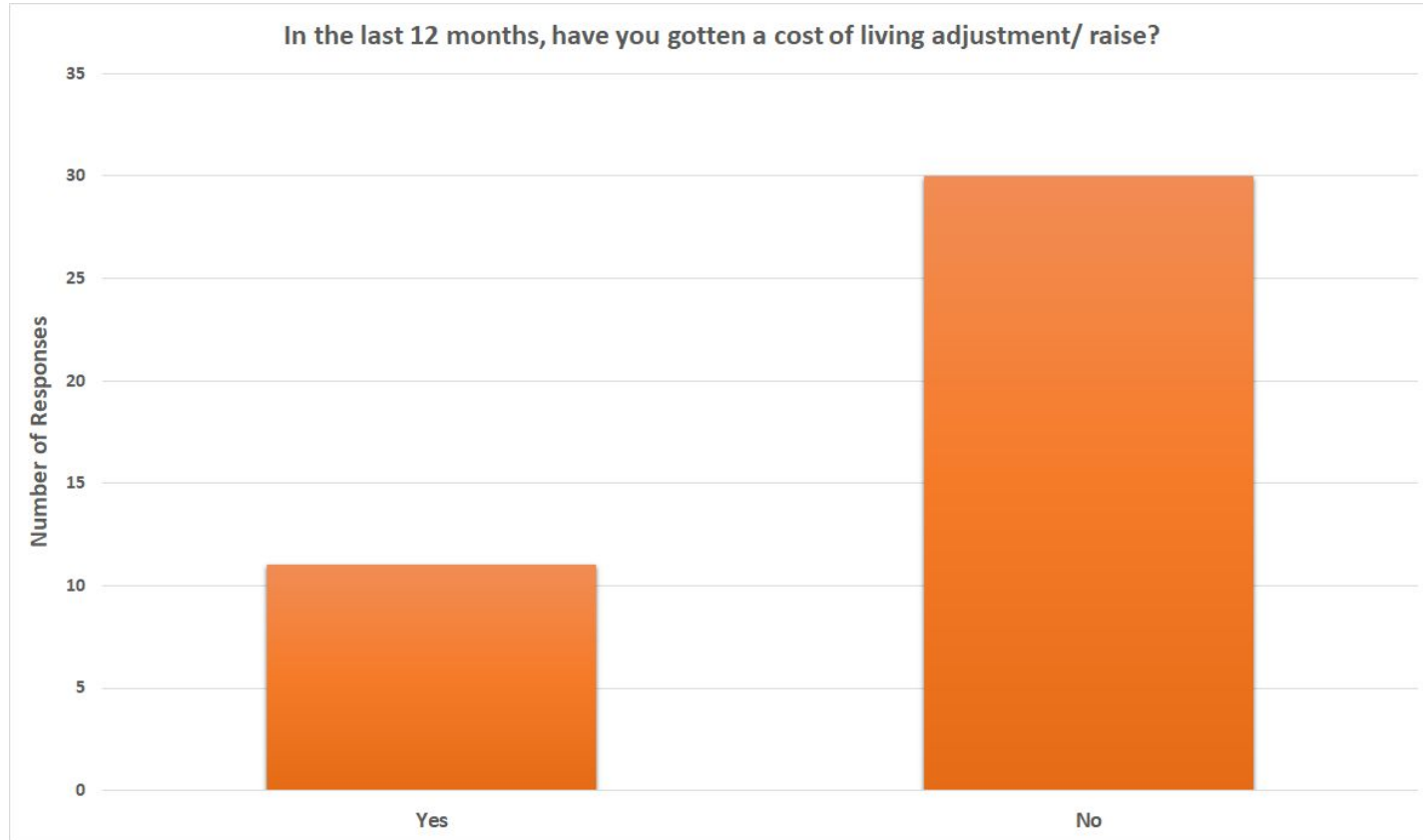
- Generated revenue for Idaho K-12 public schools (includes general M&O fund and other funds).
- Revenue has been on the rise over the past decade.
- Not even the pandemic has stopped schools from getting more revenue.



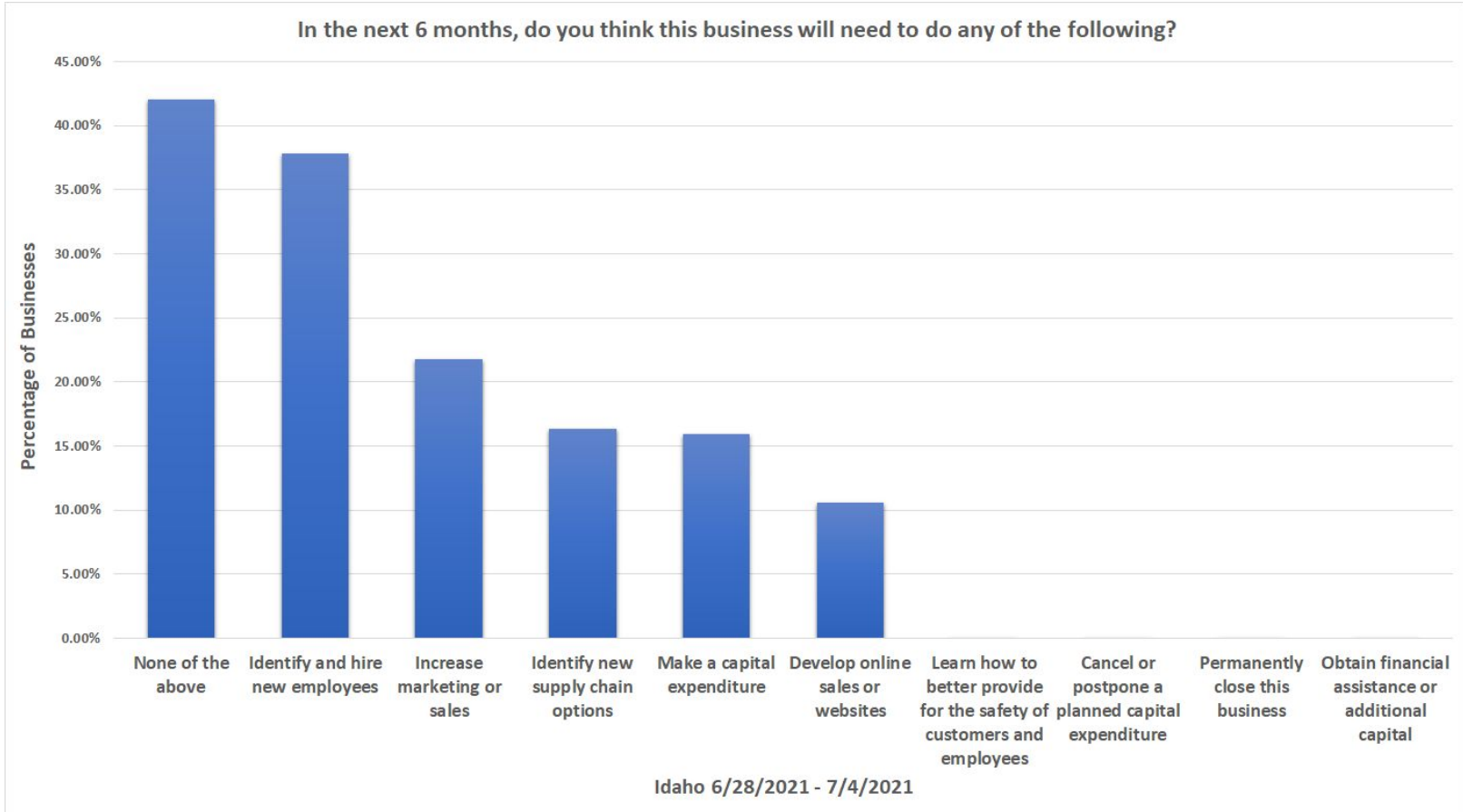
- All data is taken from the fall of each year.
- BYU-Idaho outnumbers all other schools by a significant margin.
- Enrollment numbers are rising slightly.

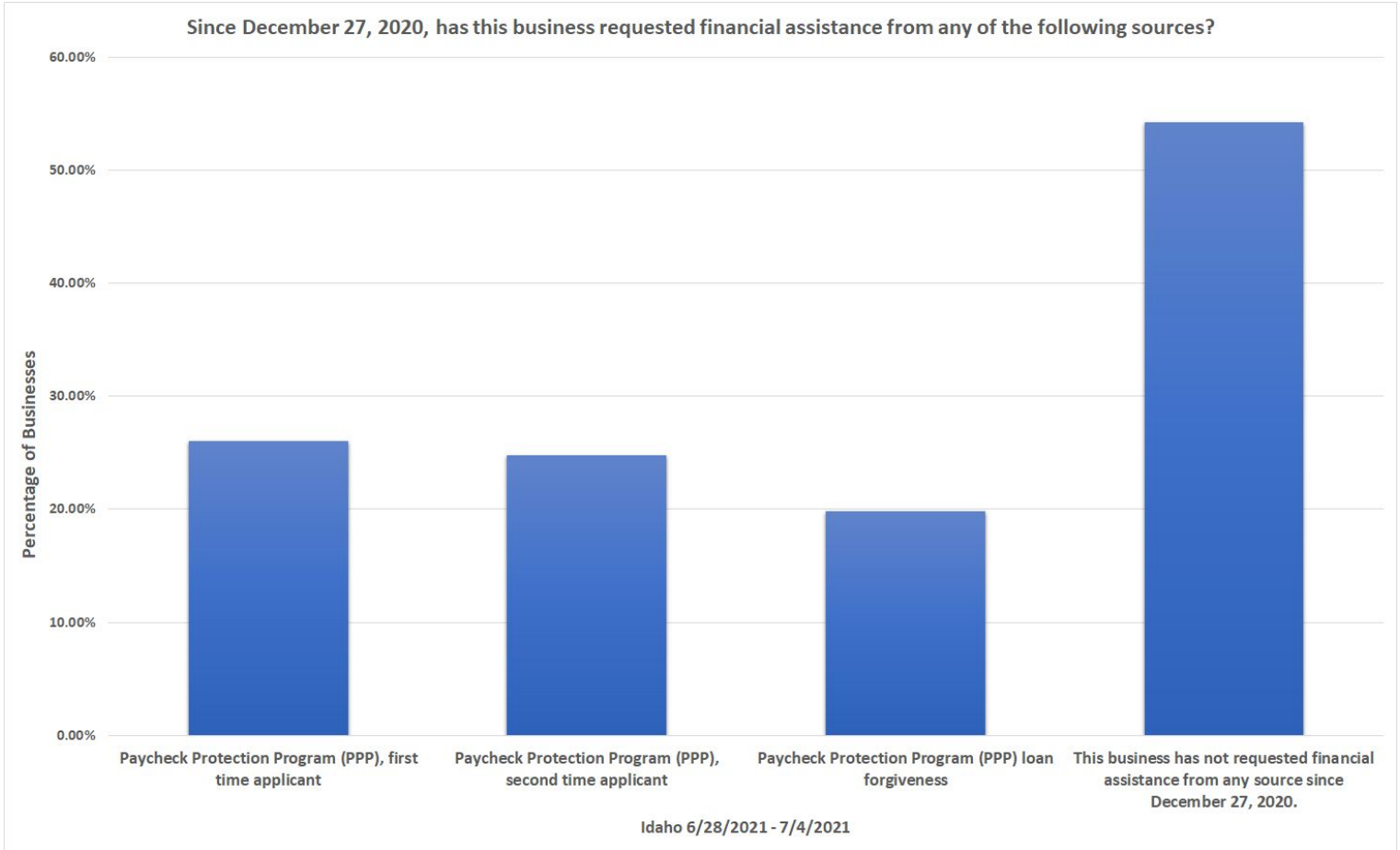


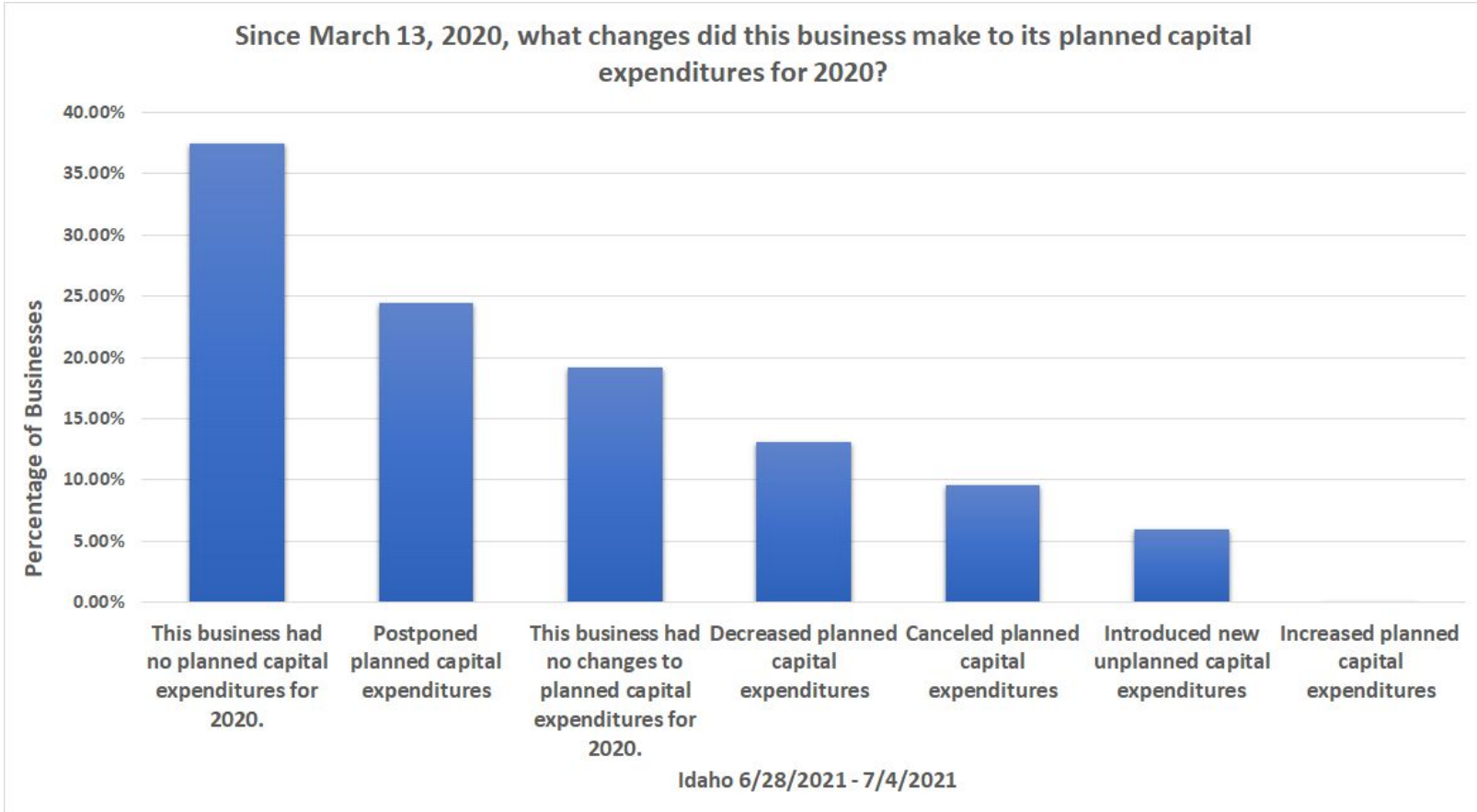
- This poll was posted to the “I<3 Life in Rexburg” Facebook group.
- Due to the recent inflation figures, the percentage of people who receive cost of living adjustments may increase.

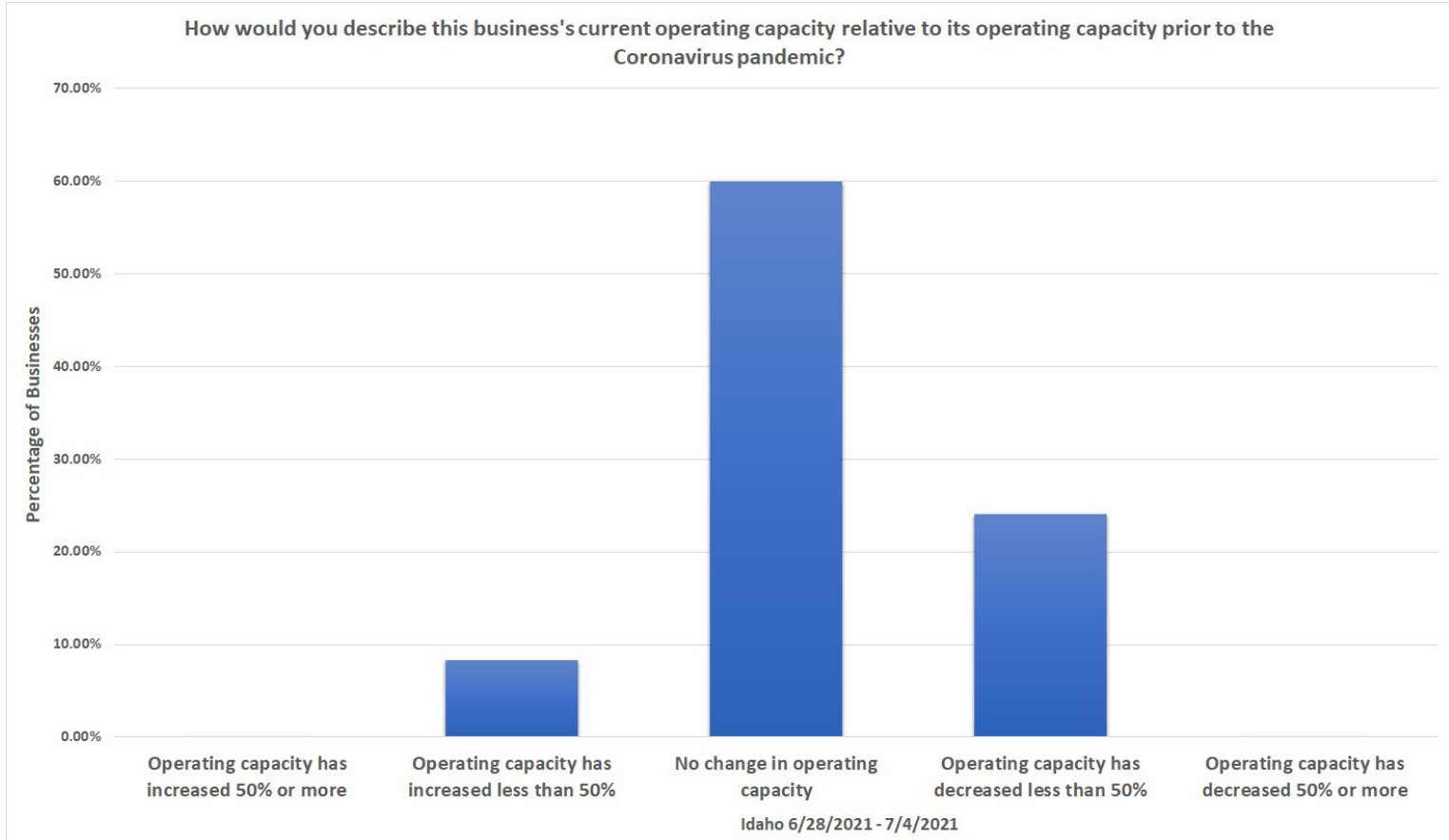


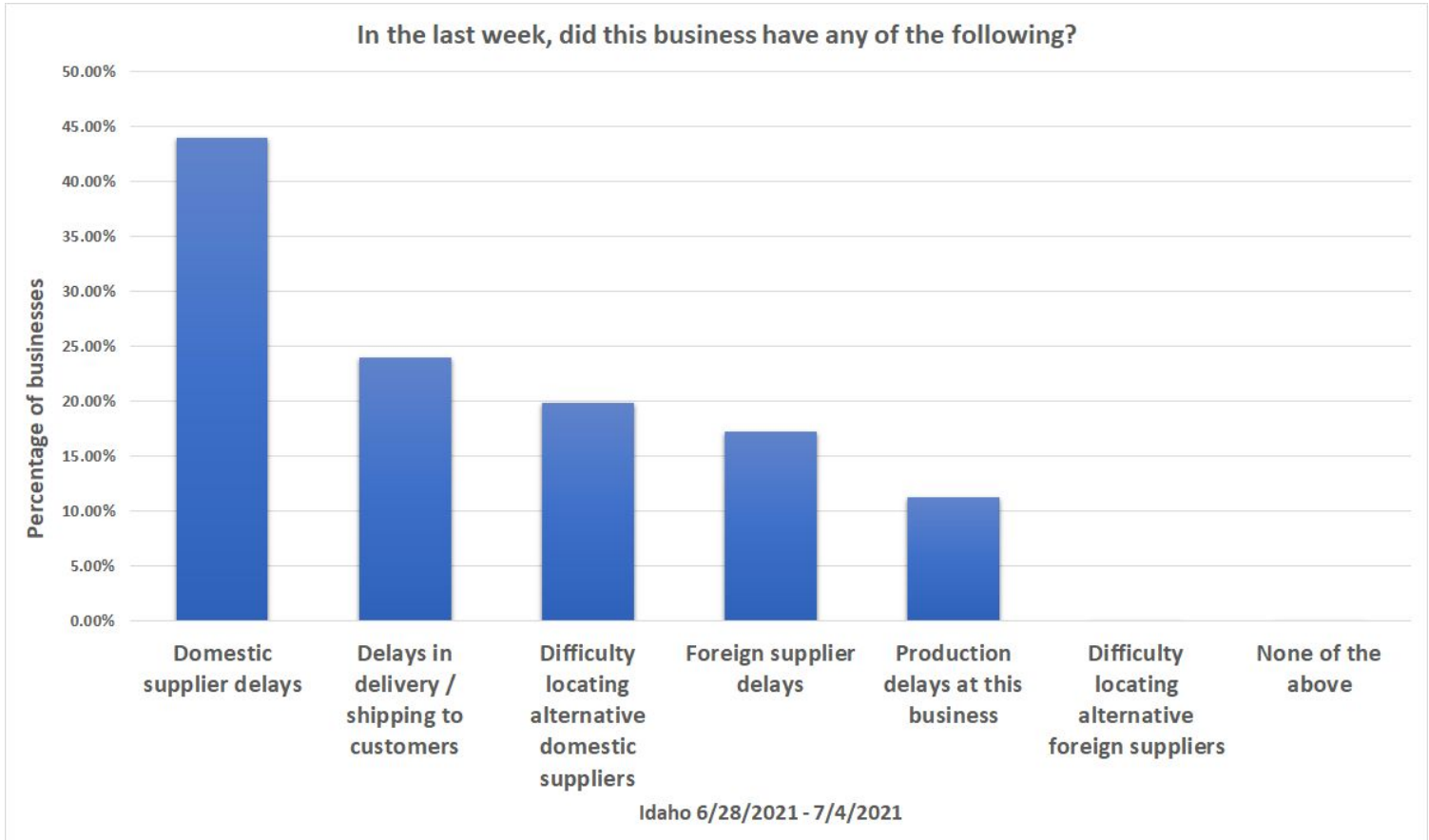
The Small Business Pulse Survey measures the effect of changing business conditions due to the Covid-19 Pandemic. The data is gathered by the United States Census Bureau. The following data was gathered between 6/28/21 and 7/4/21.

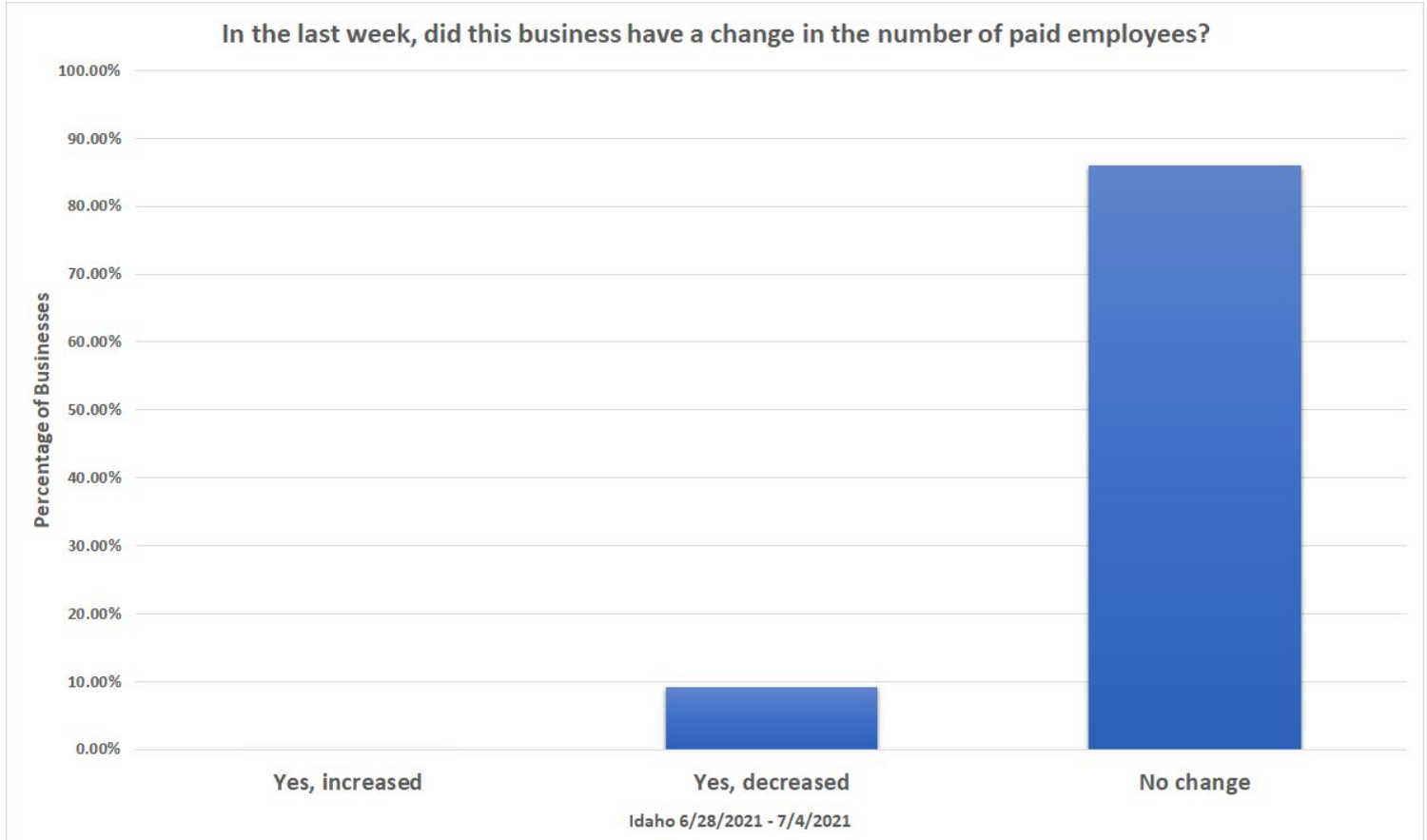


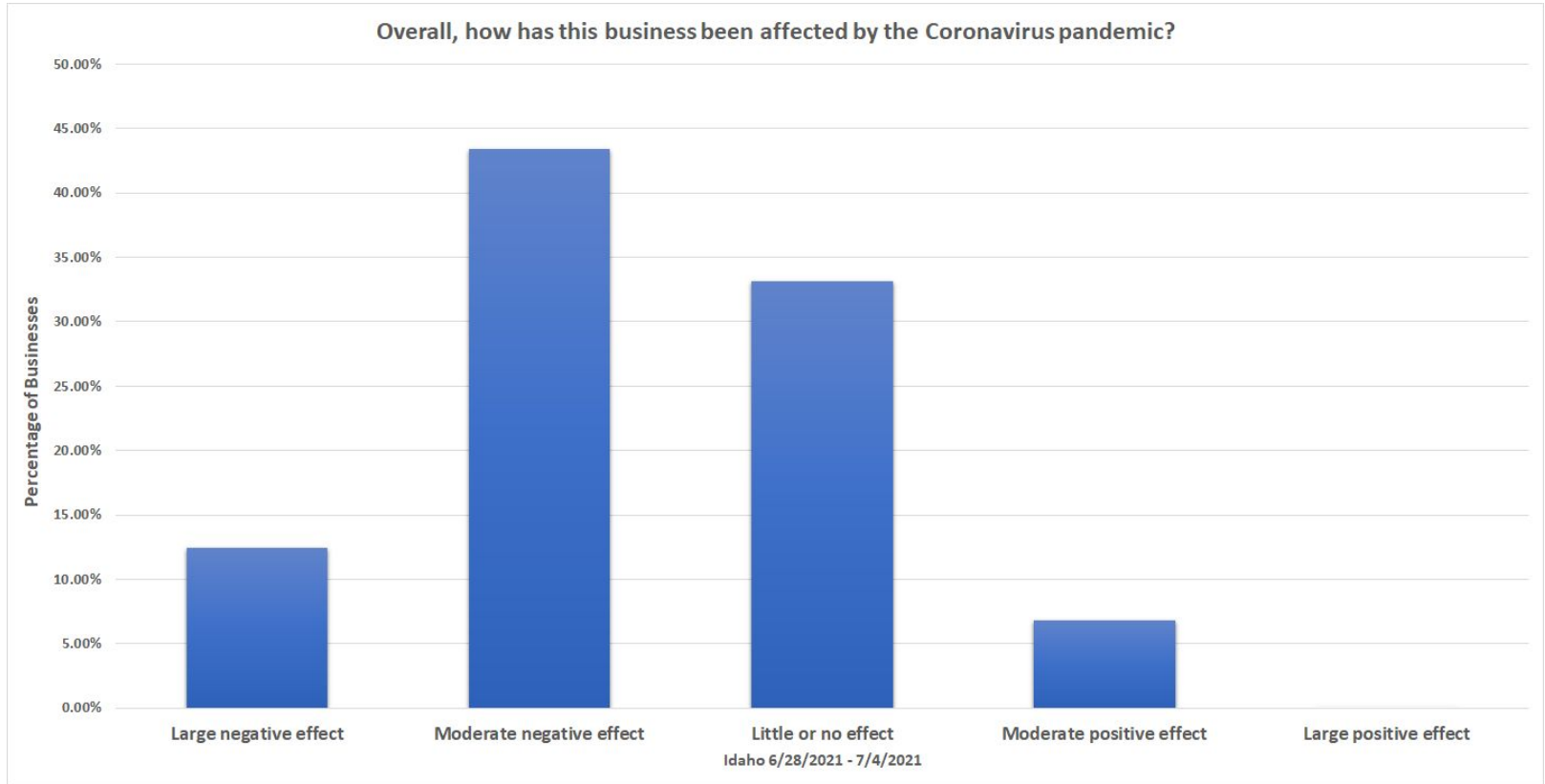












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